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8 **BEFORE THE GUAM PUBLIC UTILITIES COMMISSION**

9 IN THE MATTER OF:)

10 GUAM POWER AUTHORITY)

11 LEVELIZED ENERGY ADJUSTMENT)

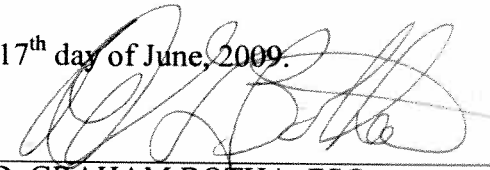
12 CLAUSE (LEAC))

DOCKET NO. 02-04

AMENDED LEAC FILING

13 **COMES NOW**, the GUAM POWER AUTHORITY (GPA), by and through its counsel
14 of record, D. GRAHAM BOTHA, ESQ., and hereby files an amendment to its LEAC filing of
15 June 15, 2009. The amendment includes the correct schedules for the projected period in
16 Attachment II.
17

18 **RESPECTFULLY SUBMITTED** this 17th day of June, 2009.

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20 **D. GRAHAM BOTHA, ESQ.**
21 **GPA Legal Counsel**

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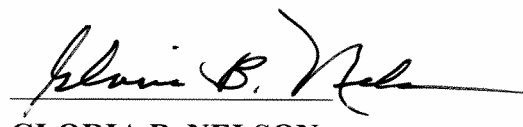
1. The General Manager of the GPA is authorized to petition the PUC for a decrease in the LEAC factor from \$.13645/kWh to \$.12702/kWh to be effective August 1, 2009.

RESOLVED, that the Chairman certifies and the Board Secretary attests to the adoption of this Resolution.

DULY AND REGULARLY ADOPTED AND APPROVED THIS 26th DAY OF MAY, 2009.

Certified by:

Attested by:



SIMON A. SANCHEZ, II
Chairperson

GLORIA B. NELSON
CCU Board Secretary

I, Gloria B. Nelson, Secretary for the CCU do hereby certify that the foregoing is a full, true, and correct copy of the resolution duly adopted at a regular meeting of the members of Guam's CCU, duly and legally held at the meeting place thereof on May 26th, 2009, at which meeting of all said members had due notice and at which at least a majority thereof were present, and

At said meeting said resolution was adopted by the following vote:

Ayes:	<u>5</u>
Nays:	<u>0</u>
Absent:	<u>0</u>
Abstain:	<u>0</u>

As of the date of this certification, said original resolution has not been amended, modified, or rescinded since the date of its adoption, and the same is now in full force and effect.

SO CERTIFIED this 26th day of May 2009.



GLORIA B. NELSON
Secretary
Consolidated Commission on Utilities

ATTACHMENT I

**CURRENT
PERIOD**

**FEBRUARY 2009
TO
JULY 2009**

**LEAC
RECONCILIATION**

GUAM POWER AUTHORITY
Fuel Clause Reconciliation

Schedule 1

		FY 09			FY 09			
1 Start Date	<u>Total</u>		<u>Civilian</u>		<u>Navy</u>			
2 Total Sales	0		1,356,290		343,809			
3 Daily Sales	0.00		3,705.71		939.37			
4 Plant Use	6.18%		229.15		58.09			
5 Transmission Loss	3.40%		126.07		31.96			
6 Distribution Loss	4.14%		153.53		38.92			
7 Company Use	0.18%		6.71		1.70			
8 Total Daily Demand			<u>4,221.18</u>		<u>1,070.04</u>			
9 Month	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>TOTALS</u>	<u>% To</u>
10 Days	28	31	30	31	30	31		<u>Total</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual/Forecas</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>		
11 Required Generation-Civilian	116,306	117,798	121,756	130,857	126,635	130,857	744,209	79.826%
12 Required Generation-Navy	<u>24,366</u>	<u>33,171</u>	<u>32,101</u>	<u>33,171</u>	<u>32,101</u>	<u>33,171</u>	<u>188,081</u>	20.174%
13 TOTAL REQUIRED GENERATION	140,672	150,969	153,857	164,028	158,736	164,028	932,290	

14 Number 6 (HSFO/LSFO)	\$ 15,685,595	\$ 12,446,161	\$ 9,640,883	\$ 10,941,490	\$ 11,002,608	\$ 12,775,483	\$ 72,492,220	Schedule 2
15 Number 2 (GPA)	423,982	43,545	1,929,042	610,613	327,588	175,365	3,510,136	Schedule 3
16 Number 2 (USN)	0	0	0	0	0	0	0	Schedule 4
17 TOTAL COST	\$ 16,109,578	\$ 12,489,706	\$ 11,569,925	\$ 11,552,103	\$ 11,330,196	\$ 12,950,848	\$ 76,002,356	
18 Handling Costs	<u>10,332,812</u>	<u>10,546,593</u>	<u>8,243,521</u>	<u>8,304,446</u>	<u>7,512,500</u>	<u>4,512,233</u>	<u>49,452,106</u>	Schedule 5
19 TOTAL EXPENSE	\$ 26,442,390	\$ 23,036,299	\$ 19,813,446	\$ 19,856,550	\$ 18,842,696	\$ 17,463,081	\$ 125,454,462	

Calculation of Civilian Factor

20 Sales-Civilian		92,838	102,775	111,171	114,877	111,171	114,877	647,710	
21 Fuel Cost Recovery	\$157.63000	14,634,054	16,200,423	17,523,934	15,674,970	15,169,325	15,674,970	94,877,676	
22 Civilian Costs (Total Expense x %)	79.826%	20,584,051	18,193,570	15,816,258	15,850,665	15,041,348	13,940,058	99,425,950	
22a Deferred Fuel Amort.		0						0	
23 Under/(Over)		5,949,997	1,993,147	(1,707,676)	175,696	(127,978)	(1,734,912)	4,548,274	
24 Estimated Under/(Over)								<u>4,522,637</u>	
25 Net Recovery Under/(Over)								9,070,911	
26 Proposed Fuel Cost Recovery								\$160.48639	Rate to fully recover in Six Months
								\$ 136.45000	Rate effective May 2009
Civilian Clause Reconciliation:								\$157.63000	Current rate
27 Opening Recovery Balance-January 31, 2009		4,522,637	10,472,634	12,465,781	10,758,105	10,933,801	10,805,823		
Under/(Over)		5,949,997	1,993,147	(1,707,676)	175,696	(127,978)	(1,734,912)		
29 Closing Recovery Balance		<u>10,472,634</u>	<u>12,465,781</u>	<u>10,758,105</u>	<u>10,933,801</u>	<u>10,805,823</u>	<u>9,070,911</u>	(4,548.274)	Decrease/(Increase) in Deferred F

Bills Computed at 1000 kWh/month	Current Rates	Current Bill	Rate to fully recover	Increase (Decrease)
Customer Charge \$/month	5.53000	\$ 5.53	\$ 5.53	\$ -
Non Fuel Energy Charges (\$/Kwh)				
Lifeline Usage (500 Kwh)	0.03354	16.77	16.77	\$ -
Non Lifeline Usage	0.08439	42.195	42.195	\$ -
WaterWell Charge				
Lifeline Usage (500 Kwh)	-	0	0	\$ -
Non Lifeline Usage	0.00257	1.285	1.285	\$ -
Insurance Charge	0.00290	2.9	2.9	\$ -
Fuel Recovery Charge	136.45000	136.45	160.49	\$ 24.04
TOTAL Bill		\$ 205.13	\$ 229.17	\$ 24.04
Increase (Decrease) From Current Bill			\$ 24.04	
Percent Increase (Decrease)			11.72%	
Decrease From Current Leac Factor		\$ 24.04		
Percent Increase (Decrease)			17.62%	

	Baseload Unit Forecast Cost of Number 6 Oil						
IWPS TOTAL GENERATION	140,672	150,969	153,857	164,028	158,736	164,028	932,290
	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Total</u>
Cabras #1							
Generation (Mwh)	23,296	25,952	26,727	35,441	24,149	28,769	164,335
Kwh/Barrel	610	611	615	602	602	602	
Barrels	38,209	42,496	43,448	58,872	40,115	47,790	270,929
Mmbtu/Kwh (Heat Rate)	10,005	9,989	9,916	10,133	10,133	10,133	
Cabras #2							
Generation (Mwh)	19,373	25,634	16,012	0	23,693	28,557	113,268
Kwh/Barrel	604	611	618	602	602	602	
Barrels	32,053	41,988	25,902	0	39,357	47,436	186,735
Mmbtu/Kwh (Heat Rate)	10,093	9,992	9,868	0	10,133	10,133	
Cabras #3							
Generation (Mwh)	17,245	21,745	12,355	24,588	24,179	20,745	120,858
Kwh/Barrel	748	793	780	765	765	765	
Barrels	23,040	27,412	15,844	32,142	31,607	27,118	157,162
Mmbtu/Kwh (Heat Rate)	8,150	7,690	7,823	7,974	7,974	7,974	
Cabras #4							
Generation (Mwh)	19,835	16,587	22,871	24,453	19,492	21,690	124,928
Kwh/Barrel	736	779	774	760	760	760	
Barrels	26,948	21,290	29,563	32,174	25,648	28,539	164,162
Mmbtu/Kwh (Heat Rate)	8,288	7,830	7,885	8,026	8,026	8,026	
Tanguisson #1							
Generation (Mwh)	1,210	1,514	7,143	8,773	6,656	6,794	32,090
Kwh/Barrel	543	474	492	491	491	491	
Barrels	2,227	3,194	14,527	17,867	13,556	13,838	65,209
Mmbtu/Kwh (Heat Rate)	11,227	12,869	12,406	12,424	12,424	12,424	
Tanguisson #2							
Generation (Mwh)	7,525	7,759	5,720	8,542	4,587	4,069	38,202
Kwh/Barrel	475	471	491	487	487	487	
Barrels	15,856	16,469	11,660	17,540	9,420	8,355	79,300
Mmbtu/Kwh (Heat Rate)	12,853	12,948	12,435	12,526	12,526	12,526	
Piti Power Plant 4 & 5							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	463	463	463	463	463	463	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Enron (IPP) Piti #8							
Generation (Mwh)	25,371	25,652	27,347	28,922	27,681	24,612	159,586
Kwh/Barrel	716	704	740	719	719	719	
Barrels	35,426	36,442	36,948	40,226	38,500	34,231	221,772
Mmbtu/Kwh (Heat Rate)	8,518	8,666	8,242	8,484	8,484	8,484	
Enron (IPP) Piti #9							
Generation (Mwh)	25,461	25,844	28,390	28,922	25,955	27,557	162,129
Kwh/Barrel	717	700	740	713	713	713	
Barrels	35,491	36,928	38,362	40,564	36,403	38,649	226,397
Mmbtu/Kwh (Heat Rate)	8,503	8,716	8,243	8,555	8,555	8,555	
Total Generation (Mwh)	139,316	150,687	146,565	159,641	156,394	162,793	915,396
Total Barrels	209,250	226,218	216,253	239,385	234,605	245,956	1,371,668
Price/Barrel	\$74.96	\$55.02	\$44.58	\$45.71	\$46.90	\$51.94	52.85
Total Cost (Sch. 6)	\$15,685,595	12,446,161	\$9,640,883	\$10,941,490	\$11,002,608	\$12,775,483	\$72,492,220
% to Total MWh Generation	99%	100%	95%	97%	99%	99%	98%
% to Fuel Cost	97%	100%	83%	95%	97%	99%	95%

