

# Exhibit Set 1-45

(GPA 307) FY 05-07 Sales & Gen for  
IWPS

SALES, DELIVERIES AND GROSS GENERATION  
KWH (000's)

FOR INTERNAL USE ONLY

PERIODS	GPA SALES (ACCRUED)			LOSSES		DELIVERIES TO GPA				DELIVERIES TO NAVY				GROSS GENERATION				STATION USE		T & D LOSSES		% OF LOSSES TO GEN	
	(EXCLUDES NAVY)			*1 Net Send out	*2 Gross Generation																		
	MONTHLY	MOVING MWH	12 MONTHS %	%	%	MONTHLY	MOVING MWH	12 MONTHS %	MONTHLY	MOVING MWH	12 MONTHS %	MONTHLY	MOVING MWH	12 MONTHS %	MONTHLY	MOVING12 MOS MWH	MONTHLY	MOVING12 MOS MWH	MONTHLY	MOVING12 MOS	MONTHLY	MOVING MONTHS	
FY 2005																							
October 2004	110,005	1,296,382	12.04	12.04	9.52%	126,631	1,473,865	12.87	27,193	289,300	-1.09	161,950	1,864,582	10.54	8,127	101,415	16,625	177,485	10.27%	9.52%			
November 2004	110,298	1,297,829	11.46	12.07	9.53%	122,884	1,475,989	13.64	27,439	291,641	-0.12	158,220	1,869,395	11.34	7,897	101,764	12,586	178,161	7.95%	9.53%			
December 2004	112,416	1,304,497	5.53	11.78	9.27%	124,910	1,478,623	6.95	27,439	296,373	1.64	161,574	1,877,817	5.65	9,225	102,821	12,494	174,126	7.73%	9.27%			
January 2005	108,850	1,303,819	2.03	11.93	9.39%	118,480	1,480,472	4.08	26,968	299,336	-1.27	153,400	1,881,512	3.20	7,952	101,704	9,630	176,653	6.28%	9.39%			
February 2005	96,025	1,302,762	1.45	11.50	9.04%	104,519	1,472,000	2.25	24,650	300,531	-1.16	136,283	1,872,744	1.64	7,113	100,212	8,495	169,239	6.23%	9.04%			
March 2005	103,947	1,295,578	-0.002	11.82	9.27%	123,916	1,469,271	0.12	27,468	303,411	0.12	160,178	1,872,900	0.72	8,794	100,217	19,969	173,694	12.47%	9.27%			
April 2005	112,852	1,301,649	0.350	11.04	8.70%	123,583	1,464,395	0.01	24,531	306,454	2.08	156,482	1,870,917	0.29	8,368	100,067	10,731	162,747	6.86%	8.70%			
May 2005	110,937	1,295,233	-1.247	10.98	8.58%	130,576	1,456,151	-1.76	28,849	317,452	9.35	169,226	1,874,683	0.03	9,801	101,080	19,639	160,918	11.61%	8.58%			
June 2005	116,635	1,300,801	-0.724	11.00	8.58%	124,718	1,462,684	-1.16	27,241	323,105	10.23	160,727	1,887,285	0.84	8,746	101,474	8,105	161,905	5.04%	8.58%			
July 2005	113,591	1,312,058	0.334	10.42	8.07%	125,004	1,464,617	-1.15	30,641	325,461	11.59	164,744	1,891,561	0.89	9,097	101,482	11,415	152,560	6.93%	8.07%			
August 2005	110,996	1,310,544	0.025	10.84	8.39%	122,382	1,469,846	0.33	28,978	328,029	12.62	160,458	1,899,672	2.23	9,095	101,793	11,389	159,306	7.10%	8.39%			
September 2005	107,534	1,314,088	1.053	10.00	7.91%	116,232	1,463,835	-0.59	25,703	327,100	13.40	150,144	1,893,387	1.67	8,209	102,448	8,698	149,751	5.79%	7.91%			
FY 2006																							
October 2005	110,496	1,314,579	1.66	9.73	7.69%	122,835	1,460,039	-0.94	29,056	328,963	13.71	160,655	1,892,092	1.48	8,764	103,086	12,339	145,464	7.68%	7.69%			
November 2005	107,233	1,311,514	1.05	12.07	7.84%	122,857	1,460,012	-1.08	28,109	329,633	13.03	159,632	1,893,504	1.29	8,665	103,519	15,625	148,503	9.79%	7.84%			
December 2005	125,403	1,324,501	1.53	9.13	7.21%	126,173	1,461,275	1.73	30,208	332,402	12.16	165,270	1,897,200	1.03	8,890	103,519	769	136,778	0.47%	7.21%			
January 2006	105,716	1,321,367	1.35	9.44	7.44%	120,022	1,462,817	-1.19	28,575	334,009	11.58	157,442	1,901,242	1.05	8,845	104,412	14,306	141,454	9.09%	7.44%			
February 2006	94,122	1,319,464	1.28	9.83	7.74%	108,792	1,467,090	-0.33	26,507	335,866	11.76	143,131	1,908,090	1.89	7,833	105,131	14,669	147,629	10.25%	7.74%			
March 2006	107,438	1,322,955	2.11	9.56	7.52%	123,296	1,466,470	-0.19	28,742	337,140	11.12	160,626	1,908,538	1.90	8,588	104,925	15,858	143,518	9.87%	7.52%			
April 2006	115,116	1,325,219	1.81	9.48	7.27%	121,129	1,464,016	-0.03	27,770	340,379	11.07	156,560	1,908,616	2.01	7,661	104,217	6,013	138,801	3.84%	7.27%			
May 2006	117,859	1,332,141	2.85	8.87	6.80%	128,296	1,461,736	-0.18	30,757	342,287	11.69	167,620	1,907,010	1.93	8,567	102,983	10,437	129,599	6.23%	6.80%			
June 2006	112,158	1,327,664	2.07	8.95	7.03%	124,827	1,461,845	-0.06	29,513	344,559	6.64	162,723	1,909,006	1.15	8,382	102,598	12,670	134,185	7.79%	7.03%			
July 2006	113,630	1,327,703	1.19	8.48	6.68%	117,612	1,454,453	-0.69	27,676	341,594	4.96	153,565	1,897,827	0.33	8,277	101,777	3,982	126,753	2.59%	6.68%			
August 2006	106,875	1,323,582	0.99	8.98	6.88%	122,101	1,454,172	-1.07	28,880	341,496	4.11	159,662	1,897,031	-0.14	8,681	101,363	15,226	130,590	9.54%	6.88%			
September 2006	109,086	1,325,134	0.84	9.34	7.16%	123,668	1,461,608	-0.15	28,074	343,867	5.13	160,333	1,907,220	0.73	8,591	101,745	14,582	136,474	9.09%	7.16%			
FY 2007																							
October 2006	109,161	1,323,799	0.48	9.08	6.96%	117,262	1,456,035	-0.53	28,217	343,028	4.87	154,586	1,901,151	0.41	9,107	102,088	8,101	132,236	5.24%	6.96%			
November 2006	105,992	1,322,558	0.84	8.95	6.85%	119,399	1,452,577	0.58	27,148	342,067	3.77	155,351	1,896,870	0.18	8,803	102,225	13,408	130,020	8.63%	6.85%			
December 2006	112,671	1,309,826	-1.11	9.66	7.40%	123,413	1,449,817	-0.78	27,706	339,565	2.16	159,590	1,891,190	-0.32	8,471	101,806	10,742	139,993	6.73%	7.40%			
January 2007	106,944	1,311,054	-0.78	9.44	7.24%	117,924	1,447,719	-1.03	26,852	337,842	1.15	153,094	1,886,842	-0.76	8,317	101,278	10,981	136,668	7.17%	7.24%			
February 2007	93,108	1,310,040	-0.71	9.38	7.21%	106,762	1,445,689	-1.46	24,473	335,808	-0.02	138,296	1,882,007	-1.37	7,061	100,506	13,654	135,653	9.87%	7.21%			
March 2007	105,073	1,307,675	-1.15	9.03	6.94%	115,089	1,437,482	-1.98	26,581	333,647	-1.04	150,158	1,871,539	-1.94	8,488	100,406	10,016	129,811	6.67%	6.94%			
April 2007	109,824	1,302,383	-1.72	9.43	7.24%	121,710	1,438,063	-1.72	28,038	333,915	-1.90	158,180	1,873,159	-1.86	8,432	101,178	11,886	135,683	7.51%	7.24%			
May 2007	111,929	1,296,453	-2.68	9.73	7.48%	126,449	1,436,216	-1.75	28,100	331,258	-3.22	163,617	1,869,156	-1.98	9,067	101,679	14,521	139,766	8.87%	7.48%			
June 2007	118,263	1,302,558	-1.89	9.44	7.26%	126,992	1,438,381	-1.61	28,055	329,800	-4.28	164,834	1,871,267	-1.98	9,787	103,084	8,729	135,825	5.30%	7.26%			
July 2007	118,643	1,307,571	-1.52	9.54	7.32%	124,656	1,445,425	-0.62	29,922	332,046	-2.79	164,399	1,882,101	-0.83	9,822	104,629	6,012	137,855	3.66%	7.32%			
August 2007	106,754	1,307,450	-1.22	9.40	7.21%	119,826	1,443,150	-0.76	29,109	332,275	-2.70	158,428	1,880,867	-0.85	9,492	105,440	13,073	135,702	8.25%	7.21%			
September 2007	105,981	1,304,345	-1.57	9.24	7.09%	117,614	1,437,096	-1.68	26,075	330,276	-3.95	152,111	1,872,645	-1.81	8,423	105,272	11,632	132,752	7.65%	7.09%			

