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*Attorney for the Guam Power Authority*

**BEFORE THE PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF ) DOCKET NO.94-04  
)  
)  
The Guam Power Authority's Filing )  
of Financial Report )  
)  
\_\_\_\_\_ )

**COMES NOW**, GUAM POWER AUTHORITY and hereby files GPA's Financial Report for February 2009.

**RESPECTFULLY SUBMITTED** this 30<sup>th</sup> day of April, 2009, by:

\_\_\_\_\_  
D. GRAHAM BOTHA, ESQ.  
Legal Counsel for the Guam Power Authority

COPY



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

29 April 2009

Mr. Frederick Horecky  
Legal Counsel  
Guam Public Utilities Commission  
643 Chalan San Antonio, Suite 102B  
Tamuning, Guam 96913

**Subject: Docket 94-04 General Matters**  
**Ref: February 2009 Monthly Financial Statement**

Dear Mr. Horecky:

Enclosed is Guam Power Authority's Monthly Financial Statement for the month ending February 2009.

This is pursuant to a stipulation with the Public Utilities Commission of Guam—Administrative Docket “Contract Review Protocol for Guam Power Authority” - *Section 11: GPA shall file with PUC monthly financial reports within five working days of presentation of monthly financial reports to its governing body.*

Should you require further clarification and or information, please do not hesitate to call Ms. Cora Montellano, Assistant Chief Financial Officer, Finance Division at 648-3066.

Sincerely,

RANDALL V. WIEGAND  
Chief Financial Officer

cc: Mr. G. Botha, Staff Attorney  
GPA Central Files  
CFO 098 09



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
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## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW February 2009

Attached are the financial statements and supporting schedules for the month and fiscal year ended February 28, 2009.

### Summary

The net loss for the month ended was \$.6 million as compared to the anticipated net loss of \$.7 million at the beginning of the year. The total kWh sales for the month were 9.41% less than projected and non-fuel revenues were \$1.1 million less than the estimated amounts. O & M expenses were \$3.7 million which was \$.4 million less than our projections for the month. Other expenses such as interest expense, IPP costs, (net of interest income and other income) totaled to \$4.6 million which was \$.2 million more than the projected amount. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	.65	.66	2
Days in Receivables	34	35	52
Days in Payables	32	39	30
LEAC (Over)/Under Recovery Balance -YTD	\$12,248,811	\$17,045,544	\$7,629,730
T&D Losses	6.87%	7.04%	7.00%
Debt Service Coverage	1.13	1.17	1.75

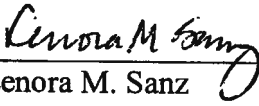
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$83 million and approximately \$55 million in cash and current receivables. Included in the \$83 million is the \$20 million Taxable Commercial Paper. The LEAC under recovery for the month is \$4.7 million and is \$4.3 million more than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement**  
**February 2009**  
**Significant Assumptions**


The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year end only
- Accounts Receivable includes accruals based on prior months' usage.

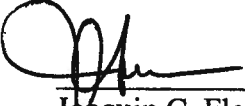
Prepared by:

  
\_\_\_\_\_  
Lenora M. Sanz  
Controller

Reviewed by:

  
\_\_\_\_\_  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
\_\_\_\_\_  
Joaquin C. Flores, P.E.  
General Manager



Guam Power Authority  
 Statements of Net Assets  
 Guam Power Authority

ASSETS	Unaudited February 2009	Unaudited September 2008	Change from Sept 30 2008
<b>Utility plant at cost:</b>			
Electric plant in service	\$ 845,301,000	\$842,055,885	\$ 3,245,115
Construction work in progress	<u>17,811,173</u>	<u>14,167,822</u>	<u>3,643,351</u>
	863,112,173	856,223,707	6,888,466
Less: Accumulated depreciation	<u>(343,295,838)</u>	<u>(332,026,534)</u>	<u>(11,269,304)</u>
<b>Total utility plant at cost</b>	<b><u>519,816,335</u></b>	<b><u>524,197,173</u></b>	<b><u>(4,380,838)</u></b>
<b>Restricted funds</b>			
Reserve funds held by trustee			
Revenue bonds	27,488,268	27,488,268	0
Self insurance fund	<u>4,005,131</u>	<u>2,399,995</u>	<u>1,605,136</u>
<b>Total restricted funds</b>	<b><u>31,493,399</u></b>	<b><u>29,888,263</u></b>	<b><u>1,605,136</u></b>
<b>Funds identified for special purposes</b>			
Interest and principal funds			
held by Trustee for debt repayment	11,408,995	17,592,266	(6,183,271)
Bond Funds held by Trustee	18,614,419	21,143,048	(2,528,629)
Reserve funds for (Fuel/others)	21,298,718	5,500,000	15,798,718
Reserve funds for LC payments	25,035	25,065	(30)
Reserve funds held by GPA			
Bond indenture funds held by GPA	<u>14,718,867</u>	<u>19,625,404</u>	<u>(4,906,537)</u>
<b>Total cash reserves</b>	<b><u>66,066,034</u></b>	<b><u>63,885,783</u></b>	<b><u>2,180,251</u></b>
Accounts receivable (net of allowance)	49,353,164	50,907,497	(1,554,333)
Materials and supplies	12,578,123	12,632,930	(54,807)
Fuel oil	22,539,532	40,990,312	(18,450,780)
Current portion of deferred fuel costs	17,045,544	0	17,045,544
Prepaid expenses	<u>1,132,691</u>	<u>729,962</u>	<u>402,729</u>
<b>Total current assets</b>	<b><u>168,715,088</u></b>	<b><u>169,146,484</u></b>	<b><u>(431,396)</u></b>
<b>Other assets</b>			
Long term receivables, net	11,072,635	11,072,635	0
Regulatory asset	2,470,992	2,470,992	0
Unamortized costs	4,792,657	4,913,233	(120,576)
Deferred asset	3,439,324	3,505,721	(66,397)
Other assets	<u>1,602,443</u>	<u>1,713,347</u>	<u>(110,904)</u>
<b>Total other assets</b>	<b><u>23,378,051</u></b>	<b><u>23,675,928</u></b>	<b><u>(297,877)</u></b>
<b>Total Assets</b>	<b>\$ 743,402,873</b>	<b>\$746,907,848</b>	<b>\$ (3,504,975)</b>

**GUAM POWER AUTHORITY**  
**Statements of Net Assets, Continued**

<b>LIABILITIES AND NET ASSETS</b>	<b>Unaudited February 2009</b>	<b>Unaudited September 2008</b>	<b>Change from Sept 30 2008</b>
<b>Current liabilities</b>			
Current portion, debt			
Revenue bonds, Series A	\$ 7,373,601	\$ 7,080,000	\$ 293,601
Accrued bond interest	8,738,670	10,435,304	(1,696,634)
Current obligation under capital lease	6,304,899	6,304,899	0
Accounts payable			
Operations & fuel oil	27,968,161	13,411,908	14,556,253
Accrued payroll & benefits	2,024,754	1,034,600	990,154
Current portion of employees' annual leave	1,300,019	1,123,285	176,734
Bid bond and customers' deposits	4,960,375	4,757,737	202,638
Interest payable on customers' deposit	808,100	808,364	(264)
Deferred credit - self insurance	3,838,775	2,233,834	1,604,941
Deferred fuel cost - current portion	0	4,580,169	(4,580,169)
Current portion, Deferred payment agreement	0	0	0
TCP- short term notes payable	<u>20,000,000</u>	<u>20,000,000</u>	<u>0</u>
<b>Total current liabilities</b>	<b><u>83,317,354</u></b>	<b><u>71,770,100</u></b>	<b><u>11,547,254</u></b>
<b>Deferred credit - repurchase agreement</b>	<b>12,605,047</b>	<b>12,848,388</b>	<b>(243,341)</b>
<b>Employee annual leave, less current portion</b>	<b>2,059,231</b>	<b>2,059,231</b>	<b>0</b>
<b>Unfunded retirement deferred contributions</b>	<b>10,016,295</b>	<b>10,016,295</b>	<b>0</b>
<b>Obligation under capital lease (less current portion)</b>	<b>123,106,343</b>	<b>125,966,160</b>	<b>(2,859,817)</b>
<b>Long term debt, less current maturities</b>	<b>362,053,975</b>	<b>368,932,816</b>	<b>(6,878,841)</b>
<b>Total liabilities</b>	<b><u>593,158,245</u></b>	<b><u>591,592,990</u></b>	<b><u>1,565,255</u></b>
<b>Commitments and contingencies</b>			
<b>Net assets</b>			
Invested in capital assets, net of related debt	21,550,966	16,537,654	5,013,312
Restricted	46,443,411	53,369,282	(6,925,871)
Unrestricted	<u>82,250,251</u>	<u>85,407,922</u>	<u>(3,157,671)</u>
<b>Total net assets</b>	<b><u>150,244,628</u></b>	<b><u>155,314,858</u></b>	<b><u>(5,070,230)</u></b>
<b>Total liabilities and net assets</b>	<b>\$ 743,402,873</b>	<b>\$746,907,848</b>	<b>\$ (3,504,975)</b>

**GUAM POWER AUTHORITY**  
Statement of Revenues, Expenses and Changes in Net Assets

	February		% of change inc (dec)	Five Months Ending February 28, 2009		% of change inc (dec)
	Unaudited 2009	Unaudited 2008		Unaudited 2009	Unaudited 2008	
<b>Revenues</b>						
Sales of electricity	\$ 30,451,049	\$ 26,003,201	17	\$176,536,033	\$138,955,374	27
Miscellaneous	<u>213,529</u>	<u>803,146</u>	<u>(73)</u>	<u>514,649</u>	<u>1,359,578</u>	<u>(62)</u>
Total revenues	30,664,578	26,806,347	14	177,050,682	140,314,952	(35)
<b>Operating and maintenance expenses</b>						
Production fuel	20,492,350	15,861,551	29	123,013,986	84,888,332	45
Other production	<u>1,440,742</u>	<u>1,937,286</u>	<u>(26)</u>	<u>8,389,877</u>	<u>7,691,863</u>	<u>9</u>
	<u>21,933,092</u>	<u>17,798,837</u>	<u>23</u>	<u>131,403,863</u>	<u>92,580,195</u>	<u>42</u>
Depreciation	2,289,319	2,229,430	3	11,457,311	11,147,015	3
Energy conversion cost	1,653,365	1,615,495	2	7,881,520	7,887,567	(0)
Transmission & distribution	760,507	650,225	17	3,944,848	3,370,360	17
Customer accounting	298,451	288,676	3	1,570,578	1,480,242	6
Administrative & general	<u>1,191,082</u>	<u>1,349,760</u>	<u>(12)</u>	<u>9,898,915</u>	<u>9,507,291</u>	<u>4</u>
Total operating and maintenance expens	<u>28,125,816</u>	<u>23,932,423</u>	<u>18</u>	<u>166,157,035</u>	<u>125,972,670</u>	<u>32</u>
<b>Operating income</b>	<u>2,538,762</u>	<u>2,873,924</u>	<u>(12)</u>	<u>10,893,647</u>	<u>14,342,282</u>	<u>(24)</u>
<b>Other income (expenses)</b>						
Interest income	177,110	273,908	(35)	957,890	1,522,100	(37)
Interest expense	(3,208,570)	(3,165,465)	1	(16,256,841)	(16,214,285)	0
Allowance for funds used during construction	0	72,016	(100)	163,683	276,927	(41)
COLA/Supplemental annuities	0	(1,247,542)		(953,949)	(2,010,494)	
Inventory losses	0	(169,636)		0	(169,636)	
Other	<u>(151,099)</u>	<u>(140,638)</u>	<u>7</u>	<u>(755,495)</u>	<u>(713,270)</u>	<u>6</u>
Total other income (expenses)	<u>(3,182,559)</u>	<u>(4,377,357)</u>	<u>(27)</u>	<u>(16,844,712)</u>	<u>(17,308,658)</u>	<u>(3)</u>
<b>Income (loss) before capital contributions</b>	<u>(643,797)</u>	<u>(1,503,433)</u>	<u>(57)</u>	<u>(5,951,065)</u>	<u>(2,966,376)</u>	<u>101</u>
<b>Capital contributions</b>	<u>0</u>	<u>0</u>		<u>880,832</u>	<u>0</u>	
<b>Increase (decrease) in net assets</b>	<u>(643,797)</u>	<u>(1,503,433)</u>	<u>(57)</u>	<u>(5,070,233)</u>	<u>(2,966,376)</u>	<u>71</u>
<b>Total net assets at beginning of period</b>	<u>150,888,424</u>	<u>140,541,507</u>	<u>N/A</u>	<u>155,314,858</u>	<u>142,004,450</u>	<u>9</u>
<b>Total net assets at end of period</b>	<u>\$ 150,244,628</u>	<u>\$ 139,038,074</u>	<u>8</u>	<u>\$150,244,628</u>	<u>\$139,038,074</u>	<u>8</u>