THE GUAM POWER AUTHORITY
GPA Diesel Unit Forecast
Cost of Number 2 Oil

Remaining Demand	1,356	282	7,292	4,386	2,343	1,235	16,894
	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Total</u>
Dededo CT #1							
Generation (Mwh)	0	0	501	0	0	0	501
Kwh/Barrel	374	374	365	374	374	374	
Barrels	0	0	1,373	0	0	0	1,373
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Dededo CT #2							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	374	374	374	374	374	374	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Macheche CT							
Generation (Mwh)	0	0	0	0	58	97	155
Kwh/Barrel	472	472	472	472	472	472	
Barrels	21	0	0	0	124	206	350
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Yigo CT							
Generation (Mwh)	65	54	281	0	132	0	532
Kwh/Barrel	546	403	434	446	446	446	
Barrels	119	134	647	0	296	0	1,196
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Tenjo Vista							
Generation (Mwh)	999	175	4,016	4,386	1,714	1,017	12,307
Kwh/Barrel	627	621	645	622	622	622	
Barrels	1,594	282	6,223	7,052	2,756	1,635	19,542
Mmbtu/Kwh (Heat Rate)	9,254	9,346	8,987	9,325	9,325	9,325	
TEMES							
Generation (Mwh)	214	54	1,135	0	0	0	1,403
Kwh/Barrel	437	331	421	410	410	410	
Barrels	490	163	2,694	0	0	0	3,347
Mmbtu/Kwh (Heat Rate)	13,280	17,507	13,767	0	0	0	

	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Total</u>
Manengon (MDI)							
Generation (Mwh)	79	0	720	0	148	50	998
Kwh/Barrel	632	647	625	647	647	647	
Barrels	125	0	1,152	0	229	78	1,584
Mmbtu/Kwh (Heat Rate)	9,177	0	9,280	0	8,964	8,964	
Talofofo							
Generation (Mwh)	0	0	638	0	290	70	998
Kwh/Barrel	619	619	596	619	619	619	
Barrels	212	0	1,071	0	468	114	1,865
Mmbtu/Kwh (Heat Rate)	0	0	9,736	0	9,370	9,370	
Marbo CT							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	293	293	293	293	293	293	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Dededo Diesel							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	521	521	521	521	521	521	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Total Generation (MWH) #2 Units	1,357	283	7,291	4,386	2,343	1,235	
Total Barrels	2,561	579	13,160	7,052	3,873	2,032	29,257
Price/Barrel-See Schedule 7	\$ 165.55	\$ 75.21	\$ 146.58	\$ 86.59	\$ 84.58	\$ 86.31	\$ 119.98
Total Cost	\$423,982	43,545	\$1,929,042	\$610,613	\$327,588	\$175,365	\$3,510,136
Total Gross Generation	140,673	150,970	153,856	164,028	158,736	164,028	
Total Barrels	211,811	226,797	229,413	246,437	238,478	247,988	
% to Total MWH Generation	1%	0%	5%	3%	1%	1%	
% to Fuel Cost	3%	0%	17%	5%	3%	1%	

GUAM POWER AUTHORITY
Navy Dispatch

Schedule 4

Remaining Demand	(1)	(1)	1	0	(0)	0	
	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Total</u>
New Orote Plant							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	600	600	600	600	600	600	
Barrels	0	0	0	0	0	0	0
Radio Barrigada Muse							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	550	550	550	550	550	550	
Barrels	0	0	0	0	0	0	0
Naval Hospital Muse							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	550	550	550	550	550	550	
Barrels	0	0	0	0	0	0	0
Total Barrels	0	0	0	0	0	0	0
Price/Barrel	\$ 165.55	\$ 75.21	\$ 146.58	\$ 86.59	\$ 84.58	\$ 86.31	
Total Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remaining Demand	(1)	(1)	1	0	(0)	0	0

GUAM POWER AUTHORITY
Fuel Handling and Other Costs

Schedule 5

	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Total
Total Number Six Consumption	209,250	226,218	216,253	239,385	234,605	245,956	1,371,668
Dock Usage Fee/Barrel	\$0.19	\$0.17	\$0.17	\$0.23	\$0.24	\$0.24	\$0.23
Total Dock Fee-Shell (FY09 Budget)	\$39,325	\$39,428	\$36,067	\$55,472	\$55,472	\$55,472	\$281,236
A) Excess Laytime/Overtime-Shell	3,390	3,972	2,347	2,569	2,517	2,639	17,434
Storage Tank Rental-Shell (FY09 Budget)	115,560	115,560	115,560	115,560	115,560	115,560	693,360
Pipeline Fee-Shell (FY09 Budget)	<u>38,514</u>	<u>38,311</u>	<u>38,114</u>	<u>52,157</u>	<u>52,157</u>	<u>52,157</u>	<u>271,409</u>
TOTAL SHELL	\$196,788	\$197,270	\$192,088	\$225,758	\$225,707	\$225,828	\$1,263,439
PEDCO Management Fee (actual monthly invoice)	\$54,356	\$54,356	\$54,356	\$54,356	\$54,356	\$54,356	\$326,136
Repair of diesel pipeline	\$45,000						
Medium Range Study			\$18,637				
Ship Demurrage Cost (FY 09 Budget)	-	-	-	14,500	14,500	14,500	\$43,500
D) Fuel Hedging loss/gain (estimated)	8,784,424	9,013,332	6,690,993	6,716,335	5,924,078	2,915,933	40,045,094
E) Lube Oil (FY09 1.2M)	74,309	111,525	66,131	100,000	100,000	100,000	551,965
Subscription Delivery fee, Vacuum Rental, Hauling FY09 Budget)	880	6,851	1,999	8,117	8,117	8,117	34,080
F) Sale of fuel to Matson	(56,627)	(68,283)	0	(45,845)	(45,754)	(45,827)	(262,336)
G) Wind Study approved by PUC	0	0	0	0	0	0	0
H) Inventory growth to be recovered this period -09/30/07 vs. 9/30/08	1,634,020	1,634,020	1,634,020	1,634,020	1,634,020	1,634,020	9,804,118
I) Inventory growth to be recovered this period -07/31/09 vs. 01/31/09	(480,712)	(480,712)	(480,712)	(480,712)	(480,712)	(480,712)	(2,884,274)
SGS Inspection (FY 09 Budget)	<u>17,783</u>	<u>14,230</u>	<u>3,603</u>	<u>19,177</u>	<u>19,177</u>	<u>19,177</u>	<u>93,148</u>
TOTAL	\$10,073,432	\$10,285,318	\$7,989,026	\$8,019,947	\$7,227,781	\$4,219,563	\$47,751,431
Property Insurance Assignable to fuel	0	0	0	0	0	0	\$0
Excess & Pollution Liability Ins.	0	0	0	0	0	0	\$0

C) Labor charges	\$ 10,558	\$ 10,837	\$ 9,017	\$ 10,417	\$ 10,417	\$ 10,417	\$61,663
B) L/C Charges, Bank Charges	52,034	53,168	53,390	48,325	48,595	56,425	\$311,937
TOTAL ADDITIONAL COST	<u>\$10,332,812</u>	<u>\$10,546,593</u>	<u>\$8,243,521</u>	<u>\$8,304,446</u>	<u>\$7,512,500</u>	<u>\$4,512,233</u>	<u>\$49,388,469</u>
	1,153,308	1,153,308	7,090,214				
	1,153,307	1,153,307	1,153,307				49,388,469

Notes:

(A) Total Excess Laytime & O/T Charges for period 10/07 thru 9/08	\$28,155						
Total barrels offloaded FY 2008	2,623,897						
Rate per barrel	<u>\$0.0107</u>						
(B) Total Bank Charges (commission, issuance, LC fees)	FY 09						
LC charges rate per annum	2.65%						3,197
# of months charged by ANZ Bank	2						Multipled by \$1.69 for handling fee and \$4.20 for bunker fee plus 15% markup
(C) Fiscal Year 09 budget for Labor	<u>\$125,000.00</u>						
Divided by 12 months	<u>12.00</u>						
Estimated labor charges fy09	<u>\$ 10,416.67</u>						

(D) Fuel Hedging Gain/loss - Hedging Contract is in place from October 08 thru September 2009

(E) Lube oil is based on FY 09 Budget of (\$1,200,000)

(F) Sale to Matson
Average No. of Barrels for FY 2008 3,197
Multipled by \$1.69 for handling fee and \$4.20 for bunker fee plus 15% markup

G) Wind study \$ 400,000
6 Months amortization 6
Monthly recovery \$ 66,667

H) Inventory Growth calculated as follows:

09/30/07 vs. 9/30/08			
Description	Barrels	Unit cost	Amount
Estimated ending inventory as of 09/30/08	489,199	115.363	\$ 56,435,590.73
Actual ending inventory as of 09/30/07	489,199	64.455	\$ 31,531,354.20
Change in fuel inventory	-	50.908	\$ 24,904,236.53
Less: Amount collectedon from gov. guam			\$ 5,296,000.00
Amount recoverable for 12 months			\$ 19,608,236.53
Divided by 12 months-to recover every month			\$ 1,634,019.71

I) Inventory Growth calculated as follows:

01/31/09 vs. 07/31/09			
Description	Barrels	Unit cost	Amount
Estimated ending inventory as of 07.31.09	489,199	64.455	\$ 31,531,354.20
Actual ending inventory as of 01.31.09	489,199	70.351	\$ 34,415,628.48
Change in fuel inventory	489,199	(5.896)	\$ (2,884,274.28)
Add Amount collectedon from gov. guam			\$ -
Amount recoverable for 6 months			\$ (2,884,274.28)
Divided by 6 months-to recover every month			\$ (480,712.38)

09/30/08 vs. 01/31/09

Description	Barrels	Unit cost	Amount
Actual ending inventory as of 01.31.09	489,199	70.351	\$ 34,415,628.48
Actual ending inventory as of 09.30.08	489,199	115.363	\$ 56,435,590.73
Change in fuel inventory	489,199	(45.012)	\$ (22,019,962.24)
Add Amount collectedon from gov. guam			\$ 5,296,000.00
Amount recoverable for 4 months			\$ (16,723,962.24)
Divided by 4 months-to recover every month			\$ (4,180,990.56)

Note: 7/31/09 ending inventory unit cost is \$45.46 per barrel however GPA is using the unit cost of \$64.55 in order for GPA to maintain the same level of reimbursement for fuel inventory cost change.

FY 07 vs. FY 08 Inventory Change \$ 24,904,236.53
Less: Amount collectedon from gov. guam \$ (5,296,000.00)
Additional Fuel cost to ratepayers \$ 19,608,236.53

Oct. 2008 vs. January 09 Inventory Chang \$ (16,723,962.24)
Jan., 2009 vs. July 09 Inventory Change \$ (2,884,274.28)
Total Inventory Change in FY 09 \$ (19,608,236.53)
Add: Amount collected from gov. guam \$ -
Additional credit to ratepayers \$ (19,608,236.53)

GUAM POWER AUTHORITY
Inventory Effect of Number Six Costs

Schedule 6

		May-09	Jun-09	Jul-09	Ending
Layer 1	Inventory (bbls)	413,217	173,832	-	-
	Price/Bbl	45.71	45.71	45.71	45.71
Layer 2	Inventory (bbls)	240,000	240,000	179,227	0
	Price/Bbl	50.31	50.31	50.31	50.31
Layer 3	Inventory (bbls)	240,000	240,000.00	240,000.00	173,270.69
	Price/Bbl	56.33	56.33	56.33	56.33
Layer 4	Inventory (bbls)	240,000	240,000	240,000.00	240,000
	Price/Bbl	56.14	56.14	56.14	56.14
Layer 5	Inventory (bbls)	240,000	240,000	240,000.00	240,000
	Price/Bbl	56.30	56.30	56.30	56.30
Layer 6	Inventory (bbls)	240,000	240,000	240,000	240,000
	Price/Bbl	56.33	56.33	56.33	56.33
Layer 7	Inventory (bbls)	240,000	240,000	240,000	240,000
	Price/Bbl	57.09	57.09	57.09	57.09
Total Consumption (bbls)		239,385	234,605	245,956	719,946.53
Total Barrels	Layer 1	239,385	173,832	0	
	Layer 2	0	60,773	179,227	
	Layer 3	0	0	66,729	
	Layer 4	0	0	0	
	Layer 5	0	0	0	
	Layer 6	0	0	0	
	Layer 7	0	0	0	
	Total	239,385	234,605	245,956	
Cost	Layer 1	\$10,941,490	\$7,945,272	\$0	
	Layer 2	-	3,057,336	9,016,397	
	Layer 3	-	-	3,759,086	
	Layer 4	-	-	-	
	Layer 5	-	-	-	
	Layer 6	-	-	-	
	Layer 7	-	-	-	
	Total	\$10,941,490	\$11,002,608	\$12,775,483	\$34,719,581
	Price Per Barrel	\$45.71	\$46.90	\$51.94	\$48.23