\* 1 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES / DELIVERIES TO GPA

\* 2 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES / GROSS GENERATION

NOTE: THE LOSSES ARE STILL INACCURATE BECAUSE OF INCOMPLETE METERING ON NAVY FEEDERS

# Exhibit Set 1-46

Accrued Revenue Workbook

GPA403

GUAM POWER AUTHORITY  
ACCRUED REVENUE

	TWELVE MONTHS ENDING	September 2007	August 2007	July 2007	June 2007	May 2007	April 2007	March 2007	February 2007	January 2007	December 2006	November 2006	October 2006
<b>KWH SALES:</b>													
Residential	485,931,336	37,831,921	40,248,230	46,395,513	47,078,187	42,000,753	42,452,134	37,132,426	33,017,992	39,766,629	42,557,926	38,226,056	39,223,569
Small General Non Demand	53,555,258	4,189,871	4,465,852	4,885,984	4,768,236	4,679,019	4,122,848	4,667,497	3,846,707	4,345,959	4,582,827	4,293,818	4,706,640
Small General Demand	207,268,006	17,084,131	17,729,054	18,212,122	19,263,928	17,391,447	16,891,703	16,819,280	15,924,823	16,831,578	17,289,891	16,794,713	17,035,336
Large General	346,874,493	27,673,687	27,832,366	32,312,873	29,366,662	30,100,641	28,971,148	28,088,606	25,840,463	29,048,282	29,697,294	29,211,450	28,731,021
Private Outdoor Lighting	591,728	47,239	49,422	49,677	46,495	46,838	48,728	49,690	50,594	50,756	50,926	50,702	50,661
Sub-Total	1,094,220,821	86,826,849	90,324,924	101,856,169	100,523,508	94,218,698	92,486,561	86,757,499	78,680,579	90,043,204	94,178,864	88,576,739	89,747,227
<b>Government Service:</b>													
Small Non Demand	13,563,297	1,068,259	950,382	1,123,143	1,242,969	862,742	1,369,885	1,029,199	1,053,722	1,040,074	1,315,438	1,168,722	1,338,762
Small Demand	106,263,972	10,627,960	8,349,557	8,894,819	8,779,157	8,893,524	8,534,731	9,493,619	6,665,781	8,333,117	9,331,450	8,512,223	9,848,034
Large	80,430,792	6,639,908	6,307,940	5,948,223	6,895,983	7,134,543	6,612,076	6,973,703	5,890,952	6,707,891	7,016,253	6,905,131	7,398,189
Street Lighting (Agencies)	9,865,631	817,748	821,250	821,048	821,048	819,836	821,024	818,639	817,071	820,675	829,275	828,944	829,073
Sub-Total	210,123,692	19,153,875	16,429,129	16,787,233	17,739,157	17,710,645	17,337,716	18,315,160	14,427,526	16,901,757	18,492,416	17,415,020	19,414,058
Total	1,304,344,513	105,980,724	106,754,053	118,643,402	118,262,665	111,929,343	109,824,277	105,072,659	93,108,105	106,944,961	112,671,280	105,991,759	109,161,285
U.S. Navy	330,277,638	26,074,601	29,109,366	29,922,192	28,054,822	28,100,485	28,037,902	26,581,120	24,473,254	26,852,166	27,706,201	27,148,434	28,217,095
<b>Grand Total</b>	<b>1,634,622,151</b>	<b>132,055,325</b>	<b>135,863,419</b>	<b>148,565,594</b>	<b>146,317,487</b>	<b>140,029,828</b>	<b>137,862,179</b>	<b>131,653,779</b>	<b>117,581,359</b>	<b>133,797,127</b>	<b>140,377,481</b>	<b>133,140,193</b>	<b>137,378,380</b>
<b>REVENUE:</b>													
Residential	85,135,121	6,803,130	8,053,297	8,289,696	7,825,389	7,843,147	7,528,212	6,484,451	5,898,164	6,643,199	7,020,925	6,336,799	6,408,711
Small General Non Demand	11,917,022	982,200	1,084,957	1,095,548	998,271	1,091,070	921,397	1,039,114	886,566	924,204	981,937	911,631	1,000,129
Small General Demand	43,043,272	3,716,633	4,023,148	3,814,728	3,735,666	3,851,524	3,485,597	3,514,168	3,440,504	3,303,679	3,457,191	3,303,833	3,396,602
Large General	67,279,195	5,818,558	5,837,690	6,231,792	5,678,738	5,841,224	5,629,662	5,467,808	5,127,260	5,301,517	5,722,262	5,353,081	5,269,603
Private Outdoor Lighting	252,744	20,506	21,765	21,903	19,519	17,971	22,981	21,002	19,845	21,442	22,477	21,831	21,521
Sub-Total	207,627,354	17,341,027	19,020,857	19,453,668	18,257,583	18,644,935	17,587,829	16,526,543	15,372,338	16,194,041	17,204,792	15,927,175	16,096,566
<b>Government Service:</b>													
Small Non Demand	3,184,770	262,648	247,481	267,616	296,529	198,106	309,555	263,607	252,410	258,018	285,469	253,427	289,905
Small Demand	22,706,629	2,430,347	1,938,613	1,873,763	1,845,426	1,893,032	1,792,281	2,215,446	1,468,444	1,660,120	1,889,836	1,720,092	1,979,229
Large	16,370,580	1,447,588	1,370,129	1,214,678	1,412,715	1,441,754	1,344,602	1,413,370	1,256,871	1,287,105	1,372,113	1,356,124	1,453,532
Street Lighting (Agencies)	4,577,363	392,508	393,621	381,173	381,193	380,742	381,640	380,411	376,127	367,153	376,477	376,243	390,075
Sub-Total	46,839,342	4,533,091	3,949,845	3,737,230	3,935,863	3,913,634	3,828,077	4,272,833	3,353,853	3,572,396	3,923,894	3,705,885	4,112,741
Total	254,466,696	21,874,118	22,970,702	23,190,898	22,193,446	22,558,569	21,415,906	20,799,376	18,726,191	19,766,437	21,128,686	19,633,060	20,209,307
U.S. Navy	51,402,192	4,366,246	4,607,121	4,456,553	4,510,386	4,077,068	3,718,633	3,811,078	3,740,535	4,029,075	4,591,732	4,617,297	4,876,468
<b>Grand Total</b>	<b>305,868,888</b>	<b>26,240,364</b>	<b>27,577,823</b>	<b>27,647,450</b>	<b>26,703,832</b>	<b>26,635,638</b>	<b>25,134,539</b>	<b>24,610,454</b>	<b>22,466,726</b>	<b>23,795,512</b>	<b>25,720,418</b>	<b>24,250,356</b>	<b>25,085,775</b>
<b>NUMBER OF CUSTOMERS:</b>													
Residential	38,464	38,828	38,724	38,802	38,757	38,561	38,504	38,446	38,280	38,315	38,108	38,106	38,132
Small General Non Demand	3,053	3,050	3,040	3,042	3,032	3,020	3,023	3,046	3,037	3,083	3,068	3,092	3,102
Small General Demand	1,494	1,526	1,509	1,511	1,494	1,487	1,483	1,489	1,484	1,489	1,485	1,490	1,484
Large General	171	170	166	172	169	173	169	170	172	172	171	173	172
Private Outdoor Lighting	575	544	539	543	550	550	573	583	600	601	605	606	606
Sub-Total	43,757	44,118	43,978	44,070	44,002	43,791	43,752	43,734	43,573	43,660	43,437	43,467	43,496
<b>Government Service:</b>													
Small Non Demand	615	599	609	622	623	625	606	596	598	626	624	626	629
Small Demand	461	461	465	466	464	463	460	457	452	461	459	460	459
Large	55	56	55	55	56	56	56	53	53	56	56	56	56
Street Lighting (Agencies)	172	149	150	149	148	149	146	133	133	147	152	248	255
Sub-Total	1,303	1,265	1,279	1,292	1,291	1,293	1,268	1,239	1,236	1,290	1,391	1,390	1,399
Total	45,059	45,383	45,257	45,362	45,293	45,084	45,020	44,973	44,809	44,950	44,828	44,857	44,895
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Grand Total</b>	<b>45,060</b>	<b>45,384</b>	<b>45,258</b>	<b>45,363</b>	<b>45,294</b>	<b>45,085</b>	<b>45,021</b>	<b>44,974</b>	<b>44,810</b>	<b>44,951</b>	<b>44,829</b>	<b>44,858</b>	<b>44,896</b>