Guam Power Authority  
Statement of Cash Flows  
February 28, 2009

	Month Ending 2/28/2009	YTD Ending 2/28/2009
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$31,949,391	178,786,777
Cash payments to suppliers and employees for goods and services	<u>20,705,270</u>	<u>142,649,104</u>
Net cash provided by operating activities	\$11,244,121	36,137,673
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>177,110</u>	<u>957,890</u>
	177,110	957,890
Cash flows from non-capital financing activities		
Interest paid on short term debt	(266,314)	(994,715)
Funds for LC payments	-	30
Provision for self insurance funds	<u>(288,897)</u>	<u>(1,605,136)</u>
Net cash provided by noncapital financing activities	(555,211)	(2,599,821)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,528,900)	(7,076,471)
Principal paid on bonds and other long-term debt	-	(7,080,000)
Interest paid on bonds(net of capitalized interest)	-	(10,036,698)
Interest paid on capital lease obligations	(1,340,158)	(6,758,643)
Interest & principal funds held by trustee	(2,281,799)	6,183,271
Bond funds held by trustee	118,072	2,528,629
Escrow funds for fuel / others	(2,708,893)	(15,798,718)
Additional grant from US Government	-	880,832
Principal payment on capital lease obligations	(583,534)	(2,859,817)
Debt issuance costs/loss on defeasance	<u>123,067</u>	<u>615,335</u>
Net cash provided by(used in) capital and related financing activities	(8,202,145)	(39,402,280)
Net (decrease) increase in cash and cash equivalents	2,663,875	(4,906,537)
Cash and cash equivalents, beginning	<u>12,054,993</u>	<u>\$19,625,404</u>
<b>Cash and cash equivalents, February 28, 2009</b>	<b>\$ 14,718,867</b>	<b>\$ 14,718,867</b>

Guam Power Authority  
Statement of Cash Flows, continued  
February 28, 2009

	Month Ending 2/28/2009	YTD Ending 2/28/2009
<b>Reconciliation of operating earnings to net cash provided by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$2,538,762	\$10,893,647
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,289,319	11,457,311
Other expense	(151,099)	(1,709,444)
(Increase) decrease in assets:		
Accounts receivable	1,284,813	1,554,333
Materials and inventory	55,722	54,807
Fuel inventory	5,373,196	18,450,780
Deferred fuel costs	(4,796,733)	(21,625,713)
Prepaid expenses	(478,221)	(402,729)
Unamortized costs	1	1
Deferred asset	13,280	66,397
Other assets	33,901	110,904
Increase (decrease) in liabilities:		
Accounts payable-operations	4,773,793	14,556,253
Customers deposits	28,143	202,638
Accrued payroll and employees' benefits	(12,179)	990,154
Deferred credit-self insurance funds	288,897	1,604,941
Deferred credit repurchase agreement	(48,668)	(243,341)
Employees' annual leave, current portion	51,194	176,734
<b>Net cash provided by operating activities</b>	<b>\$11,244,121</b>	<b>\$36,137,673</b>

Guam Power Authority  
 Financial Analysis  
 FY 09

February-09

<b>Quick Ratio</b>		
A	Reserve Funds Held by GPA	14,718,867
B	Current Accounts Receivable	49,136,459
C	Less Accrued Unbilled	7,638,756
D	Less Gov't Past Due	1,581,720
E	Net A/R (B-C-D)	39,915,982
F	Total Cash and A/R (A+E)	54,634,849
G	Total Current Liabilities	83,317,354
H	<b>Quick Ratio (F/G)</b>	<b>0.66</b>
<b>Days in Receivables</b>		
A	FY 09 Moving 12 Mos.-Actual	407,076,951
B	No. of Days	360
C	Average Revenues per day (A/B)	1,130,769
D	Current Accounts Receivable	49,136,459
E	Less Accrued Unbilled	7,638,756
F	Less Gov't Past Due	1,581,720
G	Net A/R (B-C-D)	39,915,982
H	<b>Days in Receivables (G/C)</b>	<b>35.30</b>
<b>Days in Payables</b>		
A	FY 09 Moving 12 Months-Actual	260,257,520
B	No. of Days	360
C	Average Payables per day (A/B)	722,938
D	Current Accounts Payables	27,968,160
E	<b>Days in Payables (D/C)</b>	<b>38.69</b>

**RATIO OF COLLECTION TO SALES**

FY 2009

	Feb-09	YTD	MOVING 12 MONTHS
<b>ACCRUED SALES REVENUE</b>			
Private	\$ 18,508,312	\$111,253,711	\$267,047,218
Government	4,154,752	23,890,973	56,635,724
Navy	<u>7,787,986</u>	<u>41,391,350</u>	<u>83,394,009</u>
<b>TOTAL</b>	<b><u>\$30,451,050</u></b>	<b><u>\$176,536,034</u></b>	<b><u>\$407,076,951</u></b>
-			
<b>COLLECTIONS</b>			
Private	\$21,876,563	\$118,216,065	\$269,527,961
Government	5,625,951	23,497,983	60,491,002
Navy	<u>4,029,893</u>	<u>33,096,529</u>	<u>76,776,989</u>
<b>TOTAL</b>	<b><u>\$31,532,407</u></b>	<b><u>\$174,810,578</u></b>	<b><u>\$406,795,953</u></b>
<b>COLLECTION RATIOS:</b>			
Private	118.20%	106.26%	100.93%
Government	135.41%	98.36%	106.81%
Navy	51.74%	79.96%	92.07%
<b>TOTAL</b>	<b>103.55%</b>	<b>99.02%</b>	<b>99.93%</b>

GPA-108

## CASH FUNDS

March 25, 2009

For internal use only

February 28, 2009

<u>FUNDS</u>	<u>BANK ACCOUNT</u>	<u>GPA ACCOUNT</u>	<u>AMOUNT</u>
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 5,440,850
Fund N - Bank of Guam	601-007290	131.21	52,907
Bank of Guam - Merchant account		131.22	266,519
Fund D - Bank of Hawaii	38-010042	131.30	68,936
Fund E - Citibank	52-3	131.40	3,571
Fund F - First Hawaiian Bank	02-000024	131.70	50,454
Fund K - Bank Pacific	6973	131.91	14,156
Fund O - Citizens Security Bank	0200-001061	131.93	23,960
Fund Community First		131.94	25,008
Fund Oceanic Bank	14059	131.96	4,941
			<b>5,951,302</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	-2,358
Payroll:			
First Hawaiian Bank	03-001067	135.71	189,297
Bank of Guam	601-005934	135.20	18,023
Bank of Guam - Disbursement	0101-183037	135.21	-1,556,560
Petty Cash		135.02	5,500
Working Fund		135.01	9,124
			<b>-1,336,974</b>
Revenue Funds- Bank of Guam	76-0080-16	111.90	3,767,100
Surplus Fund - Bank of Guam	76-0080-22	111.93	892,371
Working Capital Fund-Bank of Guam	76-0080-17	111.50	5,445,068
<b>TOTAL</b>			<b>\$ 14,718,867</b>

23-Mar-09

**GUAM POWER AUTHORITY  
ACCRUED REVENUE  
FEBRUARY 2009**

	FOR THE MONTH ENDING FEBRUARY		FIFTH MONTHS ENDING FEBRUARY	
	2009	2008	2009	2008
<b>KWH SALES:</b>				
Residential	33,829,888	34,593,212	188,998,202	195,654,862
Small Gen. Non Demand	4,063,870	4,098,523	21,431,536	21,868,797
Small Gen. Demand	15,800,578	18,048,255	86,583,967	87,754,116
Large General	25,150,397	28,283,557	137,761,720	145,287,913
Private St. Lights	57,264	53,189	261,372	248,966
<b>Sub-total</b>	<b>78,901,997</b>	<b>85,076,736</b>	<b>435,036,797</b>	<b>450,814,654</b>
<b>Government Service:</b>				
Small Non Demand	999,291	554,778	5,483,164	5,221,752
Small Demand	7,762,720	8,733,438	41,757,172	43,161,579
Large	4,397,136	6,315,015	31,648,582	33,342,939
Street Lighting	776,575	821,414	3,908,194	4,107,258
<b>Sub-total</b>	<b>13,935,722</b>	<b>16,424,645</b>	<b>82,797,112</b>	<b>85,833,528</b>
<b>Total</b>	<b>92,837,719</b>	<b>101,501,381</b>	<b>517,833,909</b>	<b>536,648,182</b>
U. S. Navy	28,096,069	24,269,947	147,725,387	138,879,841
<b>GRAND TOTAL</b>	<b>120,933,788</b>	<b>125,771,328</b>	<b>665,559,296</b>	<b>675,528,023</b>
<b>REVENUE:</b>				
Residential	7,276,352	6,509,537	45,295,979	37,435,956
Small Gen. Non Demand	1,082,388	978,593	6,226,076	5,191,124
Small Gen. Demand	3,969,390	4,019,873	23,732,086	19,590,050
Large General	6,153,068	5,941,103	35,866,269	30,663,896
Private St. Lights	27,115	6,086	133,301	85,906
<b>Sub-total</b>	<b>18,508,312</b>	<b>17,455,191</b>	<b>111,253,711</b>	<b>92,966,931</b>
<b>Government Service:</b>				
Small Non Demand	254,249	148,432	1,542,627	1,290,915
Small Demand	1,980,428	1,975,550	11,520,730	9,854,546
Large	1,518,298	1,385,168	8,744,444	7,330,472
Street Lighting	401,777	394,128	2,083,172	1,969,109
<b>Sub-total</b>	<b>4,154,752</b>	<b>3,903,278</b>	<b>23,890,973</b>	<b>20,445,043</b>
<b>Total</b>	<b>22,663,064</b>	<b>21,358,469</b>	<b>135,144,683</b>	<b>113,411,974</b>
U. S. Navy	7,787,986	4,644,732	41,391,350	25,543,400
<b>GRAND TOTAL</b>	<b>30,451,049</b>	<b>26,003,201</b>	<b>176,536,033</b>	<b>138,955,374</b>
<b>NUMBER OF CUSTOMERS:</b>				
Residential	39,758	39,056	39,402	38,922
Small Gen. Non Demand	3,073	3,053	3,070	3,111
Small Gen. Demand	1,557	1,543	1,552	1,492
Large General	169	168	169	171
Private St. Lights	558	543	551	542
<b>Sub-total</b>	<b>45,115</b>	<b>44,363</b>	<b>44,745</b>	<b>44,238</b>
<b>Government Service:</b>				
Small Non Demand	574	595	579	610
Small Demand	441	455	442	454
Large	55	55	56	56
Street Lighting	160	166	197	166
<b>Sub-total</b>	<b>1,230</b>	<b>1,271</b>	<b>1,274</b>	<b>1,285</b>
<b>Total</b>	<b>46,345</b>	<b>45,634</b>	<b>46,019</b>	<b>45,524</b>
US Navy	1	1	1	1
<b>GRAND TOTAL</b>	<b>46,346</b>	<b>45,635</b>	<b>46,020</b>	<b>45,525</b>