Apr-09	45.71	Actual	-	5.303	8.788	6.523	1.00	-	-	6.52
May-09	50.31	Forecast	289.01	5.303	8.788	6.523	1.00	289.01	43.79	50.31
Jun-09	56.33	Forecast	328.75	5.303	8.788	6.523	1.00	328.75	49.81	56.33
Jul-09	56.14	Forecast	327.50	5.303	8.788	6.523	1.00	327.50	49.62	56.14
Aug-09	56.30	Forecast	328.50	5.303	8.788	6.523	1.00	328.50	49.77	56.30
Sep-09	56.33	Forecast	328.75	5.303	8.788	6.523	1.00	328.75	49.81	56.33
Oct-09	57.09	Forecast	333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Nov-09	57.09	Forecast	333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Dec-09	57.09	Forecast	333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Jan-10	58.01	Forecast	339.83	5.303	8.788	6.523	1.00	339.83	51.49	58.01
Balance as of 04.30.09 LSFO/HSFO			413,217.23	45.71	18,886,762.52					

Note: Fuel forecast was based Morgan Stanley
Energy Noon Call Asia on Sing HSFO 180CST
dated 05/18/09

Shipment for the month of May 2009

LSFO	71,233	52.77	\$ 3,759,037
HSFO	171,856	49.29	\$ 8,470,095
Total	243,089	50.31	\$ 12,229,131

Workpaper for Number 2 oil pricing:

	May-08
Actual Invoice	Shell
Temes	0.0000
Diesel	0.0000
Tenjo	0.0000
Cabras 1&2/Tango	0.0000
Total	0.0000
Average	0.0000
Multiplied by 42	\$ -

Premium fee \$ 14.20 Effective June 1, 2007

Forecast
Price dated 05/18/09Note: Fuel forecast was based on Morgan Stanley
Gasoil swaps dated 05/18/09

		-	0	-
		-	0	-
		-	1	-
Apr-09	\$ 146.58 Actual			
May-09	\$ 86.59 Forecast	477.75	1	477.75
Jun-09	\$ 84.58 Forecast	464.52	1	464.52
Jul-09	\$ 86.31 Forecast	475.90	1	475.90
Aug-09	\$ 87.90 Forecast	486.42	1	486.42
Sep-09	\$ 87.91 Forecast	486.49	1	486.49
Oct-09	\$ 92.28 Forecast	515.32	1	515.32
Nov-09	\$ 92.28 Forecast	515.32	1	515.32
Dec-09	\$ 92.28 Forecast	515.32	1	515.32
Jan-10	\$ 96.12 Forecast	540.66	1	540.66

**FUEL HEDGING PROGRAM
GAIN/(LOSS)**

FY 2009	GPA HEDGING CALCULATION								
	Trade Date	Month	Cap. Price	Floor Price	Platt's Posted Price	Diff. between	Contract	GPA	
					HSFO 180 cst	Platts Price vs.	Quantity	GAIN / (LOSS)	
					Cap/Floor	MT	(\$)		
Goldman BP									
	7/3/2008	February	\$827.00	\$726.50	\$257.588	(\$468.912)	9,969	\$ (4,674,583.73)	
	7/25/2008	February	\$772.00	\$669.85	\$257.588	(\$412.262)	9,969	\$ (4,109,839.88)	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(8,784,423.61)
Goldman BP									
	7/3/2008	March	\$827.00	\$726.50	246.107	(\$480.393)	9,969	\$ (4,789,037.82)	
	7/25/2008	March	\$772.00	\$669.85	246.107	(\$423.743)	9,969	\$ (4,224,293.97)	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(9,013,331.78)
BP Morgan									
	8/8/2008	April	\$746.00	\$635.00	290.280	(\$344.720)	9,969	\$ (3,436,463.84)	
	8/13/2008	April	\$693.00	\$616.75	290.280	(\$326.470)	9,969	\$ (3,254,529.59)	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(6,690,993.43)
BP Morgan									
	8/8/2008	May	\$746.00	\$635.00	289.014	(\$345.986)	9,969	\$ (3,449,134.43)	
	8/13/2008	May	\$693.00	\$616.75	289.014	(\$327.736)	9,969	\$ (3,267,200.18)	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(6,716,334.62)
BP Morgan									
	8/8/2008	June	\$746.00	\$635.00	328.750	(\$306.250)	9,969	\$ (3,053,006.25)	
	8/13/2008	June	\$693.00	\$616.75	328.750	(\$288.000)	9,969	\$ (2,871,072.00)	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(5,924,078.25)
BP									
	9/5/2008	July	\$662.00	\$620.00	327.500	(\$292.500)	9,969	\$ (2,915,932.50)	
						\$0.000	0	\$ -	
	PROJECTED NET GPA GAIN/(LOSS)							\$	(2,915,932.50)
Total for FY 2009								\$	(40,045,094.19)

GPA HEDGE CONTRACTS					
	Trade Date	Quantity	Period	Call Strike \$	Put Strike \$
J Aron	12/5/2007	9969	01/02/2008 - 03/31/2008	520.00	440.00
Morgan Stanley	1/14/2008	9969	01/14-31/2008	519.00	457.00
Morgan Stanley	1/14/2008	9969	02/01-29/2008	519.00	450.75
Morgan Stanley	1/14/2008	9969	03/01-31/2008	519.00	454.50
J Aron	12/5/2007	9969	01/02/2008-03/31/2008	520.00	440.00
J Aron	1/17/2008	9969	04/01/2008 - 06/30/2008	522.00	438.75
Goldman	3/24/2008	9969	07/01/2008 - 09/30/2008	520.00	486.50
Morgan Stanley	5/23/2008	9969	07/01/2008 - 09/30/2008	710.00	618.25
BP Singapore	6/2/2008	9969	10/01/2008 - 12/31/2008	\$691.00	\$584.10
Morgan Stanley	6/20/2008	9969	10/01/2008 - 12/31/2008	733.00	633.50
Goldman	7/3/2008	9969	1/1/09-3/31/09	827.00	\$726.50
BP	7/25/2008	9969	1/1/09-3/31/09	772.00	\$669.85
BP Singapore	8/8/2008	9969	4/1/09-6/30/09	746.00	\$635.00
Morgan	8/13/2008	9969	4/1/09-6/30/09	693.00	\$616.75
BP Singapore	9/5/2008	9969	7/1/09-9/30/09	662.00	\$620.00

Schedule 9

IWPS TOTAL GENERATION (MW)	140,672		150,969		153,857		164,028		158,736		164,028		791,618
	Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation		
	Feb-09	Feb-09	Mar-09	Mar-09	Apr-09	Apr-09	May-09	May-09	Jun-09	Jun-09	Jul-09	Jul-09	
Cabras 1	8,287	7,639	28,223	24,999	35,983	31,983	38,072	35,441	24,792	24,149	29,655	28,769	
Cabras 2	23,964	22,091	24,932	22,084	16,311	14,498	-	-	24,323	23,693	29,435	28,557	
Cabras 3	19,396	17,880	19,122	16,938	25,748	22,885	26,414	24,588	24,823	24,179	21,383	20,745	
Cabras 4	21,110	19,459	19,532	17,301	23,576	20,955	26,268	24,453	20,011	19,492	22,357	21,690	
ENRON 1	27,837	25,661	28,576	25,312	20,944	18,616	31,069	28,922	28,418	27,681	25,369	24,612	
ENRON 2	26,824	24,727	28,576	25,312	28,034	24,917	31,069	28,922	26,646	25,955	28,405	27,557	
HEI 1	8,845	8,153	9,741	8,628	9,971	8,863	9,424	8,773	6,833	6,656	7,003	6,794	
HEI 2	8,205	7,563	6,221	5,510	6,661	5,921	9,176	8,542	4,709	4,587	4,194	4,069	
Dededo CT 1	-	-	38	34	-	-	-	-	-	-	-	-	
Dededo CT 2	-	-	0	-	-	-	-	-	-	-	-	-	
Macheche CT	90	83	0	-	-	-	-	-	60	58	100	97	
Marbo CT	-	-	0	-	-	-	-	-	-	-	-	-	
Yigo CT	272	251	0	-	-	-	-	-	135	132	-	-	
TEMES CT	-	-	841	745	976	867	-	-	-	-	-	-	
Dededo Diesel 1	-	-	0	-	-	-	-	-	-	-	-	-	
Dededo Diesel 2	-	-	0	-	-	-	-	-	-	-	-	-	
Dededo Diesel 3	-	-	0	-	-	-	-	-	-	-	-	-	
Dededo Diesel 4	-	-	0	-	-	-	-	-	-	-	-	-	
Pulantat Diesel 1	24	22	108	96	8	7	-	-	56	55	36	35	
Pulantat Diesel 2	212	195	156	138	8	7	-	-	96	94	16	16	
Talofoto Diesel 1	308	284	195	173	72	64	-	-	136	133	36	35	
Talofoto Diesel 2	328	302	336	298	227	202	-	-	161	157	36	35	
Tenjo Diesel 1	848	782	420	372	276	245	248	231	224	218	96	93	
Tenjo Diesel 2	1,012	933	500	443	524	466	372	346	224	218	128	124	
Tenjo Diesel 3	1,112	1,025	564	500	736	654	372	346	248	242	156	151	
Tenjo Diesel 4	1,240	1,143	716	634	904	804	992	923	304	296	184	179	
Tenjo Diesel 5	1,340	1,235	776	687	1,004	892	1,240	1,154	364	355	228	221	
Tenjo Diesel 6	1,348	1,243	864	765	1,136	1,010	1,488	1,385	396	386	256	248	
-	-	-	-	-	-	-	-	-	-	-	-	-	
	152,600	140,672	170,437	150,969	173,100	153,857	176,204	164,028	162,960	158,736	169,074	164,028	

ASSUMPTIONS/ADD'L INFORMATION:

- Total sales (Civilian & Navy) same as used in the Docket 98-002.
- Plant use, losses and company use as a ratio to sales are calculated as follows.