GPA403

GUAM POWER AUTHORITY  
 ACCRUED REVENUE

	TWELVE MONTHS ENDING	September 2006	August 2006	July 2006	June 2006	May 2006	April 2006	March 2006	February 2006	January 2006	December 2005	November 2005	October 2005
<b>KWH SALES:</b>													
Residential	495,228,865	43,760,952	37,300,174	43,287,121	42,279,579	45,513,568	43,909,867	39,641,083	32,638,873	38,020,003	49,451,948	38,250,245	41,175,452
Small General Non Demand	54,055,717	4,634,906	4,253,666	4,763,346	4,778,162	4,689,308	4,688,600	4,402,197	3,485,130	4,497,873	4,951,339	4,454,340	4,456,850
Small General Demand	205,144,267	14,841,521	18,903,722	17,553,378	17,473,831	18,483,485	17,749,326	16,798,624	15,453,814	16,146,537	19,183,123	15,574,029	16,982,877
Large General	352,301,136	27,747,742	29,504,268	30,395,442	30,142,453	29,748,501	30,153,506	29,572,082	26,488,756	30,756,731	29,730,824	29,262,584	28,798,247
Private Outdoor Lighting	597,446	51,387	50,721	29,072	51,318	51,160	51,430	51,376	51,259	51,470	51,068	53,025	54,160
Sub-Total	1,107,327,431	91,036,508	90,012,551	96,028,359	94,725,343	98,486,022	96,552,729	90,465,362	78,117,832	89,472,614	103,368,302	87,594,223	91,467,586
<b>Government Service:</b>													
Small Non Demand	13,884,419	1,062,515	1,244,365	1,131,441	1,251,567	1,099,061	1,025,486	831,256	752,252	885,704	2,099,205	1,164,678	1,336,889
Small Demand	106,540,383	8,825,780	8,192,752	8,619,699	8,260,570	10,076,634	9,126,226	8,364,564	6,800,269	7,472,386	11,445,592	9,980,068	9,285,843
Large	87,445,994	7,341,215	6,606,651	7,030,846	7,101,192	7,377,521	7,584,729	6,951,773	7,631,146	7,057,741	7,590,885	7,587,119	7,585,176
Street Lighting (Agencies)	10,024,722	820,029	818,688	820,100	819,725	819,951	826,389	824,931	820,524	827,434	899,294	907,064	820,593
Sub-Total	217,805,518	18,049,539	16,862,456	17,602,086	17,433,054	19,373,167	18,562,830	16,972,524	16,004,191	16,243,265	22,034,976	19,638,929	19,028,501
Total	1,325,132,949	109,086,047	106,875,007	113,630,445	112,158,397	117,859,189	115,115,559	107,437,886	94,122,023	105,715,879	125,403,278	107,233,152	110,496,087
U.S. Navy	343,867,720	28,074,224	28,880,127	27,673,894	29,513,279	30,756,734	27,770,684	28,741,845	26,506,916	28,574,992	30,208,012	28,109,288	29,055,725
Grand Total	1,669,000,669	137,160,271	135,755,134	141,306,339	141,671,676	148,615,923	142,886,243	136,179,731	120,628,939	134,290,871	155,611,290	135,342,440	139,551,812
<b>REVENUE:</b>													
Residential	79,562,583	7,372,812	6,119,205	7,116,674	6,584,036	7,795,914	6,389,794	6,250,822	5,019,120	6,071,716	8,009,127	5,840,677	6,992,688
Small General Non Demand	11,205,935	979,924	905,850	1,012,005	946,691	1,023,344	889,850	900,853	721,062	913,544	848,696	1,069,948	994,167
Small General Demand	39,438,024	2,946,234	3,727,240	3,153,553	3,459,914	3,753,521	3,147,380	3,205,377	2,967,228	3,025,735	3,447,718	3,132,850	3,471,273
Large General	62,760,062	5,095,808	5,591,793	5,501,944	5,027,888	5,442,628	5,540,154	5,155,594	4,692,156	5,354,241	5,173,444	5,128,997	5,055,415
Private Outdoor Lighting	256,150	23,498	21,063	12,838	22,732	25,210	22,642	20,049	21,154	21,709	18,093	26,013	21,150
Sub-Total	193,222,754	16,418,276	16,365,151	17,103,375	15,734,900	18,040,617	15,989,819	15,532,695	13,420,720	15,386,945	17,497,079	15,198,484	16,534,693
<b>Government Service:</b>													
Small Non Demand	2,999,914	242,422	270,144	246,180	265,292	247,176	206,709	159,569	210,364	185,386	414,539	266,276	285,856
Small Demand	20,845,185	1,769,020	1,674,542	1,745,792	1,545,067	2,058,413	1,657,113	1,612,357	1,389,971	1,424,003	2,110,003	1,957,780	1,901,123
Large	16,605,303	1,437,055	1,343,093	1,378,360	1,272,892	1,464,435	1,429,066	1,291,845	1,339,511	1,397,130	1,763,200	1,060,800	1,427,915
Street Lighting (Agencies)	4,429,809	371,581	372,880	372,494	361,446	373,615	371,382	367,394	365,815	269,410	399,461	403,070	401,260
Sub-Total	44,880,210	3,820,078	3,660,660	3,742,826	3,444,697	4,143,639	3,664,270	3,431,165	3,305,662	3,275,929	4,687,204	3,687,926	4,016,154
Total	238,102,964	20,238,354	20,025,811	20,846,200	19,179,597	22,184,257	19,654,089	18,963,860	16,726,381	18,662,874	22,184,282	18,886,410	20,550,848
U.S. Navy	50,422,125	4,882,689	4,420,201	4,311,804	4,223,458	4,472,515	4,051,456	4,042,301	3,835,031	4,014,590	4,247,486	3,921,377	3,989,217
Grand Total	288,525,090	25,121,043	24,456,012	25,158,004	23,403,055	26,656,772	23,705,546	23,006,161	20,561,412	22,677,464	26,431,769	22,807,787	24,540,065
<b>NUMBER OF CUSTOMERS:</b>													
Residential	37,709	38,029	38,001	37,833	37,836	37,734	37,724	37,538	37,216	37,224	37,310	38,200	37,859
Small General Non Demand	3,135	3,117	3,149	3,132	3,139	3,136	3,144	3,137	3,094	3,091	3,115	3,211	3,158
Small General Demand	1,481	1,496	1,504	1,492	1,480	1,471	1,468	1,464	1,456	1,454	1,462	1,544	1,484
Large General	167	163	176	169	175	173	173	173	174	170	174	141	143
Private Outdoor Lighting	616	605	603	610	613	612	612	610	609	613	618	649	638
Sub-Total	43,108	43,410	43,433	43,236	43,243	43,126	43,121	42,922	42,549	42,552	42,679	43,745	43,282
<b>Government Service:</b>													
Small Non Demand	645	634	641	576	640	644	653	656	658	658	651	664	661
Small Demand	447	459	461	285	463	461	460	462	464	459	457	470	468
Large	56	56	57	48	57	57	57	57	57	57	57	57	57
Street Lighting (Agencies)	471	143	140	140	142	138	228	217	205	199	1,367	1,371	1,359
Sub-Total	1,619	1,292	1,299	1,049	1,302	1,300	1,398	1,392	1,384	1,373	2,532	2,562	2,545
Total	44,727	44,702	44,732	44,285	44,545	44,426	44,519	44,314	43,933	43,925	45,211	46,307	45,827
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	44,728	44,703	44,733	44,286	44,546	44,427	44,520	44,315	43,934	43,926	45,212	46,308	45,828

