



**D. GRAHAM BOTHA, ESQ.**  
**LEGAL COUNSEL FOR GPA**  
**Guam Power Authority**  
**1911 Route 16, Ste 227**  
**Harmon, Guam, 96913**  
**Tel: (671) 648-3203/3002**  
**Fax: (671) 648-3290**

*Attorney for the Guam Power Authority*

**BEFORE THE PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF ) DOCKET NO.94-04  
)  
)  
The Guam Power Authority's Filing )  
of Financial Report )  
)  
\_\_\_\_\_ )

**COMES NOW**, GUAM POWER AUTHORITY and hereby files GPA's Financial Report for April 2009.

**RESPECTFULLY SUBMITTED** this 25<sup>th</sup> day of June, 2009, by:

\_\_\_\_\_  
D. GRAHAM BOTHA, ESQ.  
Legal Counsel for the Guam Power Authority

COPY



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

24 June 2009

Mr. Frederick Horecky  
Legal Counsel  
Guam Public Utilities Commission  
643 Chalan San Antonio, Suite 102B  
Tamuning, Guam 96913

**Subject: Docket 94-04 General Matters**  
**Ref: April 2009 Monthly Financial Statement**

Dear Mr. Horecky:

Enclosed is Guam Power Authority's Monthly Financial Statement for the month ending April 2009.

This is pursuant to a stipulation with the Public Utilities Commission of Guam—Administrative Docket “Contract Review Protocol for Guam Power Authority” - *Section 11: GPA shall file with PUC monthly financial reports within five working days of presentation of monthly financial reports to its governing body.*

Should you require further clarification and or information, please do not hesitate to call Ms. Cora Montellano, Assistant Chief Financial Officer, Finance Division at 648-3066.

Sincerely,

RANDALL V. WIEGAND  
Chief Financial Officer

cc: Mr. G. Botha, Staff Attorney  
GPA Central Files  
CFO 137 09



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW April 2009

Attached are the financial statements and supporting schedules for the month and fiscal year ended April 30, 2009.

### Summary

The net loss the month ended was \$1.4 million as compared to the anticipated net loss of \$1.2 million at the beginning of the year. The total kWh sales for the month were 4.05% less than projected and non-fuel revenues were \$0.6 million less than the estimated amounts. O & M expenses were \$5.5 million which was in line with our projections for the month. Other expenses such as interest expense, IPP costs, (net of interest income and other income) totaled to \$4.9 million which was \$0.5 million more than the projected amount. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	.57	.72	2
Days in Receivables	31	30	52
Days in Payables	32	30	30
LEAC (Over)/Under Recovery Balance -YTD	\$17,885,435	\$16,095,505	\$8,583,745
T&D Losses	6.61%	7.02%	7.00%
Debt Service Coverage	1.29	1.26	1.75

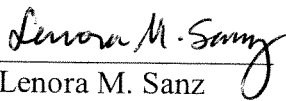
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$79 million and approximately \$45 million in cash and current receivables. Included in the \$79 million is the \$20 million term loan for the conversion of the advances made for the unmarketable Taxable Commercial Paper. The LEAC over recovery for the month is \$1.8 million and is in line with the projected over recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement**  
**April 2009**  
**Significant Assumptions**

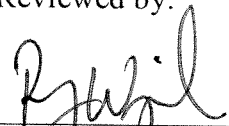
The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year end only
- Accounts Receivable includes accruals based on prior months' usage.

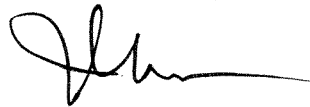
Prepared by:

  
\_\_\_\_\_  
Lenora M. Sanz  
Controller

Reviewed by:

  
\_\_\_\_\_  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
\_\_\_\_\_  
Joaquin C. Flores, P.E.  
General Manager



Guam Power Authority  
Statements of Net Assets

	Unaudited April 2009	Audited September 2008	Change from Sept 30 2008
<b>ASSETS</b>			
<b>Utility plant at cost:</b>			
Electric plant in service	\$841,974,786	\$837,764,512	\$ 4,210,274
Construction work in progress	20,763,670	14,179,284	6,584,386
	862,738,456	851,943,796	10,794,660
Less: Accumulated depreciation	(345,198,295)	(329,522,064)	(15,676,231)
<b>Total utility plant at cost</b>	<b>517,540,161</b>	<b>522,421,732</b>	<b>(4,881,571)</b>
<b>Restricted funds</b>			
Reserve funds held by trustee			
Revenue bonds	27,488,268	27,488,268	0
Self insurance fund	5,248,457	2,233,834	3,014,623
<b>Total restricted funds</b>	<b>32,736,725</b>	<b>29,722,102</b>	<b>3,014,623</b>
<b>Funds identified for special purposes</b>			
Interest and principal funds			
held by Trustee for debt repayment	5,936,799	17,592,266	(11,655,467)
Bond Funds held by Trustee	18,864,307	21,143,048	(2,278,741)
Reserve funds for (Fuel/others)	16,824,582	5,500,000	11,324,582
Reserve funds for LC payments	166,772	25,065	141,707
Reserve funds held by GPA			
Bond indenture funds held by GPA	15,528,141	19,791,565	(4,263,424)
<b>Total cash reserves</b>	<b>57,320,600</b>	<b>64,051,944</b>	<b>(6,731,344)</b>
<b>Accounts receivable (net of allowance)</b>	<b>42,978,429</b>	<b>49,934,849</b>	<b>(6,956,420)</b>
<b>Materials and supplies</b>	<b>12,742,858</b>	<b>12,632,930</b>	<b>109,928</b>
Fuel oil	21,788,708	40,990,312	(19,201,604)
Current portion of deferred fuel costs	16,095,505	0	16,095,505
Prepaid expenses	1,025,764	729,962	295,802
<b>Total current assets</b>	<b>151,951,864</b>	<b>168,339,997</b>	<b>(16,388,133)</b>
<b>Other assets</b>			
Long term receivables, net	11,076,109	11,076,109	0
Regulatory asset	2,470,992	2,470,992	0
Unamortized costs	4,744,428	4,913,233	(168,805)
Deferred asset	3,412,766	3,505,721	(92,955)
Other assets	1,564,463	1,713,347	(148,884)
<b>Total other assets</b>	<b>23,268,758</b>	<b>23,679,402</b>	<b>(410,644)</b>
<b>Total Assets</b>	<b>\$725,497,506</b>	<b>\$744,163,233</b>	<b>\$ (18,665,727)</b>

**GUAM POWER AUTHORITY**  
**Statements of Net Assets, Continued**

	Unaudited April 2009	Audited September 2008	Change from Sept 30 2008
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities</b>			
Current portion, debt			
Revenue bonds, Series A	\$ 7,373,601	\$ 7,080,000	\$ 293,601
Accrued bond interest	1,896,391	10,200,382	(8,303,991)
Current obligation under capital lease	7,113,678	7,113,678	0
Accounts payable			
Operations & fuel oil	22,411,294	13,699,518	8,711,776
Accrued payroll & benefits	504,600	1,034,600	(530,000)
Current portion of employees' annual leave	1,478,560	1,116,800	361,760
Bid bond and customers' deposits	4,822,499	4,560,829	261,670
Interest payable on customers' deposit	701,847	702,189	(342)
Deferred credit - self insurance	4,474,429	2,233,834	2,240,595
Deferred fuel cost - current portion	0	4,580,169	(4,580,169)
Current portion, Deferred payment agreement	0	0	0
TCP- short term notes payable	19,166,666	20,000,000	(833,334)
<b>Total current liabilities</b>	<b><u>69,943,565</u></b>	<b><u>72,321,999</u></b>	<b><u>(2,378,434)</u></b>
Deferred credit - repurchase agreement	12,507,711	12,848,388	(340,677)
Employee annual leave, less current portion	2,517,190	2,517,190	0
Unfunded retirement deferred contributions	10,720,833	10,720,833	0
Obligation under capital lease (less current portion)	121,112,721	125,157,381	(4,044,660)
Long term debt, less current maturities	362,251,879	368,932,816	(6,680,937)
<b>Total liabilities</b>	<b><u>579,053,899</u></b>	<b><u>592,498,607</u></b>	<b><u>(13,444,708)</u></b>
<b>Commitments and contingencies</b>			
<b>Net assets</b>			
Invested in capital assets, net of related debt	20,241,369	14,762,211	5,479,158
Restricted	69,867,035	56,331,082	13,535,953
Unrestricted	56,335,206	80,571,333	(24,236,127)
<b>Total net assets</b>	<b><u>146,443,610</u></b>	<b><u>151,664,626</u></b>	<b><u>(5,221,016)</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$725,497,506</u></b>	<b><u>\$744,163,233</u></b>	<b><u>\$ (18,665,727)</u></b>

**GUAM POWER AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	April		% of change Inc (dec)	Seven Months Ending April 30, 2009		% of change Inc (dec)
	Unaudited 2009	Audited 2008		Unaudited 2009	Audited 2008	
<b>Revenues</b>						
Sales of electricity	\$ 31,707,882	\$ 32,519,100	(2)	\$240,576,701	\$201,886,419	19
Miscellaneous	<u>130,380</u>	<u>234,420</u>	<u>(44)</u>	<u>883,230</u>	<u>2,044,093</u>	<u>(57)</u>
Total revenues	31,838,262	32,753,520	(3)	241,459,931	203,930,512	(38)
<b>Operating and maintenance expenses</b>						
Production fuel	20,375,380	21,561,972	(6)	164,432,466	125,622,500	31
Other production	<u>2,005,560</u>	<u>1,384,290</u>	<u>45</u>	<u>11,502,068</u>	<u>10,814,219</u>	<u>6</u>
	<u>22,380,940</u>	<u>22,946,262</u>	<u>(2)</u>	<u>175,934,534</u>	<u>136,436,719</u>	<u>29</u>
Depreciation	2,247,909	2,229,244	1	15,994,534	15,605,618	2
Energy conversion cost	1,635,597	1,585,959	3	11,116,826	11,012,706	1
Transmission & distribution	926,187	869,011	7	5,435,806	5,067,912	7
Customer accounting	300,489	277,828	8	2,164,290	2,043,631	6
Administrative & general	<u>2,310,593</u>	<u>1,414,909</u>	<u>63</u>	<u>13,987,233</u>	<u>12,952,840</u>	<u>8</u>
Total operating and maintenance expens	<u>29,801,715</u>	<u>29,323,213</u>	<u>2</u>	<u>224,633,223</u>	<u>183,119,426</u>	<u>23</u>
Operating income	<u>2,036,547</u>	<u>3,430,307</u>	<u>(41)</u>	<u>16,826,708</u>	<u>20,811,086</u>	<u>(19)</u>
<b>Other income (expenses)</b>						
Interest income	133,328	190,268	(30)	1,270,373	2,150,276	(41)
Interest expense	(3,382,554)	(3,120,897)	8	(22,952,337)	(22,559,108)	2
Allowance for funds used during construction	0	67,876	(100)	163,683	422,748	(61)
COLA/Supplemental annuities	0	0		(1,747,352)	(2,006,013)	
Inventory losses	0	0		0	(169,636)	
Other	<u>(151,099)</u>	<u>(153,917)</u>	<u>(2)</u>	<u>(1,057,693)</u>	<u>(1,011,280)</u>	<u>5</u>
Total other income (expenses)	<u>(3,400,325)</u>	<u>(3,016,670)</u>	<u>13</u>	<u>(24,323,326)</u>	<u>(23,173,013)</u>	<u>5</u>
Income (loss) before capital contributions	(1,363,778)	413,637	(430)	(7,496,618)	(2,361,927)	217
Capital contributions	<u>0</u>	<u>(14,690)</u>		<u>2,275,601</u>	<u>1,816,523</u>	
Increase (decrease) in net assets	(1,363,778)	398,947	(442)	(5,221,017)	(545,404)	857
Total net assets at beginning of period	<u>147,807,385</u>	<u>141,060,099</u>	<u>N/A</u>	<u>151,664,624</u>	<u>142,004,450</u>	<u>7</u>
<b>Total net assets at end of period</b>	<b>\$ 146,443,607</b>	<b>\$ 141,459,046</b>	<b>4</b>	<b>\$146,443,607</b>	<b>\$141,459,046</b>	<b>4</b>

