



GUAM POWER AUTHORITY

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PUC TO DECIDE ON GPA LEAC REDUCTION PETITION

The Guam Power Authority will receive official notice tonight on its filing with the Public Utilities Commission (PUC) to lower the Levelized Energy Adjustment Clause (LEAC) to take effect this upcoming February 2009. GPA filed the petition notice in December citing the lowering of the cost of fuel and the over recovery of LEAC revenues. The reduced fuel recovery rate will lower overall residential power bills by approximately 5.7 percent. This means that an average household using 1000 kWh will have their power bills lowered by \$13.42.

“With the most recent reduction in the fuel recovery charge last month for December billings, the price of fuel continues to remain low,” stated GPA General Manager Joaquin C. Flores, P.E., “While the news that oil has dropped is not recent, our petition last month and the PUC’s decision tonight reflects much time and effort to reap these savings when the opportunity arose.”

The lowering of power bills over this past LEAC adjustment and the CCU’s approval of the Authority’s petition back in December means a cumulative reduction of nearly 12% on the total monthly electric bill or 17% on the LEAC rate once the PUC approves the petition request to be effective on February 1, 2009 billings.

“High baseload availability, continued collections on electricity accounts coupled with the drop in fuel oil prices have contributed to this overall decrease in residential bills,” remarked Flores, “GPA will continue to closely monitor the fuel oil market to take advantage of opportunities to pass on relief to our ratepayers.”

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Editor’s Note: Ratepayers can log onto guampowerauthority.com to view the effect of the LEAC petition to their power bills by the end of the week.