GPA403

GUAM POWER AUTHORITY  
ACCRUED REVENUE

	TWELVE MONTHS ENDING	September 2005	August 2005	July 2005	June 2005	May 2005	April 2005	March 2005	February 2005	January 2005	December 2004	November 2004	October 2004
<b>KWH SALES:</b>													
Residential	502,934,902	40,238,673	41,486,809	44,807,549	46,439,493	41,681,132	44,363,776	38,117,502	34,786,650	41,722,192	43,387,604	42,019,801	43,883,721
Small General Non Demand	54,404,804	4,344,791	4,570,171	4,708,893	4,764,891	4,431,999	4,674,597	4,168,516	3,847,004	4,448,572	4,274,113	4,700,788	5,470,469
Small General Demand	199,237,739	16,963,392	17,084,936	17,601,259	17,492,921	17,119,458	17,357,255	15,830,274	15,280,207	16,320,659	17,019,630	15,826,704	15,341,044
Large General	350,137,866	27,736,266	30,515,316	29,215,675	29,863,609	29,855,028	28,552,870	29,469,440	26,303,605	29,441,718	29,737,505	30,019,790	29,427,044
Private Outdoor Lighting	713,216	54,160	51,838	59,949	53,080	52,932	52,824	52,932	85,503	60,854	65,167	61,398	62,579
Sub-Total	1,107,428,527	89,337,282	93,709,070	96,393,325	98,613,994	93,140,549	95,001,322	87,638,664	80,302,969	91,993,995	94,484,019	92,628,481	94,184,857
<b>Government Service:</b>													
Small Non Demand	12,766,819	1,138,688	1,023,022	1,097,561	1,093,672	1,118,901	1,093,993	1,050,774	948,557	1,069,837	1,108,938	1,041,163	981,713
Small Demand	101,537,951	8,940,831	8,069,563	8,371,246	9,168,582	8,470,128	8,993,286	8,139,930	7,663,075	8,269,419	8,828,296	8,783,320	7,840,275
Large	82,253,928	7,296,261	7,373,202	6,773,158	6,942,897	7,391,320	6,946,091	6,831,779	6,187,104	6,557,645	7,033,531	6,885,448	6,035,492
Street Lighting (Agencies)	10,100,676	820,593	821,187	955,507	816,548	816,656	817,412	285,909	924,293	959,680	961,044	959,316	962,531
Sub-Total	206,659,374	18,196,373	17,286,974	17,197,472	18,021,699	17,797,005	17,850,782	16,308,392	15,723,029	16,856,581	17,931,809	17,669,247	15,820,011
Total	1,314,087,901	107,533,655	110,996,044	113,590,797	116,635,693	110,937,554	112,852,104	103,947,056	96,025,998	108,850,576	112,415,828	110,297,728	110,004,868
U.S. Navy	327,099,777	25,702,747	28,978,013	30,641,719	27,241,066	28,848,798	24,530,587	27,468,456	24,650,733	26,967,960	27,438,608	27,438,608	27,192,482
<b>Grand Total</b>	<b>1,641,187,678</b>	<b>133,236,402</b>	<b>139,974,057</b>	<b>144,232,516</b>	<b>143,876,759</b>	<b>139,786,352</b>	<b>137,382,691</b>	<b>131,415,512</b>	<b>120,676,731</b>	<b>135,818,536</b>	<b>139,854,436</b>	<b>137,736,336</b>	<b>137,197,350</b>
<b>REVENUE:</b>													
Residential	69,537,630	6,837,394	6,584,940	6,413,787	6,656,003	5,933,412	5,864,756	4,855,316	4,383,461	5,359,772	5,597,167	5,392,999	5,658,624
Small General Non Demand	10,041,603	931,719	941,510	886,812	893,636	836,777	836,535	729,887	686,230	778,424	748,140	820,077	951,857
Small General Demand	33,857,752	3,375,194	3,253,884	3,053,406	3,026,155	2,980,958	2,735,661	2,651,266	2,473,417	2,607,552	2,724,629	2,543,561	2,432,070
Large General	54,250,238	4,896,944	5,301,054	4,640,823	4,731,943	4,726,882	4,511,741	4,259,631	3,914,475	4,280,253	4,349,491	4,355,889	4,281,115
Private Outdoor Lighting	264,225	26,595	22,719	21,228	19,048	21,229	16,536	20,305	28,472	20,968	23,799	20,230	23,094
Sub-Total	167,951,448	16,067,845	16,104,106	15,016,055	15,326,784	14,499,259	13,965,229	12,516,404	11,486,055	13,046,968	13,443,227	13,132,756	13,346,760
<b>Government Service:</b>													
Small Non Demand	2,437,203	249,973	216,492	218,706	212,256	214,964	201,804	187,489	171,956	191,803	197,548	188,937	185,275
Small Demand	17,565,462	1,802,595	1,563,864	1,475,375	1,610,421	1,489,196	1,489,496	1,326,708	1,265,784	1,356,215	1,443,785	1,450,039	1,291,985
Large	13,719,425	1,374,862	1,362,226	1,150,566	1,177,255	1,248,628	1,140,150	1,076,850	984,483	1,031,505	1,106,063	1,085,295	981,542
Street Lighting (Agencies)	4,256,978	365,590	366,478	351,284	351,884	351,331	397,589	124,635	291,794	482,212	390,575	390,550	393,056
Sub-Total	37,979,067	3,793,020	3,509,061	3,195,930	3,351,815	3,304,119	3,229,038	2,715,682	2,714,017	3,061,734	3,137,971	3,114,822	2,851,858
Total	205,930,515	19,860,865	19,613,167	18,211,985	18,678,599	17,803,378	17,194,267	15,232,085	14,200,073	16,108,702	16,581,197	16,247,578	16,198,618
U.S. Navy	39,060,585	3,304,760	3,254,877	3,689,858	3,334,702	3,599,217	2,863,679	3,061,058	3,041,725	3,185,920	3,342,162	3,342,162	3,040,465
<b>Grand Total</b>	<b>244,991,099</b>	<b>23,165,625</b>	<b>22,868,044</b>	<b>21,901,843</b>	<b>22,013,302</b>	<b>21,402,596</b>	<b>20,057,946</b>	<b>18,293,143</b>	<b>17,241,798</b>	<b>19,294,622</b>	<b>19,923,359</b>	<b>19,589,739</b>	<b>19,239,083</b>
<b>NUMBER OF CUSTOMERS:</b>													
Residential	37,887	37,851	38,020	37,840	38,526	37,856	38,045	37,768	37,695	38,115	37,410	37,733	37,780
Small General Non Demand	3,188	3,240	3,202	3,170	3,192	3,144	3,180	3,154	3,145	3,187	3,143	3,224	3,274
Small General Demand	1,462	1,477	1,480	1,530	1,476	1,471	1,467	1,498	1,483	1,471	1,451	1,393	1,349
Large General	142	141	138	140	143	143	142	148	147	137	143	143	140
Private Outdoor Lighting	655	661	633	642	646	647	650	645	688	661	692	648	651
Sub-Total	43,334	43,370	43,473	43,322	43,983	43,261	43,484	43,213	43,158	43,571	42,839	43,141	43,194
<b>Government Service:</b>													
Small Non Demand	654	651	658	646	643	645	648	653	651	666	659	672	656
Small Demand	474	477	459	459	536	465	467	462	468	476	467	487	462
Large	55	58	55	54	54	54	54	54	54	54	55	54	54
Street Lighting (Agencies)	1,345	1,359	1,358	1,342	1,348	1,352	1,359	1,306	1,337	1,339	1,330	1,350	1,356
Sub-Total	2,527	2,545	2,530	2,501	2,581	2,516	2,528	2,475	2,510	2,535	2,511	2,563	2,528
Total	45,861	45,915	46,003	45,823	46,564	45,777	46,012	45,688	45,668	46,106	45,350	45,704	45,722
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Grand Total</b>	<b>45,862</b>	<b>45,916</b>	<b>46,004</b>	<b>45,824</b>	<b>46,565</b>	<b>45,778</b>	<b>46,013</b>	<b>45,689</b>	<b>45,669</b>	<b>46,107</b>	<b>45,351</b>	<b>45,705</b>	<b>45,723</b>

# Exhibit Set 1-47

Financial Analysis FY05-07

Guam Power Authority  
Financial Analysis  
FY 05

	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05
<b>Quick Ratio</b>												
A Reserve Funds Held by GPA	19,778,704	24,133,056	19,006,257	16,954,933	16,954,933	17,551,905	13,628,296	20,680,575	19,870,621	15,824,997	20,739,833	14,205,472
B Current Accounts Receivable	44,589,347	45,857,402	46,519,130	44,411,459	44,411,459	42,288,984	45,176,134	47,297,165	46,407,011	49,613,276	47,476,479	47,878,776
C Less Accrued Unbilled	6,002,607	6,004,007	6,022,708	6,117,543	6,117,543	5,934,307	5,967,132	5,998,824	5,786,629	5,827,970	5,973,127	5,280,993
D Less Gov't Past Due	6,730,043	6,654,530	7,437,475	7,710,143	7,710,143	6,408,746	6,459,266	7,205,867	7,464,394	7,802,869	7,802,969	8,666,147
E Net A/R (B-C-D)	31,856,697	33,198,865	33,058,947	30,583,773	30,583,773	29,945,931	32,749,736	34,092,474	33,155,988	35,982,437	33,700,383	33,931,636
F Total Cash and A/R (A+E)	51,635,401	57,331,921	52,065,204	47,538,706	47,538,706	47,497,836	46,378,032	54,773,049	53,026,609	51,807,434	54,440,216	48,137,108
G Total Current Liabilities	57,364,538	68,611,055	57,778,864	59,048,434	59,048,434	60,580,589	51,394,741	64,092,539	68,289,621	68,076,965	72,830,016	65,979,855
H <b>Quick Ratio (F/G)</b>	<b>0.90</b>	<b>0.84</b>	<b>0.90</b>	<b>0.81</b>	<b>0.81</b>	<b>0.78</b>	<b>0.90</b>	<b>0.85</b>	<b>0.78</b>	<b>0.76</b>	<b>0.75</b>	<b>0.73</b>
<b>Days in Receivables</b>												
A FY 05 Moving 12 Mos.-Actual	224,235,878	224,670,693	226,021,906	225,976,524	225,976,524	225,512,783	227,867,491	229,863,258	233,143,894	237,017,092	240,496,436	244,249,111
B No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
C Average Revenues per day (A/B)	614,345	615,536	619,238	619,114	619,114	617,843	624,294	629,762	638,750	649,362	658,894	669,176
D Current Accounts Receivable	44,589,347	45,857,402	46,519,130	44,411,459	44,411,459	42,288,984	45,176,134	47,297,165	46,407,011	49,613,276	47,476,479	47,878,776
E Less Accrued Unbilled	6,002,607	6,004,007	6,022,708	6,117,543	6,117,543	5,934,307	5,967,132	5,998,824	5,786,629	5,827,970	5,973,127	5,280,993
F Less Gov't Past Due	6,730,043	6,654,530	7,437,475	7,710,143	7,710,143	6,408,746	6,459,266	7,205,867	7,464,394	7,802,869	7,802,969	8,666,147
G Net A/R (B-C-D)	31,856,697	33,198,865	33,058,947	30,583,773	30,583,773	29,945,931	32,749,736	34,092,474	33,155,988	35,982,437	33,700,383	33,931,636
H <b>Days in Receivables (G/C)</b>	<b>51.85</b>	<b>53.93</b>	<b>53.39</b>	<b>49.40</b>	<b>49.40</b>	<b>48.47</b>	<b>52.46</b>	<b>54.14</b>	<b>51.91</b>	<b>55.41</b>	<b>51.15</b>	<b>50.71</b>
<b>Days in Payables</b>												
A Budgeted FY 05 Fuel Expense**	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000
B Budgeted FY 05 IPP Costs**	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659	17,460,659
C Budgeted FY 05 O&M Non Labor**	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444	28,439,444
D Total (A+B+C)	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103	160,900,103
E No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
F Average Payables per day (D/E)	440,822	440,822	440,822	440,822	440,822	440,822	440,822	440,822	440,822	440,822	440,822	440,822
G A/P-Operations & Fuel	16,259,084	25,406,315	13,390,267	10,845,979	10,845,979	10,990,052	10,362,712	20,751,296	22,137,686	19,919,477	22,276,847	15,366,706
H <b>Days in Payables (G/F)</b>	<b>36.88</b>	<b>57.63</b>	<b>30.38</b>	<b>24.60</b>	<b>24.60</b>	<b>24.93</b>	<b>23.51</b>	<b>47.07</b>	<b>50.22</b>	<b>45.19</b>	<b>50.53</b>	<b>34.86</b>