	<u>Mwh</u>	<u>Ratio to Sales</u>	
Total Mwh Sales -FY08	1,636,791		Ratio to net send out **
Plant Use - (FY 08)	101,216	6.18%	1,763,255
Transmission Losses (Note A)	55,686	3.40%	7.00%
Distribution losses (Note A)	67,815	4.14%	
Company use (FY08)	2,963	0.18%	

**tie in to report GPA 318 as of 09.30.08

	<u>Mwh</u>	<u>Ratio</u>	<u>Allocated FY05 T&D Losses</u>
Note A: Total T&D losses FY08	<u>123,501</u>		<u>7.55%</u> (Ratio to sales)
Transmission losses-9/30/91	48,579	45.09%	55,686
Distribution losses- 9/30/91	<u>59,160</u>	54.91%	<u>67,815</u>
	<u>107,739</u>		<u>123,501</u>

Net Plant Output	1,763,255
T&D Losses	123,501
Interim PUC adopted line loss standard	7.00%

Guam Power Authority
Actual Fuel Inventory Valuation

Schedule 11

Fuel Inventory Growth

09/30/07 vs. 09/30/08

Description	Barrels	Unit cost	Amount
Actual ending inventory as of 09/30/08*	489,199	115.363	\$ 56,435,591
Actual ending inventory as of 09/30/07	489,199	64.455	\$ 31,531,354
Change in fuel inventory	-	50.908	\$ 24,904,237
Less: Amount collected on from gov. guam			\$ 5,296,000.00
Amount recoverable for 12 months			\$ 19,608,236.53
Divided by 12 months-to recover every month			\$ 1,634,019.71
Amount recoverable from 10/08 thru 01/09			\$ 6,536,078.84
Civilian share	77.80%		\$ 5,085,069.34

A

09/30/08 vs. 01/31/09

Description	Barrels	Unit cost	Amount
Actual ending inventory as of 01.31.09	489,199	70.351	\$ 34,415,628.48
Actual ending inventory as of 09.30.08	489,199	115.363	\$ 56,435,590.73
Change in fuel inventory	489,199	(45.012)	\$ (22,019,962.24)
Add Amount collected on from gov. guam			\$ 5,296,000.00
Amount recoverable for 4 months			\$ (16,723,962.24)
Civilian share	77.80%		\$ (13,011,242.63)

B

Beginning Fuel Over/Under as of 01.31.09

\$12,248,811

C

Wind Study projected costs from November 2008 thru january 2009

\$200,000

D

Actual Fuel Over/Under as of 01.31.09

\$ 4,522,637.44

E=A+B+C+D

ATTACHMENT II

PROJECTED SPREADSHEETS

**AUGUST 2009
TO
JANUARY 2010**

**LEAC
RECONCILIATION**

GUAM POWER AUTHORITY
Fuel Clause Reconciliation

Schedule 1

	<u>Total FY 09</u>	<u>Total FY 10</u>	<u>FY 09</u>	<u>FY 10</u>	<u>FY 09</u>	<u>FY 10</u>	
			<u>Civilian</u>	<u>Civilian</u>	<u>Navy</u>	<u>Navy</u>	
1 Start Date							
2 Total Sales	1,700,099	1,700,099	1,356,290	1,356,290	343,809	343,809	
3 Daily Sales	4,657.81	4,645.08	3,705.71	3,705.71	939.37	939.37	
4 Plant Use	6.18%	6.18%	229.15	229.15	58.09	58.09	
5 Transmission Loss	3.40%	3.40%	126.07	126.07	31.96	31.96	
6 Distribution Loss	4.14%	4.14%	153.53	153.53	38.92	38.92	
7 Company Use	0.18%	0.18%	6.71	6.71	1.70	1.70	
8 Total Daily Demand			<u>4,221.18</u>	<u>4,221.18</u>	<u>1,070.04</u>	<u>1,070.04</u>	
9 Month	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>TOTALS</u>
10 Days	31	30	31	30	31	31	<u>Total</u>
	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
11 Required Generation-Civilian	130,857	126,635	130,857	126,635	130,857	130,857	776,697
12 Required Generation-Navy	<u>33,171</u>	<u>32,101</u>	<u>33,171</u>	<u>32,101</u>	<u>33,171</u>	<u>33,171</u>	<u>196,887</u>
13 TOTAL REQUIRED GENERATION	164,028	158,736	164,028	158,736	164,028	164,028	973,584

14 Number 6 (HSFO/LSFO)	\$ 14,023,635	\$ 13,295,728	\$ 13,994,247	\$ 13,571,700	\$ 14,117,914	\$ 14,041,454	\$ 83,044,679	Schedule 2
15 Number 2 (GPA)	332,570	147,445	498,862	352,614	295,609	232,883	1,859,983	Schedule 3
16 Number 2 (USN)	0	0	0	0	0	0	0	Schedule 4
17 TOTAL COST	\$ 14,356,205	\$ 13,443,173	\$ 14,493,109	\$ 13,924,314	\$ 14,413,523	\$ 14,274,337	\$ 84,904,662	
18 Handling Costs	5,076,413	5,070,571	536,293	534,334	536,826	536,474	12,290,911	Schedule 5
19 TOTAL EXPENSE	\$ 19,432,618	\$ 18,513,745	\$ 15,029,402	\$ 14,458,647	\$ 14,950,349	\$ 14,810,811	\$ 97,195,573	

Calculation of Civilian Factor

20 Sales-Civilian		114,877	111,171	114,877	111,171	114,877	114,877	681,851	
21 Fuel Cost Recovery	\$127.02302	14,592,026	14,121,316	14,592,026	14,121,316	14,592,026	14,592,026	86,610,736	
22 Civilian Costs (Total Expense x %)	79.777%	15,502,783	14,769,732	11,990,024	11,534,692	11,926,958	11,815,639	77,539,828	
22a Deferred Fuel Amort.		0						0	
23 Under/(Over)		910,757	648,416	(2,602,002)	(2,586,624)	(2,665,069)	(2,776,388)	(9,070,909)	
24 Estimated Under/(Over)								<u>9,070,911</u>	
25 Net Recovery Under/(Over)								3	
26 Proposed Fuel Cost Recovery							\$127.02302	\$ 136.45000	Rate to fully recover in Six Month Rate effective May 2009
Civilian Clause Reconciliation:							\$157.63000		Current rate
27 Opening Recovery Balance-July 31, 2009		9,070,911	9,981,668	10,630,084	8,028,082	5,441,459	2,776,390		
Under/(Over)		910,757	648,416	(2,602,002)	(2,586,624)	(2,665,069)	(2,776,388)		
29 Closing Recovery Balance		<u>9,981,668</u>	<u>10,630,084</u>	<u>8,028,082</u>	<u>5,441,459</u>	<u>2,776,390</u>	3	9,070,909	Decrease/(Increase) in Deferred F

Bills Computed at 1000 kWh/month	Current Rates	Current Bill	Rate to fully recover	Increase (Decrease)
Customer Charge \$/month	\$ 5.53	\$ 5.53	\$ 5.53	\$ -
Non Fuel Energy Charges (\$/Kwh)				
Lifeline Usage (500 Kwh)	0.03354	\$ 16.77	\$ 16.77	\$ -
Non Lifeline Usage	0.08439	\$ 42.20	\$ 42.20	\$ -
WaterWell Charge				
Lifeline Usage (500 Kwh)	0.00000	\$ -	\$ -	\$ -
Non Lifeline Usage	0.00257	\$ 1.29	\$ 1.29	\$ -
Insurance Charge	0.0029	\$ 2.90	\$ 2.90	\$ -
Fuel Recovery Charge	\$ 136.4500	\$ 136.45	\$ 127.02	\$ (9.43)
TOTAL Bill		\$ 205.13	\$ 195.70	\$ (9.43)
Increase (Decrease) From Current Bill				\$ (9.43)
Percent Increase (Decrease)				-4.60%
Decrease From Current Leac Factor			\$	(9.43)
Percent Increase (Decrease)				-6.91%

	Baseload Unit Forecast Cost of Number 6 Oil						
IWPS TOTAL GENERATION	164,028	158,736	164,028	158,736	164,028	164,028	973,584
	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Total</u>
Cabras #1							
Generation (Mwh)	25,593	29,671	30,942	27,439	25,029	25,517	164,192
Kwh/Barrel	602	602	602	602	602	602	
Barrels	42,514	49,288	51,399	45,579	41,576	42,388	272,744
Mmbtu/Kwh (Heat Rate)	10,133	10,133	10,133	10,133	10,133	10,133	
Cabras #2							
Generation (Mwh)	35,357	27,538	33,091	28,284	33,341	25,237	182,849
Kwh/Barrel	602	602	602	602	602	602	
Barrels	58,732	45,744	54,969	46,984	55,384	41,922	303,735
Mmbtu/Kwh (Heat Rate)	10,133	10,133	10,133	0	10,133	10,133	
Cabras #3							
Generation (Mwh)	20,659	19,836	22,866	18,498	20,921	21,452	124,233
Kwh/Barrel	765	765	765	765	765	765	
Barrels	27,006	25,929	29,890	24,180	27,348	28,042	162,396
Mmbtu/Kwh (Heat Rate)	7,974	7,974	7,974	7,974	7,974	7,974	
Cabras #4							
Generation (Mwh)	15,997	23,147	21,368	17,144	18,658	24,869	121,183
Kwh/Barrel	760	760	760	760	760	760	
Barrels	21,049	30,456	28,116	22,558	24,550	32,722	159,451
Mmbtu/Kwh (Heat Rate)	8,026	8,026	8,026	8,026	8,026	8,026	
Tanguisson #1							
Generation (Mwh)	8,553	3,857	8,703	8,218	7,210	8,346	44,888
Kwh/Barrel	491	491	491	491	491	491	
Barrels	17,419	7,856	17,725	16,738	14,685	16,998	91,421
Mmbtu/Kwh (Heat Rate)	12,424	12,424	12,424	12,424	12,424	12,424	
Tanguisson #2							
Generation (Mwh)	7,289	3,680	7,852	6,566	6,456	6,160	38,003
Kwh/Barrel	487	487	487	487	487	487	
Barrels	14,967	7,557	16,124	13,483	13,256	12,648	78,035
Mmbtu/Kwh (Heat Rate)	12,526	12,526	12,526	12,526	12,526	12,526	
Piti Power Plant 4 & 5							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	463	463	463	463	463	463	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Enron (IPP) Piti #8							
Generation (Mwh)	19,496	24,495	11,338	21,782	22,788	21,497	121,396
Kwh/Barrel	719	719	719	719	719	719	
Barrels	27,116	34,068	15,769	30,295	31,694	29,898	168,840
Mmbtu/Kwh (Heat Rate)	8,484	8,484	8,484	8,484	8,484	8,484	
Enron (IPP) Piti #9							
Generation (Mwh)	28,800	25,469	24,626	28,529	27,662	29,468	164,554
Kwh/Barrel	713	713	713	713	713	713	
Barrels	40,393	35,721	34,539	40,012	38,796	41,329	230,791
Mmbtu/Kwh (Heat Rate)	8,555	8,555	8,555	8,555	8,555	8,555	
Total Generation (Mwh)	161,745	157,693	160,787	156,460	162,064	162,547	961,296
Total Barrels	249,195	236,619	248,531	239,830	247,288	245,949	1,467,412
Price/Barrel	\$56.28	\$56.19	\$56.31	\$56.59	\$57.09	\$57.09	
Total Cost (Sch. 6)	\$14,023,635	\$13,295,728	\$13,994,247	\$13,571,700	\$14,117,914	\$14,041,454	\$83,044,679
% to Total MWh Generation	99%	99%	98%	99%	99%	99%	99%
% to Fuel Cost	98%	99%	97%	97%	98%	98%	98%

THE GUAM POWER AUTHORITY
GPA Diesel Unit Forecast
Cost of Number 2 Oil

Remaining Demand	2,283	1,043	3,240	2,276	1,964	1,481	12,287
	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Total</u>
Dededo CT #1							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	374	374	374	374	374	374	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Dededo CT #2							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	374	374	374	374	374	374	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Macheche CT							
Generation (Mwh)	28	0	47	19	0	0	93
Kwh/Barrel	472	472	472	472	472	472	
Barrels	58	0	99	40	0	0	198
Mmbtu/Kwh (Heat Rate)	12,288	#VALUE!	12,288	0	0	0	
Yigo CT							
Generation (Mwh)	157	0	279	243	76	73	827
Kwh/Barrel	446	446	446	446	446	446	
Barrels	353	0	625	544	171	163	1,855
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Tenjo Vista							
Generation (Mwh)	1,881	1,043	2,444	1,778	1,694	1,121	9,961
Kwh/Barrel	622	622	622	622	622	622	
Barrels	3,025	1,677	3,929	2,858	2,723	1,802	16,015
Mmbtu/Kwh (Heat Rate)	9,325	9,325	9,325	9,325	9,325	9,325	
TEMES							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	410	410	410	410	410	410	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	

	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Total</u>
Manengon (MDI)							
Generation (Mwh)	37	0	112	53	46	95	344
Kwh/Barrel	647	647	647	647	647	647	
Barrels	57	0	174	82	71	147	532
Mmbtu/Kwh (Heat Rate)	8,964	0	8,964	8,964	8,964	8,964	
Talofofo							
Generation (Mwh)	180	0	358	183	147	192	1,061
Kwh/Barrel	619	619	619	619	619	619	
Barrels	291	0	579	296	238	310	1,715
Mmbtu/Kwh (Heat Rate)	9,370	0	9,370	9,370	9,370	9,370	
Marbo CT							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	293	293	293	293	293	293	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Dededo Diesel							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	521	521	521	521	521	521	
Barrels	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)	0	0	0	0	0	0	
Total Generation (MWH) #2 Units	2,283	1,043	3,240	2,276	1,964	1,481	
Total Barrels	3,783	1,677	5,406	3,821	3,203	2,423	20,314
Price/Barrel-See Schedule 7	\$ 87.90	\$ 87.91	\$ 92.28	\$ 92.28	\$ 92.28	\$ 96.12	\$ 91.56
Total Cost	\$332,570	\$147,445	\$498,862	\$352,614	\$295,609	\$232,883	\$1,859,983
Total Gross Generation	164,028	158,736	164,028	158,736	164,028	164,028	
Total Barrels	252,979	238,296	253,937	243,651	250,492	248,372	
% to Total MWH Generation	1%	1%	2%	1%	1%	1%	
% to Fuel Cost	2%	1%	3%	3%	2%	2%	