CASH SUMMARY  
April 30, 2009

GPA301-1  
05/28/09

April 30, 2009 SEVEN MONTHS  
April 30, 2009

	April 30, 2009	SEVEN MONTHS April 30, 2009
<b>CASH BALANCE, BEGINNING</b>	<b>\$10,483,356</b>	<b>\$19,791,565</b>
<b>RECEIPTS:</b>		
<b>REVENUE COLLECTIONS</b>		
PRIVATE	19,888,396	161,861,599
GOVT	5,534,398	32,770,630
NAVY	8,397,900	49,378,467
TOTAL A/R-TRADE COLLECTIONS	33,820,693	244,010,696
GOVT PROMISSORY NOTES	235,861	2,092,768
OTHERS/MISCELLANEOUS REVENUES	126,677	234,333
<b>SUB-TOTAL</b>	<b>34,183,231</b>	<b>246,337,798</b>
<b>NON-RECURRING/OTHER RECEIPTS</b>		
FEMA-MITIGATION	580,382	6,010,291
TRANSFER FROM MERRILL LYNCH	197,152	2,371,627
TRANSFER FROM EXCESS BOND FUND	0	170,597
TRANSFER FROM CONSTRUCTION FUND	0	98,715
TRANSFER FROM DEUTSCHE BANK	0	38,750
TRANSFER FROM GPA/BP SINGAPORE ESCROW FUND	4,000,000	4,000,000
INTEREST INCOME	51,029	990,751
TYPHOON CLAIM-PONGSONA	0	213,967
FUEL HEDGING GAIN	0	703,203
BUNKERING	320,982	2,629,024
CUSTOMERS/BID DEPOSITS	21,900	167,133
<b>TOTAL RECEIPTS</b>	<b>39,354,677</b>	<b>263,731,855</b>
<b>CASH AVAILABLE</b>	<b>49,838,033</b>	<b>283,523,420</b>
<b>DISBURSEMENTS:</b>		
<b>UNCONTROLLABLE EXPENSES (FIXED):</b>		
DEBT SERVICE-P&I BONDS	2,281,799	15,972,593
PAYMENT OF SHORT TERM LOAN-CATHAY BANK (INCLUDING INTEREST)	943,021	2,483,238
TRANSFER TO CATHAY BANK FOR ESCROW FUND	0	2,601,000
TRANSFER TO GPA/BP SINGAPORE ESCROW FUND	0	15,500,000
TRANSFER TO MERRILL LYNCH	500,000	500,000
IPP:		
MARIANAS ENERGY	2,489,234	17,549,389
TEMES	548,718	3,805,898
PRUVIENT	474,825	3,086,422
<b>OTHER FIXED COSTS:</b>		
RENT	47,050	334,291
INSURANCE	519,187	4,040,878
PMC-TEMES/DOOSAN (FIXED FEES)	274,935	1,869,345
PMC-TEMES/DOOSAN (O&M)	205,040	2,143,016
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	9,482,031	48,871,241
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	76,473	386,460
<b>SUB-TOTAL-FIXED</b>	<b>17,842,314</b>	<b>119,143,770</b>
<b>OIL:</b>		
BP SINGAPORE/ANZ BANKING	10,855,116	108,078,821
OTHER OIL	28,746	3,590,342
<b>PAYROLL</b>		
BASE	2,953,547	13,720,562
OVERTIME	288,198	1,483,915
BENEFITS	525,601	3,873,095
PAYROLL CHARGES TO WORK ORDERS	126,505	830,019
<b>TOTAL PAYROLL</b>	<b>3,893,850</b>	<b>19,907,590</b>
<b>FY 08 RETIREMENT SUPPLEMENTAL/COLA</b>	<b>0</b>	<b>1,747,352</b>
<b>TOTAL-FIXED</b>	<b>32,620,025</b>	<b>252,467,875</b>
<b>CONTROLLABLE EXPENSES:</b>		
OPERATING SUPPLIES	169,250	1,154,914
OFFICE SUPPLIES	5,356	43,798
TRAINING	20,335	199,018
OTHER CONTRACTS	301,569	2,531,939
MISCELLANEOUS AND OTHER ADMIN	242,303	2,588,400
<b>OTHER PAYABLES:</b>		
MATERIALS AND SUPPLIES INVENTORY	362,141	3,160,382
PIPS & CIPS (CABRAS)	0	433,628
CIPS	588,912	5,415,326
<b>TOTAL-CONTROLLABLE</b>	<b>1,689,867</b>	<b>15,527,405</b>
<b>TOTAL</b>	<b>\$34,309,892</b>	<b>\$267,995,280</b>
<b>NET CASH INCREASE(DECREASE)</b>	<b>5,044,785</b>	<b>-4,263,425</b>
<b>CASH BALANCE, END</b>	<b>\$15,528,141</b>	<b>\$15,528,141</b>
<b>CASH BALANCES:</b>		
REVENUE ACCTS	\$ 7,214,502	\$ 7,214,502
OPERATING & DISBURSEMENT ACCTS.	\$ 3,425,859	\$ 3,425,859
1999 SERIES A SURPLUS FUNDS	209,688	209,688
WORKING CAPITAL FUNDS	4,678,092	4,678,092
<b>TOTAL</b>	<b>\$ 15,528,141</b>	<b>\$ 15,528,141</b>

**Guam Power Authority  
Statement of Cash Flows  
April 30, 2009**

	Month Ending 4/30/2009	YTD Ending 4/30/2009
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$49,156,766	248,598,113
Cash payments to suppliers and employees for goods and services	<u>42,500,946</u>	<u>202,558,333</u>
Net cash provided by operating activities	\$6,655,820	46,039,780
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>133,328</u>	<u>1,270,373</u>
	133,328	1,270,373
Cash flows from non-capital financing activities		
Interest paid on short term debt	(362,094)	(1,599,311)
Funds for LC payments	(141,770)	(141,707)
Provision for self insurance funds	<u>(635,755)</u>	<u>(3,014,623)</u>
Net cash provided by noncapital financing activities	(1,139,619)	(4,755,641)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,103,503)	(11,112,963)
Principal paid on bonds and other long-term debt	-	(7,080,000)
Interest paid on bonds(net of capitalized interest)	(10,035,794)	(20,072,492)
Interest paid on capital lease obligations	(1,328,288)	(9,421,184)
Interest & principal funds held by trustee	7,753,995	11,655,467
Bond funds held by trustee	(305,607)	2,278,741
Escrow funds for fuel / others	5,303,438	(11,324,582)
Additional grant from US Government	-	2,275,601
Principal payment on capital lease obligations	(595,405)	(4,044,660)
Principal payment on short term loan	(416,646)	(833,334)
Debt issuance costs/loss on defeasance	<u>123,067</u>	<u>861,469</u>
Net cash provided by(used in) capital and related financing activities	(604,742)	(46,817,937)
Net (decrease) increase in cash and cash equivalents	5,044,787	(4,263,424)
Cash and cash equivalents, beginning	<u>10,483,356</u>	<u>\$19,791,565</u>
<b>Cash and cash equivalents, April 30, 2009</b>	<b>\$ 15,528,141</b>	<b>\$ 15,528,141</b>

Guam Power Authority  
Statement of Cash Flows, continued  
April 30, 2009

	Month Ending 4/30/2009	YTD Ending 4/30/2009
<b>Reconciliation of operating earnings to net cash provided by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$2,036,547	\$16,826,708
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,247,909	15,994,534
Other expense	(151,099)	(2,805,045)
(Increase) decrease in assets:		
Accounts receivable	2,528,343	6,956,420
Materials and inventory	(239,506)	(109,928)
Fuel inventory	(930,852)	19,201,604
Deferred fuel costs	1,789,930	(20,675,674)
Prepaid expenses	37,783	(295,802)
Unamortized costs	0	0
Deferred asset	13,279	92,955
Other assets	(35,441)	148,884
Increase (decrease) in liabilities:		
Accounts payable-operations	(37,966)	8,711,776
Customers deposits	39,635	261,670
Accrued payroll and employees' benefits	(1,004,702)	(530,000)
Deferred credit-self insurance funds	317,080	2,240,595
Deferred credit repurchase agreement	(48,668)	(340,677)
Employees' annual leave, current portion	93,548	361,760
<b>Net cash provided by operating activities</b>	<b>\$6,655,820</b>	<b>\$46,039,780</b>

STATEMENT OF OPERATIONS  
COMPARISON- BUDGET VERSUS ACTUAL  
FOR THE SEVEN MONTHS ENDED, APRIL 30, 2009

	BUDGET	Apr-09	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	109,175	102,056	7,119	776,414	722,664	53,750
NON FUEL YIELD	\$ 0.087455	\$ 0.090572	\$ (0.003117)	\$ 0.088982	\$ 0.087072	\$ 0.001910
KWH SALES-NAVY	28,632	30,169	-1,537	196,000	207,470	-11,470
NON FUEL YIELD	\$ 0.061417	\$ 0.069246	\$ (0.007829)	\$ 0.061703	\$ 0.063719	\$ (0.002016)
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	\$10,114	\$9,243	\$871	\$69,087	\$62,924	\$6,163
OIL	21,068	20,375	693	148,662	164,432	-15,770
NAVY	1,787	2,089	-302	12,095	13,220	-1,125
ALLOWED RATE CHANGE			0			0
SELF INSURANCE	0	0	0	0	0	0
OTHER INCOME	208	130	78	1,453	884	569
INTEREST	225	133	92	1,575	1,269	306
	33,402	31,970	1,432	232,872	242,729	-9,857
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	21,068	20,375	693	148,662	164,431	-15,769
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	2,000	2,006	-6	9,116	11,503	-2,387
TRANSMISSION & DISTRIBUTION	1,000	926	74	4,666	5,436	-770
ADMINISTRATIVE EXPENSE	2,200	2,311	-111	10,603	13,988	-3,385
CUSTOMER ACCOUNTING	288	300	-12	1,562	2,164	-602
SELF INSURANCE	0	0	0	0	0	0
TOTAL O & M EXPENSE	5,488	5,543	-55	25,947	33,091	-7,144
<b>IPP COSTS</b>						
SELF INSURANCE EXPENSE	1,615	1,636	-21	8,074	11,117	-3,043
	0	0	0	0	0	0
	28,171	27,554	617	182,683	208,639	-25,956
<b>DEPRECIATION</b>						
	2,282	2,248	34	15,976	15,995	-19
	30,453	29,802	651	198,659	224,634	-25,975
<b>OPERATING INCOME</b>	2,948	2,168	780	34,213	18,095	16,118
<b>OTHER EXPENSES</b>						
BAD DEBTS RECOVERY		0	0	0	0	0
RECOVERY OF TYPHOON LOSSES		0	0	0	0	0
DEBT INTEREST	3,149	3,383	-234	22,043	22,953	-910
AFUDC	-34	0	-34	-239	-163	-76
RETIREMENT BENEFITS	953	0	953	6,671	1,747	4,924
OTHER	126	151	-25	883	1,057	-174
<b>NET INCOME BEFORE EXTRAORDINARY ITEM</b>	-1,246	-1,366	120	4,855	-7,499	12,354
<b>EXTRAORDINARY LOSS</b>	0	0	0	0	0	0
<b>NET INCOME</b>	\$ (1,246)	\$ (1,366)	\$ 120	\$ 4,855	\$ (7,499)	\$ 12,354

**Guam Power Authority  
Financial Analysis  
FY 09**

**April-09**

<b><u>Quick Ratio</u></b>		
A	Reserve Funds Held by GPA	15,528,141
B	Current Accounts Receivable	44,326,323
C	Less Accrued Unbilled	8,471,545
D	Less Gov't Past Due	1,353,570
E	Net A/R (B-C-D)	34,501,208
F	Total Cash and A/R (A+E)	50,029,348
G	Total Current Liabilities	69,943,565
H	<b>Quick Ratio (F/G)</b>	<b>0.72</b>
<b><u>Days in Receivables</u></b>		
A	FY 09 Moving 12 Mos.-Actual	408,186,125
B	No. of Days	360
C	Average Revenues per day (A/B)	1,133,850
D	Current Accounts Receivable	44,326,323
E	Less Accrued Unbilled	8,471,545
F	Less Gov't Past Due	1,353,570
G	Net A/R (B-C-D)	34,501,208
H	<b>Days in Receivables (G/C)</b>	<b>30.43</b>
<b><u>Days in Payables</u></b>		
A	FY 09 Moving 12 Months-Actual	265,890,915
B	No. of Days	360
C	Average Payables per day (A/B)	738,586
D	Current Accounts Payables	22,411,293
E	<b>Days in Payables (D/C)</b>	<b>30.34</b>

**RATIO OF COLLECTION TO SALES  
FY 2009**

	<b>Apr-09</b>	<b>YTD</b>	<b>MOVING 12 MONTHS</b>
<b>ACCRUED SALES REVENUE</b>			
Private	\$ 20,684,962	\$152,705,308	\$266,233,246
Government	4,645,489	33,407,370	56,917,573
Navy	6,377,430	54,464,022	85,035,306
<b>TOTAL</b>	<b><u>\$31,707,881</u></b>	<b><u>\$240,576,700</u></b>	<b><u>\$408,186,125</u></b>
<b>COLLECTIONS</b>			
Private	\$19,888,396	\$161,861,599	\$274,649,654
Government	5,534,398	32,770,630	61,974,760
Navy	8,397,900	49,378,467	81,518,276
<b>TOTAL</b>	<b><u>\$33,820,693</u></b>	<b><u>\$244,010,696</u></b>	<b><u>\$418,142,690</u></b>
<b>COLLECTION RATIOS:</b>			
Private	96.15%	106.00%	103.16%
Government	119.13%	98.09%	108.89%
Navy	131.68%	90.66%	95.86%
<b>TOTAL</b>	<b>106.66%</b>	<b>101.43%</b>	<b>102.44%</b>