\*\* Please note that historically the fiscal year budgeted amounts were used in the calculation of the "Days in Payables". Beginning with the October 2007 financial statements the moving 12-month amounts will be used in this calculation

Guam Power Authority  
Financial Analysis  
FY 06

	October-05	November-05	December-05	January-06	February-06	March-06	April-06	May-06	June-06	July-06	August-06	September-06
<b>Quick Ratio</b>												
A Reserve Funds Held by GPA	22,345,665	17,133,163	14,479,984	19,516,531	20,701,559	23,746,951	22,172,018	23,541,615	9,359,948	18,013,084	23,030,303	16,800,748
B Current Accounts Receivable	49,891,391	53,123,192	55,914,661	50,208,138	48,405,192	45,950,063	48,245,632	51,687,664	49,370,693	53,896,695	50,771,356	53,326,590
C Less Accrued Unbilled	6,874,314	6,316,714	7,356,195	6,472,622	5,986,486	6,353,450	6,785,754	7,932,377	6,896,929	7,285,962	6,869,269	6,621,203
D Less Gov't Past Due	8,410,893	11,220,060	11,296,792	8,142,093	8,597,897	7,507,083	7,260,622	7,714,994	8,289,840	8,289,840	10,181,971	6,405,926
E Net A/R (B-C-D)	34,606,184	35,586,418	37,261,674	35,593,423	33,820,809	32,089,530	34,199,256	36,040,293	34,183,924	38,320,893	33,720,116	40,299,461
F Total Cash and A/R (A+E)	56,951,849	52,719,581	51,741,658	55,109,954	54,522,368	55,836,481	56,371,274	59,581,908	43,543,872	56,333,977	56,750,419	57,100,209
G Total Current Liabilities	67,100,048	68,275,812	67,676,545	67,838,490	68,610,253	74,088,682	65,531,146	73,122,132	59,215,757	75,176,332	83,046,631	87,522,604
H Quick Ratio (F/G)	<b>0.85</b>	<b>0.77</b>	<b>0.76</b>	<b>0.81</b>	<b>0.79</b>	<b>0.75</b>	<b>0.86</b>	<b>0.81</b>	<b>0.74</b>	<b>0.75</b>	<b>0.68</b>	<b>0.65</b>
<b>Days in Receivables</b>												
A FY 05 Moving 12 Mos.-Actual	249,550,079	252,767,609	259,274,711	262,657,874	265,976,907	270,689,079	274,336,678	279,590,854	280,983,541	284,239,703	286,569,671	288,525,089
B No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
C Average Revenues per day (A/B)	683,699	692,514	710,342	719,611	728,704	741,614	751,607	766,002	769,818	778,739	785,122	790,480
D Current Accounts Receivable	49,891,391	53,123,192	55,914,661	50,208,138	48,405,192	45,950,063	48,245,632	51,687,664	49,370,693	53,896,695	50,771,356	53,326,590
E Less Accrued Unbilled	6,874,314	6,316,714	7,356,195	6,472,622	5,986,486	6,353,450	6,785,754	7,932,377	6,896,929	7,285,962	6,869,269	6,621,203
F Less Gov't Past Due	8,410,893	11,220,060	11,296,792	8,142,093	8,597,897	7,507,083	7,260,622	7,714,994	8,289,840	8,289,840	10,181,971	6,405,926
G Net A/R (B-C-D)	34,606,184	35,586,418	37,261,674	35,593,423	33,820,809	32,089,530	34,199,256	36,040,293	34,183,924	38,320,893	33,720,116	40,299,461
H Days in Receivables (G/C)	<b>50.62</b>	<b>51.39</b>	<b>52.46</b>	<b>49.46</b>	<b>46.41</b>	<b>43.27</b>	<b>45.50</b>	<b>47.05</b>	<b>44.41</b>	<b>49.21</b>	<b>42.95</b>	<b>50.98</b>
<b>Days in Payables</b>												
A Budgeted FY 06 Fuel Expense**	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901	133,763,901
B Budgeted FY 06 IPP Costs**	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138	17,291,138
C Budgeted FY 06 O&M Non Labor**	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244	29,272,244
D Total (A+B+C)	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283	180,327,283
E No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
F Average Payables per day (D/E)	494,047	494,047	494,047	494,047	494,047	494,047	494,047	494,047	494,047	494,047	494,047	494,047
G A/P-Operations & Fuel	24,735,607	23,771,187	22,151,879	20,187,273	18,893,022	22,220,795	21,913,874	27,347,436	12,834,568	26,610,880	32,282,444	34,756,258
H Days in Payables (G/F)	<b>50.07</b>	<b>48.12</b>	<b>44.84</b>	<b>40.86</b>	<b>38.24</b>	<b>44.98</b>	<b>44.36</b>	<b>55.35</b>	<b>25.98</b>	<b>53.86</b>	<b>65.34</b>	<b>70.35</b>

\*\* Please note that historically the fiscal year budgeted amounts were used in the calculation of the "Days in Payables". Beginning with the October 2007 financial statements the moving 12-month amounts will be used in this calculation

Guam Power Authority  
Financial Analysis  
FY 07

	October-06	November-06	December-06	January-07	February-07	March-07	April-07	May-07	June-07	July-07	August-07	September-07
<b>Quick Ratio</b>												
A Reserve Funds Held by GPA	12,636,873	12,102,778	10,594,102	11,432,590	13,137,871	10,915,991	11,936,487	12,152,944	10,220,231	28,070,620	26,214,934	25,065,313
B Current Accounts Receivable	55,200,926	53,411,219	55,097,273	52,153,436	50,243,196	52,047,405	53,396,598	53,707,700	55,641,747	54,623,585	55,556,976	59,934,898
C Less Accrued Unbilled	7,160,509	6,804,851	7,857,096	6,528,222	6,198,624	6,831,125	6,245,037	7,720,528	7,576,921	7,085,905	6,965,644	6,756,508
D Less Gov't Past Due	8,361,662	8,084,560	8,793,161	8,793,161	8,990,843	8,336,580	8,336,580	8,026,680	7,891,380	8,104,235	8,081,476	8,328,297
E Net A/R (B-C-D)	39,678,755	38,521,808	38,447,016	36,832,053	35,053,729	36,879,700	38,814,981	37,960,492	40,173,446	39,433,445	40,509,855	44,850,093
F Total Cash and A/R (A+E)	52,315,628	50,624,586	49,041,118	48,264,643	48,191,600	47,795,691	50,751,468	50,113,436	50,393,677	67,504,065	66,724,789	69,915,406
G Total Current Liabilities	78,282,082	79,644,826	77,099,330	76,951,388	78,025,413	77,603,520	61,859,584	57,442,427	60,116,572	78,132,194	78,107,880	80,699,637
H <b>Quick Ratio (F/G)</b>	<b>0.67</b>	<b>0.64</b>	<b>0.64</b>	<b>0.63</b>	<b>0.62</b>	<b>0.62</b>	<b>0.82</b>	<b>0.87</b>	<b>0.84</b>	<b>0.86</b>	<b>0.85</b>	<b>0.87</b>
<b>Days in Receivables</b>												
A FY 07 Moving 12 Mos.-Actual	289,070,800	290,513,370	289,802,019	290,920,067	292,825,380	294,429,673	295,858,667	295,837,533	299,138,310	301,627,756	304,749,567	305,868,888
B No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
C Average Revenues per day (A/B)	791,975	795,927	793,978	797,041	802,261	806,657	810,572	810,514	819,557	826,377	834,930	837,997
D Current Accounts Receivable	55,200,926	53,411,219	55,097,273	52,153,436	50,243,196	52,047,405	53,396,598	53,707,700	55,641,747	54,623,585	55,556,976	59,934,898
E Less Accrued Unbilled	7,160,509	6,804,851	7,857,096	6,528,222	6,198,624	6,831,125	6,245,037	7,720,528	7,576,921	7,085,905	6,965,644	6,756,508
F Less Gov't Past Due	8,361,662	8,084,560	8,793,161	8,793,161	8,990,843	8,336,580	8,336,580	8,026,680	7,891,380	8,104,235	8,081,476	8,328,297
G Net A/R (B-C-D)	39,678,755	38,521,808	38,447,016	36,832,053	35,053,729	36,879,700	38,814,981	37,960,492	40,173,446	39,433,445	40,509,855	44,850,093
H <b>Days in Receivables (G/C)</b>	<b>50.10</b>	<b>48.40</b>	<b>48.42</b>	<b>46.21</b>	<b>43.69</b>	<b>45.72</b>	<b>47.89</b>	<b>46.84</b>	<b>49.02</b>	<b>47.72</b>	<b>48.52</b>	<b>53.52</b>
<b>Days in Payables</b>												
A Budgeted FY 07 Fuel Expense**	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842	192,450,842
B Budgeted FY 07 IPP Costs**	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219	18,071,219
C Budgeted FY 07 O&M Non Labor**	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421	28,230,421
D Total (A+B+C)	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482	238,752,482
E No. of Days	365	365	365	365	365	365	365	365	365	365	365	365
F Average Payables per day (D/E)	654,116	654,116	654,116	654,116	654,116	654,116	654,116	654,116	654,116	654,116	654,116	654,116
G A/P-Operations & Fuel	33,444,947	33,702,117	29,724,768	27,403,809	26,628,069	24,048,131	17,278,659	11,810,355	12,714,818	28,447,213	27,459,111	29,190,448
H <b>Days in Payables (G/F)</b>	<b>51.13</b>	<b>51.52</b>	<b>45.44</b>	<b>41.89</b>	<b>40.71</b>	<b>36.76</b>	<b>26.42</b>	<b>18.06</b>	<b>19.44</b>	<b>43.49</b>	<b>41.98</b>	<b>44.63</b>