GUAM POWER AUTHORITY
Navy Dispatch

Schedule 4

Remaining Demand	0	0	0	0	0	(0)	
	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Total</u>
New Orote Plant							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	600	600	600	600	600	600	
Barrels	0	0	0	0	0	0	0
Radio Barrigada Muse							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	550	550	550	550	550	550	
Barrels	0	0	0	0	0	0	0
Naval Hospital Muse							
Generation (Mwh)	0	0	0	0	0	0	0
Kwh/Barrel	550	550	550	550	550	550	
Barrels	0	0	0	0	0	0	0
Total Barrels	0	0	0	0	0	0	0
Price/Barrel	\$ 87.90	\$ 87.91	\$ 92.28	\$ 92.28	\$ 92.28	\$ 96.12	
Total Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remaining Demand	0	0	0	0	0	(0)	0

GUAM POWER AUTHORITY
Fuel Handling and Other Costs

Schedule 5

	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Total
Total Number Six Consumption	249,195	236,619	248,531	239,830	247,288	245,949	1,467,412
Dock Usage Fee/Barrel	\$0.22	\$0.23	\$0.22	\$0.23	\$0.22	\$0.23	
Total Dock Fee-Shell (FY09 Budget)	\$55,472	\$55,472	\$55,472	\$55,472	\$55,472	\$55,472	\$332,832
A) Excess Laytime/Overtime-Shell	2,674	2,539	2,667	2,573	2,653	2,639	15,746
Storage Tank Rental-Shell (FY09 Budget)	115,560	115,560	115,560	115,560	115,560	115,560	693,360
Pipeline Fee-Shell (FY09 Budget)	<u>52,157</u>	<u>52,157</u>	<u>52,157</u>	<u>52,157</u>	<u>52,157</u>	<u>52,157</u>	<u>312,943</u>
TOTAL SHELL	\$225,863	\$225,728	\$225,856	\$225,763	\$225,843	\$225,828	\$1,354,881
PEDCO Management Fee (actual monthly invoice)	\$54,356	\$54,356	\$54,356	\$54,356	\$54,356	\$54,356	\$326,136
Ship Demurrage Cost (FY 09 Budget)	14,500	14,500	14,500	14,500	14,500	14,500	\$87,000
D) Fuel Hedging loss/gain (estimated)	2,905,964	2,903,471	0	0	0	0	5,809,435
E) Lube Oil (FY09 1.2M)	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Subscription Delivery fee, Vacuum Rental, Hauling FY09 Budget)	8,117	8,117	8,117	8,117	8,117	8,117	48,700
F) Sale of fuel to Matson	(64,981)	(64,981)	(64,981)	(64,981)	(64,981)	(64,981)	(389,884)
G) Wind Study approved by PUC	0	0	0	0	0	0	0
H) Inventory growth to be recovered this period -09/30/07 vs. 9/30/08	1,634,020	1,634,020	0	0	0	0	3,268,039
I) Inventory growth to be recovered this period -08/31/09 vs. 01/31/10	107,043	107,043	107,043	107,043	107,043	107,043	642,259
CCU Approved Offset of \$2.5 million	0	0	0	0	0	0	0
SGS Inspection (FY 09 Budget)	<u>19,177</u>	<u>19,177</u>	<u>19,177</u>	<u>19,177</u>	<u>19,177</u>	<u>19,177</u>	<u>115,065</u>
TOTAL	\$4,778,196	\$4,775,704	\$238,213	\$238,213	\$238,213	\$238,213	\$10,506,750
Property Insurance Assignable to fuel	0	0	0	0	0	0	\$0
Excess & Pollution Liability Ins.	0	0	0	0	0	0	0
	0	0	0	0	0	0	\$0
C) Labor charges	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$62,500
B) L/C Charges,Bank Charges	61,938	58,723	61,808	59,942	62,354	62,016	\$366,781
TOTAL ADDITIONAL COST	<u>\$5,076,413</u>	<u>\$5,070,571</u>	<u>\$536,293</u>	<u>\$534,334</u>	<u>\$536,826</u>	<u>\$536,474</u>	<u>\$12,290,911</u>
							12,290,911

Notes:

(A) Total Excess Laytime & O/T Charges for period 10/07 thru 9/08
 Total barrels offloaded FY 2008
 Rate per barrel

\$28,155
 2,623,897
\$0.0107

(B) Total Bank Charges (commission, issuance, LC fees)
 LC charges rate per annum
 # of months charged by ANZ Bank

FY 08
2.65%
 2

(c) Fiscal Year 09 budget for Labor
 Divided by 12 months
 Estimated labor charges fy09

\$ 125,000.00
12.00
\$ 10,416.67

(D) Fuel Hedging Gain/loss - Hedging Contract is in place from October 08 thru September 2009

(E) Lube oil is based on FY 09 Budget of (\$1,200,000)

(F) Sale to Matson
 Average No. of Barrels for FY 2008
 Multiplied by \$1.69 for handling fee and \$4.20 for bunker fee plus 15% markup

G) Wind study \$ 400,000
 6 Months amortization 6
 Monthly recovery \$ 66,667

H) Inventory Growth calculated as follows:

09/30/07 vs. 9/30/08

Description	Barrels	Unit cost	Amount
Estimated ending inventory as of 09/30/08	489,199	115.363	\$ 56,435,590.73
Actual ending inventory as of 09/30/07	489,199	64.455	\$ 31,531,354.20
Change in fuel inventory	-	50.908	\$ 24,904,236.53
Less: Amount collectedon from gov. guam			\$ 5,296,000.00
Amount recoverable for 12 months			\$ 19,608,236.53
Divided by 12 months-to recover every month			\$ 1,634,019.71

I) Inventory Growth calculated as follows:

07/31/09 vs. 01/31/10

Description	Barrels	Unit cost	Amount
Estimated ending inventory as of 01.31.10	489,199	57.552	\$ 28,154,154.78
Estimated ending inventory as of 07.31.09	489,199	56.239	\$ 27,511,895.79
Change in fuel inventory	-		642,259
Divided by 6 months-to recover every month			\$ 107,043.17

Note: 7/31/09 ending inventory unit cost is \$45.46 per barrel however GPA is using the unit cost of \$64.55 in order for GPA to maintain the same level of reimbursement for fuel inventory cost change.

FY 07 vs. FY 08 Inventory Change \$ 24,904,236.53
 Less: Amount collectedon from gov. guam \$ (5,296,000.00)
 Additional Fuel cost to ratepayers \$ 19,608,236.53

Total Inventory Change 01/31/10 in FY 09 \$ 642,258.99
 Add: Amount collected from gov. guam \$ -
 Additional credit to ratepayers \$ 642,258.99

GUAM POWER AUTHORITY
Inventory Effect of Number Six Costs

Schedule 6

		Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Ending
Layer 1	Inventory (bbls)	173,271	-	-	-	-	-	-
	Price/Bbl	56.33	56.33	56.33	56.33	56.33	56.33	56.33
Layer 2	Inventory (bbls)	240,000	164,075	-	-	0	0	0
	Price/Bbl	56.14	56.14	56.14	56.14	56.14	56.14	56.14
Layer 3	Inventory (bbls)	240,000	240,000	167,456	-	-	-	-
	Price/Bbl	56.30	56.30	56.30	56.30	56.30	56.30	56.30
Layer 4	Inventory (bbls)	240,000	240,000	240,000	158,925	-	-	0
	Price/Bbl	56.33	56.33	56.33	56.33	56.33	56.33	56.33
Layer 5	Inventory (bbls)	240,000	240,000	240,000	240,000	81,075	-	0
	Price/Bbl	57.09	57.09	57.09	57.09	57.09	57.09	57.09
Layer 6	Inventory (bbls)	240,000	240,000	240,000	240,000	240,000	73,787	0
	Price/Bbl	57.09	57.09	57.09	57.09	57.09	57.09	57.09
Layer 7	Inventory (bbls)	240,000	240,000	240,000	240,000	240,000	240,000	67,838
	Price/Bbl	57.09	57.09	57.09	57.09	57.09	57.09	57.09
Total Consumption (bbls)		249,195	236,619	248,531	239,830	247,288	245,949	
Total Barrels	Layer 1	173,271	0	0	0	0	0	
	Layer 2	75,925	164,075	0	0	0	0	
	Layer 3	0	72,544	167,456	0	0	0	
	Layer 4	0	0	81,075	158,925	0	0	
	Layer 5	0	0	0	80,905	81,075	0	
	Layer 6	0	0	0	0	166,213	73,787	
	Layer 7	0	0	0	0	0	172,162	
Total		249,195	236,619	248,531	239,830	247,288	245,949	
Cost	Layer 1	\$9,760,920	\$0	\$0	\$0	\$0	\$0	
	Layer 2	4,262,716	9,211,835	-	-	-	-	
	Layer 3	-	4,083,893	9,427,022	-	-	-	
	Layer 4	-	-	4,567,226	8,952,780	-	-	
	Layer 5	-	-	-	4,618,920	4,628,646	-	
	Layer 6	-	-	-	-	9,489,268	4,212,555	
	Layer 7	-	-	-	-	-	9,828,899	
Total		\$14,023,635	\$13,295,728	\$13,994,247	\$13,571,700	\$14,117,914	\$14,041,454	\$83,044,679
Price Per Barrel		\$56.28	\$56.19	\$56.31	\$56.59	\$57.09	\$57.09	

Apr-09	45.71	Actual			-	5.303	8.788	6.523	1.00	-	-	6.52
May-09	50.31	Forecast			289.01	5.303	8.788	6.523	1.00	289.01	43.79	50.31
Jun-09	56.33	Forecast	Note: Fuel forecast was based Morgan Stanley		328.75	5.303	8.788	6.523	1.00	328.75	49.81	56.33
Jul-09	56.14	Forecast	Energy Noon Call Asia on Sing HSFO 180CST		327.50	5.303	8.788	6.523	1.00	327.50	49.62	56.14
Aug-09	56.30	Forecast	dated 5/18/09		328.50	5.303	8.788	6.523	1.00	328.50	49.77	56.30
Sep-09	56.33	Forecast			328.75	5.303	8.788	6.523	1.00	328.75	49.81	56.33
Oct-09	57.09	Forecast			333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Nov-09	57.09	Forecast			333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Dec-09	57.09	Forecast			333.75	5.303	8.788	6.523	1.00	333.75	50.57	57.09
Jan-10	58.01	Forecast			339.83	5.303	8.788	6.523	1.00	339.83	51.49	58.01
Feb-10	58.01	Forecast			339.83	5.303	8.788	6.523	1.00	339.83	51.49	58.01

Balance as of 03.31.09 LSFO/HSFO 413,217.23 45.71 18,886,762.52

Shipment for the month of May 2009

LSFO	71,233	52.77	\$ 3,759,037
HSFO	171,856	49.29	\$ 8,470,095
Total	<u>243,089</u>	<u>50.31</u>	<u>\$ 12,229,131</u>

Workpaper for Number 2 oil pricing:

	May-08
Actual Invoice	Shell
Temes	0.0000
Diesel	0.0000
Tenjo	0.0000
Cabras 1&2/Tango	0.0000
Total	0.0000
Average	0.0000
Multiplied by 42	\$ -