**CASH FUNDS**  
**April 30, 2009**

May 28, 2009

For internal use only

<u>FUNDS</u>	<u>BANK ACCOUNT</u>	<u>GPA ACCOUNT</u>	<u>AMOUNT</u>
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 3,660,151
Fund N - Bank of Guam	601-007290	131.21	10,175
Bank of Guam - Merchant account		131.22	102,492
Fund D- Bank of Hawaii	38-010042	131.30	24,673
Fund E - Citibank	52-3	131.40	3,397
Fund F - First Hawaiian Bank	02-000024	131.70	16,556
Fund K - Bank Pacific	6973	131.91	6,990
Fund O - Citizens Security Bank	0200-001061	131.93	5,756
Fund Community First		131.94	9,221
Fund Oceanic Bank	14059	131.96	8,878
			<b>3,848,287</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	-3,397
Payroll:			
First Hawaiian Bank	03-001067	135.71	94,068
Bank of Guam	601-005934	135.20	9,607
Bank of Guam - Disbursement	0101-183037	135.21	-541,831
Petty Cash		135.02	5,500
Working Fund		135.01	13,624
			<b>-422,428</b>
<b>Revenue Funds- Bank of Guam</b>	<b>76-0080-16</b>	<b>111.90</b>	<b>7,214,502</b>
<b>Surplus Fund - Bank of Guam</b>	<b>76-0080-22</b>	<b>111.93</b>	<b>209,688</b>
<b>Working Capital Fund-Bank of Guam</b>	<b>76-0080-17</b>	<b>111.50</b>	<b>4,678,092</b>
		<b>TOTAL</b>	<b>\$ 15,528,141</b>

5/28/2009  
317Apr09

FUEL INFORMATION  
FISCAL YEAR 2009

	April2009		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARREL S	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GPA:</b>						
RFO	204,965	9,111,942	1,165,798	82,470,494	1,907,156	148,635,518
Diesel	13,307	1,949,183	35,706	5,610,951	76,589	11,354,173
Low Sulfur	11,149	508,800	407,026	42,092,132	796,782	77,075,581
Deferred Fuel Costs	0	1,789,930	0	(20,675,674)	0	(11,107,778)
Fuel Adjustments	0	0	0	105,062	0	48,010
Fuel Handling Costs	0	7,015,524	0	54,829,500	0	50,226,635
	<b>229,422</b>	<b>20,375,380</b>	<b>1,608,530</b>	<b>164,432,466</b>	<b>2,780,526</b>	<b>276,232,139</b>
<b>IWPS:</b>						
GPA RFO	204,965	9,111,942	1,165,798	82,470,494	1,907,156	148,635,518
Diesel	13,307	1,949,183	35,706	5,610,951	76,589	11,354,173
Low Sulfur	11,149	508,800	407,026	42,092,132	796,782	77,075,581
Deferred Fuel Costs	0	1,789,930	0	(20,675,674)	0	(11,107,778)
Fuel Variance	0	0	0	105,062	0	48,010
Fuel Handling Costs	0	7,015,524	0	54,829,500	0	50,226,635
	<b>229,422</b>	<b>20,375,380</b>	<b>1,608,530</b>	<b>164,432,466</b>	<b>2,780,526</b>	<b>276,232,139</b>
<b>AVERAGE COST/Bbl.</b>						
GPA RFO		<b>\$44.456</b>		<b>\$70.742</b>		<b>\$77.936</b>
Diesel		<b>\$146.474</b>		<b>\$157.141</b>		<b>\$148.249</b>
Low Sulfur		<b>\$45.635</b>		<b>\$103.414</b>		<b>\$96.734</b>
<b>AS BURNED</b>						
<b>Piti:</b>						
RFO	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
Diesel	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Tanguisson I</b>						
RFO	14,495	645,294	59,537	5,111,103	147,540	12,859,579
Diesel	32	3,164	120	19,062	234	39,537
	14,527	648,457	59,657	5,130,165	147,774	12,899,116
<b>Tanguisson II</b>						
RFO	11,634	517,918	95,653	7,449,119	144,273	11,344,578
Diesel	26	2,539	162	22,779	214	31,405
	11,660	520,457	95,815	7,471,898	144,487	11,375,983
<b>Cabras 1 &amp; 2</b>						
RFO	66,968	2,977,241	388,236	26,701,933	588,785	44,984,425
Low Sulfur	2,305	105,202	146,068	15,329,369	270,935	26,594,561
Diesel	75	14,438	865	205,552	2,360	463,057
	69,348	3,096,881	535,169	42,236,854	862,080	72,042,042
<b>Cabras 3 &amp; 4</b>						
RFO	36,843	1,637,748	258,960	18,338,093	415,630	32,243,111
Low Sulfur	8,564	390,804	114,072	11,232,655	234,481	22,254,093
Diesel	0	0	0	0	25	3,752
	45,407	2,028,552	373,032	29,570,748	650,136	54,500,956
<b>MEC (Piti Units 8&amp;9)</b>						
RFO	75,026	3,333,743	377,501	26,372,653	610,928	47,203,826
Low Sulfur	280	12,794	132,796	14,027,701	277,276	26,724,520
Diesel	2	97	16	975	19	1,077
	75,308	3,346,633	510,313	40,401,329	888,223	73,929,422
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	1,152	202,765	1,570	260,031	4,728	724,117
Dededo	0	0	157	9,889	157	9,889
Dededo CT #1	1,373	171,314	3,497	433,538	5,154	618,049
Dededo CT #2	0	0	0	0	0	0
Macheche CT	0	0	703	87,752	1,334	137,358
Yigo CT	647	45,734	958	67,600	984	69,397
Talofoto 10 MW	1,071	134,587	1,396	174,751	2,745	403,103
Tenjo	6,223	1,174,361	17,575	3,316,488	40,861	6,418,160
TEMES (IPP)	2,694	199,159	8,595	1,005,045	17,565	2,418,854
PUAG Generators	12	1,024	91	7,489	210	16,419
	13,173	1,928,946	34,544	5,362,582	73,738	10,815,346
<b>Diesel-USN:</b>						
Orote	0	0	0	0	0	0
Marbo CT	0	0	0	0	0	0
	0	0	0	0	0	0
Deferred Fuel Costs	0	1,789,930		(20,675,674)		(11,107,778)
Adjustment		0		105,062		48,010
Fuel Handling Costs	0	7,015,524		54,829,500		50,226,635
<b>TOTAL</b>	<b>229,423</b>	<b>20,375,381</b>	<b>1,608,530</b>	<b>164,432,466</b>	<b>2,766,437</b>	<b>274,729,731</b>

	ENERGY ACCOUNT						FOR INTERNAL USE ONLY
	FISCAL YEAR 2009 & 2008						
	April 2009	April 2008	Y T D 2009	Y T D 2008	MOVING TWELVE MONTHS		
GPA-318							
28-May-09							
318apr09							
Gross Generation							
Number of days in period	30	30	212	212	366		
Peak demand	260	268	262	265	262		
Date	04/21/09	04/22/08	10/29/08	12/05/07	10/29/08		
	KWH	%	KWH	%	KWH	%	
Energy Account:							
Kilowatt hours GPA:							
Cabras 1 & 2	42,739,000		45,506,000		320,445,700		514,638,180
Cabras No. 3	12,354,960		20,508,547		140,986,971		251,808,339
Cabras No. 4	22,871,120		22,155,999		147,186,053		251,547,856
MEC (ENRON) Piti 8 (IPP)	27,347,300		27,644,500		178,297,700		306,970,100
MEC (ENRON) Piti 9 (IPP)	28,389,500		27,370,700		189,679,200		330,462,700
TEMES Piti 7 (IPP)	1,135,479		448,817		3,624,764		7,296,605
Tanguisson 2	5,720,200		4,540,200		53,872,000		74,042,800
Tanguisson 1	7,143,100		8,694,900		66,501,000		74,337,100
Diesels & C.T's:							
MDI 10MW	720,456		28,137		981,473		3,026,649
Dededo Diesel	0		0		24,900		24,900
Dededo CT #1	501,113		0		1,242,575		1,773,013
Dededo CT #2	0		0		0		0
Macheche CT	0		61,200		320,400		597,600
Yigo CT (Leased)	280,800		0		399,600		399,600
Tenjo	4,016,160		2,190,960		11,121,840		25,581,240
Talofoto 10 MW	637,920		0		708,480		1,543,770
Orote	0		0		0		0
Marbo	0		0		0		0
Ratio to last year	96.67	100.61	97.97	102.12	1,091,938,017	1,843,331,747	97.26
Station use	7,817,212		8,633,244		57,479,218		98,525,173
Ratio to gross generation	5.08	5.42	5.37	5.51	1,031,768,120	1,744,806,574	5.34
Net send out	146,039,895		150,516,716		1,012,273,638		97.55
Ratio to last year	97.03	100.51	98.11	102.10			
KWH deliveries:							
Sales to Navy (@34.5kv)	30,169,228		32,357,409		207,469,976		351,817,971
Ratio to last year	93.24	115.41	105.09	104.44			103.88
GPA-metered	115,870,667		118,159,307		804,803,662		1,392,988,603
Ratio to last year	98.06	97.08	96.46	101.56	834,350,253	1,392,988,603	96.08
Power factor adj.	0	0	0	0.00	0	0	0
Adjusted	115,870,667		118,159,307		804,803,662		1,392,988,603
GPA KWH Accountability:							
Sales to civilian customers-							
accrual basis	102,055,671		109,517,531		722,664,249		1,267,381,978
Ratio to last year	93.19	99.94	96.32	101.01	750,307,351	1,267,381,978	96.61
GPA use-KWH	262,955		239,068		1,867,115		3,113,369
Unaccounted For	13,552,041		8,402,708		80,272,298		122,493,256
Ratio to deliveries	11.70	7.11	9.97	9.87	82,325,854	122,493,256	8.79
Ratio to Gross Generation	8.81	5.28	7.50	7.54			6.65
Ratio to Net Send Out	9.28	5.58	7.93	7.98			7.02