**GUAM POWER AUTHORITY  
ACCRUED REVENUE  
FEBRUARY 2009**

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	MCS* MANUAL ENTRIES	METERED SALES	ACCRUAL		FOR THE MONTH ENDING		FIFTH MONTHS ENDING	
						ADD	DEDUCT	2009	2008	2009	2008
<b>KWH SALES:</b>											
R Residential	37,294,634				37,294,634	16,457,220	19,921,966	33,829,888	34,593,212	186,998,202	195,654,862
G Small Gen. Non Demand	4,293,762				4,293,762	1,876,501	2,106,413	4,063,870	4,098,523	21,431,536	21,868,797
J Small Gen. Demand	16,877,944				16,877,944	6,960,210	8,037,576	15,800,578	18,048,255	86,583,536	87,754,116
P Large General	25,426,442	0			25,426,442	1,386,156	1,662,201	25,150,397	28,283,201	137,761,720	145,287,913
H Private St. Lights	57,264	0			57,264			57,264	53,189	261,372	248,966
Government Service:	83,950,066				83,950,066	26,680,087	31,728,156	78,901,997	85,076,736	435,036,797	450,814,654
S Small Non Demand	1,030,388				1,030,388	478,580	509,677	989,291	554,778	5,483,164	5,221,752
K Small Demand	8,264,136				8,264,136	3,531,887	4,033,303	7,782,720	8,733,438	41,757,172	43,161,579
L Large	4,503,719				4,503,719	674,418	781,001	4,397,136	6,315,015	31,648,582	33,342,939
F Street Lighting	776,575				776,575			776,575	821,414	3,908,194	4,107,258
SUB-TOTAL	14,574,818				14,574,818	4,684,885	5,323,981	13,935,722	16,424,645	82,797,112	85,833,528
TOTAL	98,524,884				98,524,884	31,364,972	37,052,137	92,837,719	101,501,381	517,833,909	536,648,182
U. S. Navy	28,096,069				28,096,069			28,096,069	24,269,947	147,725,387	138,879,841
<b>GRAND TOTAL</b>	<b>126,620,953</b>				<b>126,620,953</b>	<b>31,364,972</b>	<b>37,052,137</b>	<b>120,933,788</b>	<b>125,771,328</b>	<b>685,559,296</b>	<b>675,528,023</b>
<b>REVENUE:</b>											
R Residential	8,443,824.33				8,345,717.67	3,716,946.61	4,786,312.56	7,276,351.72	6,509,537	45,295,979	37,435,956
G Small Gen. Non Demand	1,184,814.61	0.02		(98,106.68)	1,173,029.39	515,116.49	605,757.98	1,082,387.90	978,593	6,226,076	5,191,124
J Small Gen. Demand	4,397,290.74			(45,821.68)	4,351,469.06	1,816,402.29	2,198,481.68	3,969,389.67	4,019,873	23,732,086	19,590,050
P Large General	6,313,910.88			(72,936.15)	6,240,974.73	336,885.30	424,592.33	6,153,067.70	5,941,103	35,866,269	30,663,896
H Private St. Lights	27,280.85			(166.07)	27,114.78			27,114.78	6,086	133,301	85,906
Government Service:	20,367,121.41	0.02		(228,915.79)	20,138,305.64	6,385,150.69	8,015,144.55	18,500,311.78	17,455,191	111,253,171	92,866,931
S Small Non Demand	272,851.82			(2,897.94)	269,953.88	133,321.89	149,026.73	254,249.04	148,432	1,542,827	1,290,915
K Small Demand	2,186,435.32			(22,511.89)	2,163,923.43	930,986.00	1,114,461.10	1,980,428.33	1,975,550	11,520,730	9,854,546
L Large	1,566,450.40			(12,751.69)	1,553,698.71	180,589.22	215,999.77	1,518,298.16	1,385,168	8,744,444	7,330,472
F Street Lighting	404,028.59			(2,252.07)	401,776.52			401,776.52	394,128	2,083,172	1,969,109
SUB-TOTAL	4,429,766.13			(40,413.59)	4,389,352.54	1,244,887.11	1,479,487.60	4,154,752.05	3,903,278	23,890,973	20,445,043
U. S. Navy	24,796,887.54	0.02		(269,229.39)	24,527,658.17	7,630,037.80	9,494,632.15	22,663,063.82	21,358,489	135,144,683	113,411,973
TOTAL	7,807,652.82			(19,667.25)	7,787,985.57			7,787,985.57	4,644,732	41,391,350	25,543,400
<b>TOTAL</b>	<b>32,604,540.36</b>	<b>0.02</b>		<b>(288,996.63)</b>	<b>32,315,643.75</b>	<b>7,630,037.80</b>	<b>9,494,632.15</b>	<b>30,451,049.40</b>	<b>26,003,201</b>	<b>176,536,033</b>	<b>138,955,374</b>
<b>NUMBER OF CUSTOMERS:</b>											
R Residential	39,758				39,758			39,758	39,056	38,402	38,922
G Small Gen. Non Demand	3,073				3,073			3,073	3,073	3,070	3,111
J Small Gen. Demand	1,557				1,557			1,557	1,543	1,552	1,492
P Large General	169				169			169	168	171	171
H Private St. Lights	558				558			558	543	551	542
Government Service:	45,115				45,115			45,115	44,363	44,745	44,238
S Small Non Demand	574				574			574	595	579	610
K Small Demand	441				441			441	455	442	454
L Large	55				55			55	55	56	56
F Street Lighting	160				160			160	166	197	166
SUB-TOTAL	1,230				1,230			1,230	1,271	1,274	1,285
TOTAL	46,345				46,345			46,345	45,634	46,019	45,524
U. S. Navy	1				1			1	1	1	1
<b>GRAND TOTAL</b>	<b>46,346</b>				<b>46,346</b>			<b>46,346</b>	<b>45,635</b>	<b>46,020</b>	<b>45,525</b>

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
FEBRUARY 2009

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		FUEL ADJ.	BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL C/KWH	AMOUNT	OIL C/KWH	AMOUNT
			AMOUNT	C/KWH		AMOUNT	C/KWH	REVENUE	KWH				
R Residential	39,758	33,829,888	7,276,352	21,5086	0	21,5086	7,276,352	651	183.02	15,7630	1,943,746	15,7630	5,332,605
Month	3,073	4,063,870	1,062,388	26,6344	0	26,6344	1,062,388	1,322	352.23	5,7456	441,800	15,7630	640,588
J Small Gen. Non Demand	1,557	15,800,578	3,969,390	25,1218	0	25,1218	3,969,390	1,048	2,548.58	10,8714	1,478,745	15,7630	2,480,645
P Large General	169	25,150,397	6,153,068	24,4651	0	24,4651	6,153,068	148,619	36,408.68	8,7021	2,188,611	15,7630	3,964,457
H Private St. Lights	558	57,264	27,115	47,3505	0	47,3505	27,115	103	48.59	31,9875	18,088	15,7630	9,027
Sub-Total	45,115	78,901,987	18,508,312	23,4573	0	23,4573	18,508,312	1,749	410.25	7,8943	6,070,990	15,7630	12,437,322
Government Service:													
S Small Non Demand	574	989,291	254,249	25,4429	0	25,4429	254,249	1,741	442.94	9,6789	96,731	15,7630	157,518
K Small Demand	441	7,782,720	1,980,428	25,5120	0	25,5120	1,980,428	17,603	4,490.77	9,7490	756,791	15,7630	1,223,838
L Large	55	4,397,136	1,516,298	34,5293	0	34,5293	1,516,298	79,948	27,805.42	18,7663	825,178	15,7630	693,121
F Street Lighting (Agencies)	160	778,575	401,777	51,7370	0	51,7370	401,777	4,854	2,511.10	35,9740	279,365	15,7630	122,412
Sub-Total	1,230	13,935,722	4,154,752	29,8137	0	29,8137	4,154,752	11,330	3,377.85	14,0507	1,958,064	15,7630	2,196,688
U.S. Navy	46,345	82,837,719	22,663,064	53,2710	0	53,2710	22,663,064	2,003	489.01	8,6485	8,029,054	15,7630	14,634,010
Sub-Total	1	28,098,099	7,787,986	27,7191	0	27,7191	7,787,986	2,609	657.04	8,2348	9,958,700	20,8511	5,858,339
TOTAL	46,346	120,933,788	30,451,049	25,1799	0	25,1799	30,451,049	2,609	657.04	8,2348	9,958,700	16,9451	20,492,349
Five Month Endings February 2009													
R Residential	39,402	188,888,202	45,285,979	23,9864	0	23,9864	45,285,979	4,797	1,149.59	6,4161	12,126,237	17,5503	33,169,742
J Small Gen. Non Demand	3,070	21,431,536	6,226,076	29,0510	0	29,0510	6,226,076	6,980	2,027.82	11,5314	2,471,356	17,5196	3,754,720
P Large General	1,552	86,683,967	23,732,086	27,4083	0	27,4083	23,732,086	55,786	15,290.47	9,8639	8,540,544	17,5454	15,191,541
H Private St. Lights	169	137,761,720	35,866,289	26,0350	0	26,0350	35,866,289	814,756	212,121.85	9,4781	11,679,567	17,5569	24,186,702
Sub-Total	551	261,372	133,301	51,0006	0	51,0006	133,301	474	2,481.82	33,5420	87,670	17,4586	45,832
U.S. Navy	44,745	435,036,787	111,253,711	25,5734	0	25,5734	111,253,711	9,723	2,486.41	8,0235	34,905,374	17,5499	76,348,336
Government Service:													
S Small Non Demand	579	5,483,164	1,542,827	28,1339	0	28,1339	1,542,827	9,478	2,665.83	10,6021	581,330	17,5318	961,297
K Small Demand	442	41,757,172	11,520,730	27,5898	0	27,5898	11,520,730	94,473	26,065.00	10,0565	4,200,160	17,5313	7,320,570
L Large	56	31,646,582	8,744,444	27,6298	0	27,6298	8,744,444	562,641	155,456.77	9,9791	3,156,235	17,5607	5,586,208
F Street Lighting (Agencies)	197	3,906,194	2,063,172	53,3027	0	53,3027	2,063,172	19,830	10,570.01	35,7925	1,398,840	17,5102	684,333
Sub-Total	1,274	82,797,112	23,890,973	28,8548	0	28,8548	23,890,973	64,990	18,752.73	11,2788	9,338,565	17,5760	14,552,408
U.S. Navy	1	147,725,387	41,391,350	28,0191	0	28,0191	41,391,350	14,462	3,836.10	6,2806	9,278,108	21,7385	32,113,241
TOTAL	46,020	665,559,296	178,636,033	26,5245	0	26,5245	178,636,033	14,462	3,836.10	8,0417	53,522,048	18,4828	123,013,985
Twelve Months Ending February 2009													
R Residential	39,402	466,216,036	109,410,106	23,4677	0	23,4677	109,410,106	11,832	2,776.77	6,6305	30,912,683	16,8371	78,487,444
J Small Gen. Non Demand	3,070	53,131,648	15,081,134	28,3468	0	28,3468	15,081,134	17,305	4,905.37	11,5164	6,118,844	16,8304	8,942,280
P Large General	1,552	210,027,879	56,311,174	26,8113	0	26,8113	56,311,174	135,320	36,281.02	9,9724	20,944,822	16,8132	13,172,943
H Private St. Lights	169	341,310,360	85,955,638	25,1840	0	25,1840	85,955,638	47,838	25,524.85	36,6298	7,260,369	16,7276	1,577,073
Sub-Total	551	614,924	309,165	50,2770	0	50,2770	309,165	2,018,993	508,362.57	8,4355	28,791,391	16,7485	57,164,247
U.S. Navy	44,745	1,071,300,848	267,047,218	24,8274	0	24,8274	267,047,218	23,943	5,988.25	33,5441	206,270	16,7328	102,895
Government Service:													
S Small Non Demand	579	13,050,555	3,712,334	28,4458	0	28,4458	3,712,334	22,553	6,415.32	11,5254	1,504,133	16,9204	2,208,201
K Small Demand	442	104,082,890	27,459,555	26,3824	0	26,3824	27,459,555	235,481	82,125.69	9,5531	9,943,157	16,8293	17,518,398
L Large	56	78,345,737	20,433,312	28,0800	0	28,0800	20,433,312	1,392,866	363,258.89	9,2667	7,260,369	16,8132	13,172,943
F Street Lighting (Agencies)	197	9,427,977	5,030,522	53,3574	0	53,3574	5,030,522	47,838	3,453.449	36,6298	3,453,449	16,7276	1,577,073
Sub-Total	1,274	204,909,959	56,635,723	27,6393	0	27,6393	56,635,723	180,940	44,455.04	36,6298	22,161,107	16,8132	34,474,816
U.S. Navy	46,019	1,276,210,807	323,682,941	25,3628	0	25,3628	323,682,941	27,732	50,423	8,5515	109,135,097	16,8113	214,647,844
Sub-Total	1	350,611,408	83,394,010	23,7853	0	23,7853	83,394,010	6,2046	21,753.866	6,2046	21,753,866	17,5808	61,640,143
TOTAL	46,020	1,626,822,215	407,076,950	25,0228	0	25,0228	407,076,950	35,351	8,845.72	8,0457	130,888,983	16,9771	276,187,987