Premium fee \$ 14.20 Effective June 1, 2007

Forecast
Price dated 05/18/09

Note: Fuel forecast was based on Morgan Stanley
Gasoil swaps dated 05/18/09

Apr-09	\$ 146.58	Actual	-	1	-
May-09	\$ 86.59	Forecast	477.75	1	477.75
Jun-09	\$ 84.58	Forecast	464.52	1	464.52
Jul-09	\$ 86.31	Forecast	475.90	1	475.90
Aug-09	\$ 87.90	Forecast	486.42	1	486.42
Sep-09	\$ 87.91	Forecast	486.49	1	486.49
Oct-09	\$ 92.28	Forecast	515.32	1	515.32
Nov-09	\$ 92.28	Forecast	515.32	1	515.32
Dec-09	\$ 92.28	Forecast	515.32	1	515.32
Jan-10	\$ 96.12	Forecast	540.66	1	540.66

**FUEL HEDGING PROGRAM
GAIN/(LOSS)**

FY 2009	GPA HEDGING CALCULATION							
	Trade Date	Month	Cap. Price	Floor Price	Platt's Posted Price	Diff. between	Contract	GPA
					HSFO 180 cst	Platts Price vs.	Quantity	GAIN / (LOSS)
					\$/MT	\$	MT	(\$)
Goldman BP	7/3/2008	February	\$827.00	\$726.50	257.588	(\$468.912)	9,969	\$ (4,674,583.73)
	7/25/2008	February	\$772.00	\$669.85	257.588	(\$412.262)	9,969	\$ (4,109,839.88)
	PROJECTED NET GPA GAIN/(LOSS)							\$ (8,784,423.61)
Goldman BP	7/3/2008	March	\$827.00	\$726.50	246.107	(\$480.393)	9,969	\$ (4,789,037.82)
	7/25/2008	March	\$772.00	\$669.85	246.107	(\$423.743)	9,969	\$ (4,224,293.97)
	PROJECTED NET GPA GAIN/(LOSS)							\$ (9,013,331.78)
BP Morgan	8/8/2008	April	\$746.00	\$635.00	290.280	(\$344.720)	9,969	\$ (3,436,463.84)
	8/13/2008	April	\$693.00	\$616.75	290.280	(\$326.470)	9,969	\$ (3,254,529.59)
	PROJECTED NET GPA GAIN/(LOSS)							\$ (6,690,993.43)
BP Morgan	8/8/2008	May	\$746.00	\$635.00	289.014	(\$345.986)	9,969	\$ (3,449,134.43)
	8/13/2008	May	\$693.00	\$616.75	289.014	(\$327.736)	9,969	\$ (3,267,200.18)
	PROJECTED NET GPA GAIN/(LOSS)							\$ (6,716,334.62)
BP Morgan	8/8/2008	June	\$746.00	\$635.00	328.750	(\$306.250)	9,969	\$ (3,053,006.25)
	8/13/2008	June	\$693.00	\$616.75	328.750	(\$288.000)	9,969	\$ (2,871,072.00)
	PROJECTED NET GPA GAIN/(LOSS)							\$ (5,924,078.25)
BP	9/5/2008	July	\$662.00	\$620.00	327.500	(\$292.500)	9,969	\$ (2,915,932.50)
								\$ (2,915,932.50)
	Total Hedging (loss)/Gain (Feb. 09 thru Jul.09)							\$ (40,045,094.19)
BP	9/5/2008	August	\$662.00	\$620.00	328.500	(\$291.500)	9,969	\$ (2,905,963.50)
								\$ (2,905,963.50)
	Total Hedging (loss)/Gain (Aug. 09 thru Sept.09)							\$ (5,809,434.75)
BP	9/5/2008	September	\$662.00	\$620.00	328.750	(\$291.250)	9,969	\$ (2,903,471.25)
								\$ (2,903,471.25)
	Total Hedging (loss)/Gain (Aug. 09 thru Sept.09)							\$ (5,809,434.75)
Total Hedging (loss)/Gain (Feb. 09 thru Sept.09)								\$ (45,854,528.94)

GPA HEDGE CONTRACTS					
	Trade Date	Quantity	Period	Call Strike \$	Put Strike \$
J Aron	12/5/2007	9969	01/02/2008 - 03/31/2008	520.00	440.00
Morgan Stanley	1/14/2008	9969	01/14-31/2008	519.00	457.00
Morgan Stanley	1/14/2008	9969	02/01-29/2008	519.00	450.75
Morgan Stanley	1/14/2008	9969	03/01-31/2008	519.00	454.50
J Aron	12/5/2007	9969	01/02/2008-03/31/2008	520.00	440.00
J Aron	1/17/2008	9969	04/01/2008 - 06/30/2008	522.00	438.75
Goldman	3/24/2008	9969	07/01/2008 - 09/30/2008	520.00	486.50
Morgan Stanley	5/23/2008	9969	07/01/2008 - 09/30/2008	710.00	618.25
BP Singapore	6/2/2008	9969	10/01/2008 - 12/31/2008	\$691.00	\$584.10
Morgan Stanley	6/20/2008	9969	10/01/2008 - 12/31/2008	733.00	633.50
Goldman	7/3/2008	9969	1/1/09-3/31/09	827.00	\$726.50
BP	7/25/2008	9969	1/1/09-3/31/09	772.00	\$669.85
BP Singapore	8/8/2008	9969	4/1/09-6/30/09	746.00	\$635.00
Morgan	8/13/2008	9969	4/1/09-6/30/09	693.00	\$616.75
BP Singapore	9/5/2008	9969	7/1/09-9/30/09	662.00	\$620.00

IWPS TOTAL GENERATION (MW)	164,028		158,736		164,028		158,736		164,028		164,028	
	Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation		Forecast by Generation	
	Aug-09	Aug-09	Sep-09	Sep-09	Oct-09	Oct-09	Nov-09	Nov-09	Dec-09	Dec-09	Jan-10	Jan-10
Cabras 1	27,861	25,593	30,831	29,671	33,017	30,942	28,833	27,439	26,007	25,029	25,676	25,517
Cabras 2	38,489	35,357	28,614	27,538	35,310	33,091	29,721	28,284	34,644	33,341	25,394	25,237
Cabras 3	22,490	20,659	20,611	19,836	24,399	22,866	19,437	18,498	21,739	20,921	21,585	21,452
Cabras 4	17,414	15,997	24,051	23,147	22,801	21,368	18,015	17,144	19,387	18,658	25,023	24,869
ENRON 1	21,224	19,496	25,452	24,495	12,099	11,338	22,888	21,782	23,679	22,788	21,630	21,497
ENRON 2	31,352	28,800	26,465	25,469	26,278	24,626	29,978	28,529	28,743	27,662	29,650	29,468
HEI 1	9,311	8,553	4,008	3,857	9,286	8,703	8,636	8,218	7,492	7,210	8,398	8,346
HEI 2	7,935	7,289	3,824	3,680	8,379	7,852	6,900	6,566	6,708	6,456	6,198	6,160
Dededo CT 1	0	-	0	-	-	-	-	-	-	-	-	-
Dededo CT 2	0	-	0	-	-	-	-	-	-	-	-	-
Macheche CT	30	28	0	-	50	47	20	19	-	-	-	-
Marbo CT	0	-	0	-	-	-	-	-	-	-	-	-
Yigo CT	171	157	0	-	297	279	255	243	79	76	73	73
TEMES CT	0	-	0	-	-	-	-	-	-	-	-	-
Dededo Diesel 1	0	-	0	-	-	-	-	-	-	-	-	-
Dededo Diesel 2	0	-	0	-	-	-	-	-	-	-	-	-
Dededo Diesel 3	0	-	0	-	-	-	-	-	-	-	-	-
Dededo Diesel 4	0	-	0	-	-	-	-	-	-	-	-	-
Pulantat Diesel 1	12	11	0	-	64	60	28	27	28	27	48	48
Pulantat Diesel 2	28	26	0	-	56	52	28	27	20	19	48	48
Talofoto Diesel 1	112	103	0	-	205	192	97	92	73	70	89	88
Talofoto Diesel 2	84	77	0	-	177	166	96	92	81	78	105	104
Tenjo Diesel 1	400	367	140	135	460	431	304	289	340	327	248	246
Tenjo Diesel 2	376	345	116	112	456	427	276	263	284	273	188	187
Tenjo Diesel 3	368	338	144	139	424	397	288	274	300	289	160	159
Tenjo Diesel 4	296	272	124	119	408	382	288	274	284	273	144	143
Tenjo Diesel 5	280	257	252	243	440	412	328	312	272	262	168	167
Tenjo Diesel 6	328	301	308	296	420	394	384	365	280	269	220	219
-	-	-	-	-	-	-	-	-	-	-	-	-
	178,560	164,028	164,940	158,736	175,026	164,028	166,800	158,736	170,438	164,028	165,044	164,028

ASSUMPTIONS/ADD'L INFORMATION:

1. Total sales (Civilian & Navy) same as used in the Docket 98-002.
2. Plant use, losses and company use as a ratio to sales are calculated as follows.

	<u>Mwh</u>	<u>Ratio to Sales</u>	
Total Mwh Sales -FY08	1,636,791		Ratio to net send out **
Plant Use - (FY 08)	101,216	6.18%	1,763,255
Transmission Losses (Note A)	55,686	3.40%	7.00%
Distribution losses (Note A)	67,815	4.14%	
Company use (FY08)	2,963	0.18%	

**tie in to report GPA 318 as of 09.30.08

Note A:	<u>Mwh</u>	<u>Ratio</u>	<u>Allocated FY08 T&D Losses</u>	
Total T&D losses FY08	<u>123,501</u>		<u>7.55%</u>	(Ratio to sales)
Transmission losses-9/30/91	48,579	45.09%	55,686	
Distribution losses- 9/30/91	<u>59,160</u>	54.91%	<u>67,815</u>	
	<u>107,739</u>		<u>123,501</u>	

Net Plant Output	1,763,255
T&D Losses	123,501
Interim PUC adopted line loss standard	7.00%