PERIODS	GPA SALES (ACCURED)			LOSSES			DELIVERIES TO GPA			DELIVERIES TO NAVY			GROSS GENERATION			%
	MWTH	MOVING	12 MONTHS	%	%	%	MWTH	MOVING	12 MONTHS	MWTH	MOVING	12 MONTHS	MWTH	MOVING	12 MONTHS	
FY 1975	451,838	451,838	6.27	12.49			516,337	516,337	6.09	419,791	419,791	0.96	1,037,829	1,037,829	4.92	
FY 1976	436,123	436,123	-3.48	8.43			476,340	476,340	-7.75	417,277	417,277	-0.60	999,321	999,321	-3.71	
FY 1977	419,193	419,193	-3.88	14.64			491,039	491,039	7.06	422,661	422,661	1.29	1,016,374	1,016,374	1.71	
FY 1978	461,386	461,386	7.59	12.88			526,943	526,943	7.86	438,538	438,538	3.76	1,111,774	1,111,774	9.39	
FY 1979	490,099	490,099	6.22	11.89			531,515	531,515	5.17	404,860	404,860	-7.68	1,075,042	1,075,042	-3.30	
FY 1980	474,074	474,074	-3.27	10.71			509,439	509,439	-4.15	398,005	398,005	-0.88	1,051,715	1,051,715	-2.17	
FY 1981	452,802	452,802	-4.49	10.94			486,128	486,128	-4.58	369,244	369,244	-7.23	1,016,790	1,016,790	-3.33	
FY 1982	435,968	435,968	-3.72	10.11			490,604	490,604	0.92	361,599	361,599	-2.07	967,961	967,961	-4.80	
FY 1983 (12 mos.)	439,736	439,736	0.86	10.14			490,604	490,604	0.92	361,599	361,599	-2.07	967,961	967,961	-4.80	
FY 1983 (3 mos.)	443,215	443,215	0.79	10.97			490,604	490,604	0.92	361,599	361,599	-2.07	967,961	967,961	-4.80	
FY 1984	463,451	463,451	4.57	12.84			532,969	532,969	6.78	394,941	394,941	-0.74	1,002,311	1,002,311	0.39	
FY 1985	473,155	473,155	2.09	9.96			526,766	526,766	1.16	368,616	368,616	-2.07	1,002,311	1,002,311	0.39	
FY 1986	507,965	507,965	7.36	9.33			561,480	561,480	6.59	366,868	366,868	-0.47	1,013,332	1,013,332	3.84	
FY 1987	566,353	566,353	11.49	6.89			609,416	609,416	8.54	377,137	377,137	2.00	1,058,477	1,058,477	4.46	
FY 1988	628,729	628,729	11.01	6.77			675,477	675,477	10.84	385,170	385,170	2.13	1,114,613	1,114,613	5.30	
FY 1989	701,672	701,672	11.60	6.36			750,506	750,506	11.11	407,601	407,601	5.82	1,220,962	1,220,962	9.54	
FY 1990	761,276	761,276	8.49	7.43			823,688	823,688	9.75	422,010	422,010	3.53	1,307,779	1,307,779	7.11	
FY 1991	862,396	862,396	13.28	6.40			923,835	923,835	12.16	426,333	426,333	1.02	1,365,128	1,365,128	4.39	
FY 1992	928,219	928,219	7.63	4.63			974,974	974,974	5.54	404,676	404,676	-5.08	1,467,686	1,467,686	7.51	
FY 1993	1,005,224	1,005,224	8.30	8.33			1,097,713	1,097,713	12.59	382,817	382,817	-5.40	1,500,598	1,500,598	2.24	
FY 1994	1,149,143	1,149,143	14.32	6.94			1,237,071	1,237,071	12.70	429,334	429,334	0.43	1,613,156	1,613,156	7.54	
FY 1995	1,162,697	1,162,697	1.18	7.00			1,252,531	1,252,531	1.25	374,867	374,867	-12.69	1,705,915	1,705,915	8.97	
FY 1996	1,260,677	1,260,677	8.43	7.79			1,370,489	1,370,489	9.42	364,814	364,814	-2.68	1,886,560	1,886,560	4.16	
FY 1997	1,262,021	1,262,021	-1.15	8.4			1,427,554	1,427,554	4.16	338,490	338,490	0.47	1,886,560	1,886,560	4.16	
FY 1998	1,375,831	1,375,831	8.85	6.82			1,486,225	1,486,225	8.28	330,681	330,681	-1.91	1,905,838	1,905,838	6.03	
FY 1999	1,404,905	1,404,905	2.21	6.34			1,509,464	1,509,464	1.56	330,629	330,629	-0.42	1,934,808	1,934,808	1.32	
FY 2000	1,429,779	1,429,779	1.12	6.15			1,527,941	1,527,941	1.22	334,194	334,194	0.67	1,956,238	1,956,238	1.08	
FY 2001	1,429,779	1,429,779	-10.86	10.11			1,413,570	1,413,570	-7.49	316,985	316,985	-5.15	1,825,511	1,825,511	-6.68	
FY 2002	1,270,693	1,270,693	-10.86	10.11			1,310,886	1,310,886	-7.26	290,418	290,418	-4.38	1,666,928	1,666,928	-7.48	
FY 2003	1,166,308	1,166,308	-8.21	11.02			1,272,557	1,272,557	12.33	288,457	288,457	-13.48	1,862,318	1,862,318	10.00	
FY 2004	1,300,393	1,300,393	11.49	9.24			1,472,557	1,472,557	12.33	327,100	327,100	13.40	1,893,387	1,893,387	1.67	
FY 2005	1,314,088	1,314,088	1.053	10.00%			1,463,835	1,463,835	8.36%	327,100	327,100	0.00	1,893,387	1,893,387	0.00	
October 2005	110,496	110,496	1.66	9.73%			122,835	122,835	0.94	29,056	29,056	13.71	160,655	160,655	1.48	
November 2005	107,233	107,233	1.05	12.07%			122,835	122,835	0.94	29,056	29,056	13.71	160,655	160,655	1.48	
December 2005	125,403	125,403	1.53	8.13%			146,012	146,012	-1.06	30,208	30,208	13.03	159,632	159,632	1.29	
January 2006	105,716	105,716	1.35	7.63%			146,012	146,012	-1.06	30,208	30,208	13.03	159,632	159,632	1.29	
February 2006	94,122	94,122	1.28	7.44%			120,022	120,022	-1.19	28,575	28,575	11.58	157,442	157,442	1.05	
March 2006	131,964	131,964	1.28	8.19%			108,972	108,972	-0.33	26,507	26,507	11.76	143,131	143,131	1.89	
April 2006	132,955	132,955	2.11	7.96%			123,296	123,296	-0.19	334,009	334,009	11.76	157,442	157,442	1.05	
May 2006	115,116	115,116	1.81	9.48%			146,640	146,640	-0.19	27,770	27,770	11.02	160,626	160,626	1.90	
June 2006	132,219	132,219	2.07	7.69%			121,129	121,129	-0.03	340,379	340,379	11.02	160,626	160,626	1.90	
July 2006	132,664	132,664	2.07	8.87%			128,286	128,286	-0.18	27,770	27,770	11.02	160,626	160,626	1.90	
August 2006	113,630	113,630	1.19	8.95%			124,872	124,872	0.06	29,513	29,513	11.69	167,620	167,620	2.01	
September 2006	106,875	106,875	0.99	8.98%			122,101	122,101	-0.69	27,676	27,676	4.96	153,565	153,565	0.33	
October 2006	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
November 2006	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
December 2006	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
January 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
February 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
March 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
April 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
May 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
June 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
July 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
August 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
September 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
October 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
November 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
December 2007	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
January 2008	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
February 2008	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
March 2008	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
April 2008	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
May 2008	132,514	132,514	0.84	9.34%			143,172	143,172	-1.07	28,880	28,880	4.11	159,662	159,662	0.14	
June 2008	132,514	132,514	0.84													

27-May-09

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
APRIL 2009

	FOR THE MONTH ENDING APRIL		SEVEN MONTHS ENDING APRIL	
	2009	2008	2009	2008
<b>KWH SALES:</b>				
Residential	38,372,488	41,573,477	263,510,979	275,158,582
Small Gen. Non Demand	4,362,303	4,440,104	30,474,915	30,702,330
Small Gen. Demand	16,664,578	18,016,759	120,547,527	121,116,267
Large General	25,686,196	28,889,933	190,240,163	202,544,324
Private St. Lights	52,690	50,262	362,198	348,442
Sub-total	85,138,255	92,970,535	605,135,782	629,869,945
Government Service:				
Small Non Demand	988,287	988,873	7,658,568	7,256,343
Small Demand	8,547,717	9,295,308	59,381,165	61,664,532
Large	6,605,838	5,694,337	45,028,818	45,779,989
Street Lighting	775,574	807,546	5,459,916	5,736,542
Sub-total	16,917,416	16,786,064	117,528,467	120,437,406
Total	102,055,671	109,756,599	722,664,249	750,307,351
U. S. Navy	30,169,228	32,357,409	207,469,976	197,417,867
GRAND TOTAL	132,224,899	142,114,008	930,134,225	947,725,218
<b>REVENUE:</b>				
Residential	8,729,817	9,050,204	62,164,810	55,142,820
Small Gen. Non Demand	1,217,631	1,177,907	8,766,343	7,587,606
Small Gen. Demand	4,357,082	4,484,374	32,710,842	28,208,530
Large General	6,354,538	6,811,035	48,878,382	44,156,351
Private St. Lights	25,894	24,022	184,932	136,746
Sub-total	20,684,962	21,547,542	152,705,309	135,232,053
Government Service:				
Small Non Demand	278,483	266,634	2,142,525	1,851,624
Small Demand	2,300,268	2,325,151	16,250,719	14,633,655
Large	1,652,705	1,398,945	12,102,292	10,400,418
Street Lighting	414,034	409,109	2,911,834	2,793,894
Sub-total	4,645,489	4,399,840	33,407,370	29,679,590
Total	25,330,451	25,947,382	186,112,679	164,911,643
U. S. Navy	6,377,430	6,571,718	54,464,022	36,974,774
GRAND TOTAL	31,707,882	32,519,100	240,576,701	201,886,418
<b>NUMBER OF CUSTOMERS:</b>				
Residential	39,821	38,953	39,495	38,962
Small Gen. Non Demand	3,042	3,035	3,068	3,061
Small Gen. Demand	1,551	1,523	1,552	1,518
Large General	169	167	170	168
Private St. Lights	560	545	555	544
Sub-total	45,143	44,223	44,839	44,253
Government Service:				
Small Non Demand	569	593	579	597
Small Demand	441	456	442	455
Large	55	56	56	56
Street Lighting	146	179	193	179
Sub-total	1,211	1,284	1,270	1,287
Total	46,354	45,507	46,109	45,540
US Navy	1	1	1	1
GRAND TOTAL	46,355	45,508	46,110	45,541

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
APRIL 2009

KWH SALES:	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	MCS* MANUAL ENTRIES	METERED SALES	ACCRUAL		FOR THE MONTH ENDING		SEVEN MONTHS ENDING	
						ADD	DEDUCT	2009	2008	2009	2008
R Residential	38,783,707	-	-	-	38,783,707	18,390,223	18,801,442	38,372,488	41,573,477	263,510,979	275,158,582
G Small Gen. Non Demand	4,502,866	-	-	-	4,502,866	2,107,982	2,248,545	4,362,303	4,440,104	30,702,330	30,474,915
J Small Gen. Demand	17,111,880	-	-	-	17,111,880	7,642,534	8,089,836	16,664,578	18,016,759	120,547,527	121,116,267
P Large General	25,801,389	-	-	-	25,801,389	1,511,935	1,627,128	25,686,196	28,889,933	190,240,324	202,544,324
H Private St. Lights	52,690	-	-	-	52,690	-	-	52,690	50,262	362,198	348,442
Government Service:	86,252,532	-	-	-	86,252,532	29,652,674	30,766,951	85,138,255	92,970,535	605,135,782	629,869,945
S Small Non Demand	1,053,644	-	-	-	1,053,644	477,050	542,407	988,287	988,873	7,658,568	7,256,343
K Small Demand	8,788,619	-	-	-	8,788,619	4,070,078	4,310,980	8,547,717	9,295,308	59,381,165	61,664,532
L Large	6,678,006	-	-	-	6,678,006	750,489	822,657	6,605,838	5,694,337	45,028,818	45,779,989
F Street Lighting	775,574	-	-	-	775,574	-	-	775,574	807,546	5,459,916	5,736,542
SUB-TOTAL	17,295,843	-	-	-	17,295,843	5,297,617	5,676,044	16,917,416	16,786,064	117,528,467	120,437,406
TOTAL	103,548,375	-	-	-	103,548,375	34,950,291	36,442,995	102,055,671	109,756,599	722,664,249	750,307,351
U. S. Navy	30,169,228	-	-	-	30,169,228	-	-	30,169,228	32,357,409	207,469,976	197,417,867
GRAND TOTAL	133,717,603	-	-	-	133,717,603	34,950,291	36,442,995	132,224,899	142,114,008	930,134,225	947,725,218
REVENUE:											
BILLED REVENUES											
R Residential	8,904,209.66	-	-	(111,280.22)	8,792,929.44	4,214,438.61	4,277,551.31	8,729,816.74	9,050,204	62,164,810	55,142,820
G Small Gen. Non Demand	1,271,292.28	-	-	(12,650.68)	1,258,641.60	592,708.28	633,719.08	1,217,630.80	1,177,907	8,766,343	7,587,606
J Small Gen. Demand	4,536,905.34	-	-	(48,327.28)	4,488,578.06	2,042,468.42	2,173,964.11	4,357,082.37	4,484,374	32,710,842	28,208,530
P Large General	6,460,733.92	-	-	(74,489.97)	6,386,243.95	377,275.59	408,981.73	6,354,537.81	6,811,035	48,878,382	44,156,351
H Private St. Lights	26,047.21	-	-	(152.80)	25,894.41	-	-	25,894.41	24,022	184,932	136,746
Government Service:	21,199,188.41	-	-	(246,900.94)	20,952,287.47	7,226,890.90	7,494,216.23	20,684,962.14	21,547,542	152,705,309	135,232,053
S Small Non Demand	300,082.00	-	-	(2,866.03)	297,215.97	136,772.36	155,505.17	278,483.16	266,634	2,142,525	1,851,624
K Small Demand	2,393,000.10	-	-	(24,788.38)	2,368,211.72	1,099,045.77	1,166,989.57	2,300,267.92	2,325,151	16,250,719	14,633,655
L Large	1,694,780.03	-	-	(19,156.93)	1,675,623.10	202,667.69	225,586.20	1,652,704.59	1,398,945	12,102,292	10,400,418
F Street Lighting	416,282.78	-	-	(2,249.16)	414,033.62	-	-	414,033.62	409,109	2,911,834	2,793,894
SUB-TOTAL	4,804,144.91	-	-	(49,060.51)	4,755,084.40	1,438,485.82	1,548,080.94	4,645,489.28	4,399,840	33,407,370	29,679,590
U. S. Navy	26,003,333.32	-	-	(295,961.45)	25,707,371.87	8,665,376.72	9,042,297.17	25,330,451.42	25,947,382	186,112,679	164,911,642
TOTAL	6,398,548.71	-	-	(21,118.46)	6,377,430.25	-	-	6,377,430.25	6,574,718	54,464,022	36,974,774
NUMBER OF CUSTOMERS:											
R Residential	39,821	-	-	(317,079.91)	32,084,802.12	8,665,376.72	9,042,297.17	31,707,881.67	32,519,100	240,576,701	201,886,418
G Small Gen. Non Demand	3,042	-	-	-	39,821	3,042	3,042	39,821	38,953	39,495	38,962
J Small Gen. Demand	1,551	-	-	-	1,551	1,551	1,551	1,551	1,523	3,068	3,061
P Large General	169	-	-	-	169	169	169	169	167	1,518	1,518
H Private St. Lights	560	-	-	-	560	560	560	560	545	170	168
Government Service:	45,143	-	-	-	45,143	45,143	45,143	45,143	44,223	555	544
S Small Non Demand	569	-	-	-	569	569	569	569	593	579	597
K Small Demand	441	-	-	-	441	441	441	441	456	442	455
L Large	55	-	-	-	55	55	55	55	56	56	56
F Street Lighting	146	-	-	-	146	146	146	146	179	193	179
SUB-TOTAL	1,211	-	-	-	1,211	1,211	1,211	1,211	1,284	1,270	1,287
TOTAL	46,354	-	-	-	46,354	46,354	46,354	46,354	45,507	46,109	45,540
U. S. Navy	1	-	-	-	1	1	1	1	1	1	1
GRAND TOTAL	46,355	-	-	-	46,355	46,355	46,355	46,355	45,508	46,110	45,541

