



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

**FOR IMMEDIATE RELEASE**

**FOR MORE INFORMATION CONTACT**

**ART S. PEREZ**

**COMMUNICATIONS MANAGER**

**PHONE NO.: 648-3000**

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## **GPA TO FILE LEAC REDUCTION**

The Guam Power Authority will officially file with the Public Utilities Commission (PUC) to lower the Levelized Energy Adjustment Clause (LEAC) to take effect by February 2009. The lower fuel recovery rate will lower the overall residential power bill by approximately 9.2 percent. This means that an average household using 1000 kWh will have their power bills lowered by \$21.

“With the most recent reduction in the fuel recovery charge in this past month for our February billings, the price of fuel continues to remain steady,” stated GPA General Manager Joaquin C. Flores, P.E., “At this time, GPA remains on track to recover fuel costs and still be able to deliver a reduction to our customers..”

The lowering of power bills over this past LEAC adjustment and the CCU’s approval of the Authority’s petition will mean a cumulative reduction of nearly 22% on the total monthly electric bill once the PUC approves the petition request to be effective on 1 May 2009 billings.

“High baseload availability, continued collections on electricity accounts coupled with the drop in fuel oil prices have contributed to this overall decrease in residential bills,” remarked Flores, “GPA will continue to closely monitor the fuel oil market to take advantage of opportunities to pass on relief to our ratepayers.”

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**Editor’s Note: Ratepayers can log onto [guampowerauthority.com](http://guampowerauthority.com) to view the effect of the LEAC petition to their power bills by the end of the week.**