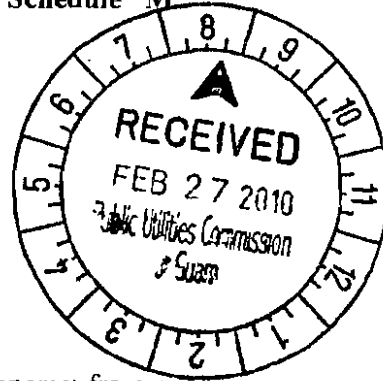


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Effective with meters read
on and after March 01, 2010

Rate Schedule "M"



GUAM POWER AUTHORITY
SCHEDULE "M"

**Standby, Auxiliary, Supplementary or Breakdown Service
For Customers With Demands of 200 Kilowatts or More**

Availability:

This Schedule is applicable where the customer regularly obtains electric energy from a source or sources other than the Authority and has a maximum demand of 200 kilowatts or more. This Schedule will not apply where the customer's own generating facilities are used exclusively for emergency service in case of failure of the normal supply from the Authority or where the customer has a contract with the Authority to both purchase and sell firm electricity.

Monthly Rate:

First 200 kwhr per kw of billing demand	
0-20 kwhr/kw of billing demand	- per kwhr \$0.43530
Over 20 kwhr/kw billing demand	- per kwhr \$0.12590
Next 200-400 kwhr per kw of billing demand	- per kwhr \$0.08755
Over 400 kwhr per kw of billing demand	- per kwhr \$0.05040

Fuel Recovery Charge:

The Fuel Recovery Charge, as specified in Schedule "Z", will be added to each bill for service based on the above kwhr.

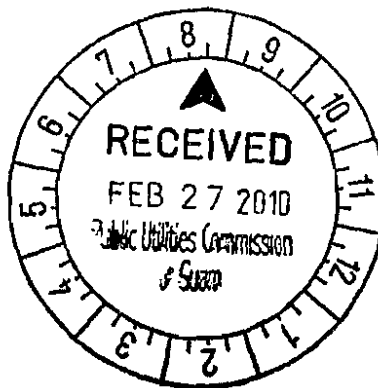
Insurance Charge:

An insurance charge of \$0.00290 per Kwh shall be billed monthly unless suspended by the Authority when Commission insurance reserve criteria have been met. The Authority may reinstate the insurance charge when Commission reinstatement criteria have been met. The insurance charge will be suspended or reinstated in conjunction with the Navy insurance charge.

Emergency Water Well and Wastewater Charge:

An emergency water well and wastewater charge of \$0.00279 per Kwh will be billed monthly unless otherwise ordered by the Commission.

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Rate Schedule "M"

SCHEDULE "M" (Continued)

Determination of "Contract" Demand:

The customer shall specify in writing the maximum kw capacity required, which will be known as the "Contract" demand during the next twelve (12) months and continue thereafter until the Authority is otherwise notified in writing. If at any time the actual measured demand exceeds the "Contract" demand, then such higher demand shall be used and will establish a new "Contract" demand for the subsequent twelve months. At the end of such twelve months period the "Contract" demand shall continue at the higher amount unless the Authority is otherwise notified in writing. The contract demand shall be the billing demand.

Power Factor:

The above demand and energy charges are based upon an average monthly power factor of 85%. For each 1% the average power factor is above 87% or below 83%, the monthly bill is computed under energy charges shall be decreased or increased, respectively, by 0.15%. The power factor will be computed to the nearest whole percent.

In no case, however, shall the power factor be taken as more than 100% for the purpose of computing the adjustment.

The average monthly power factor will be determined from the readings of a kwh meter and kvarh meter. The kvarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.

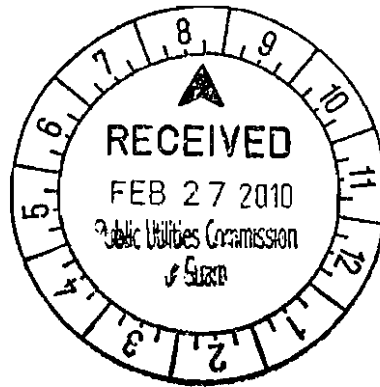
Limitation of Capacity:

The Authority shall not be required to supply electricity at a rate greater than the "Contract" demand and may, at its option, limit the capacity of the service connection to conform with the "Contract" demand. The circuit breaker and other equipment necessary for the purpose shall be paid for by the customer but will be maintained and operated by the Authority.

Parallel Operation:

The operation of the customer's plant in parallel with the Authority's system will be permitted when special approval is granted by the Authority in which case the Authority shall specify the terms and conditions for such parallel operation.

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Rate Schedule "M"

SCHEDULE "M" (Continued)

Special Terms and Conditions:

Primary Supply Voltage Delivery:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

Distribution voltage supplied without further transformation	2%
If meter is at the supply line voltage	1%

Special Facilities:

1. Special facilities are considered to be existing, enlarged or new facilities installed and/or used by the utility at the applicant's request in addition to, as enlargements of, as alternate to, or in substitution for, the standard facilities which the utility would normally install or use and which represents additional costs to the utility over normally installed facilities. Except where provided by rate schedule, installation of special facilities will be made, provided the type of special facilities requested is acceptable to the utility and the utility agrees to the installation of the special facilities, under the following conditions:

a. The applicant for special facilities is also an applicant for permanent electric service or is a customer for permanent electric service at the same location.

b. The applicant will execute a contract covering the installation of special facilities. In addition to providing for the payment of charges as determined under a regularly filed rate schedule, the contract will provide for the following:

1. The payment of a facility charge equal to 2.25% per month of the estimated installed cost of the special facilities as determined by the utility.

2. The payment of the net amount of the sum of the estimated installed cost of the special facilities added, plus the estimated cost of removal of these special facilities less the estimated salvage value of removal materials. This payment will be made in the event that applicant terminates the use of the special facilities at any time within five years immediately following the date the special facilities are ready for service to applicant.

2. Where, at the Authority's election, special facilities have been or are to be provided to service a customer, a contract for use of or continued use of such facilities will be executed by the customer and Authority embodying the above mentioned terms as applicable.