GUAM POWER AUTHORITY  
ACCRUED REVENUE

	TWELVE MONTHS ENDING	APRIL 2009	MARCH 2009	FEBRUARY 2009	DECEMBER 2008	NOVEMBER 2008	OCTOBER 2008	SEPTEMBER 2008	AUGUST 2008	JULY 2008	JUNE 2008	MAY 2008
<b>KWH SALES:</b>												
Residential	459,334,281	39,372,488	36,140,289	33,829,888	40,229,492	41,517,309	36,063,345	37,773,105	38,375,214	37,624,938	40,049,292	42,000,753
Small General Non Demand	53,083,156	4,362,303	4,681,076	4,497,857	4,497,857	4,517,866	4,068,508	4,507,541	4,326,042	4,566,645	4,526,994	4,679,019
Small General Demand	207,959,347	16,664,578	17,298,982	15,800,578	18,086,880	17,866,872	17,665,903	16,859,820	17,674,087	17,632,749	17,391,447	17,391,447
Large General	335,944,386	25,686,196	26,792,247	25,150,397	27,681,260	29,904,119	27,585,573	28,559,922	28,820,546	29,385,338	28,737,776	30,100,641
Private Outdoor Lighting	612,555	52,690	48,136	57,264	50,785	50,030	51,323	50,943	50,777	50,886	50,913	46,838
Sub-Total	1,056,833,720	84,960,730	84,960,730	78,901,997	90,546,274	93,856,196	85,434,652	87,751,331	89,246,666	89,483,524	90,997,724	94,218,698
Government Service:												
Small Non Demand	12,919,740	988,287	1,187,117	989,291	1,087,338	976,289	1,228,048	1,118,822	1,165,555	1,037,541	1,037,541	862,742
Small Demand	103,177,363	8,547,717	9,076,276	7,762,720	8,871,547	7,995,198	8,864,739	8,864,739	9,514,612	7,973,434	8,549,889	8,893,524
Large	6,605,838	6,774,398	6,774,398	4,397,136	6,855,030	6,818,085	7,057,839	6,922,495	6,755,067	6,412,376	6,412,376	7,134,543
Street Lighting (Agencies)	9,393,704	775,574	776,148	776,575	784,019	785,589	786,723	786,436	775,438	777,346	774,732	819,836
Sub-Total	204,609,137	16,917,416	17,813,939	13,935,722	17,597,934	16,575,161	17,974,499	17,692,492	18,210,672	16,692,323	16,774,538	17,710,645
Total	1,261,442,862	102,055,671	102,774,669	92,837,719	108,144,208	110,431,357	103,409,151	105,443,823	107,457,338	106,175,847	107,772,262	111,929,343
U.S. Navy	351,495,846	30,169,228	29,575,361	28,096,069	30,231,913	28,986,574	29,719,825	28,212,504	31,256,081	28,712,676	27,744,124	28,100,485
Grand Total	1,612,938,708	132,224,899	132,350,030	120,933,788	138,376,121	139,417,931	133,128,976	133,656,327	138,713,419	134,888,523	135,516,386	140,029,828
<b>REVENUE:</b>												
Residential	106,836,652	8,729,817	8,138,566	7,276,352	9,145,350	10,637,192	9,350,218	8,949,184	9,091,944	8,863,559	9,924,386	7,843,147
Small General Non Demand	1,217,631	1,322,637	1,082,388	1,082,388	1,250,356	1,364,019	1,254,342	1,280,843	1,229,846	1,294,633	1,332,118	1,091,070
Small General Demand	55,542,524	4,621,674	3,969,390	3,969,390	4,792,107	5,206,386	5,143,552	4,565,306	4,660,940	4,826,355	4,927,557	3,851,524
Large General	84,143,666	6,354,538	6,657,575	6,153,068	7,014,637	8,169,216	7,525,718	7,258,189	7,339,556	7,480,600	7,345,718	5,841,224
Private Outdoor Lighting	304,858	25,894	25,736	27,115	24,736	24,736	30,201	27,073	25,225	25,044	24,612	17,971
Sub-Total	261,822,553	20,684,962	20,766,188	18,508,312	22,226,618	25,401,543	23,304,030	22,080,594	22,347,511	22,490,191	23,554,390	18,644,935
Government Service:												
Small Non Demand	3,634,502	278,483	321,414	254,249	305,746	310,762	376,984	326,968	351,174	307,859	307,871	198,106
Small Demand	27,086,008	2,300,268	2,429,721	1,980,428	2,396,858	2,342,723	2,623,051	1,906,704	2,521,163	2,134,479	2,379,911	1,893,032
Large	20,476,537	1,652,705	1,705,144	1,518,298	1,751,046	1,867,615	1,976,636	1,829,630	1,729,777	1,713,311	1,659,774	1,444,754
Street Lighting (Agencies)	5,009,438	414,034	414,628	401,777	412,011	425,686	435,989	490,162	407,367	407,359	411,975	380,742
Sub-Total	56,206,486	4,645,489	4,870,908	4,154,752	4,865,661	4,946,787	5,412,669	4,553,464	5,009,481	4,563,007	4,759,530	3,913,634
Total	318,029,038	25,330,451	25,637,096	22,663,064	27,092,279	30,348,330	28,716,700	26,634,058	27,356,992	27,053,198	28,313,920	22,558,569
U.S. Navy	83,427,688	6,377,430	6,695,242	7,787,986	8,170,923	8,624,243	8,956,097	6,664,546	6,776,270	6,040,764	5,405,017	4,077,068
Grand Total	401,456,727	31,707,882	32,332,338	30,451,049	35,263,202	38,972,573	37,672,797	33,298,604	34,133,262	33,093,962	33,718,938	26,635,638
<b>NUMBER OF CUSTOMERS:</b>												
Residential	39,495	39,821	39,860	39,758	39,605	39,475	39,559	39,418	39,481	39,294	39,268	38,561
Small General Non Demand	3,068	3,042	3,066	3,073	3,077	3,075	3,087	3,073	3,092	3,065	3,055	3,020
Small General Demand	1,552	1,551	1,565	1,557	1,553	1,556	1,557	1,550	1,565	1,560	1,550	1,487
Large General	170	169	171	169	170	167	167	170	171	171	173	173
Private Outdoor Lighting	555	560	566	558	551	555	555	555	555	551	547	550
Sub-Total	44,839	45,143	45,228	45,115	44,956	44,826	44,925	44,766	44,864	44,641	44,593	43,791
Government Service:												
Small Non Demand	579	569	572	574	573	574	578	573	584	576	576	625
Small Demand	442	441	441	441	442	440	439	440	439	437	437	463
Large	56	55	55	55	57	56	56	56	56	56	57	56
Street Lighting (Agencies)	193	146	146	160	286	284	286	287	142	142	143	149
Sub-Total	1,270	1,214	1,214	1,230	1,358	1,359	1,359	1,359	1,220	1,213	1,213	1,293
Total	46,109	46,354	46,442	46,345	46,314	46,180	46,284	46,122	46,084	45,854	45,806	45,084
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	46,110	46,355	46,443	46,346	46,315	46,181	46,285	46,123	46,085	45,855	45,807	45,085

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
APRIL 2009

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL		AMOUNT
			AMOUNT	CIKWH	AMOUNT	CIKWH	REVENUE	KWH	REVENUE	CIKWH	AMOUNT	CIKWH	
Month													
R Residential	39,821	38,372,488	8,729,817	22,7502	22,7502	8,729,817	964	219,23	15,7630	2,681,161	15,7630	6,048,655	
G Small Gen. Non Demand	3,042	4,362,303	1,217,631	27,9126	27,9126	1,217,631	1,434	400,27	12,1496	530,001	15,7630	687,630	
J Small Gen. Demand	1,551	16,664,578	4,357,082	26,1458	26,1458	4,357,082	10,744	2,809,21	10,3828	1,730,245	15,7630	2,626,837	
P Large General	169	25,686,196	6,354,538	24,7391	24,7391	6,354,538	151,989	37,600,82	3,9761	2,305,623	15,7630	4,048,915	
H Private St. Lights	560	52,690	25,894	49,1448	49,1448	25,894	94	46,24	33,3818	17,589	15,7630	8,306	
Sub-Total	45,143	85,138,255	20,684,962	24,2957	24,2957	20,684,962	1,886	458,21	8,5327	7,264,619	15,7630	13,420,343	
Government Service:													
S Small Non Demand	569	988,287	278,483	28,1784	28,1784	278,483	1,737	489,43	12,4154	122,699	15,7630	155,784	
K Small Demand	441	8,547,717	2,300,268	26,9109	26,9109	2,300,268	19,383	5,216,03	11,1479	92,891	15,7630	1,347,377	
L Large	55	6,605,838	1,652,705	25,0188	25,0188	1,652,705	120,106	30,049,17	9,2558	611,426	15,7630	1,041,278	
F Street Lighting (Agencies)	146	775,574	414,034	53,3842	53,3842	414,034	5,312	2,835,85	37,6212	291,780	15,7630	122,254	
Sub-Total	1,211	16,917,416	4,645,489	27,4598	27,4598	4,645,489	13,970	3,836,08	11,6968	1,978,797	15,7630	2,666,692	
U.S. Navy	46,354	102,055,671	25,330,451	51,7555	51,7555	25,330,451	2,202	546,46	9,0572	9,243,416	15,7630	16,087,035	
Sub-Total	1	30,169,228	6,377,430	21,1389	21,1389	6,377,430	2,852	684,02	6,9246	2,089,086	14,2143	4,288,345	
TOTAL	46,355	132,224,899	31,707,882	23,9803	23,9803	31,707,882	2,852	684,02	8,5706	11,332,502	15,4096	20,375,380	
Seven Months Ending April 2009													
R Residential	39,495	283,510,979	62,164,810	23,5910	23,5910	62,164,810	6,672	1,574,00	6,5459	17,249,171	17,0451	44,915,639	
G Small Gen. Non Demand	3,068	30,474,915	8,766,343	28,7658	28,7658	8,766,343	9,932	2,857,11	11,7674	3,586,116	16,9983	5,180,227	
J Small Gen. Demand	1,552	120,547,527	32,710,842	27,1352	27,1352	32,710,842	77,689	21,081,10	10,0920	12,165,625	17,0433	20,545,217	
P Large General	170	180,240,163	48,878,382	25,6930	25,6930	48,878,382	1,120,158	287,802,05	8,6309	16,419,503	17,0621	32,458,879	
H Private St. Lights	555	362,198	184,932	51,0583	51,0583	184,932	653	333,36	34,0717	123,407	16,9866	61,525	
Sub-Total	44,839	605,135,782	152,705,309	25,2349	25,2349	152,705,309	13,496	3,405,61	8,1872	49,543,822	17,0477	103,161,487	
Government Service:													
S Small Non Demand	579	7,658,568	2,142,525	27,9755	27,9755	2,142,525	13,227	3,700,39	10,9462	838,318	17,0294	1,304,206	
K Small Demand	442	59,381,165	16,250,719	27,3668	27,3668	16,250,719	134,397	36,780,20	10,3603	6,152,079	17,0065	10,098,640	
L Large	56	45,028,818	12,102,292	26,8768	26,8768	12,102,292	804,086	216,112,36	9,7870	4,406,957	17,0898	7,695,335	
F Street Lighting (Agencies)	193	5,459,916	2,911,834	53,3311	53,3311	2,911,834	28,326	15,106,79	36,3175	1,982,904	17,0136	928,930	
Sub-Total	1,270	117,528,467	33,407,370	28,4249	28,4249	33,407,370	92,572	26,313,65	11,3847	13,380,258	17,0402	20,027,111	
U.S. Navy	1	207,469,976	54,464,022	26,2515	26,2515	54,464,022	20,172	5,217,46	6,3719	13,219,708	19,8797	41,244,314	
TOTAL	46,110	930,134,225	240,576,701	25,8647	25,8647	240,576,701	20,172	5,217,46	8,1863	76,143,788	17,6784	164,432,913	
Twelve Months Ending April 2009													
R Residential	39,495	489,334,281	106,836,652	23,2590	23,2590	106,836,652	11,630	2,705,08	6,7129	30,834,687	16,5461	76,001,965	
G Small Gen. Non Demand	3,068	53,083,156	14,994,853	28,2479	28,2479	14,994,853	17,301	4,887,10	11,7286	6,225,926	16,5192	8,768,927	
J Small Gen. Demand	1,552	207,959,347	55,542,524	26,7084	26,7084	55,542,524	134,023	35,795,40	10,1815	21,173,384	16,5269	34,369,140	
P Large General	170	335,844,386	84,143,668	25,0544	25,0544	84,143,668	1,977,494	495,448,48	8,5448	28,697,312	16,5095	55,446,356	
H Private St. Lights	555	612,555	304,856	49,7680	49,7680	304,856	1,104	549,54	33,6518	206,135	16,1162	98,721	
Sub-Total	44,839	1,056,833,725	261,822,553	24,7742	24,7742	261,822,553	23,569	5,839,13	8,2451	87,137,444	16,5291	174,685,109	
Government Service:													
S Small Non Demand	579	12,919,740	3,634,502	28,1314	28,1314	3,634,502	22,314	6,277,21	11,8188	1,526,963	16,3126	2,107,539	
K Small Demand	442	103,177,363	27,086,008	26,2519	26,2519	27,086,008	233,521	61,303,68	9,7122	10,020,835	16,5396	17,065,173	
L Large	56	79,118,330	20,476,537	25,8809	25,8809	20,476,537	1,412,827	365,652,45	9,2672	7,332,041	16,6137	13,144,496	
F Street Lighting (Agencies)	193	9,393,704	5,009,438	53,3276	53,3276	5,009,438	36,8106	25,989,30	36,8106	3,457,882	16,5170	1,551,555	
Sub-Total	1,270	204,609,137	56,206,486	27,4702	27,4702	56,206,486	161,162	44,271,60	10,9173	22,337,722	16,5529	33,868,764	
U.S. Navy	46,109	1,261,442,862	318,029,038	25,2115	25,2115	318,029,038	27,358	50,111	8,6786	109,475,165	16,5330	208,553,873	
Sub-Total	1	351,495,846	83,427,688	23,7350	23,7350	83,427,688	34,980	8,706,52	6,3952	22,478,823	17,3399	60,948,866	
TOTAL	46,110	1,612,938,708	401,456,727	24,8898	24,8898	401,456,727	34,980	8,706,52	8,1810	131,953,988	16,7088	269,502,739	