GUAM POWER AUTHORITY  
ACCURED REVENUE

	TWELVE MONTHS ENDING	FEBRUARY 2009	JANUARY 2009	DECEMBER 2008	NOVEMBER 2008	OCTOBER 2008	SEPTEMBER 2008	AUGUST 2008	JULY 2008	JUNE 2008	MAY 2008	APRIL 2008	MARCH 2008
<b>KWH SALES:</b>													
Residential	466,216,036	37,358,168	40,229,492	36,063,345	41,517,309	37,773,105	38,375,214	37,624,938	37,624,938	40,048,292	43,891,565	41,573,477	37,930,243
Small General Non Demand	53,131,649	4,283,435	4,497,857	4,068,508	4,517,866	4,507,541	4,326,042	4,568,645	4,568,645	4,528,984	4,837,358	4,440,104	4,393,429
Small General Demand	210,027,879	17,163,734	18,086,880	17,866,872	17,866,872	16,855,903	17,674,087	17,853,717	17,853,717	18,016,759	20,061,368	18,016,759	15,345,392
Large General	341,310,360	27,440,371	27,681,260	27,585,573	29,904,119	27,585,573	28,820,546	29,385,338	29,385,338	30,788,647	30,788,647	28,889,933	28,386,478
Private Outdoor Lighting	614,924	51,970	50,785	51,323	50,030	51,323	50,777	50,886	50,886	50,973	50,557	49,214	49,214
Sub-Total	1,071,300,848	86,297,678	90,546,274	85,434,652	87,751,331	85,434,652	89,246,066	89,483,524	89,483,524	90,997,724	99,729,515	92,970,635	86,064,756
Government Service:													
Small Non Demand	13,050,555	999,291	1,087,339	1,087,339	975,299	1,228,048	1,165,555	1,076,512	1,076,512	1,037,541	1,134,370	988,873	1,045,718
Small Demand	104,082,680	7,762,720	8,225,818	8,871,547	7,995,198	8,864,739	9,514,612	7,973,434	7,973,434	8,549,889	8,919,891	9,285,308	9,207,645
Large	78,348,737	4,397,436	6,520,482	6,855,030	6,916,085	7,057,839	6,755,067	6,865,031	6,865,031	6,412,376	7,308,136	5,684,337	6,742,713
Street Lighting (Agencies)	9,427,977	776,575	784,019	785,589	785,589	786,723	775,438	777,346	777,346	774,732	776,547	807,546	821,738
Sub-Total	204,909,959	13,635,722	16,773,796	17,597,934	16,575,161	17,974,499	18,210,672	16,692,323	16,692,323	16,774,538	18,138,944	16,786,546	17,817,814
Total	1,276,210,807	92,837,719	106,144,208	110,431,357	103,409,151	105,443,823	107,457,338	106,175,847	106,175,847	107,742,262	117,868,459	109,756,589	103,902,570
U.S. Navy	350,611,408	30,691,006	30,231,913	29,719,825	28,986,574	29,719,825	31,256,081	28,712,676	28,712,676	27,744,124	28,422,610	32,357,409	26,180,617
Grand Total	1,626,822,215	133,702,480	138,376,121	139,417,931	133,128,976	133,856,327	138,713,419	134,888,523	134,888,523	135,518,386	146,291,069	142,114,008	130,083,187
<b>REVENUE:</b>													
Residential	109,410,106	8,866,867	9,145,350	8,949,184	10,637,192	9,350,218	9,091,944	8,863,559	8,863,559	9,924,386	9,576,190	9,050,204	8,686,680
Small General Non Demand	15,061,134	1,274,971	1,250,356	1,364,019	1,364,019	1,254,342	1,229,846	1,294,633	1,294,633	1,332,118	1,501,136	1,177,997	1,218,578
Small General Demand	56,311,174	4,620,652	4,792,107	5,206,386	5,206,386	5,143,552	4,660,840	4,526,355	4,526,355	4,484,374	4,880,451	4,484,374	4,134,106
Large General	85,955,638	7,003,631	7,014,637	7,523,718	7,523,718	7,258,169	7,339,556	7,480,600	7,480,600	7,345,718	7,712,852	6,811,035	6,681,420
Private Outdoor Lighting	309,165	27,086	24,169	24,730	24,730	27,073	25,225	25,044	25,044	24,612	23,070	24,022	26,818
Sub-Total	267,047,218	21,813,208	22,226,618	25,401,543	25,401,543	23,304,030	22,347,511	22,490,191	22,490,191	23,554,390	23,052,699	21,547,542	20,717,580
Government Service:													
Small Non Demand	3,712,334	254,249	305,746	310,762	310,762	376,984	351,174	307,859	307,859	315,127	315,127	286,634	284,075
Small Demand	27,459,555	1,890,428	2,396,858	2,342,723	2,342,723	2,623,051	2,521,163	2,134,479	2,134,479	2,217,460	2,217,460	2,325,151	2,453,957
Large	20,433,312	1,630,849	1,751,046	1,897,815	1,897,815	1,976,636	1,729,777	1,713,311	1,713,311	1,659,774	1,686,431	1,398,945	1,671,001
Street Lighting (Agencies)	5,030,522	401,777	407,700	425,688	425,688	435,999	407,367	407,367	407,367	411,975	405,703	409,109	415,675
Sub-Total	56,635,723	4,154,752	4,511,104	4,946,787	4,946,787	5,412,669	5,009,481	4,563,007	4,563,007	4,759,530	4,624,721	4,398,940	4,834,708
Total	323,682,941	26,324,311	27,092,279	30,348,330	30,348,330	28,716,700	27,356,992	27,053,188	27,053,188	28,313,920	27,680,420	25,947,382	25,552,287
U.S. Navy	83,394,010	7,852,101	8,170,923	8,624,243	8,624,243	8,956,097	6,776,270	6,040,764	6,040,764	5,405,017	5,684,687	6,571,718	4,889,657
Grand Total	407,076,950	34,176,412	35,263,202	38,972,573	38,972,573	37,672,787	34,133,262	33,093,962	33,093,962	33,718,938	33,965,107	32,519,100	30,411,945
<b>NUMBER OF CUSTOMERS:</b>													
Residential	39,402	39,838	39,605	39,475	39,475	39,559	39,481	39,284	39,284	39,268	39,155	38,953	39,019
Small General Non Demand	3,070	3,084	3,077	3,075	3,075	3,087	3,092	3,065	3,065	3,055	3,056	3,035	3,062
Small General Demand	1,552	1,569	1,553	1,556	1,556	1,557	1,565	1,560	1,560	1,550	1,550	1,523	1,535
Large General	169	169	170	167	167	167	171	171	171	173	171	167	166
Private Outdoor Lighting	551	558	551	553	553	555	555	551	551	547	544	545	545
Sub-Total	44,745	45,224	44,956	44,826	44,826	44,925	44,864	44,641	44,641	44,593	44,476	44,223	44,327
Government Service:													
Small Non Demand	579	574	573	574	574	578	584	576	576	576	577	593	592
Small Demand	442	441	442	440	440	439	438	439	439	437	435	456	456
Large	55	57	56	56	56	56	56	56	56	57	57	56	56
Street Lighting (Agencies)	197	142	286	287	287	287	142	142	142	143	143	179	171
Sub-Total	1,274	1,214	1,359	1,354	1,354	1,359	1,220	1,213	1,213	1,213	1,212	1,284	1,275
Total	46,019	46,438	46,314	46,180	46,180	46,284	46,084	45,854	45,854	45,806	45,688	45,507	45,602
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	46,020	46,439	46,315	46,181	46,181	46,285	46,085	45,855	45,855	45,807	45,689	45,508	45,603

RATIO OF CASH COLLECTIONS TO REVENUES (W/OUT NAVY)

	Revenue	Collected	3-Month		12-Month		Revenue	Collected	3-Month		12-Month	
			Current Month	Moving Total	Current Month	Moving Total			Current Month	Moving Total	Current Month	Moving Total