\*\* Please note that historically the fiscal year budgeted amounts were used in the calculation of the "Days in Payables". Beginning with the October 2007 financial statements the moving 12-month amounts will be used in this calculation

# Exhibit Set 1-48

5 yr Budgt vs. Actual Operating Expenses  
(Variance)

Guam Power Authority - O & M Budget vs. Actuals (FY 03 ~ FY 07)

		IN MILLIONS														
		FY2003			FY2004			FY2005			FY2006			FY2007		
DESCRIPTION	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	
1 Total Labor	32.2	36.1	(3.9)	29.2	31.1	(1.9)	30.6	33.2	(2.6)	31.7	33.3	(1.6)	33.1	30.8	2.3	
2 Total Non-Labor	28.1	25.4	2.7	24.1	30.4	(6.3)	28.4	26.0	2.4	29.3	28.4	0.9	28.2	23.2	5.0	
3 Total Labor and Non-Labor	60.3	61.5	(1.2)	53.3	61.5	(8.2)	59.0	59.2	(0.2)	61.0	61.7	(0.7)	61.3	54.0	7.3	
4 Less Capitalized O&M	(6.1)	(11.5)	5.4	(6.1)	(4.8)	(1.3)	(6.1)	(4.0)	(2.1)	(5.0)	(4.7)	(0.3)	(4.0)	(3.3)	(0.7)	
5 Budgeted O&M	54.2	50.0	4.2	47.2	56.7	(9.5)	53.0	55.2	(2.3)	56.0	57.0	(1.0)	57.3	50.7	6.6	

# Exhibit Set 1-49

Capital Improvement Project Budget vs. Actuals

**GUAM POWER AUTHORITY - CAPITAL IMPROVEMENT PROJECTS (BUDGET vs. ACTUALS) ~ FY 2003 - FY 2007**

DESCRIPTION		IN MILLIONS															
		FY2003			FY2004			FY2005			FY2006			FY2007			
		BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	APPROVED	ADJ.	ACTUALS	VARIANCE
1	Line Exten. Proj.	4.0	1.7	2.3	5.0	2.6	2.4	3.5	2.8	0.7	2.8	3.0	(0.2)	2.2	2.2	3.5	(1.3)
2	General Plant	3.8	0.3	3.5	9.3	5.2	4.1	11.0	5.7	5.3	7.8	5.3	2.5	1.5	1.7	1.1	0.6
3	Engr. Projects	0.6	0.2	0.5	2.2	1.7	0.5	2.7	2.2	0.5	4.0	2.8	1.2	2.8	2.6	1.0	1.6
4	PMC Projects	-	-	-	2.1	3.9	(1.8)	2.3	7.4	(5.1)	5.5	7.8	(2.3)	5.9	5.9	0.9	5.0
5	Totals	8.4	2.2	6.3	18.6	13.4	5.2	19.5	18.1	1.4	20.1	18.9	1.2	12.4	12.4	6.5	5.9

# Exhibit Set 1-50

5 Yr. Optn Forecast of Optns.

GUAM POWER AUTHORITY  
FIVE-YEAR FORECAST OF OPERATIONS

SET 1-50\_5 Yr Forecast - Operatins

Row #	Description	FORECAST FY 2008	FORECAST FY 2009	FORECAST FY 2010	FORECAST FY 2011	FORECAST FY 2012
1	<b>Proforma Income Statement:</b>					
2	Base Revenues	\$ 136,190,242	\$ 139,003,127	\$ 147,731,107	\$ 157,711,847	\$ 159,935,899
3	Fuel Revenues	190,355,285	190,056,464	197,330,157	208,541,093	207,412,270
4	Self Insurance Revenue	-	-	-	-	-
5	Revenue from Allowed Rate Change	17,909,747	26,863,278	26,863,278	26,863,278	26,863,278
6	Credit for DPW Streetlight Payments	(2,411,586)	(3,617,379)	(3,617,379)	(3,617,379)	(3,617,379)
7	Other Revenues	2,532,915	2,558,244	2,583,826	2,609,664	2,635,761
8						
9	Total Revenues	\$ 344,576,603	\$ 354,863,734	\$ 370,890,988	\$ 392,108,504	\$ 393,229,829
10						
11	Production Fuel	\$ 190,355,285	\$ 190,056,464	\$ 197,330,157	\$ 208,541,093	\$ 207,412,270
12	IPP Costs	18,499,707	19,054,699	19,626,340	20,215,130	20,821,584
13						
14	Production Non-Fuel	22,393,782	24,187,981	25,222,566	26,346,438	28,022,580
15	Transmission & Distribution	12,119,878	13,090,928	13,650,862	14,259,120	15,166,275
16	Administrative & General	29,458,562	31,818,796	33,179,770	34,658,201	36,863,131
17	Customer Accounting	3,111,955	3,361,287	3,505,058	3,661,237	3,894,162
18	Total O&M Expenses	67,084,178	72,458,992	75,558,256	78,924,995	83,946,148
19	Depreciation	26,834,141	27,277,133	27,728,984	28,189,872	28,659,978
20						
21	Total Operating Expenses	\$ 302,773,311	\$ 308,847,288	\$ 320,243,736	\$ 335,871,090	\$ 340,839,980
22						
23	Earnings From Operations	41,803,291	46,016,447	50,647,252	56,237,414	52,389,849
24						
25	Other Income (Expenses):					
26	Investment Income	4,775,491	4,462,293	3,921,403	6,984,771	5,366,389
27	Interest Expense (ST Debt)	(1,205,406)	(961,120)	(599,149)	(290,672)	(101,851)
28	Interest Expense (Bonds)	(20,400,763)	(20,071,588)	(19,687,813)	(19,278,575)	(18,847,813)
29	Interest Expense (2011 Series)	-	-	-	(6,166,145)	(6,078,359)
30	Interest Expense (IPP's)	(16,779,702)	(15,970,952)	(15,055,992)	(14,020,648)	(12,848,830)
31	AFUDC	512,350	409,880	327,904	2,007,438	1,405,207
32	Amortization of Issuance Costs	(1,513,980)	(1,513,980)	(1,513,980)	(1,660,230)	(1,660,230)
33						
34	Net Earnings	\$ 7,191,283	\$ 12,370,981	\$ 18,039,625	\$ 23,813,353	\$ 19,624,361
35						
36	<b>Debt Service Coverage Calculation:</b>					
37	Earnings From Operations	\$ 41,803,291	\$ 46,016,447	\$ 50,647,252	\$ 56,237,414	\$ 52,389,849
38	Add: Depreciation	26,834,141	27,277,133	27,728,984	28,189,872	28,659,978
	Add: Investment Income (Net of Construction Fund interest and Amortization of deferred credit	3,441,491	3,428,293	3,037,403	2,988,127	2,674,579
39						
40	Balance Available for Debt Service	\$ 72,078,924	\$ 76,721,872	\$ 81,413,639	\$ 87,415,412	\$ 83,724,406
41						
42	Debt Service					
43	Bond Interest Expense	\$ 20,400,763	\$ 20,071,588	\$ 19,687,813	\$ 19,278,575	\$ 18,847,813
44	Bond Interest Expense (2011 Series)	-	-	-	6,166,145	6,078,359
45	Bond Principal	7,080,000	7,373,601	7,795,000	8,205,000	8,635,000
46	Bond Principal (2011 Series)	-	-	-	1,574,462	1,662,248
47	Total Debt Service	\$ 27,480,763	\$ 27,445,189	\$ 27,482,813	\$ 35,224,181	\$ 35,223,419
48						
49	Debt Service Coverage	2.62 x	2.80 x	2.96 x	2.48 x	2.38 x
50	Debt Service Coverage w/o IPP Acctg change	1.78 x	1.95 x	2.12 x	1.83 x	1.72 x
51						
52	<b>Internal Cashflow Statement:</b>					
53	Total Cash Generated	35,027,054	40,752,213	46,954,685	51,656,017	48,539,363
54	CIP's-Internally Funded	(13,638,410)	(16,003,000)	(15,445,795)	(15,401,959)	(16,222,281)
55	Principal Payment (1993 & 1999 Series)	(7,080,000)	(7,373,601)	(7,795,000)	(8,205,000)	(8,635,000)
56	Principal Payment (2011 Series)	-	-	-	(1,574,462)	(1,662,248)
57	Principal Payment (IPP's)	(6,304,602)	(7,113,352)	(8,028,315)	(9,063,656)	(10,235,474)
58	Principal Payment (\$10M Loan)	(1,786,734)	(1,887,520)	(1,993,991)	(2,106,467)	(2,225,289)
59	Note Payment from GMH	-	-	-	-	-
60	Note Payment from GPSS	1,575,298	1,953,398	2,068,569	2,162,953	2,261,642
61	Note Payment from GWA	2,380,716	2,488,189	2,614,315	-	-
62	Note Payment from DPW	1,825,008	2,890,013	3,079,272	3,280,924	3,495,782
63	WCapital Requirement (Materials Inventory)	(1,500,000)	(1,500,000)	(1,500,000)	(500,000)	(500,000)
64	WCapital Requirement (Fuel Inventory)	(5,296,374)	(4,000,000)	(4,000,000)	(2,000,000)	(2,000,000)
65	WCapital Requirement (Others)	3,880,684	-	-	-	-
66	Cabras 3 & 4 (CIPS & PIPS)	(2,500,000)	(2,625,000)	(2,756,250)	(2,894,063)	(3,038,766)
67	Cabras 1 & 2 (CIPS & PIPS)	(4,200,000)	(4,410,000)	(4,630,500)	(4,862,025)	(5,105,126)
68	Revenue Bond Proceeds (2011 Series)	-	-	-	100,371,894	-
69	Construction Fund (2011 Series)	-	-	-	(100,371,894)	-
70	Regulatory Asset Amortization	2,097,359	1,874,000	-	-	-
71	Streetlight Clearing Account	(318,414)	-	-	-	-
72	Paydown TECP	-	(4,100,000)	(7,300,000)	(5,600,000)	(2,000,000)
73	Increase In Working Capital Reserve Fund	(3,411,584)	(469,249)	(912,050)	(1,263,872)	(374,899)
74	Construction Fund Interest Income	(750,000)	(450,000)	(300,000)	(3,412,644)	(2,107,810)
75	Cash (Deficiency)/Surplus	\$ 1	\$ 26,091	\$ 54,941	\$ 215,746	\$ 189,896