RATIO OF CASH COLLECTIONS TO REVENUES (W/OUT NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (WINAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,635,771	64,844,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,588	156,466,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY '07	254,466,696	253,588,385			99.7					
OCT 2007	22,466,806	26,411,078	117.6	106.0	101.1	27,615,478	29,748,122	107.7	100.48	100.52
NOV 2007	22,683,163	23,132,166	102.1	106.7	101.5	27,421,277	27,840,988	101.5	101.85	101.07
DEC 2007	23,605,920	22,328,320	94.6	104.6	101.1	29,022,360	28,551,721	98.4	102.48	100.30
	68,755,889	71,891,565				84,059,115	86,140,831			
JAN 2008	23,297,616	23,375,354	100.3	98.9	101.5	28,893,058	28,768,035	99.6	99.79	100.68
FEB 2008	21,358,469	24,302,629	113.8	102.6	101.5	26,003,201	30,391,657	116.9	104.52	101.08
Mar 2008	25,552,287	22,555,808	88.3	100.0	100.0	30,411,945	31,176,848	102.5	109.13	100.64
	70,208,372	70,233,791				85,308,204	90,336,539			
Apr 2008	25,947,382	23,756,922	91.6	96.9	100.1	32,519,100	26,676,534	82.0	99.23	98.81
May 2008	27,680,420	21,477,369	77.6	85.6	97.8	33,365,107	34,702,121	104.0	96.12	100.25
Jun 2008	28,313,920	27,116,079	95.8	88.3	98.0	33,718,938	33,776,257	100.2	95.53	100.76
	81,941,722	72,350,370				99,603,145	95,154,913			
Jul 2008	27,053,198	29,170,517	107.8	93.6	98.6	33,093,962	35,846,327	108.3	104.14	101.03
Aug 2008	27,356,992	27,194,710	99.4	100.9	98.5	34,133,262	34,257,539	100.4	102.91	101.24
Sep 2008	26,634,058	27,938,280	104.9	104.0	98.9	33,298,604	35,155,413	105.6	104.71	102.00
	81,044,248	84,303,507				100,523,828	105,259,279			
FY 2008 TOTAL	301,950,231	296,779,233				369,496,292	376,891,562			
OCT 2008	28,716,700	27,899,641	97.2	100.4	97.4	37,672,797	34,381,767	91.3	98.8	100.52
NOV 2008	30,348,330	25,476,016	83.9	94.9	95.8	38,972,573	32,959,576	84.6	93.2	98.86
DEC 2008	27,082,279	33,320,326	123.0	100.6	98.2	35,263,202	37,753,391	107.1	93.9	99.62
	86,157,309	86,695,984				111,908,572	105,094,734			
JAN 2009	26,324,311	27,515,551	104.5	103.0	98.6	34,176,412	38,183,437	111.7	100.4	100.65
FEB 2009	22,663,064	27,502,514	121.4	116.1	99.1	30,451,049	31,532,407	103.6	107.6	99.83
MAR 2009	25,637,096	27,495,387	107.2	110.6	100.6	32,332,338	35,379,425	109.4	108.4	100.39
	74,624,471	82,513,452				96,959,799	105,095,269			
APR 2009	25,330,451	25,707,661	101.5	109.6	100.7	31,707,882	34,105,561	107.6	106.9	100.91

GUAM POWER AUTHORITY  
ACCOUNTS RECEIVABLE TRADE  
AIR LAG REPORT

Meter#	RESIDENTIAL			COMMERCIAL			GOVERNMENT							
	1	2	3	4	5	6	7	8	9					
Month	12 Months	Average Annual	Outstanding	3/2	1/2 Months	Daily Rev	A/R	Outstanding	6/5	Month	1/2 Months	Daily Rev	A/R	Outstanding
OCT-04	64,511,345	176,743	12,507,791	69.64	OCT-04	92,385,543	253,111	15,985,981	63.16	NOV-04	34,346,476	94,100	9,581,901	101.83
NOV-04	64,299,105	176,162	12,442,697	70.63	NOV-04	92,412,059	255,194	16,161,204	63.83	NOV-04	34,471,560	94,278	9,769,352	103.62
DEC-04	64,855,998	177,688	12,560,255	70.69	DEC-04	92,425,966	255,222	16,313,894	64.43	DEC-04	34,663,453	94,968	10,575,446	111.36
JAN-05	64,693,225	177,242	12,508,466	70.57	JAN-05	92,384,453	255,108	17,393,833	62.80	JAN-05	34,548,971	94,655	10,277,963	108.58
FEB-05	64,307,555	176,185	10,963,206	62.33	FEB-05	92,271,353	252,799	15,723,598	62.20	FEB-05	34,506,397	94,538	10,424,161	110.26
MAR-05	63,840,929	174,359	9,002,437	51.63	MAR-05	91,797,115	251,499	17,539,247	69.74	MAR-05	34,554,327	94,121	9,124,428	96.94
APR-05	64,029,057	175,422	9,481,838	54.05	APR-05	92,298,571	252,873	18,405,920	72.79	APR-05	35,532,512	97,349	9,688,304	99.52
MAY-05	64,176,261	175,825	9,182,134	52.22	MAY-05	92,824,866	254,306	17,824,142	70.09	MAY-05	35,640,213	97,644	10,509,986	107.64
JUN-05	66,655,034	182,611	9,750,130	53.39	JUN-05	95,100,377	260,549	15,649,682	60.78	JUN-05	36,023,865	98,696	10,846,209	109.59
AUG-05	69,195,938	189,578	10,581,879	51.59	JUL-05	96,843,510	265,325	16,871,224	63.59	JUL-05	36,439,190	99,833	10,988,739	110.17
SEP-05	70,530,002	193,233	10,586,476	54.79	SEP-05	98,171,540	268,963	17,158,929	63.80	AUG-05	37,024,231	101,436	11,747,467	115.81
OCT-05	70,977,399	194,459	13,244,509	68.11	OCT-05	100,025,409	274,042	17,272,971	65.03	OCT-05	37,821,037	103,619	12,583,824	119.22
NOV-05	73,588,963	201,066	13,325,389	69.25	NOV-05	101,645,459	278,475	17,204,198	61.78	NOV-05	38,985,331	106,809	12,679,501	118.71
JAN-06	74,101,583	203,018	13,807,514	68.01	DEC-05	105,285,048	282,973	15,990,430	56.51	NOV-05	41,106,825	112,621	12,283,389	109.07
FEB-06	74,737,242	204,760	11,649,142	56.89	JAN-06	104,913,082	287,433	16,208,821	56.39	DEC-05	41,911,423	114,826	11,902,976	103.66
MAR-06	76,132,747	208,583	10,990,352	52.69	FEB-06	106,212,338	290,993	16,086,911	55.28	JAN-06	42,626,349	116,785	10,837,600	93.66
APR-06	76,657,785	210,021	11,828,311	56.32	MAR-06	107,832,888	295,433	15,668,550	53.04	MAR-06	43,061,581	117,977	11,082,832	95.94
MAY-06	78,861,979	216,060	11,432,137	52.91	APR-06	109,332,728	299,542	16,021,228	56.82	APR-06	43,996,628	120,710	11,898,634	98.24
JUN-06	79,448,321	214,927	11,615,891	54.05	MAY-06	111,253,864	304,805	16,451,124	53.97	MAY-06	44,059,130	120,539	11,715,671	97.19
JUL-06	79,462,900	217,789	12,662,795	57.23	JUN-06	113,116,378	309,913	17,935,691	57.87	JUN-06	44,701,553	122,470	12,679,244	103.53
AUG-06	79,027,165	216,513	11,314,452	52.26	AUG-06	113,945,158	311,905	16,281,773	52.20	AUG-06	44,853,152	122,885	13,842,631	112.65
SEP-06	79,582,585	217,980	13,168,739	60.41	SEP-06	113,860,120	311,398	18,950,166	60.86	SEP-06	44,853,152	122,885	13,842,631	83.98
OCT-06	79,978,607	216,980	12,610,229	58.28	OCT-06	113,806,020	311,797	18,146,427	58.20	OCT-06	44,876,787	123,224	13,276,711	100.03
NOV-06	79,474,728	217,739	13,118,907	60.25	NOV-06	114,038,589	312,434	18,878,427	60.42	NOV-06	44,934,756	123,273	11,895,434	96.50
DEC-06	78,486,526	215,032	12,832,103	59.77	DEC-06	114,734,503	314,341	18,494,480	58.84	DEC-06	44,231,447	121,182	12,650,305	104.39
JAN-07	79,058,009	216,597	12,479,940	57.62	JAN-07	114,970,115	314,987	17,958,937	57.01	JAN-07	44,527,914	121,994	12,278,747	100.85
FEB-07	79,937,054	219,006	11,992,594	54.76	FEB-07	116,042,691	317,925	17,257,635	54.28	FEB-07	44,576,105	122,126	12,629,632	103.41
MAR-07	80,170,684	219,646	12,284,014	55.93	MAR-07	116,802,910	320,008	17,676,986	55.24	MAR-07	45,417,773	124,432	12,512,453	100.56
APR-07	81,309,102	222,765	13,655,530	61.30	APR-07	117,262,501	321,267	19,650,941	61.17	APR-07	45,581,580	124,891	10,917,715	87.42
MAY-07	81,356,334	222,884	12,731,905	57.12	MAY-07	117,819,587	322,793	18,521,522	56.76	MAY-07	45,551,574	124,251	14,175,387	114.09
JUN-07	82,597,687	226,295	13,446,465	59.42	JUN-07	119,000,917	326,304	19,249,817	59.30	JUN-07	45,842,740	125,597	11,908,320	94.81
JUL-07	85,770,710	229,309	13,897,940	58.33	JUL-07	120,278,187	329,529	19,269,324	58.46	JUL-07	45,837,144	125,597	11,783,912	93.83
AUG-07	85,704,802	234,808	13,369,005	56.94	AUG-07	120,999,800	331,506	19,238,324	58.03	AUG-07	46,126,329	126,374	12,101,278	95.76
SEP-07	85,135,121	235,247	13,864,299	59.44	SEP-07	122,492,233	335,595	19,951,064	59.45	SEP-07	46,839,342	128,327	12,461,113	97.10
OCT-07	85,684,224	234,897	12,817,694	54.61	OCT-07	123,484,472	338,314	18,444,974	54.52	OCT-07	46,492,481	127,377	11,089,806	87.06
NOV-07	87,730,437	240,357	13,910,037	57.38	NOV-07	125,057,184	342,822	19,945,639	57.92	NOV-07	46,986,676	128,731	9,299,329	72.24
DEC-07	87,982,123	240,992	13,639,971	56.60	DEC-07	126,112,985	345,515	19,629,251	56.81	DEC-07	47,476,306	130,072	10,068,847	77.42
JAN-08	89,188,767	244,353	13,806,718	56.50	JAN-08	127,714,236	349,802	19,866,203	56.78	JAN-08	47,937,438	131,335	10,748,490	81.84
FEB-08	90,132,976	246,940	13,419,261	54.34	FEB-08	129,323,896	354,312	19,310,643	54.30	FEB-08	48,305,014	132,343	9,798,028	74.04
MAR-08	91,502,519	250,692	13,994,900	53.43	MAR-08	131,041,990	359,019	19,995,100	55.69	MAR-08	48,888,256	133,940	9,672,857	69.51
APR-08	92,957,479	254,678	13,978,990	36.83	APR-08	133,992,645	367,103	13,496,581	36.77	APR-08	49,749,233	136,299	10,447,482	79.61
MAY-08	95,692,453	262,171	9,334,134	35.60	MAY-08	136,668,665	374,434	13,432,046	33.87	MAY-08	50,460,340	138,248	9,149,556	66.18
JUN-08	97,791,449	267,942	9,708,777	36.24	JUN-08	139,886,177	383,195	13,971,167	36.46	JUN-08	51,284,007	140,504	9,944,565	70.78
JUL-08	98,365,382	269,494	9,637,933	35.76	JUL-08	142,328,836	389,942	13,869,220	35.57	JUL-08	52,109,764	142,677	9,924,036	41.49
AUG-08	99,404,029	272,340	10,093,495	37.06	AUG-08	144,616,842	396,211	14,524,785	36.66	AUG-08	53,169,420	145,670	5,641,614	38.73
SEP-08	101,550,083	278,219	10,254,116	36.86	SEP-08	147,210,335	403,316	14,755,932	36.59	SEP-08	53,989,793	145,723	5,139,940	35.27
OCT-08	103,359,531	283,177	10,285,535	36.32	OCT-08	150,077,707	411,172	14,801,136	36.00	OCT-08	54,782,887	150,033	5,764,028	38.42
NOV-08	106,186,667	290,950	11,815,512	40.61	NOV-08	154,065,356	422,132	17,002,810	40.28	NOV-08	55,383,288	152,283	6,790,066	44.59
DEC-08	107,867,923	294,326	9,909,094	35.60	DEC-08	155,734,079	426,869	14,259,427	35.42	DEC-08	55,989,650	154,477	7,547,946	48.86
JAN-09	108,643,291	297,633	10,131,673	34.04	JAN-09	157,350,805	431,989	14,579,725	33.82	JAN-09	56,384,249	154,477	7,467,346	38.74
FEB-09	109,470,106	299,754	9,761,452	32.56	FEB-09	157,637,111	431,882	14,046,968	33.52	FEB-09	56,635,723	155,166	6,011,487	35.74
MAR-09	108,892,013	296,334	8,429,718	28.26	MAR-09	156,203,818	433,455	12,130,570	27.99	MAR-09	56,671,923	155,266	6,898,133	44.43
APR-09	106,836,652	292,703	9,029,488	30.85	APR-09	154,985,901	424,619	12,993,653	30.60	APR-09	56,206,486	153,990	6,154,660	39.97