FY '84	60,868,969	55,837,800										
FY '85	63,535,771	64,644,307										
FY '86	52,857,474	52,898,185										
FY '87	52,760,600	52,035,730										
FY '88	54,212,530	53,793,491										
FY '89	60,144,708	59,834,532										
FY '90	66,637,682	65,407,484										
FY '91	75,171,479	72,696,188										
FY '92	88,921,913	87,673,587										
FY '93	102,236,162	102,098,051										
FY '94	113,351,192	109,508,852										
FY '95	124,480,754	124,702,727										
FY '96	145,526,020	138,433,377										
FY '97	160,766,774	155,638,092										
FY '98	147,911,949	143,919,693										
FY '99	161,284,017	149,567,609										
FY '00	184,520,202	163,697,308										
FY '01	199,420,854	193,862,986										
FY '02	170,724,641	166,616,654										
FY '03	158,972,588	156,466,387										
FY '04	192,634,448	189,360,072										
FY '05	205,188,514	205,682,471										
FY '06	238,102,963	237,705,998										
FY '07	254,466,686	253,588,385										
OCT 2007	22,466,806	26,411,078	117.6	106.0	101.1	27,615,478	28,748,122	107.7	100.48	100.52		
NOV 2007	22,683,163	23,152,166	102.1	106.7	101.5	27,421,277	27,840,988	101.5	101.85	101.07		
DEC 2007	23,605,920	22,328,320	94.6	104.6	101.1	29,022,360	28,551,721	98.4	102.48	100.30		
	58,735,889	71,891,585				84,059,115	88,140,831					
JAN 2008	23,297,616	23,375,354	100.3	98.9	101.5	28,893,058	28,768,035	99.8	99.79	100.88		
FEB 2008	21,358,469	24,302,629	113.8	102.6	113.8	26,003,201	30,391,657	116.9	104.52	101.08		
Mar 2008	25,552,287	22,555,808	88.3	100.0	100.0	30,611,945	31,176,848	102.5	108.13	100.64		
	70,208,972	70,233,791				85,308,204	90,338,539					
Apr 2008	25,947,382	23,756,822	91.6	96.9	100.1	32,519,100	28,676,534	82.0	98.23	99.81		
May 2008	27,680,420	21,477,369	77.6	85.6	97.8	33,365,407	34,702,121	104.0	96.12	100.25		
Jun 2008	28,313,920	27,116,079	95.8	88.3	98.0	33,718,938	33,278,287	100.2	95.53	100.76		
	81,941,722	72,350,370				99,603,155	93,159,913					
Jul 2008	27,053,199	29,170,517	107.8	93.6	98.6	33,093,962	35,846,327	108.3	104.14	101.03		
Aug 2008	27,356,952	27,194,710	99.4	100.9	98.5	34,133,262	34,257,539	100.4	102.91	101.24		
Sep 2008	26,834,058	27,938,280	104.9	104.0	98.9	33,288,604	35,155,413	105.6	104.71	102.00		
FY 2008 TOTAL	81,044,248	84,303,507				100,525,828	105,259,278					
	301,950,231	298,779,233				369,498,292	378,891,582					
OCT 2008	28,716,700	27,899,641	97.2	100.4	97.4	37,672,787	34,381,787	91.3	98.8	100.52		
NOV 2008	30,346,330	29,616,016	83.9	94.9	95.8	38,972,573	32,959,576	84.6	93.2	98.86		
DEC 2008	27,092,279	33,320,326	123.0	100.6	98.2	35,263,202	37,753,391	107.1	93.9	99.62		
	86,157,308	86,695,984				111,908,572	105,094,734					
JAN 2009	26,324,311	27,515,551	104.5	103.0	98.6	34,176,412	38,183,437	111.7	100.4	100.65		
FEB 2009	22,863,064	27,502,514	121.4	116.1	99.1	30,451,089	31,532,807	103.6	107.6	99.83		

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

ARLAG95

Month	RESIDENTIAL			Month	COMMERCIAL			Month	GOVERNMENT		
	1 Revenues Moving	2 Average Annual	3 Outstanding		4 Revenues Moving	5 Average Annual	6 Outstanding		7 Revenues Moving	8 Average Annual	9 Outstanding
OCT-04	64,511,345	176,743	12,307,791	OCT-04	92,286,543	253,111	15,986,961	OCT-04	34,346,476	94,100	9,581,901
NOV-04	64,299,103	176,162	12,442,697	NOV-04	92,412,039	253,184	16,161,204	NOV-04	34,411,360	94,278	9,769,352
DEC-04	64,855,998	177,888	12,580,255	DEC-04	92,426,986	253,222	16,313,894	DEC-04	34,683,453	94,968	10,575,446
JAN-05	64,893,225	177,242	12,508,466	JAN-05	92,394,353	253,108	17,939,833	JAN-05	34,548,971	94,655	10,277,963
FEB-05	64,307,555	176,185	12,963,208	FEB-05	92,271,550	252,799	15,723,598	FEB-05	34,506,397	94,538	10,524,161
MAR-05	63,640,929	174,359	9,002,437	MAR-05	91,797,115	251,499	17,539,247	MAR-05	34,354,327	94,121	9,124,428
APR-05	64,029,057	175,422	9,481,838	APR-05	92,988,571	252,873	18,405,920	APR-05	35,532,512	97,349	9,886,304
MAY-05	64,176,281	175,825	9,182,134	MAY-05	92,821,866	254,306	17,824,142	MAY-05	35,640,213	97,644	10,503,986
JUN-05	64,977,700	178,021	9,750,130	JUN-05	93,993,982	257,490	15,696,892	JUN-05	36,023,865	98,696	10,816,209
JUL-05	66,653,034	182,611	9,651,879	JUL-05	95,100,377	260,549	15,896,187	JUL-05	36,439,190	99,833	11,747,467
AUG-05	67,585,531	185,166	9,581,879	AUG-05	96,843,510	265,325	16,871,224	AUG-05	37,024,231	101,436	12,553,824
SEP-05	69,185,938	188,578	10,581,527	SEP-05	98,171,540	268,963	17,158,929	SEP-05	37,827,037	106,809	12,679,501
OCT-05	70,530,002	193,233	10,386,476	OCT-05	100,025,408	274,042	17,204,198	OCT-05	38,985,331	108,379	12,207,749
NOV-05	70,977,339	194,439	13,244,509	NOV-05	101,643,459	282,873	15,990,432	NOV-05	39,558,198	113,206	11,498,602
DEC-05	73,386,963	201,066	13,807,514	DEC-05	104,913,092	287,433	16,208,821	DEC-05	41,106,825	114,928	11,802,976
JAN-06	74,101,583	203,018	13,923,389	JAN-06	106,212,389	292,433	16,988,911	JAN-06	41,320,361	116,785	11,862,932
FEB-06	74,737,242	204,760	10,990,332	FEB-06	107,832,888	295,433	15,688,550	FEB-06	42,026,349	116,785	10,937,690
MAR-06	76,132,747	208,583	11,649,142	MAR-06	109,332,728	299,542	17,021,228	MAR-06	42,828,349	117,977	11,858,634
APR-06	76,657,785	210,021	11,828,311	APR-06	111,253,864	305,457	16,451,124	APR-06	43,061,581	120,539	11,715,617
MAY-06	78,861,979	216,060	11,615,981	MAY-06	111,491,688	309,913	17,935,691	MAY-06	44,058,130	120,539	12,679,244
JUN-06	78,482,900	217,789	12,463,785	JUN-06	111,818,378	311,398	18,281,378	JUN-06	44,853,152	122,470	13,842,631
JUL-06	79,027,185	218,513	13,168,759	JUL-06	113,114,452	314,398	18,146,427	JUL-06	44,853,152	122,985	10,320,508
AUG-06	79,582,583	217,980	12,852,103	AUG-06	113,680,171	317,927	18,159,166	AUG-06	45,581,580	122,985	12,262,711
SEP-06	78,978,587	216,360	13,118,907	SEP-06	114,038,588	314,344	18,494,450	SEP-06	45,581,580	123,224	12,629,652
OCT-06	79,474,728	217,739	12,852,103	OCT-06	114,724,503	314,341	18,878,427	OCT-06	45,417,773	124,432	12,629,652
NOV-06	78,466,526	215,032	12,479,940	NOV-06	114,870,115	317,825	17,676,935	NOV-06	44,576,105	122,432	12,629,652
DEC-06	79,059,009	219,006	12,479,940	DEC-06	116,042,691	317,825	17,676,935	DEC-06	44,576,105	122,432	12,629,652
JAN-07	80,170,684	219,646	12,284,014	JAN-07	116,802,910	317,825	17,676,935	JAN-07	44,576,105	122,432	12,629,652
FEB-07	81,398,324	222,765	13,635,330	FEB-07	117,262,501	321,267	18,650,641	FEB-07	45,417,773	124,432	12,629,652
MAR-07	82,597,887	222,894	12,731,905	MAR-07	117,819,587	326,304	19,321,522	MAR-07	45,351,574	124,251	14,175,387
APR-07	83,770,710	229,509	13,446,483	APR-07	119,100,917	329,529	19,238,324	APR-07	45,842,740	125,697	11,908,320
MAY-07	85,704,802	234,808	13,387,940	MAY-07	120,278,187	331,506	19,238,324	MAY-07	46,839,342	126,574	11,793,912
JUN-07	85,135,121	233,247	13,864,289	JUN-07	122,482,233	335,985	19,861,084	JUN-07	46,839,342	128,327	12,101,278
JUL-07	85,664,224	234,697	12,817,684	JUL-07	123,484,472	339,314	18,444,974	JUL-07	46,986,678	128,327	12,101,278
AUG-07	87,730,437	240,357	13,791,037	AUG-07	126,057,184	346,822	19,845,639	AUG-07	47,476,306	128,327	12,101,278
SEP-07	87,962,123	244,353	13,639,921	SEP-07	126,112,985	346,515	19,845,639	SEP-07	47,476,306	128,327	12,101,278
OCT-07	89,188,767	244,353	13,806,718	OCT-07	127,714,236	349,902	19,888,205	OCT-07	48,305,014	130,072	10,748,490
NOV-07	90,132,976	246,940	13,419,261	NOV-07	131,041,990	356,019	19,995,100	NOV-07	48,888,256	133,940	10,662,442
DEC-07	91,502,519	250,652	13,878,900	DEC-07	132,992,645	367,103	13,432,004	DEC-07	49,749,253	133,940	10,662,442
JAN-08	92,957,479	254,678	13,878,900	JAN-08	133,866,365	369,195	13,971,187	JAN-08	50,460,340	138,248	10,862,442
FEB-08	95,692,453	262,171	13,034,134	FEB-08	139,868,177	383,195	13,869,120	FEB-08	51,284,007	140,504	9,944,565
MAR-08	97,771,449	269,494	13,034,134	MAR-08	142,328,836	388,942	14,534,785	MAR-08	52,109,784	142,767	9,149,596
APR-08	98,365,329	272,340	10,093,485	APR-08	144,616,842	396,211	14,534,785	APR-08	52,109,784	145,670	9,944,565
MAY-08	99,404,029	278,219	10,254,116	MAY-08	147,210,355	403,316	14,801,136	MAY-08	53,169,420	145,670	9,944,565
JUN-08	101,550,083	283,177	10,283,535	JUN-08	150,077,707	411,172	14,801,136	JUN-08	53,169,420	145,670	9,944,565
JUL-08	103,359,531	280,950	11,815,512	JUL-08	154,005,336	422,152	17,002,810	JUL-08	54,762,887	150,035	5,764,028
AUG-08	106,198,687	294,926	9,909,094	AUG-08	155,734,079	426,669	14,529,427	AUG-08	55,583,288	152,283	6,799,068
SEP-08	107,647,293	297,653	10,131,673	SEP-08	157,350,805	431,098	14,799,725	SEP-08	56,984,249	154,477	6,641,355
OCT-08	108,643,291	299,754	9,761,452	OCT-08	157,637,111	431,882	14,046,988	OCT-08	56,984,249	155,166	6,547,946
NOV-08	109,410,106			NOV-08				NOV-08			
DEC-08				DEC-08				DEC-08			
JAN-09				JAN-09				JAN-09			
FEB-09				FEB-09				FEB-09			