ATTACHMENT III

FY09 ACTUAL LEAC RECOVERY

**Guam Power Authority
Actual Generation, Fuel, Sales & Losses
Fiscal Year 2009**

Description	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	TOTAL
Cabras #1								
Generation (Kwh)	28,057,600	27,275,700	23,324,200	20,874,000	23,296,000	25,951,600	26,727,200	175,506,300
Kwh/Barrel	590	589	595	588	609	611	615	599
Total Barrels	47,544	46,321	39,186	35,491	38,271	42,496	43,448	292,756
Mmbtu/Kwh (Heat Rate)	10,336	10,359	10,248	10,372	10,021	9,989	9,916	10,175
Cabras #2								
Generation (Kwh)	26,582,900	14,170,700	22,763,200	20,404,800	19,372,500	25,633,500	16,011,800	144,939,400
Kwh/Barrel	589	583	594	587	606	611	618	598
Total Barrels	45,115	24,314	38,328	34,779	31,990	41,988	25,902	242,415
Mmbtu/Kwh (Heat Rate)	10,352	10,466	10,271	10,397	10,073	9,992	9,868	10,202
Cabras #3								
Generation (Kwh)	20,633,677	23,338,793	22,670,499	22,998,691	17,245,317	21,745,034	12,354,960	140,986,971
Kwh/Barrel	766	769	777	768	749	793	780	772
Total Barrels	26,921	30,330	29,179	29,964	23,039	27,412	15,844	182,689
Mmbtu/Kwh (Heat Rate)	7,959	7,927	7,851	7,947	8,149	7,690	7,823	7,904
Cabras #4								
Generation (Kwh)	22,516,500	22,822,814	22,836,546	19,716,735	19,835,018	16,587,320	22,871,120	147,186,053
Kwh/Barrel	769	769	801	786	736	779	774	773
Total Barrels	29,284	29,685	28,501	25,072	26,948	21,290	29,563	190,343
Mmbtu/Kwh (Heat Rate)	7,933	7,934	7,613	7,757	8,288	7,829	7,885	7,889
Tanguisson #1								
Generation (Kwh)	3,910,000	7,398,900	5,105,200	2,855,000	1,209,600	1,513,500	7,143,100	29,135,300
Kwh/Barrel	484	486	492	473	543	474	492	488
Total Barrels	8,083	15,222	10,368	6,034	2,228	3,194	14,527	59,656
Mmbtu/Kwh (Heat Rate)	12,610	12,550	12,388	12,892	11,236	12,873	12,406	12,490
Tanguisson #2								
Generation (Kwh)	8,034,100	1,352,700	6,062,200	8,944,200	7,525,100	7,759,400	5,720,200	45,397,900
Kwh/Barrel	474	472	468	469	475	471	491	474
Total Barrels	16,947	2,865	12,967	19,051	15,856	16,469	11,660	95,815
Mmbtu/Kwh (Heat Rate)	12,867	12,920	13,048	12,993	12,853	12,947	12,434	12,874
Piti Plant (Navy)								
Generation (Kwh)	-	-	-	-	-	-	-	-
Kwh/Barrel	-	-	-	-	-	-	-	-
Total Barrels	-	-	-	-	-	-	-	-
Mmbtu/Kwh (Heat Rate)								
Piti #8 (MEC/Enron)								
Generation (Kwh)	17,944,100	28,706,000	26,916,400	26,360,700	25,370,900	25,652,300	27,347,300	178,297,700
Kwh/Barrel	725	725	709	730	716	704	740	721
Total Barrels	24,738	39,603	37,962	36,103	35,427	36,442	36,949	247,224
Mmbtu/Kwh (Heat Rate)	8,410	8,416	8,603	8,354	8,518	8,666	8,242	8,458
Piti #9 (MEC/Enron)								
Generation (Kwh)	29,186,400	28,531,700	26,984,800	25,282,000	25,461,200	25,843,600	28,389,500	189,679,200
Kwh/Barrel	718	728	711	733	717	700	740	721
Total Barrels	40,632	39,193	37,973	34,511	35,491	36,929	38,361	263,090
Mmbtu/Kwh (Heat Rate)	8,492	8,379	8,584	8,327	8,503	8,717	8,243	8,461
Total Gen. Kwh (B/load)	156,865,277	153,597,307	156,663,045	147,436,126	139,315,635	150,686,254	146,565,180	1,051,128,824
Total Barrels	239,263	227,533	234,464	221,005	209,250	226,219	216,253	1,573,987
Price per Barrel	113.00	105.46	88.21	69.11	75.10	55.02	44.58	79.28
Total Cost	27,037,001	23,994,780	20,681,587	15,272,759	15,713,923	12,446,161	9,640,883	124,787,094

Guam Power Authority
Actual Generation, Fuel, Sales & Losses
Fiscal Year 2009

Description	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	TOTAL
Total Gen.Kwh (CT/DSL)	1,668,893	1,429,158	780,986	5,813,089	1,356,947	283,032	7,291,928	18,624,033
Total Barrels	3,055	2,369	1,211	11,514	2,561	579	13,160	34,449
Price per Barrel	170.73	184.41	176.57	153.96	154.49	75.21	146.58	154.24
Total Cost	521,595	436,862	213,830	1,772,747	395,655	43,545	1,929,042	5,313,276
Total Gross Generation	158,534,170	155,026,465	157,444,031	153,249,215	140,672,582	150,969,286	153,857,108	1,069,752,857
Total Barrels	242,318	229,902	235,675	232,519	211,811	226,798	229,413	1,608,436
Total Fuel Costs	27,558,596	24,431,642	20,895,417	17,045,506	16,109,578	12,489,706	11,569,925	130,100,370
	(108)	(6)	66	(12)	(16)	(10)	(9)	
Sales (Kwh):								
Civilian	103,409,151	110,431,357	108,144,208	103,011,474	92,837,719	102,774,669	102,055,671	722,664,249
Navy	29,719,825	28,986,574	30,231,913	30,691,006	28,096,069	29,575,361	30,169,228	207,469,976
Sub-Total	133,128,976	139,417,931	138,376,121	133,702,480	120,933,788	132,350,030	132,224,899	930,134,225
Plant Use	8,791,016	7,911,610	8,547,595	8,093,764	7,712,275	8,605,747	7,817,212	57,479,219
T & D Losses	16,351,642	7,442,229	10,276,589	11,193,354	11,748,522	9,707,920	13,552,042	80,272,298
Company Use	262,536	254,695	243,726	259,617	277,997	305,589	262,955	1,867,115
Gross Generation	158,271,634	154,771,770	157,200,305	152,989,598	140,394,585	150,663,697	153,594,153	80,272,298
	-						262,955	
Fuel Expense:								
Total Fuel Costs	27,558,596	24,431,642	20,895,417	17,045,506	16,109,578	12,489,706	11,569,925	130,100,370
Fuel Handling	4,561,967	7,590,755	8,007,366	9,081,097	9,179,504.75	9,393,286	7,015,524	54,829,500
Sounding Variance/Pipeline Adj	-	-	178,268					178,268
Total Fuel Expense	32,120,563	32,022,397	29,081,051	26,126,603	25,289,083	21,882,992	18,585,449	185,108,138
Recoveries from Navy	(7,143,606)	(6,754,249)	(6,290,263)	(6,066,783)	(\$5,858,339)	(\$4,842,729)	(4,288,345.00)	(41,244,314)
Net Fuel Expense	24,976,957	25,268,148	22,790,788	20,059,820	19,430,744	17,040,263	14,297,104	143,863,824
Civilian Recovery:								
Beg. Recovery Balance	(4,580,169)	981,720	5,516,381	9,809,102	12,248,809	17,045,543	17,885,435	(4,580,169)
Net Fuel Expense	24,976,957	25,268,148	22,790,788	20,059,820	19,430,744	17,040,263	14,297,104	143,863,824
Current Fuel Cost Rec.	(19,415,068)	(20,733,487)	(18,498,067)	(17,620,113)	(14,634,010)	(16,200,371)	(16,087,035)	(123,188,151)
End Recovery Balance	981,720	5,516,381	9,809,102	12,248,809	17,045,543	17,885,435	16,095,504	16,095,504
Monthly (over)/under	5,561,889	4,534,661	4,292,721	2,439,707	4,796,734	839,892	(1,789,931)	20,675,673
Unaudited Cumulative Balance of Deferred Asset as of 04.30.09								\$16,095,505

(1)

Notes:

- a) Company Use is excluded from the calculation of T and D Losses as such KWH are already part of Civilian Sales.
- b) These figures are unaudited

ATTACHMENT IV

SUPPORT FOR DISPATCH ASSUMPTION

Generation Forecast
LEAC Period Aug 2009 - Jan 2010

Total MWH Per Unit Per Month

FORECAST

	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
Cabras 1	27,861	30,831	33,017	28,833	26,007	25,676
Cabras 2	38,489	28,614	35,310	29,721	34,644	25,394
Cabras 3	22,490	20,611	24,399	19,437	21,739	21,585
Cabras 4	17,414	24,051	22,801	18,015	19,387	25,023
ENRON 1	21,224	25,452	12,099	22,888	23,679	21,630
ENRON 2	31,352	26,465	26,278	29,978	28,743	29,650
HEI 1	9,311	4,008	9,286	8,636	7,492	8,398
HEI 2	7,935	3,824	8,379	6,900	6,708	6,198
Dededo CT 1	0	0	0	0	0	0
Dededo CT 2	0	0	0	0	0	0
Macheche Ct	30	0	50	20	0	0
Marbo CT	0	0	0	0	0	0
Yigo CT	171	0	297	255	79	73
TEMES CT	0	0	0	0	0	0
Dededo Diesel 1	0	0	0	0	0	0
Dededo Diesel 2	0	0	0	0	0	0
Dededo Diesel 3	0	0	0	0	0	0
Dededo Diesel 4	0	0	0	0	0	0
Pulantat Diesel 1	12	0	64	28	28	48
Pulantat Diesel 2	28	0	56	28	20	48
Talofoto Diesel 1	112	0	205	97	73	89
Talofoto Diesel 2	84	0	177	96	81	105
Tenjo Diesel 1	400	140	460	304	340	248
Tenjo Diesel 2	376	116	456	276	284	188
Tenjo Diesel 3	368	144	424	288	300	160
Tenjo Diesel 4	296	124	408	288	284	144
Tenjo Diesel 5	280	252	440	328	272	168
Tenjo Diesel 6	328	308	420	384	280	220
total system	178,560	164,940	175,026	166,800	170,438	165,044
total baseload	176,075	163,856	171,568	164,408	168,398	163,554
total peak units	2,485	1,084	3,458	2,392	2,040	1,490
total system	178,560	164,940	175,026	166,800	170,438	165,044

MAY 2009 FORECAST:

	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
% baseload	98.61%	99.34%	98.02%	98.57%	98.80%	99.10%
% peak units	1.39%	0.66%	1.98%	1.43%	1.20%	0.90%

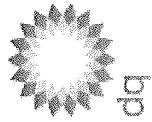
FORECAST

	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
Cabras 1	28,223	35,983	38,072	24,792	29,655	21,922	28,093	30,882	26,689	28,448	25,737
Cabras 2	24,932	16,311	0	24,323	29,435	34,319	26,386	37,722	29,382	31,582	26,854
Cabras 3	19,122	25,748	26,414	24,823	21,383	24,151	20,246	24,323	23,082	21,564	22,614
Cabras 4	19,532	23,576	26,268	20,011	22,357	20,710	23,781	24,138	19,910	21,611	24,481
ENRON 1	28,576	20,944	31,069	28,418	25,369	30,934	28,273	30,313	25,534	24,498	25,897
ENRON 2	28,576	28,034	31,069	26,646	28,405	30,934	29,286	9,002	29,585	28,550	27,922
HEI 1	9,741	9,971	9,424	6,833	7,003	8,419	2,456	9,004	7,913	6,529	6,966
HEI 2	6,221	6,661	9,176	4,709	4,194	4,383	5,184	7,803	3,089	5,853	3,730
Dededo CT 1	38	0	0	0	0	0	0	0	0	0	0
Dededo CT 2	0	0	0	0	0	0	0	0	0	0	0
Macheche Ct	0	0	0	60	100	120	40	120	120	110	30
Marbo CT	0	0	0	0	0	0	0	0	0	0	0
Yigo CT	0	0	0	135	0	91	0	26	0	0	0
TEMES CT	841	976	0	0	0	0	0	0	0	0	0
Dededo Diesel 1	0	0	0	0	0	0	0	0	0	0	0
Dededo Diesel 2	0	0	0	0	0	0	0	0	0	0	0
Dededo Diesel 3	0	0	0	0	0	0	0	0	0	0	0
Dededo Diesel 4	0	0	0	0	0	0	0	0	0	0	0
Pulantat Diesel 1	108	8	0	56	36	16	8	64	48	40	44
Pulantat Diesel 2	156	8	0	96	16	20	8	56	48	24	28
Talofofo Diesel 1	195	72	0	136	36	40	40	72	48	53	44
Talofofo Diesel 2	336	227	0	161	36	136	64	80	40	73	36
Tenjo Diesel 1	420	276	248	224	96	232	128	164	144	140	80
Tenjo Diesel 2	500	524	372	224	128	232	128	196	152	192	76
Tenjo Diesel 3	564	736	372	248	156	372	164	204	200	248	76
Tenjo Diesel 4	716	904	992	304	184	488	184	244	208	276	112
Tenjo Diesel 5	776	1,004	1,240	364	228	500	192	296	272	276	140
Tenjo Diesel 6	864	1,136	1,488	396	256	540	280	316	336	372	176
total system	170,438	173,100	176,204	162,960	169,074	178,560	164,940	175,026	166,800	170,438	165,044
total baseload	164,924	167,228	171,492	160,555	167,801	175,773	163,704	173,188	165,183	168,635	164,202
total peak units	5,514	5,872	4,712	2,405	1,273	2,787	1,236	1,838	1,617	1,803	842
total system	170,438	173,100	176,204	162,960	169,074	178,560	164,940	175,026	166,800	170,438	165,044