	A	D	E	F	G	H	M	N	O	P
1	STATEMENT OF OPERATIONS									
2										
3										
4										
5		PROJECTIONS	APPROXIMATE	WITH FUEL			YTD (7 MoS)	WITH FUEL		
6		FY 09	MONTHLY	Apr-09	VARIANCE		PROJECTION	ACTUAL	VARIANCE	
7	KWH SALES-CIVILIAN	1,356,290	109,175	102,056	7,119		776,414	722,664	53,750	
8	NON FUEL YIELD	\$0.090472	\$0.087455	\$0.090572	-\$0.003117		\$0.088982	\$0.087072	\$0.001910	
9	KWH SALES-NAVY	343,809	28,632	30,169	-1,537		196,000	207,470	-11,470	
10	NON FUEL YIELD	\$0.062003	\$0.061417	\$0.069246	-\$0.007829		\$0.061703	\$0.063719	-\$0.002016	
11										
12	OPERATING REVENUES:									
13	CIVILIAN SALES	122,706	10,114	9,243	871		69,087	62,924	6,163	
14	OIL	259,910	21,068	20,375	693		148,662	164,432	-15,770	
15	NAVY	21,317	1,787	2,089	-302		12,095	13,220	-1,125	
16	ALLOWED RATE CHANGE	0								
17	SELF INSURANCE		0	0	0		0	0	0	
18	OTHER INCOME	2,491	208	130	78		1,453	884	569	
19	INTEREST	2,700	225	133	92		1,575	1,269	306	
20		<u>409,124</u>	<u>33,402</u>	<u>31,970</u>	<u>1,432</u>		<u>232,872</u>	<u>242,729</u>	<u>-9,857</u>	
21										
22	OPERATING EXPENSES									
23	PRODUCTION FUEL	259,910	21,068	20,375	693		148,662	164,431	-15,769	
24										
25	O & M EXPENSES									
26	OTHER PRODUCTION	22,609	2,000	2,006	-6		9,116	11,503	-2,387	
27	TRANSMISSION & DISTRIBUTION	11,931	1,000	926	74		4,666	5,436	-770	
28	ADMINISTRATIVE EXPENSE	26,759	2,200	2,311	-111		10,603	13,988	-3,385	
29	CUSTOMER ACCOUNTING	3,594	288	300	-12		1,562	2,164	-602	
30	SELF INSURANCE		0	0	0		0	0	0	
31	TOTAL O & M EXPENSE	<u>64,893</u>	<u>5,488</u>	<u>5,543</u>	<u>-55</u>		<u>25,947</u>	<u>33,091</u>	<u>-7,144</u>	
32										
33	IPP COSTS	19,377	1,615	1,636	-21		8,074	11,117	-3,043	
34	SELF INSURANCE EXPENSE	0	0	0	0		0	0	0	
35	WHEELING EXPENSE	0	0	0	0		0	0	0	
36		344,180	28,171	27,554	617		182,683	208,639	-25,956	
37										
38	DEPRECIATION	<u>27,387</u>	<u>2,282</u>	<u>2,248</u>	<u>34</u>		<u>15,976</u>	<u>15,995</u>	<u>-19</u>	
39		371,567	30,453	29,802	651		198,659	224,634	-25,975	
40										
41	OPERATING INCOME	37,557	2,948	2,168	780		34,213	18,095	16,118	
42										
43	OTHER EXPENSES									
44	BAD DEBTS RECOVERY			0	0		0	0	0	
45	RECOVERY OF TYPHOON LOSSES			0	0		0	0	0	
46	DEBT INTEREST	37,788	3,149	3,383	-234		22,043	22,953	-910	
47	AFUDC	-410	-34	0	-34		-239	-163	-76	
48	RETIREMENT BENEFITS	2,200	953	0	953		6,671	1,747	4,924	
49	OTHER	<u>1,514</u>	<u>126</u>	<u>151</u>	<u>-25</u>		<u>883</u>	<u>1,057</u>	<u>-174</u>	
50										
51										
52	NET INCOME BEFORE EXTRAORDINARY	-3,535	-1,246	-1,366	120		4,855	-7,499	12,354	
53										
54	EXTRAORDINARY LOSS	0	0	0	0		0	0	0	
55										
56	NET INCOME	<u>-3,535</u>	<u>-1,246</u>	<u>-1,366</u>	<u>120</u>		<u>4,855</u>	<u>-7,499</u>	<u>12,354</u>	
57										
58										
59	DEBT SERVICE CALCULATION	ANNUAL PROJ.	PROJ.MO.	CURRENT MO			W/OUT IPP	W/ IPP	W/ interest income	
60	Operating income	37,557	2,948	2,168			34,213	18,095	18,095	18,095
61	Less: IPP P & I		1,924	1,924					13,468	13,468
62	Less: Interest income	2,700	225	133			1,575	1,269	1,269	417
63	Add: Depreciation	27,387	1,892	1,858			15,976	15,995	15,995	15,995
64	Add: Other non-operating expenses	0	0	0			0	0	0	0
65	Total cash per covenant	<u>62,244</u>	<u>2,692</u>	<u>1,969</u>			<u>48,614</u>	<u>32,821</u>	<u>19,353</u>	<u>20,205</u>
66										
67	Interest (bonds)	20,072	\$1,673	1,673			11,709	11,709	11,709	11,709
68	Principal	<u>7,374</u>	<u>\$615</u>	<u>615</u>			<u>4,302</u>	<u>4,302</u>	<u>4,302</u>	<u>4,302</u>
69	Total debt service	<u>27,446</u>	<u>2,287</u>	<u>2,287</u>			<u>16,010</u>	<u>16,010</u>	<u>16,010</u>	<u>16,010</u>
70										
71	Debt service coverage	2.27	1.18	0.86			3.04	2.05	1.21	1.26
72	DSC-Bond's requirement	1.30	1.30	1.30			1.30	1.30	1.30	1.30
73	DSC-PUC's requirement	1.75	1.75	1.75			1.75	1.75	1.75	1.75