GUAM POWER AUTHORITY  
ACCOUNTS RECEIVABLE TRADE  
AIR LAG REPORT



3/25/2009  
317feb09

FUEL INFORMATION  
FISCAL YEAR 2009

	February 2009		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARREL S	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
<b>GPA:</b>						
RFO	106,353	4,843,688	811,374	66,728,663	1,932,800	162,331,200
Diesel	2,738	454,244	21,756	3,610,138	75,007	10,863,736
Low Sulfur	102,736	10,811,646	319,171	35,775,145	798,147	77,554,260
Deferred Fuel Costs	0	(4,796,733)	0	(21,625,713)	0	(10,182,983)
Fuel Adjustments	0	0	0	105,062	0	48,010
Fuel Handling Costs	0	9,179,505	0	38,420,690	0	34,239,059
	<b>211,827</b>	<b>20,492,349</b>	<b>1,152,301</b>	<b>123,013,985</b>	<b>2,805,955</b>	<b>274,853,281</b>
<b>IWPS:</b>						
GPA RFO	106,353	4,843,688	811,374	66,728,663	1,932,800	162,331,200
Diesel	2,738	454,244	21,756	3,610,138	75,007	10,863,736
Low Sulfur	102,736	10,811,646	319,171	35,775,145	798,147	77,554,260
Deferred Fuel Costs	0	(4,796,733)	0	(21,625,713)	0	(10,182,983)
Fuel Variance	0	0	0	105,062	0	48,010
Fuel Handling Costs	0	9,179,505	0	38,420,690	0	34,239,059
	<b>211,827</b>	<b>20,492,349</b>	<b>1,152,301</b>	<b>123,013,985</b>	<b>2,805,955</b>	<b>274,853,281</b>
<b>AVERAGE COST/Bbl.</b>						
GPA RFO		<b>\$45.544</b>		<b>\$82.242</b>		<b>\$83.988</b>
Diesel		<b>\$165.881</b>		<b>\$165.939</b>		<b>\$144.836</b>
Low Sulfur		<b>\$105.237</b>		<b>\$112.088</b>		<b>\$97.168</b>
<b>AS BURNED</b>						
<b>Piti:</b>						
RFO	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
Diesel	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Tanguisson I</b>						
RFO	2,222	160,402	41,853	4,328,615	166,047	14,881,873
Diesel	5	604	82	15,285	239	41,443
	2,227	161,006	41,936	4,343,900	166,285	14,923,316
<b>Tanguisson II</b>						
RFO	15,825	1,152,515	67,578	6,223,916	140,352	11,992,963
Diesel	31	3,837	109	17,079	186	29,244
	15,856	1,156,352	67,687	6,240,995	140,538	12,022,207
<b>Cabras 1 &amp; 2</b>						
RFO	32,709	1,387,461	266,341	21,277,487	576,511	48,028,544
Low Sulfur	37,427	3,952,147	114,229	12,850,973	280,162	27,236,912
Diesel	126	54,148	769	186,803	3,285	583,240
	70,262	5,393,756	381,339	34,315,263	859,958	75,848,696
<b>Cabras 3 &amp; 4</b>						
RFO	27,277	1,209,258	196,478	15,557,466	444,715	36,582,015
Low Sulfur	22,711	2,424,352	82,446	9,300,423	223,287	21,881,081
Diesel	0	0	0	0	25	3,752
	49,988	3,633,610	278,924	24,857,889	668,027	58,466,848
<b>MEC (Piti Units 8&amp;9)</b>						
RFO	33,113	1,408,750	253,213	20,843,586	605,174	50,845,804
Low Sulfur	37,805	3,960,448	108,407	12,121,342	280,609	26,933,860
Diesel	0	0	13	814	17	950
	70,917	5,369,198	361,633	32,965,742	885,801	77,780,614
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	125	25,821	419	85,831	3,654	555,356
Dededo	0	0	157	9,889	157	9,889
Dededo CT #1	0	0	2,123	262,224	3,780	446,734
Dededo CT #2	0	0	0	0	0	0
Macheche CT	21	2,584	703	87,752	2,183	272,364
Yigo CT	119	8,380	177	12,425	203	14,222
Talofoto 10 MW	212	20,396	325	43,583	1,674	271,935
Tenjo	1,594	300,804	11,069	2,088,831	39,421	5,762,848
TEMES (IPP)	490	36,389	5,737	793,816	19,935	2,852,644
PUAG Generators	16	1,283	71	5,808	247	19,114
	2,577	395,655	20,782	3,390,157	71,256	10,205,106
<b>Diesel-USN:</b>						
Orote	0	0	0	0	0	0
Marbo CT	0	0	0	0	0	0
	0	0	0	0	0	0
Deferred Fuel Costs	0	(4,796,733)		(21,625,713)		(10,182,983)
Adjustment		0		105,062		48,010
Fuel Handling Costs	0	9,179,505		38,420,690		34,239,059
<b>TOTAL</b>	<b>211,827</b>	<b>20,492,349</b>	<b>1,152,301</b>	<b>123,013,985</b>	<b>2,791,865</b>	<b>273,350,874</b>

PERIODS	GPA SALES (ACCURED) (EXCLUDES NAVY)			DELIVERIES TO GPA			DELIVERIES TO NAVY			GROSS GENERATION		
	MMWH	MOVING	%	MMWH	MOVING	%	MMWH	MOVING	%	MMWH	MOVING	%
FY 1975	451,638	451,638	6.27	516,537	516,537	6.09	419,791	419,791	0.96	1,037,829	1,037,829	4.92
FY 1976	436,123	436,123	-3.48	476,340	476,340	-7.75	417,277	417,277	-0.80	999,321	999,321	-3.71
FY 1977	419,193	419,193	-3.88	491,039	491,039	3.09	422,661	422,661	1.29	1,016,374	1,016,374	1.71
FY 1978	461,386	461,386	7.59	529,619	529,619	7.86	438,538	438,538	3.76	1,111,774	1,111,774	9.39
FY 1979	490,099	490,099	6.22	556,943	556,943	5.16	404,860	404,860	-7.88	1,075,042	1,075,042	-3.30
FY 1980	474,074	474,074	-3.27	531,515	531,515	-4.57	401,542	401,542	-0.82	1,051,715	1,051,715	-2.17
FY 1981	452,802	452,802	-4.49	509,439	509,439	-4.15	398,005	398,005	-0.88	1,016,790	1,016,790	-3.32
FY 1982	435,968	435,968	-3.72	486,128	486,128	-4.58	369,244	369,244	-2.23	967,961	967,961	-4.80
FY 1983 (12 mos.)	439,736	439,736	0.86	490,604	490,604	0.92	361,589	361,589	-2.07	961,556	961,556	-0.68
FY 1983 (3 mos.)	115,443	115,443	0.79	131,313	131,313	1.73	93,941	93,941	-0.74	252,150	252,150	0.39
FY 1984	463,451	463,451	4.57	532,969	532,969	6.78	369,616	369,616	-2.07	1,002,311	1,002,311	3.84
FY 1985	473,155	473,155	2.99	526,766	526,766	-1.16	366,868	366,868	-0.47	1,002,311	1,002,311	0.00
FY 1986	507,965	507,965	7.35	561,480	561,480	6.39	377,137	377,137	2.80	1,033,332	1,033,332	1.10
FY 1987	566,353	566,353	11.49	609,416	609,416	8.54	377,137	377,137	0.00	1,033,332	1,033,332	0.00
FY 1988	628,729	628,729	11.01	676,477	676,477	10.84	385,170	385,170	2.13	1,114,613	1,114,613	5.30
FY 1989	701,672	701,672	11.80	750,596	750,596	11.11	407,801	407,801	5.82	1,220,962	1,220,962	9.54
FY 1990	761,276	761,276	8.49	823,835	823,835	9.75	422,010	422,010	3.53	1,307,779	1,307,779	7.11
FY 1991	862,396	862,396	13.28	924,974	924,974	12.16	426,333	426,333	1.02	1,365,128	1,365,128	4.39
FY 1992	928,219	928,219	7.63	974,974	974,974	5.54	404,676	404,676	-5.40	1,467,666	1,467,666	7.51
FY 1993	1,005,224	1,005,224	8.30	1,097,713	1,097,713	12.59	382,817	382,817	-5.40	1,500,998	1,500,998	2.24
FY 1994	1,149,143	1,149,143	14.32	1,237,071	1,237,071	12.70	429,334	429,334	11.67	1,613,156	1,613,156	7.34
FY 1995	1,162,697	1,162,697	1.18	1,252,531	1,252,531	1.25	429,334	429,334	0.43	1,613,156	1,613,156	0.00
FY 1996	1,280,677	1,280,677	8.43	1,370,489	1,370,489	9.42	374,887	374,887	-12.69	1,757,884	1,757,884	8.97
FY 1997	1,273,342	1,273,342	1.68	1,427,554	1,427,554	4.16	364,814	364,814	-2.88	1,757,884	1,757,884	-2.96
FY 1998	1,262,021	1,262,021	-1.5	1,472,552	1,472,552	4.16	364,814	364,814	0.00	1,811,293	1,811,293	6.18
FY 1999	1,379,831	1,379,831	8.85	1,486,225	1,486,225	8.28	338,490	338,490	-7.65	1,886,560	1,886,560	4.16
FY 2000	1,404,905	1,404,905	1.82	1,509,464	1,509,464	1.56	330,681	330,681	-1.91	1,905,638	1,905,638	6.03
FY 2001	1,429,779	1,429,779	1.82	1,527,941	1,527,941	1.22	334,194	334,194	0.42	1,934,806	1,934,806	1.52
FY 2002	1,270,693	1,270,693	-10.86	1,413,570	1,413,570	1.22	316,965	316,965	-0.67	1,956,238	1,956,238	1.05
FY 2003	1,166,308	1,166,308	-8.21	1,310,886	1,310,886	-7.49	290,418	290,418	-5.15	1,825,511	1,825,511	-6.88
FY 2004	1,300,393	1,300,393	11.49	1,472,553	1,472,553	12.33	288,457	288,457	-8.38	1,868,928	1,868,928	-7.68
FY 2005	1,314,088	1,314,088	1.053	1,463,835	1,463,835	-0.59	227,100	227,100	-4.48	1,962,318	1,962,318	-6.48
FY 2006	1,314,088	1,314,088	10.00%	1,463,835	1,463,835	8.36%	227,100	227,100	13.40	1,993,387	1,993,387	10.00
October 2005	110,486	1,314,579	1.66	122,835	1,460,039	-0.94	29,056	328,963	13.71	180,655	1,892,092	1.48
November 2005	107,233	1,311,514	1.05	122,857	1,460,012	-1.06	28,109	329,633	13.03	159,632	1,893,504	1.29
December 2005	125,403	1,324,501	1.53	128,176	1,462,817	1.73	30,208	329,402	11.56	165,270	1,897,242	1.03
January 2006	105,716	1,321,367	1.35	120,022	1,462,817	-1.19	28,575	334,009	12.98	157,442	1,901,242	1.05
February 2006	94,122	1,319,664	1.28	108,792	1,467,090	-0.33	26,507	335,866	11.76	143,131	1,908,090	1.89
March 2006	107,438	1,322,965	2.11	123,296	1,466,470	-0.19	27,770	337,140	11.12	160,626	1,908,338	1.90
April 2006	113,116	1,325,219	1.81	121,129	1,464,016	-0.03	27,770	340,379	11.07	156,560	1,908,616	2.01
May 2006	117,859	1,332,141	2.85	128,296	1,461,945	0.18	30,757	342,287	11.69	162,723	1,907,010	1.63
June 2006	112,159	1,327,703	2.07	124,827	1,461,945	-0.06	29,513	344,559	6.84	162,723	1,907,006	1.15
July 2006	113,630	1,327,703	1.19	117,612	1,454,453	-0.69	27,678	341,594	4.96	153,565	1,897,827	0.33
August 2006	106,875	1,325,582	0.99	122,101	1,454,172	-1.07	26,880	341,496	4.11	158,862	1,897,031	-0.45
September 2006	109,086	1,325,134	0.84	123,688	1,461,608	-0.15	26,074	343,967	5.13	160,333	1,907,220	0.73
FY 2007	1,323,799	1,323,799	0.48	1,466,035	1,466,035	-0.53	28,217	343,028	4.87	154,586	1,901,151	0.41
October 2006	105,992	1,322,558	0.84	119,389	1,462,577	0.58	27,148	342,067	3.77	155,351	1,896,870	0.18
November 2006	112,671	1,309,826	-1.11	123,413	1,449,817	-0.78	27,706	339,565	2.16	158,590	1,891,190	-0.32
December 2006	106,944	1,311,054	-0.78	117,924	1,447,719	-1.03	26,852	337,842	1.15	153,094	1,886,842	-0.76
January 2007	93,108	1,310,040	-0.71	106,762	1,445,689	-1.46	25,473	335,808	-0.02	138,296	1,882,007	-1.37
February 2007	85,073	1,307,675	-1.15	105,089	1,437,482	-1.98	26,841	333,647	-1.04	150,156	1,871,539	-1.94
March 2007	109,824	1,302,343	-0.43	121,710	1,438,063	-1.72	28,038	333,915	-1.90	158,190	1,871,158	-1.86
April 2007	111,929	1,296,453	-2.88	126,449	1,436,216	-1.75	28,100	333,915	-1.90	164,834	1,869,158	-1.36
May 2007	118,263	1,302,558	-1.89	126,992	1,438,381	-1.61	28,055	329,800	-4.28	163,617	1,869,158	-1.36
June 2007	118,643	1,307,571	-1.52	124,656	1,445,425	-0.62	29,022	332,046	-2.79	164,834	1,871,657	-0.63
July 2007	106,754	1,307,450	-1.22	119,828	1,443,150	-0.76	29,109	332,275	-2.70	154,328	1,880,897	-0.85
August 2007	105,981	1,304,345	-1.57	117,614	1,437,096	-1.88	26,075	330,276	-3.95	152,111	1,872,545	-1.91
September 2007	105,981	1,304,345	-1.57	117,614	1,437,096	-1.88	26,075	330,276	-3.95	152,111	1,872,545	-1.91
FY 2008	1,301,049	1,301,049	9.89%	1,460,623	1,460,623	0.00%	28,816	330,875	-3.63	158,546	1,876,605	-1.28
October 2007	107,195	1,302,282	-1.94	119,210	1,440,434	-0.84	27,822	331,249	-3.09	154,161	1,876,415	-1.09
November 2007	111,336	1,300,939	-0.88	124,302	1,441,323	-0.59	29,092	332,635	-2.04	162,567	1,879,392	-0.82
December 2007	109,719	1,303,714	-0.56	120,026	1,443,425	-0.30	29,180	334,963	-0.85	157,762	1,884,960	-0.45
January 2008	101,288	1,311,874	0.14	110,380	1,447,043	0.08	24,270	334,760	-0.31	142,001	1,884,765	0.31
February 2008	103,665	1,310,466	0.21	111,482	1,453,436	1.11	26,181	334,360	0.21	156,751	1,894,358	0.31
March 2008	111,234	1,317,876	0.73	118,159	1,448,985	0.82	32,357	336,679	1.43	158,150	1,883,328	1.18
April 2008	117,868	1,317,876	1.65	118,469	1,438,014	0.86	28,422	338,601	2.34	161,952	1,883,653	1.31
May 2008	107,772	1,307,324	0.37	116,947	1,430,305	-1.05	27,744	338,690	2.70	151,981	1,880,810	0.51
June 2008	106,176	1,294,857	-0.97	116,947	1,430,305	-1.05	28,174	337,481	1.64	154,164	1,870,575	-0.61
July 2008	107,458	1,295,561	-0.91	117,669	1,428,148	-1.04	31,256	339,628	2.21	157,028	1,869,175	-0.82
August 2008	105,444	1,295,024	-0.76	111,999	1,422,533	-1.01	28,212	341,765	3.48	148,452	1,865,516	-0.39
September 2008	103,409	1,292,568	-0.65	120,023	1,421,767	-1.07	29,720	342,669	3.75	158,534	1,865,	