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
With IPP Acctg Change					
1 Debt Service Coverage Calculation					
2 Earnings from Operations	41,803,291	46,016,447	50,647,252	56,237,414	52,389,849
3 Add: Depreciation	26,834,141	27,277,133	27,728,984	28,189,872	28,659,978
Add: Investment Income (Net of Construction Fund interest and Amortization of deferred credit	3,441,491	3,428,293	3,037,403	2,988,127	2,674,579
4 Less: IPP Interest and principal	23,084,304	23,084,304	23,084,307	23,084,304	23,084,304
6 Balance Available for Debt Service	48,994,620	53,637,568	58,329,332	64,331,108	60,640,101
7					
8					
9					
10 Bond Interest Expense	20,400,763	20,071,588	19,687,813	25,444,720	24,926,171
11 Bond Principal	7,080,000	7,373,601	7,795,000	9,779,462	10,297,248
12 Total Debt Service	27,480,763	27,445,189	27,482,813	35,224,181	35,223,419
13					
14 Debt Service Coverage	1.78	1.95	2.12	1.83	1.72
	23,084,304	23,084,304	23,084,307	23,084,304	23,084,304

**EXHIBIT SET 1-51**  
Bond Issuance

**Guam Power Authority**

**Sources and Uses of Next Bond Issuance**

*Project: SWAC*

**Sources**

Proceeds of Bond Issuance	\$	112,500,000
---------------------------	----	-------------

**Uses**

Construction Fund	\$	(100,371,894)
Debt Service Reserve		(7,740,606)
Capitalized Interest	*	
Cost of Issuance		(1,687,500)
Underwriter's Discount		(1,125,000)
Insurance		(1,575,000)
Total	\$	<b>(112,500,000)</b>

\* Capitalized Interest was accounted for by GPA SWAC consultant as part of the Construction Fund costs. Therefore, this line was left blank. These numbers have been used for ballpark purposes only until these details can be refined.

GPA is assuming debt service to begin in FY11

# Exhibit Set 1-52

Summary (Sales /Loads)

**Summary of Sales and Loads**

**Energy Sales**

Fiscal Year	Residential KWh	Small General Non Demand KWh	Small General Demand KWh	Large General KWh	Private Lighting KWh	Small Government Non Demand KWh	Small Government Demand KWh	Large Government KWh	Public Lighting KWh	Navy KWh	Total
2007	474,789,847	52,974,787	207,944,105	345,269,692	559,147	13,876,977	102,849,241	82,144,031	9,183,367	339,248,120	1,628,839,314
2008	498,445,850	67,144,096	247,033,590	353,257,160	883,556	17,042,229	100,013,575	73,683,202	11,052,195	331,811,620	1,700,367,100
2009	502,293,270	68,485,465	264,162,530	353,257,160	942,972	17,141,215	100,013,575	73,683,202	11,253,839	341,331,310	1,732,564,600
2010	508,368,400	71,694,437	324,432,960	353,257,160	1,099,140	17,141,216	100,013,575	73,683,202	11,456,030	374,649,870	1,835,795,800
2011	516,270,460	76,028,065	410,532,890	353,257,160	1,440,163	17,141,216	100,013,575	73,683,202	11,755,461	419,984,780	1,980,106,900
2012	518,499,250	76,770,131	429,294,150	353,257,160	1,534,570	17,141,216	100,013,575	73,683,202	11,847,296	427,674,650	2,009,715,300

**Load**

Fiscal Year	Peak Demand, MW
2007	269
2008	276
2009	284
2010	297
2011	308
2012	320

# Exhibit Set 1-54

Moody's Econ. Report

# GUAM

## EMPLOYMENT GROWTH RANK

Best=1 Worst=54

2005-07

**9**  
1st quintile

2005-10

**9**  
1st quintile

## RISK-ADJUSTED RETURN, '05-10

N/A

## COST OF DOING BUSINESS

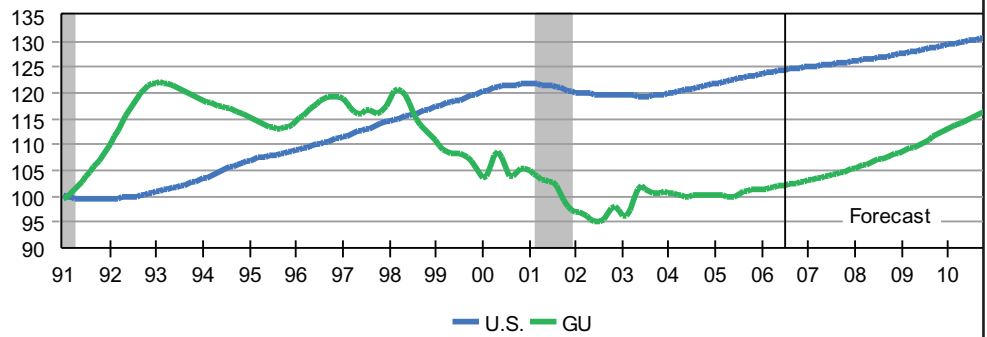
U.S.=100%

N/A

## MOODY'S RATING

N/A

Relative Employment Performance (1991=100)



1999	2000	2001	2002	2003	2004	2005	Indicators	2006	2007	2008	2009	2010
1.9	1.9	1.8	1.8	1.9	1.9	2.0	Gross State Product, C\$B	2.0	2.1	2.2	2.4	2.5
62	60	58	55	57	57	57	Total Employment (000)	58	59	61	63	66
-7.5	-2.2	-3.5	-5.3	3.5	0.4	0.3	% Change	1.5	2.0	2.7	3.3	4.2
15.0	15.2	16.5	19.0	14.1	11.6	9.3	Unemployment Rate	8.6	8.4	8.2	7.8	7.3
-10.0	2.0	3.5	1.8	3.2	6.2	5.2	Personal Income Growth	7.0	5.4	5.2	5.1	5.0
152	155	158	161	163	166	168	Population (000)	171	174	178	183	189
0.0	0.0	0.0	0.0	0.0	0.0	0.0	Net Migration (000)	-0.0	1.0	2.0	3.0	4.0
na	na	na	na	na	na	na	Single-Family Permits	na	na	na	na	na
na	na	na	na	na	na	na	Multifamily Permits	na	na	na	na	na
na	na	na	na	na	na	na	House Price Index (1980Q1 = 100)	na	na	na	na	na
na	na	na	na	na	na	na	Mortgage Originations (\$M)	na	na	na	na	na
na	na	na	na	na	na	na	New Vehicle Registrations (000)	na	na	na	na	na
112	122	263	352	355	339	378	Personal Bankruptcies	117	194	211	216	223

## STRENGTHS & WEAKNESSES

### STRENGTHS

- Businesses and residents of Guam pay no federal income tax.
- Military presence lends stability.

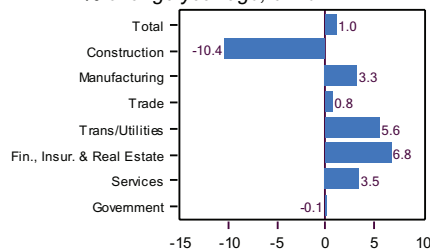
### WEAKNESSES

- Vulnerable to devastating typhoons.
- High land prices make housing expensive.
- Remote location increases shipping costs.
- Low-skilled workforce.
- High dependence on volatile tourism.

## CURRENT EMPLOYMENT TRENDS

### 2006Q2 Employment Growth

% change year ago, 3 mo. MA



## FORECAST RISKS

SHORT TERM ↓ LONG TERM ↑

### UPSIDE

- Largely untapped Chinese market sparks boom in tourism.
- The military expands its presence significantly in GU, boosting demand for services, retail, and construction.

### DOWNSIDE

- Japan's economic recovery stalls, jeopardizing the turnaround in Japanese visitation.
- Avian flu is discovered in either Japan or GU, roiling tourism travel.

## ANALYSIS

**Recent Performance.** Weighed down by high energy costs and a softening tourism industry, the Guam economy faltered in the second quarter with all the retrenchment concentrated in construction and retail sectors. While nonfarm employment was down by 2,000 in the second quarter, other sectors showed signs of resilience. For example, the personal bankruptcy filing rate is trending downward as credit conditions become even stronger relative to the U.S.