## MONTHLY - APRIL 2009

## YTD THRU 04/30/09

	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	39,751,450	38,372,488	(1,378,962)	-3.47%	282,480,440	263,510,979	(18,969,461)	-6.72%
Small General-Non-Demar	4,505,408	4,362,303	(143,105)	-3.18%	32,085,177	30,474,915	(1,610,262)	-5.02%
Small General-Demand	18,212,350	16,664,578	(1,547,772)	-8.50%	132,007,360	120,547,527	(11,459,833)	-8.68%
Large	29,048,930	25,686,196	(3,362,734)	-11.58%	206,781,940	190,240,163	(16,541,777)	-8.00%
Private St. Lites	67,881	52,690	(15,191)	-22.38%	477,033	362,198	(114,835)	-24.07%
<b>Sub-total</b>	<b>91,586,019</b>	<b>85,138,255</b>	<b>(6,447,764)</b>	<b>-7.04%</b>	<b>653,831,950</b>	<b>605,135,782</b>	<b>(48,696,168)</b>	<b>-7.45%</b>
Government								
Small_Non Demand	1,354,737	988,287	(366,450)	-27.05%	9,044,146	7,658,568	(1,385,578)	-15.32%
Small-Demand	8,502,873	8,547,717	44,844	0.53%	60,115,667	59,381,165	(734,502)	-1.22%
Large	7,082,444	6,605,838	(476,606)	-6.73%	48,749,133	45,028,818	(3,720,315)	-7.63%
Public St. Lites	648,487	775,574	127,088	19.60%	4,673,127	5,459,916	786,789	16.84%
<b>Sub-total</b>	<b>17,588,541</b>	<b>16,917,416</b>	<b>(671,125)</b>	<b>-3.82%</b>	<b>122,582,073</b>	<b>117,528,467</b>	<b>(5,053,606)</b>	<b>-4.12%</b>
<b>Total-Civilian</b>	<b>109,174,559</b>	<b>102,055,671</b>	<b>(7,118,888)</b>	<b>-6.52%</b>	<b>776,414,023</b>	<b>722,664,249</b>	<b>(53,749,774)</b>	<b>-6.92%</b>
USN	28,632,380	30,169,228	1,536,848	5.37%	195,999,130	207,469,976	11,470,846	5.85%
<b>Grand Total</b>	<b>137,806,939</b>	<b>132,224,899</b>	<b>(5,582,040)</b>	<b>-4.05%</b>	<b>972,413,153</b>	<b>930,134,225</b>	<b>(42,278,928)</b>	<b>-4.35%</b>
<b>Non-Oil Yield</b>								
Residential	0.072039	0.069872	(0.002167)	-3.01%	0.068645	0.065459	(0.003186)	-4.64%
Small General-Non-Demar	0.122285	0.121496	(0.000789)	-0.65%	0.115205	0.117674	0.002469	2.14%
Small General-Demand	0.107311	0.103828	(0.003483)	-3.25%	0.101098	0.100920	(0.000178)	-0.18%
Large	0.091309	0.089761	(0.001547)	-1.69%	0.086022	0.086309	0.000287	0.33%
Private St. Lites	0.283003	0.333820	0.050817	17.96%	0.266618	0.340717	0.074099	27.79%
<b>Sub-total</b>	<b>0.087812</b>	<b>0.085327</b>	<b>(0.002485)</b>	<b>-2.83%</b>	<b>0.082739</b>	<b>0.081872</b>	<b>(0.000867)</b>	<b>-1.05%</b>
Government								
Small_Non Demand	0.131900	0.124153	(0.007747)	-5.87%	0.124263	0.109461	(0.014802)	-11.91%
Small-Demand	0.110902	0.111479	0.000577	0.52%	0.104481	0.103603	(0.000878)	-0.84%
Large	0.099626	0.092558	(0.007068)	-7.09%	0.093858	0.097870	0.004012	4.27%
Public St. Lites	0.379478	0.376212	(0.003266)	-0.86%	0.357507	0.363175	0.005668	1.59%
<b>Sub-total</b>	<b>0.117827</b>	<b>0.116968</b>	<b>(0.000859)</b>	<b>-0.73%</b>	<b>0.110734</b>	<b>0.113847</b>	<b>0.003113</b>	<b>2.81%</b>
<b>Total-Civilian</b>	<b>0.092617</b>	<b>0.090572</b>	<b>(0.002044)</b>	<b>-2.21%</b>	<b>0.087135</b>	<b>0.087072</b>	<b>(0.000063)</b>	<b>-0.07%</b>
USN	0.062401	0.069246	0.006845	10.97%	0.061417	0.063719	0.002301	3.75%
<b>Grand Total</b>	<b>0.086416</b>	<b>0.085706</b>	<b>(0.000710)</b>	<b>-0.82%</b>	<b>0.081994</b>	<b>0.081863</b>	<b>(0.000130)</b>	<b>-0.16%</b>
<b>Non-Oil Revenues</b>								
Residential	2,863,665	2,681,161	(182,504)	-6.37%	19,645,603	17,249,170	(2,396,433)	-12.20%
Small General-Non-Demar	550,944	530,001	(20,943)	-3.80%	3,758,627	3,586,115	(172,512)	-4.59%
Small General-Demand	1,954,387	1,730,245	(224,142)	-11.47%	13,577,932	12,165,626	(1,412,306)	-10.40%
Large	2,652,416	2,305,623	(346,793)	-13.07%	18,091,801	16,419,503	(1,672,298)	-9.24%
Private St. Lites	19,211	17,589	(1,622)	-8.44%	129,349	123,407	(5,942)	-4.59%
<b>Sub-total</b>	<b>8,040,623</b>	<b>7,264,619</b>	<b>(776,004)</b>	<b>-9.65%</b>	<b>55,203,312</b>	<b>49,543,821</b>	<b>(5,659,491)</b>	<b>-10.25%</b>
Government								
Small_Non Demand	178,689	122,699	(55,990)	-31.33%	1,143,879	838,318	(305,561)	-26.71%
Small-Demand	942,985	952,891	9,906	1.05%	6,386,247	6,152,080	(234,167)	-3.67%
Large	705,597	611,426	(94,171)	-13.35%	4,654,479	4,406,957	(247,522)	-5.32%
Public St. Lites	246,086	291,780	45,694	18.57%	1,699,170	1,982,904	283,734	16.70%
<b>Sub-total</b>	<b>2,073,358</b>	<b>1,978,796</b>	<b>(94,562)</b>	<b>-4.56%</b>	<b>13,883,775</b>	<b>13,380,259</b>	<b>(503,516)</b>	<b>-3.63%</b>
<b>Total-Civilian</b>	<b>10,113,981</b>	<b>9,243,415</b>	<b>(870,566)</b>	<b>-8.61%</b>	<b>69,087,087</b>	<b>62,924,080</b>	<b>(6,163,007)</b>	<b>-8.92%</b>
USN	1,786,689	2,089,086	302,397	16.92%	12,093,658	13,219,708	1,126,050	9.31%
<b>Grand Total</b>	<b>11,900,670</b>	<b>11,332,501</b>	<b>(568,169)</b>	<b>-4.77%</b>	<b>81,180,745</b>	<b>76,143,788</b>	<b>(5,036,957)</b>	<b>-6.20%</b>
<b>Oil Revenues</b>								
Residential	7,263,882	6,048,655	(1,215,227)	-16.73%	53,613,402	44,915,191	(8,698,211)	-16.22%
Small General-Non-Demar	823,284	687,630	(135,655)	-16.48%	6,087,018	5,180,227	(906,791)	-14.90%
Small General-Demand	3,327,988	2,626,837	(701,151)	-21.07%	25,032,103	20,545,217	(4,486,886)	-17.92%
Large	5,308,184	4,048,915	(1,259,269)	-23.72%	39,221,450	32,458,879	(6,762,571)	-17.24%
Private St. Lites	12,404	8,306	(4,099)	-33.04%	90,487	61,525	(28,962)	-32.01%
<b>Sub-total</b>	<b>16,735,742</b>	<b>13,420,343</b>	<b>(3,315,399)</b>	<b>-19.81%</b>	<b>124,044,460</b>	<b>103,161,039</b>	<b>(20,883,421)</b>	<b>-16.84%</b>
Government								
Small_Non Demand	247,554	155,784	(91,771)	-37.07%	1,714,420	1,304,206	(410,214)	-23.93%
Small-Demand	1,553,751	1,347,377	(206,375)	-13.28%	11,405,525	10,098,640	(1,306,886)	-11.46%
Large	1,294,193	1,041,278	(252,914)	-19.54%	9,245,203	7,695,335	(1,549,868)	-16.76%
Public St. Lites	118,500	122,254	3,754	3.17%	886,403	928,930	42,527	4.80%
<b>Sub-total</b>	<b>3,213,998</b>	<b>2,666,692</b>	<b>(547,306)</b>	<b>-17.03%</b>	<b>23,251,552</b>	<b>20,027,111</b>	<b>(3,224,440)</b>	<b>-13.87%</b>
<b>Total-Civilian</b>	<b>19,949,740</b>	<b>16,087,035</b>	<b>(3,862,705)</b>	<b>-19.36%</b>	<b>147,296,012</b>	<b>123,188,151</b>	<b>(24,107,861)</b>	<b>-16.37%</b>
USN	5,232,066	4,288,345	(943,721)	-18.04%	37,153,639	41,244,314	4,090,675	11.01%
<b>Grand Total</b>	<b>25,181,807</b>	<b>20,375,380</b>	<b>(4,806,426)</b>	<b>-19.09%</b>	<b>184,449,651</b>	<b>164,432,465</b>	<b>(20,017,187)</b>	<b>-10.85%</b>
<b>Grand Total</b>								
Residential	10,127,547	8,729,816	(1,397,731)	-13.80%	73,259,005	62,164,361	(11,094,644)	-15.14%
Small General-Non-Demar	1,374,228	1,217,631	(156,598)	-11.40%	9,845,645	8,766,342	(1,079,303)	-10.96%
Small General-Demand	5,282,375	4,357,082	(925,293)	-17.52%	38,610,035	32,710,843	(5,899,192)	-15.28%
Large	7,960,600	6,354,538	(1,606,062)	-20.18%	57,313,251	48,878,382	(8,434,869)	-14.72%
Private St. Lites	31,615	25,895	(5,720)	-18.09%	219,836	184,932	(34,904)	-15.88%
<b>Sub-total</b>	<b>24,776,365</b>	<b>20,684,962</b>	<b>(4,091,403)</b>	<b>-16.51%</b>	<b>179,247,772</b>	<b>152,704,860</b>	<b>(26,542,912)</b>	<b>-14.81%</b>
Government								
Small_Non Demand	426,244	278,483	(147,761)	-34.67%	2,858,300	2,142,524	(715,776)	-25.04%
Small-Demand	2,496,737	2,300,268	(196,469)	-7.87%	17,791,772	16,250,720	(1,541,052)	-8.66%
Large	1,999,789	1,652,704	(347,085)	-17.36%	13,899,682	12,102,292	(1,797,390)	-12.93%
Public St. Lites	364,586	414,034	49,448	13.56%	2,585,573	2,911,834	326,262	12.62%
<b>Sub-total</b>	<b>5,287,356</b>	<b>4,645,488</b>	<b>(641,867)</b>	<b>-12.14%</b>	<b>37,135,327</b>	<b>33,407,370</b>	<b>(3,727,957)</b>	<b>-10.04%</b>
<b>Total-Civilian</b>	<b>30,063,721</b>	<b>25,330,450</b>	<b>(4,733,271)</b>	<b>-15.74%</b>	<b>216,383,099</b>	<b>186,112,230</b>	<b>(30,270,869)</b>	<b>-13.99%</b>
USN	7,018,756	6,377,431	(641,325)	-9.14%	49,247,297	54,464,022	5,216,725	10.59%
<b>Grand Total</b>	<b>37,082,477</b>	<b>31,707,881</b>	<b>(5,374,595)</b>	<b>-14.49%</b>	<b>265,630,396</b>	<b>240,576,252</b>	<b>(25,054,144)</b>	<b>-9.43%</b>

## ACTUALS - 7 MONTHS ENDED APRIL 30

	2009	2008	VARIANCE	% VARIANCE
<b>KWH</b>				
Residential	263,510,979	275,158,582	(11,647,603)	-4.23%
Small General-Non-Demar	30,474,915	30,702,330	(227,415)	-0.74%
Small General-Demand	120,547,527	121,116,267	(568,740)	-0.47%
Large	190,240,163	202,544,324	(12,304,161)	-6.07%
Private St. Lites	362,198	348,442	13,756	3.95%
<b>Sub-total</b>	<b>605,135,782</b>	<b>629,869,945</b>	<b>(24,734,163)</b>	<b>-3.93%</b>
Government				
Small_Non Demand	7,658,568	7,256,343	402,225	5.54%
Small-Demand	59,381,165	61,664,532	(2,283,367)	-3.70%
Large	45,026,818	45,779,989	(751,171)	-1.64%
Public St. Lites	5,459,916	5,736,542	(276,626)	-4.82%
<b>Sub-total</b>	<b>117,528,467</b>	<b>120,437,406</b>	<b>(2,908,939)</b>	<b>-2.42%</b>
<b>Total-Civilian</b>	<b>722,664,249</b>	<b>750,307,351</b>	<b>(27,643,102)</b>	<b>-3.68%</b>
USN	207,469,976	197,417,867	10,052,109	5.09%
<b>Grand Total</b>	<b>930,134,225</b>	<b>947,725,218</b>	<b>(17,590,993)</b>	<b>-1.86%</b>
<b>Non-Oil Yield</b>				
Residential	0.065459	0.068787	-0.003328	-4.84%
Small General-Non-Demar	0.117674	0.115550	0.002124	1.84%
Small General-Demand	0.100920	0.101645	-0.000725	-0.71%
Large	0.086309	0.086557	-0.000248	-0.29%
Private St. Lites	0.340717	0.260925	0.079791	30.58%
<b>Sub-total</b>	<b>0.081872</b>	<b>0.083205</b>	<b>-0.001333</b>	<b>-1.60%</b>
Government				
Small_Non Demand	0.109461	0.123783	-0.014322	-11.57%
Small-Demand	0.103603	0.105399	-0.001796	-1.70%
Large	0.097870	0.096024	0.001846	1.92%
Public St. Lites	0.363175	0.355548	0.007627	2.15%
<b>Sub-total</b>	<b>0.113847</b>	<b>0.114858</b>	<b>-0.001011</b>	<b>-0.88%</b>
<b>Total-Civilian</b>	<b>0.087072</b>	<b>0.088286</b>	<b>-0.001214</b>	<b>-1.37%</b>
USN	0.063719	0.052645	0.011074	21.03%
<b>Grand Total</b>	<b>0.081863</b>	<b>0.080862</b>	<b>0.001002</b>	<b>1.24%</b>
<b>Non-Oil Revenues</b>				
Residential	17,249,170	18,927,274	(1,678,104)	-8.87%
Small General-Non-Demar	3,586,115	3,547,660	38,454	1.08%
Small General-Demand	12,165,626	12,310,891	(145,265)	-1.18%
Large	16,419,503	17,531,696	(1,112,193)	-6.34%
Private St. Lites	123,407	90,917	32,490	35.74%
<b>Sub-total</b>	<b>49,543,821</b>	<b>52,408,439</b>	<b>(2,864,618)</b>	<b>-5.47%</b>
Government				
Small_Non Demand	838,318	898,212	(59,894)	-6.67%
Small-Demand	6,152,080	6,499,391	(347,311)	-5.34%
Large	4,406,957	4,395,962	10,995	0.25%
Public St. Lites	1,982,904	2,039,617	(56,713)	-2.78%
<b>Sub-total</b>	<b>13,380,259</b>	<b>13,833,182</b>	<b>(452,923)</b>	<b>-3.27%</b>
<b>Total-Civilian</b>	<b>62,924,080</b>	<b>66,241,621</b>	<b>(3,317,542)</b>	<b>-5.01%</b>
USN	13,219,708	10,393,036	2,826,672	27.20%
<b>Grand Total</b>	<b>76,143,788</b>	<b>76,634,657</b>	<b>(490,870)</b>	<b>-0.64%</b>
<b>Oil Revenues</b>				
Residential	44,915,191	36,215,546	8,699,645	24.02%
Small General-Non-Demar	5,180,227	4,039,946	1,140,282	28.23%
Small General-Demand	20,545,217	15,897,640	4,647,577	29.23%
Large	32,458,879	26,624,654	5,834,224	21.91%
Private St. Lites	61,525	45,829	15,696	34.25%
<b>Sub-total</b>	<b>103,161,039</b>	<b>82,823,615</b>	<b>20,337,425</b>	<b>24.56%</b>
Government				
Small_Non Demand	1,304,206	953,412	350,795	36.79%
Small-Demand	10,098,640	8,134,264	1,964,376	24.15%
Large	7,695,335	6,004,456	1,690,879	28.16%
Public St. Lites	928,930	754,277	174,654	23.16%
<b>Sub-total</b>	<b>20,027,111</b>	<b>15,846,408</b>	<b>4,180,703</b>	<b>26.38%</b>
<b>Total-Civilian</b>	<b>123,188,151</b>	<b>98,670,023</b>	<b>24,518,128</b>	<b>24.85%</b>
USN	41,244,314	26,577,841	14,666,473	55.18%
<b>Grand Total</b>	<b>164,432,465</b>	<b>125,247,864</b>	<b>39,184,601</b>	<b>31.29%</b>
<b>Grand Total</b>				
Residential	62,164,361	55,142,820	7,021,541	12.73%
Small General-Non-Demar	8,766,342	7,587,606	1,178,736	15.54%
Small General-Demand	32,710,843	28,208,531	4,502,312	15.96%
Large	48,878,382	44,156,350	4,722,031	10.69%
Private St. Lites	184,932	136,746	48,186	35.24%
<b>Sub-total</b>	<b>152,704,860</b>	<b>135,232,053</b>	<b>17,472,807</b>	<b>12.92%</b>
Government				
Small_Non Demand	2,142,524	1,851,624	290,901	15.71%
Small-Demand	16,250,720	14,633,655	1,617,065	11.05%
Large	12,102,292	10,400,418	1,701,873	16.36%
Public St. Lites	2,911,834	2,793,894	117,941	4.22%
<b>Sub-total</b>	<b>33,407,370</b>	<b>29,679,591</b>	<b>3,727,780</b>	<b>12.56%</b>
<b>Total-Civilian</b>	<b>186,112,230</b>	<b>164,911,644</b>	<b>21,200,586</b>	<b>12.86%</b>
USN	54,464,022	36,970,877	17,493,145	47.32%
<b>Grand Total</b>	<b>240,576,252</b>	<b>201,882,521</b>	<b>38,693,731</b>	<b>19.17%</b>