STATEMENT OF OPERATIONS  
COMPARISON- BUDGET VERSUS ACTUAL  
FOR THE FIVE MONTHS ENDED, FEBRUARY 28, 2009

	BUDGET	Feb-09	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	107,198	92,838	14,360	563,549	517,833	45,716
NON FUEL YIELD	\$ 0.087455	\$ 0.086485	\$ 0.000970	\$ 0.087455	\$ 0.085440	\$ 0.002015
KWH SALES-NAVY	26,295	28,096	-1,801	139,146	147,726	-8,580
NON FUEL YIELD	\$ 0.061417	\$ 0.068680	\$ (0.007263)	\$ 0.061417	\$ 0.062806	\$ (0.001389)
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	\$9,416	\$8,029	\$1,387	\$49,285	\$44,244	\$5,041
OIL	25,677	20,492	5,185	135,162	123,014	12,148
NAVY	1,615	1,930	-315	8,547	9,278	-731
ALLOWED RATE CHANGE			0			0
SELF INSURANCE	0	0	0	0	0	0
OTHER INCOME	208	214	-6	1,038	516	522
INTEREST	225	177	48	1,125	957	168
	37,141	30,842	6,299	195,157	178,009	17,148
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	25,677	20,492	5,185	135,162	123,013	12,149
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	1,614	1,441	173	7,116	8,390	-1,274
TRANSMISSION & DISTRIBUTION	824	761	63	3,666	3,945	-279
ADMINISTRATIVE EXPENSE	1,330	1,191	139	8,403	9,900	-1,497
CUSTOMER ACCOUNTING	300	298	2	1,274	1,571	-297
SELF INSURANCE	0	0	0	0	0	0
TOTAL O & M EXPENSE	4,068	3,691	377	20,459	23,806	-3,347
IPP COSTS	1,615	1,653	-38	6,459	7,881	-1,422
SELF INSURANCE EXPENSE	0	0	0	0	0	0
	31,360	25,836	5,524	162,080	154,700	7,380
DEPRECIATION	2,282	2,289	-7	11,411	11,458	-47
	33,642	28,125	5,517	173,491	166,158	7,333
OPERATING INCOME	3,498	2,717	781	21,668	11,851	9,815
<b>OTHER EXPENSES</b>						
BAD DEBTS RECOVERY		0	0	0	0	0
RECOVERY OF TYPHOON LOSSES		0	0	0	0	0
DEBT INTEREST	3,149	3,209	-60	15,745	16,257	-512
AFUDC	-34	0	-34	-171	-163	-8
RETIREMENT BENEFITS	953	0	953	4,765	954	3,811
OTHER	126	151	-25	631	795	-124
NET INCOME BEFORE EXTRAORDINARY ITEM	-696	-643	-53	696	-5,952	6,648
EXTRAORDINARY LOSS	0	0	0	0	0	0
<b>NET INCOME</b>	<b>\$ (696)</b>	<b>\$ (643)</b>	<b>\$ (53)</b>	<b>\$ 696</b>	<b>\$ (5,952)</b>	<b>\$ 6,648</b>