	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
% baseload	96.76%	96.61%	97.33%	98.52%	99.25%	98.44%	99.25%	98.95%	99.03%	98.94%	99.49%
% peak units	3.24%	3.39%	2.67%	1.48%	0.75%	1.56%	0.75%	1.05%	0.97%	1.06%	0.51%

ATTACHMENT V

SUPPORT FOR FUEL PRICE PER BARREL



bp

BP SINGAPORE PTE LIMITED (GRN 196600436K)

1 HARBOUR FRONT AVENUE

HEX 02-01 KEPPEL BAY TOWER

SINGAPORE 098632

DIRECT TEL : 6371 8620
DIRECT FAX : 6371 8971


COMMERCIAL INVOICE

GST REG. NO.: MR-8500296-6

GUAM POWER AUTHORITY
P.O. BOX 2977
HAGATNA, GUAM 96932-2977 GUAM (US)

PORT OF LOADING	SINGAPORE
PORT OF DISCHARGE	GUAM
TERMS OF SETTLEMENT	30 DAYS FROM BILL OF LADING DATE

INVOICE NUMBER	90235531
INVOICE DATE	12-MAY-2009
SHIPPED PER VESSEL	BAN GONG HU
B/L DATE	01-MAY-09
PRICING BASIS	DES GUAM

PRODUCT DESCRIPTION	QUANTITATIVE DETAILS		UNIT PRICE US\$/BBL	AMOUNT US\$
	PRICING	QUANTITY		
LOW SULPHUR FUEL OIL (LSFO)		71,233,000 BBL	52.771	3,759,036.64
HIGH SULPHUR FUEL OIL (HSFO)		171,856,000 BBL	49.286	8,470,094.82
			PRICE CLAUSE AS PER LC NO. LM12201/8140	
			TOTAL INVOICE VALUE IN US\$	12,229,131.46
US DOLLARS TWELVE MILLION TWO HUNDRED TWENTY NINE THOUSAND ONE HUNDRED THIRTY ONE AND CENTS FORTY SIX ONLY THIS INVOICE ALSO SERVES AS A TAX INVOICE FOR THE PURPOSE GST IN SINGAPORE.				BP SINGAPORE PTE LIMITED 

A080014386-XL147/001 & XL148/001

Energy Noon Call – Asia

Crude Oil and Product Swaps

May 18, 2009

Below are our good-faith estimates of where we value (at mid-market) crude / product swaps for the periods indicated. The numbers simply represent our assessment of where fair value for the underlying commodities is, and do not represent a bid or an offer to buy or to sell the commodities.

	Settled	Jun-09	Jul-09	Aug-09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11
Crude Levels											
NYMEX WTI Swaps	56.34	57.14	57.98	58.73	58.72	60.89	62.64	64.19	65.40	66.53	67.49
IPE Brent Swaps	55.98	56.58	57.33	58.14	58.12	60.38	62.44	64.02	65.26	66.37	67.41
Dubai Swaps	57.93	55.13	55.20	55.47	55.50	56.71	58.19	59.61	60.86	62.00	63.06
APPI Tapis *	51.91	57.45	58.30	59.40	59.33	61.93	64.07	65.85	67.08	68.13	69.15
Asian Product Levels											
Sing Naphtha	53.38	50.96	51.06	51.45	51.46	52.86	54.55	56.12	57.55	58.97	60.29
Japan Naphtha	491.75	474.00	477.50	481.57	481.69	495.00	508.50	522.00	535.50	549.00	562.50
Sing Kerosene	64.05	61.85	63.05	64.50	64.52	68.73	72.55	75.45	78.23	80.30	82.18
Sing Gasoil 0.5%	63.82	61.05	61.60	62.75	62.77	66.23	69.60	72.70	74.93	76.45	78.02
Sing HSFO 180CST	345.58	328.75	327.50	328.50	328.75	333.75	339.83	348.33	358.00	367.25	374.75
Sing HSFO 380CST	343.41	326.00	323.50	324.50	324.75	329.00	334.33	343.33	353.00	362.50	369.50
Sing 380 Bunkerwire	348.50	336.00	333.50	334.50	334.75	339.00	344.33	355.33	365.00	374.50	381.50
Euro Product Levels											
IPE Gasoil Swaps	477.75	464.52	475.90	486.42	486.49	515.32	540.66	562.17	581.73	594.19	606.98
Rotterdam 3.5%S Barges	316.00	304.75	304.75	305.75	305.83	310.42	318.00	326.00	333.75	341.00	348.00
CIF NWE Jet	503.50	501.02	513.40	524.92	525.49	557.41	584.16	614.17	636.23	650.19	664.98

This database was prepared for informational purposes only and is based on publicly available information from sources believed to be reliable. No representation is made that it is accurate or complete or that any returns will be achieved. Changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. Additional information available upon request. Morgan Stanley & Co. Incorporated (MS&Co), Morgan Stanley & Co. International Limited (MSIL) and their affiliates may have positions in, and may effect transactions in commodities, securities and other instruments mentioned herein. This database has been issued by MS&Co, and approved by MSIL (a member of the U.K. Securities and Futures Authority), Morgan Stanley Japan Ltd., Morgan Stanley Canada Limited and Morgan Stanley Dean Witter (Singapore) Pte. NOT FOR DISTRIBUTION TO PRIVATE CUSTOMERS AS DEFINED BY THE U.K. SECURITIES AND FUTURES AUTHORITY.

ATTACHMENT VI

**DOCUMENTATION ON
ALL FUEL HANDLING
EXPENSES
(EXISTING CONTRACTS
SUBMITTED IN THE
PREVIOUS LEAC
FILING)**

ATTACHMENT VII

BILLING ILLUSTRATIONS – Residential, Large Power Service, Large Government Service

**GUAM POWER AUTHORITY
BILL ILLUSTRATION RATE SCHEDULE P - LARGE POWER SERVICE (THREE PHASE)**

	RATE SCHEDULE P			
	Existing Rate		Effective 08-01-09	
THREE PHASE				
KWH		100000		100000
MINIMUM 200		40000		40000
Monthly Charge	19.43	19.43	19.43	19.43
Demand Energy charge				
First 200 KWH per KW Billing Demand	0.15847	633.88	0.15847	633.88
	0.10967	3,948.12	0.10967	3,948.12
Next 200 KWH per KW Billing Demand	0.06750	2,700.00	0.06750	2,700.00
Over 400 KWH per KW Billing Demand	0.04420	884.00	0.04420	884.00
Emergency Water-well charge	0.00242	242.00	0.00242	242.00
Insurance Charge	0.00290	290.00	0.00290	290.00
Total Electric Charge before Fuel Recovery Charges		8,717.43		8,717.43
Fuel Recovery Charge	0.136450	13,645.00	0.127020	12,702.00
Total Electric Charge		<u>\$22,362.43</u>		<u>\$21,419.43</u>
Increase in Total Bill				<u>(\$943.00)</u>
% Increase				-4.22%

**GUAM POWER AUTHORITY
BILL ILLUSTRATION RATE SCHEDULE L - LARGE GOVT SERVICE (THREE PHASE)**

	RATE SCHEDULE L			
	Existing Rate		Effective 08-01-09	
THREE PHASE				
KWH		100000		100000
MINIMUM 200		40000		40000
Monthly Charge	19.43	19.43	19.43	19.43
Demand Energy charge				
First 200 KWH per KW Billing Demand	0.16812	672.48	0.16812	672.48
	0.11933	4,295.88	0.11933	4,295.88
Next 200 KWH per KW Billing Demand	0.0795	3,180.00	0.07950	3,180.00
Over 400 KWH per KW Billing Demand	0.04636	927.20	0.04636	927.20
Emergency Water-well charge	0.00242	242.00	0.00242	242.00
Insurance Charge	0.0029	290.00	0.00290	290.00
Total Electric Charge before Fuel Recovery Charges		9,626.99		9,626.99
Fuel Recovery Charge	0.136450	13,645.00	0.127020	12,702.00
Total Electric Charge		<u>\$23,271.99</u>		<u>\$22,328.99</u>
Increase in Total Bill				<u>(\$943.00)</u>
% Increase				-4.05%

GUAM POWER AUTHORITY
BILL ILLUSTRATION RATE SCHEDULE R - RESIDENTIAL

RATE SCHEDULE R				
	Existing Rate		Effective 08-01-09	
KWH		500		500
Monthly Charge	\$ 5.53	\$ 5.21	\$ 5.53	\$ 5.53
Non-Fuel Energy Charge				
First 500 KWH	0.033540	16.77	0.033540	16.77
Over 500 KWH	0.084390	-	0.084390	-
Emergency Water-well charge	0.002570	-	0.002570	-
Insurance Charge	0.002900	1.45	0.002900	1.45
Total Electric Charge before Fuel Recovery Charges		23.43		23.75
Fuel Recovery Charge	0.136450	68.23	0.127020	63.51
Total Electric Charge		\$ 91.66		\$ 87.26
Increase in Total Bill				\$ (4.40)
% Increase in Total Bill				-4.80%
% Increase in LEAC rate				-6.91%

RATE SCHEDULE R				
	Existing Rate		Effective 08-01-09	
KWH		1,000		1,000
Monthly Charge	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Non-Fuel Energy Charge				
First 500 KWH	0.033540	16.77	0.033540	16.77
Over 500 KWH	0.084390	42.20	0.084390	42.20
Emergency Water-well charge	0.002570	1.29	0.002570	1.29
Insurance Charge	0.002900	2.90	0.002900	2.90
Total Electric Charge before Fuel Recovery Charges		68.68		68.68
Fuel Recovery Charge	0.136450	136.45	0.127020	127.02
Total Electric Charge		\$ 205.13		\$ 195.70
Increase in Total Bill				\$ (9.43)
% Increase in Total Bill				-4.60% XXX
% Increase in LEAC rate				-6.91%

RATE SCHEDULE R				
	Existing Rate		Effective 08-01-09	
KWH		1,500		1,500
Monthly Charge	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Non-Fuel Energy Charge				
First 500 KWH	0.033540	16.77	0.033540	16.77
Over 500 KWH	0.084390	84.39	0.084390	84.39
Emergency Water-well charge	0.002570	2.57	0.002570	2.57
Insurance Charge	0.002900	4.35	0.002900	4.35
Total Electric Charge before Fuel Recovery Charges		113.61		113.61
Fuel Recovery Charge	0.136450	204.68	0.127020	190.53
Total Electric Charge		\$ 318.29		\$ 304.14
Increase in Total Bill				\$ (14.15)
% Increase in Total Bill				-4.44%
% Increase in LEAC rate				-6.91%

RATE SCHEDULE R				
	Existing Rate		Effective 08-01-09	
KWH		2,405		2,405
Monthly Charge	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Non-Fuel Energy Charge				
First 500 KWH	0.033540	16.77	0.033540	16.77
Over 500 KWH	0.084390	160.76	0.084390	160.76
Emergency Water-well charge	0.002570	4.90	0.002570	4.90
Insurance Charge	0.002900	6.97	0.002900	6.97
Total Electric Charge before Fuel Recovery Charges		194.93		194.93
Fuel Recovery Charge	0.136450	328.16	0.127020	305.48
Total Electric Charge		\$ 523.10		\$ 500.42
Increase in Total Bill				\$ (22.68)
% Increase in Total Bill				-4.34%
% Increase in LEAC rate				-6.91%

RATE SCHEDULE R				
	Existing Rate		Effective 08-01-09	
KWH		2,500		2,500
Monthly Charge	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Non-Fuel Energy Charge				
First 500 KWH	0.033540	16.77	0.033540	16.77
Over 500 KWH	0.084390	168.78	0.084390	168.78
Emergency Water-well charge	0.002570	5.14	0.002570	5.14
Insurance Charge	0.002900	7.25	0.002900	7.25
Total Electric Charge before Fuel Recovery Charges		203.47		203.47
Fuel Recovery Charge	0.136450	341.13	0.127020	317.55
Total Electric Charge		\$ 544.60		\$ 521.02
Increase in Total Bill				\$ (23.57)
% Increase in Total Bill				-4.33%
% Increase in LEAC rate				-6.91%