	MONTHLY - FEBRUARY 2009				YTD THRU 02/28/09			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	38,372,700	33,829,888	(4,542,812)	-11.84%	207,439,080	188,998,202	(18,440,878)	-8.89%
Small General-Non-Demar	4,347,094	4,063,870	(283,224)	-6.52%	23,292,297	21,431,536	(1,860,761)	-7.99%
Small General-Demand	19,240,840	15,800,578	(3,440,262)	-17.88%	94,626,260	86,583,967	(8,042,293)	-8.50%
Large	28,123,900	25,150,397	(2,973,503)	-10.57%	149,276,700	137,761,120	(11,514,980)	-7.71%
Private St. Lites	69,594	57,264	(12,330)	-17.72%	344,989	261,372	(83,617)	-24.24%
Sub-total	90,154,128	78,901,997	(11,252,131)	-12.48%	474,979,326	435,036,797	(39,942,529)	-8.41%
Government								
Small_Non Demand	1,210,867	999,291	(211,576)	-17.47%	6,421,730	5,483,164	(938,566)	-14.62%
Small-Demand	8,533,483	7,762,720	(770,763)	-9.03%	43,716,074	41,757,172	(1,958,902)	-4.48%
Large	6,650,389	4,397,136	(2,253,253)	-33.88%	35,056,100	31,648,582	(3,407,518)	-9.72%
Public St. Lites	649,504	776,575	127,071	19.56%	3,376,224	3,908,194	531,970	15.76%
Sub-total	17,044,243	13,935,722	(3,108,521)	-18.24%	88,570,128	82,797,112	(5,773,016)	-6.52%
Total-Civilian	107,198,370	92,837,719	(14,360,651)	-13.40%	563,549,454	517,833,909	(45,715,545)	-8.11%
USN	26,294,840	28,096,069	1,801,229	6.85%	139,145,110	147,725,387	8,580,277	6.17%
Grand Total	133,493,210	120,933,788	(12,559,422)	-9.41%	702,694,564	665,559,296	(37,135,268)	-5.28%
<b>Non-Oil Yield</b>								
Residential	0.068645	0.057456	(0.011189)	-16.30%	0.068645	0.064161	(0.004485)	-6.53%
Small General-Non-Demar	0.115205	0.108714	(0.006491)	-5.63%	0.115205	0.115314	0.000109	0.09%
Small General-Demand	0.101098	0.093588	(0.007510)	-7.43%	0.101098	0.098639	(0.002459)	-2.43%
Large	0.086022	0.087021	0.000999	1.16%	0.086022	0.084781	(0.001241)	-1.44%
Private St. Lites	0.266618	0.315870	0.049252	18.47%	0.266618	0.335418	0.068800	25.80%
Sub-total	0.082999	0.078943	(0.006055)	-7.30%	0.082739	0.080235	(0.002503)	-3.03%
Government								
Small_Non Demand	0.124263	0.096800	(0.027463)	-22.10%	0.124263	0.106021	(0.018242)	-14.68%
Small-Demand	0.104481	0.097490	(0.006991)	-6.69%	0.104481	0.100585	(0.003896)	-3.73%
Large	0.093858	0.187663	0.093805	99.94%	0.093858	0.099791	0.005933	6.32%
Public St. Lites	0.357507	0.359740	0.002233	0.62%	0.357507	0.357925	0.000418	0.12%
Sub-total	0.111358	0.140507	0.029151	26.18%	0.110734	0.112789	0.002054	1.86%
Total-Civilian	0.087455	0.086485	(0.000971)	-1.11%	0.087135	0.085440	(0.001695)	-1.95%
USN	0.061417	0.068680	0.007263	11.83%	0.061417	0.062806	0.001389	2.26%
Grand Total	0.082299	0.082348	0.000049	0.06%	0.081994	0.080417	(0.001577)	-1.92%
<b>Non-Oil Revenues</b>								
Residential	2,634,098	1,943,746	(690,352)	-26.21%	14,239,678	12,126,236	(2,113,442)	-14.84%
Small General-Non-Demar	500,807	441,800	(59,007)	-11.78%	2,683,389	2,471,355	(212,035)	-7.90%
Small General-Demand	1,945,210	1,478,745	(466,465)	-23.98%	9,566,526	8,540,545	(1,025,981)	-10.72%
Large	2,419,274	2,188,611	(230,663)	-9.53%	12,841,080	11,679,567	(1,161,513)	-9.05%
Private St. Lites	18,555	18,088	(467)	-2.52%	91,980	87,669	(4,311)	-4.69%
Sub-total	7,517,945	6,070,990	(1,446,955)	-19.25%	39,422,653	34,905,372	(4,517,282)	-11.46%
Government								
Small_Non Demand	150,466	96,731	(53,735)	-35.71%	797,983	581,330	(216,653)	-27.15%
Small-Demand	891,587	756,791	(134,796)	-15.12%	4,567,499	4,200,161	(367,338)	-8.04%
Large	624,192	825,178	200,986	32.20%	3,290,295	3,158,236	(132,059)	-4.01%
Public St. Lites	232,202	279,365	47,163	20.31%	1,207,024	1,398,840	191,816	15.89%
Sub-total	1,898,447	1,958,065	59,618	3.14%	9,862,802	9,338,567	(524,235)	-5.32%
Total-Civilian	9,416,392	8,029,055	(1,387,337)	-14.73%	49,285,455	44,243,939	(5,041,517)	-10.23%
USN	1,614,957	1,929,646	314,689	19.49%	8,545,910	9,278,109	732,199	8.57%
Grand Total	11,031,348	9,958,701	(1,072,647)	-9.72%	57,831,365	53,522,048	(4,309,317)	-7.45%
<b>Oil Revenues</b>								
Residential	7,380,989	5,332,605	(2,048,384)	-27.75%	39,900,907	33,169,742	(6,731,165)	-16.87%
Small General-Non-Demar	836,164	640,588	(195,576)	-23.39%	4,480,273	3,754,720	(725,554)	-16.19%
Small General-Demand	3,700,976	2,490,645	(1,210,330)	-32.70%	18,201,361	15,191,541	(3,009,820)	-16.54%
Large	5,409,632	3,864,457	(1,445,175)	-26.71%	28,713,373	24,186,702	(4,526,672)	-15.77%
Private St. Lites	13,386	9,027	(4,360)	-32.57%	66,359	45,632	(20,727)	-31.23%
Sub-total	17,341,146	12,437,322	(4,903,825)	-28.28%	91,362,273	76,348,336	(15,013,937)	-16.43%
Government								
Small_Non Demand	232,910	157,518	(75,392)	-32.37%	1,235,220	961,297	(273,923)	-22.18%
Small-Demand	1,641,415	1,223,638	(417,778)	-25.45%	8,408,787	7,320,570	(1,088,217)	-12.94%
Large	1,279,202	693,121	(586,082)	-45.82%	6,743,041	5,586,208	(1,156,833)	-17.16%
Public St. Lites	124,932	122,412	(2,521)	-2.02%	649,417	684,333	34,916	5.38%
Sub-total	3,278,460	2,196,688	(1,081,772)	-33.00%	17,038,464	14,552,408	(2,486,056)	-14.58%
Total-Civilian	20,619,607	14,634,010	(5,985,597)	-29.03%	108,398,738	90,900,744	(17,497,993)	-16.14%
USN	5,057,812	5,858,339	800,527	15.83%	26,764,562	32,113,240	5,348,678	19.98%
Grand Total	25,677,419	20,492,349	(5,185,070)	-20.19%	135,163,299	123,013,984	(12,149,315)	-8.99%
<b>Grand Total</b>								
Residential	10,015,087	7,276,351	(2,738,736)	-27.35%	54,140,585	45,295,978	(8,844,607)	-16.34%
Small General-Non-Demar	1,336,970	1,082,388	(254,583)	-19.04%	7,163,662	6,226,074	(937,588)	-13.09%
Small General-Demand	5,646,186	3,969,390	(1,676,796)	-29.70%	27,767,887	23,732,086	(4,035,801)	-14.53%
Large	7,828,906	6,153,068	(1,675,838)	-21.41%	41,554,454	35,866,269	(5,688,185)	-13.69%
Private St. Lites	31,941	27,115	(4,827)	-15.11%	158,339	133,301	(25,038)	-15.81%
Sub-total	24,859,091	18,508,312	(6,350,779)	-25.55%	130,784,927	111,253,708	(19,531,219)	-14.93%
Government								
Small_Non Demand	383,376	254,249	(129,127)	-33.68%	2,033,203	1,542,627	(490,576)	-24.13%
Small-Demand	2,533,002	1,980,429	(552,574)	-21.81%	12,976,286	11,520,731	(1,455,555)	-11.22%
Large	1,903,395	1,518,299	(385,096)	-20.23%	10,033,336	8,744,444	(1,288,892)	-12.85%
Public St. Lites	357,134	401,777	44,642	12.50%	1,856,440	2,083,173	226,732	12.21%
Sub-total	5,176,907	4,154,753	(1,022,154)	-19.74%	26,899,266	23,890,975	(3,008,291)	-11.18%
Total-Civilian	30,035,998	22,663,065	(7,372,934)	-24.55%	157,684,193	135,144,683	(22,539,510)	-14.29%
USN	6,672,769	7,787,985	1,115,216	16.71%	35,310,471	41,391,349	6,080,878	17.22%
Grand Total	36,708,767	30,451,050	(6,257,718)	-17.05%	192,994,664	176,536,032	(16,458,632)	-8.53%

## ACTUALS - 4 MONTHS ENDED FEBRUARY 28 AND 29

	2009	2008	VARIANCE	% VARIANCE
<b>KWH</b>				
Residential	188,998,202	195,654,862	(6,656,660)	-3.40%
Small General-Non-Demar	21,431,536	21,868,797	(437,261)	-2.00%
Small General-Demand	86,583,967	87,754,116	(1,170,149)	-1.33%
Large	137,761,720	145,287,913	(7,526,193)	-5.18%
Private St. Lites	261,372	248,966	12,406	4.98%
<b>Sub-total</b>	<b>435,036,797</b>	<b>450,814,654</b>	<b>(15,777,857)</b>	<b>-3.50%</b>
Government				
Small_Non Demand	5,483,164	5,221,752	261,412	5.01%
Small-Demand	41,757,172	43,161,579	(1,404,407)	-3.25%
Large	31,648,582	33,342,939	(1,694,357)	-5.08%
Public St. Lites	3,908,194	4,107,258	(199,064)	-4.85%
<b>Sub-total</b>	<b>82,797,112</b>	<b>85,833,528</b>	<b>(3,036,416)</b>	<b>-3.54%</b>
<b>Total-Civilian</b>	<b>517,833,909</b>	<b>536,648,182</b>	<b>(18,814,273)</b>	<b>-3.51%</b>
USN	147,725,387	138,879,841	8,845,546	6.37%
<b>Grand Total</b>	<b>665,559,296</b>	<b>675,528,023</b>	<b>(9,968,727)</b>	<b>-1.48%</b>
<b>Non-Oil Yield</b>				
Residential	0.064161	0.067379	-0.003219	-4.78%
Small General-Non-Demar	0.115314	0.113419	0.001895	1.67%
Small General-Demand	0.098639	0.099281	-0.000642	-0.65%
Large	0.084781	0.087099	-0.002318	-2.66%
Private St. Lites	0.335418	0.221090	0.114328	51.71%
<b>Sub-total</b>	<b>0.080235</b>	<b>0.082263</b>	<b>-0.002027</b>	<b>-2.46%</b>
Government				
Small_Non Demand	0.106021	0.123262	-0.017241	-13.99%
Small-Demand	0.100585	0.104361	-0.003775	-3.62%
Large	0.099791	0.095894	0.003897	4.06%
Public St. Lites	0.357925	0.355465	0.002460	0.69%
<b>Sub-total</b>	<b>0.112789</b>	<b>0.114237</b>	<b>-0.001449</b>	<b>-1.27%</b>
<b>Total-Civilian</b>	<b>0.085440</b>	<b>0.087377</b>	<b>-0.001936</b>	<b>-2.22%</b>
USN	0.062806	0.051701	0.011105	21.48%
<b>Grand Total</b>	<b>0.080417</b>	<b>0.080042</b>	<b>0.000374</b>	<b>0.47%</b>
<b>Non-Oil Revenues</b>				
Residential	12,126,236	13,183,096	(1,056,860)	-8.02%
Small General-Non-Demar	2,471,355	2,480,333	(8,979)	-0.36%
Small General-Demand	8,540,545	8,712,313	(171,768)	-1.97%
Large	11,679,567	12,654,442	(974,875)	-7.70%
Private St. Lites	87,669	55,044	32,625	59.27%
<b>Sub-total</b>	<b>34,905,372</b>	<b>37,085,229</b>	<b>(2,179,857)</b>	<b>-5.88%</b>
Government				
Small_Non Demand	581,330	643,643	(62,313)	-9.68%
Small-Demand	4,200,161	4,504,367	(304,206)	-6.75%
Large	3,158,236	3,197,381	(39,145)	-1.22%
Public St. Lites	1,398,840	1,459,986	(61,146)	-4.19%
<b>Sub-total</b>	<b>9,338,567</b>	<b>9,805,377</b>	<b>(466,810)</b>	<b>-4.76%</b>
<b>Total-Civilian</b>	<b>44,243,939</b>	<b>46,890,606</b>	<b>(2,646,667)</b>	<b>-5.64%</b>
USN	9,278,109	7,180,291	2,097,818	29.22%
<b>Grand Total</b>	<b>53,522,048</b>	<b>54,070,897</b>	<b>(548,849)</b>	<b>-1.02%</b>
<b>Oil Revenues</b>				
Residential	33,169,742	24,252,880	8,916,863	36.77%
Small General-Non-Demar	3,754,720	2,710,790	1,043,929	38.51%
Small General-Demand	15,191,541	10,877,737	4,313,804	39.66%
Large	24,186,702	18,009,454	6,177,248	34.30%
Private St. Lites	45,632	30,861	14,771	47.86%
<b>Sub-total</b>	<b>76,348,336</b>	<b>55,881,702</b>	<b>20,466,634</b>	<b>36.62%</b>
Government				
Small_Non Demand	981,297	647,273	314,024	48.52%
Small-Demand	7,320,570	5,350,180	1,970,390	36.83%
Large	5,586,208	4,133,091	1,453,118	35.16%
Public St. Lites	684,333	509,123	175,209	34.41%
<b>Sub-total</b>	<b>14,552,408</b>	<b>10,639,667</b>	<b>3,912,741</b>	<b>36.78%</b>
<b>Total-Civilian</b>	<b>90,900,744</b>	<b>66,521,369</b>	<b>24,379,376</b>	<b>36.65%</b>
USN	32,113,240	18,363,109	13,750,131	74.88%
<b>Grand Total</b>	<b>123,013,984</b>	<b>84,884,478</b>	<b>38,129,507</b>	<b>44.92%</b>
<b>Grand Total</b>				
Residential	45,295,978	37,435,956	7,860,022	21.00%
Small General-Non-Demar	6,226,074	5,191,124	1,034,950	19.94%
Small General-Demand	23,732,086	19,590,050	4,142,036	21.14%
Large	35,866,269	30,663,896	5,202,373	16.97%
Private St. Lites	133,301	85,905	47,396	55.17%
<b>Sub-total</b>	<b>111,253,708</b>	<b>92,966,931</b>	<b>18,286,777</b>	<b>19.67%</b>
Government				
Small_Non Demand	1,542,627	1,290,916	251,711	19.50%
Small-Demand	11,520,731	9,854,547	1,666,184	16.91%
Large	8,744,444	7,330,472	1,413,973	19.29%
Public St. Lites	2,083,173	1,969,109	114,063	5.79%
<b>Sub-total</b>	<b>23,890,975</b>	<b>20,445,044</b>	<b>3,445,931</b>	<b>16.85%</b>
<b>Total-Civilian</b>	<b>135,144,683</b>	<b>113,411,974</b>	<b>21,732,709</b>	<b>19.16%</b>
USN	41,391,349	25,543,400	15,847,949	62.04%
<b>Grand Total</b>	<b>176,536,032</b>	<b>138,955,374</b>	<b>37,580,658</b>	<b>27.05%</b>