**Military.** The U.S. Department of Defense is close to finalizing its spending plans for GU. According to the Joint Guam Military Master Plan, the DOD plans to spend \$10 to \$15 billion over the next 15 years on infrastructure improvements. Part of the spending will prepare the island for 8,000 Marines plus 9,000 family members who are currently stationed in Okinawa. The move will cost an estimated \$26 billion, and a large part of the funds are designated for improving and revamping military facilities in GU. The redeployment will give a much needed boost to the island's infrastructure and to the economy as a whole.

**Construction.** The redeployment of 8,000 Marines from Okinawa is expected to induce a construction boom in GU and demand for skilled construction workers is projected to soar far beyond the locally available labor force. The military estimates that it will need 20,000 skilled construction workers for the projects currently in the pipeline while the island currently has only 5,000 construction workers. The 2007 National Defense Authorization Bill contains language that repeals a law barring the use of foreign workers on GU's military facilities. Around 15,000 workers from the Philippines, China and South Korea are expected to temporarily swell the island's population over the next decade and provide a boost to domestic demand.

**Tourism.** Tourism, the central driver of GU's economy, is struggling. Fear of air travel

due to terrorism and stiff competition from other tourist destinations have slowed growth of arrivals to a trickle. The hotel occupancy rate has also flattened out to just over 63%, well below the 70% considered necessary for a healthy balance sheet. That this is occurring while Japan and South Korea are posting healthy economic growth does not bode well for the industry since these two countries account for the overwhelming number of tourist arrivals in GU.

Meanwhile, two measures that could provide a major boost to tourism remain in limbo. First, although a proposal to allow casinos to operate in GU is on the back burner, supporters are working to revive it. Supporters of casinos managed to put an initiative to allow slot machines in Tamuning's Guam Greyhound Park on the November ballot. If passed, it will open the door a tad for casinos.

Second, opposition from Continental Airlines and Northwest Airlines is a major obstacle in the effort by Commonwealth Port Authority (CPA) to deregulate air service to GU. The CPA wants to allow cheap foreign carriers, particularly from Asia, to fly to GU in addition to a stop at another U.S. destination. More air service to GU from Asia would boost tourism in GU and neighboring islands.

**Guam's economy will benefit from sizable commitments by the federal government; construction payrolls will rebound sharply as the military upgrades facilities and supporting infrastructure. Declining energy prices will also buoy the local economy during the second half of the year. These forces will outweigh such longer-term limits to growth as the island's isolation and high exposure to the volatile tourism industry. Federal government investment will boost GU to an average performer over the forecast horizon.**

Virendra Singh  
October 2006

## EMPLOYMENT

### TOP EMPLOYERS

Andersen Air Force Base	3,600
Continental Micronesia	1,500
Raytheon Company	1,100
Calvo Enterprises	909
Black Construction Corporation	700
US Naval Forces Marianas	573
Triple J. Enterprises, Inc.	525
Inter Pacific Resorts Corporation	495
Hotels of the Marianas	475
AVON Products, Inc.	450
Joeten Enterprises, Inc.	450
Baba Corporation	380
Bank of Guam	354
PacifiCare Asia Pacific	350
Pacific International, Inc.	318
Guam Industrial Services, Inc.	288
InterPacific Resort Saipan, Ltd.	275
Dai-Ichi Hotel	273
Bank of Hawaii	237
Atkins Kroll, Inc.	227

Source: Guam Business, October 2003

### INDUSTRY EMPLOYMENT

Sector	GU	U.S.
Construction	7.9%	5.5%
Manufacturing	2.9%	10.7%
Transport/Utilities	8.5%	3.7%
Wholesale Trade	3.3%	4.3%
Retail Trade	21.3%	11.4%
Financial Activities	4.4%	6.1%
Services	26.5%	41.6%
Government	25.3%	16.3%

Percent of total employment, 2005

### LOCATION QUOTIENTS

5 Highest at 3-digit NAICS Level

Not Available

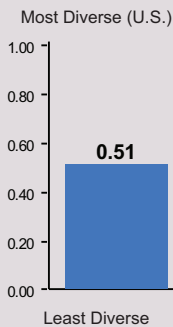
### Public

Federal	325
State	1,128

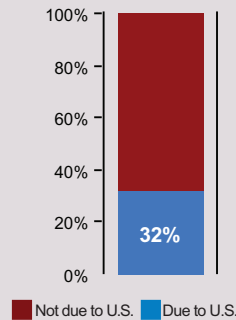
2005

## EMPLOYMENT AND INDUSTRY STRUCTURE

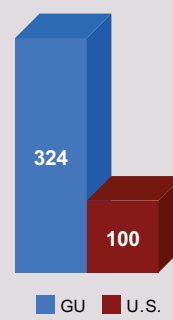
### INDUSTRIAL DIVERSITY



### EMPLOYMENT VOLATILITY DUE TO U.S. FLUCTUATIONS



### EMPLOYMENT VOLATILITY



## HOUSE PRICES

Not Available

## MERCHANDISE TRADE

### Exports by Destination

Country	Exports (Millions \$)	Share Total Exports %
World	43.3	100.0
Japan	23.3	51.4
F.S. Micronesia	5.1	11.7
Hong Kong	4.1	9.5
Palau	3.5	8.0
Korea	3.2	7.5

### Exports by Commodity

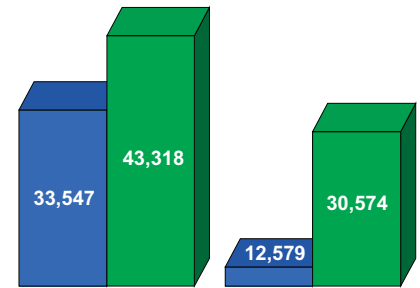
Commodity	Exports (Millions \$)	Share Total Exports %
Total	43.3	100.0
Fish	25.6	59.2
Tobacco products	4.1	9.5
Trans. equipment	3.7	8.6
Jewelry	1.9	4.4
Home App., Equip. & Others	1.6	3.6

Source: BOC - Foreign Trade Division, 2003

## MIGRATION FLOWS

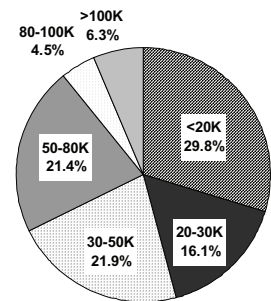
Not Available

## INCOME



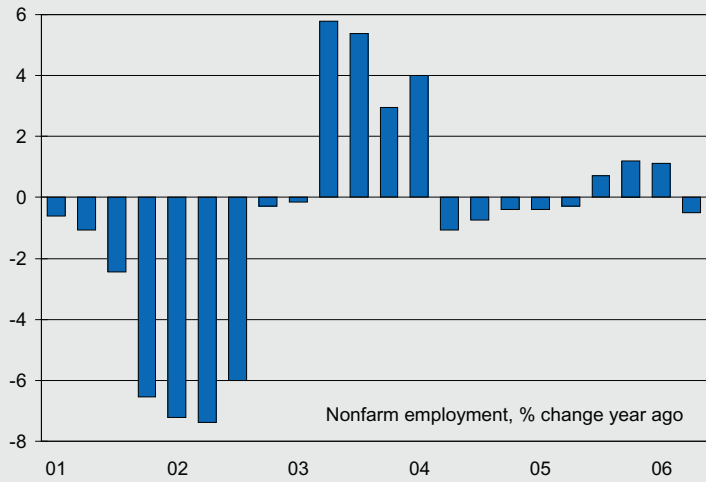
Source: Census, 2003 (household), BEA, 2001 (per capita)

## INCOME TAX DISTRIBUTION



Source: Govt. of Guam: Dept. of Labor, 2003

## Recovery Falters



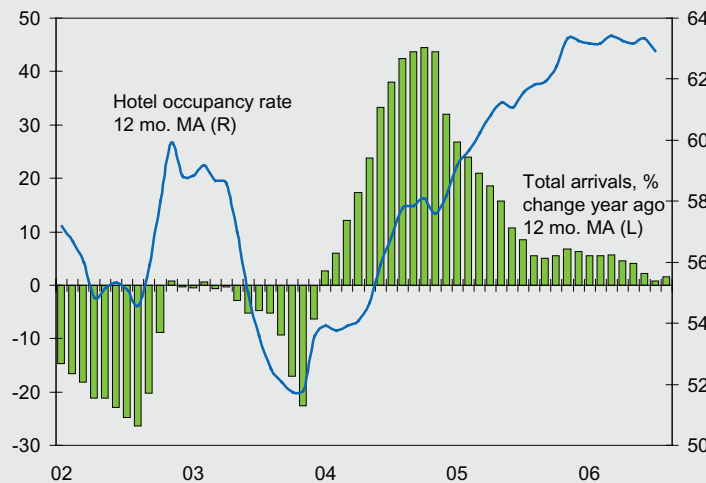
High energy costs and a soft tourism industry weighed on GU's economy earlier this year. The island shed 2,000 jobs in the second quarter, the first decline after nine consecutive quarters of gains. The decline was concentrated in two sectors—construction and retail trade. The much-awaited construction boom driven by new spending on military infrastructure has yet to materialize. But the DOD's plan to spend billions of dollars to upgrade housing, roads, ports and other infrastructure is cause for optimism. The fear now among local planners is whether GU will be able to meet the increased demand for labor.

## Retail Industry Retrenches



High energy prices hit consumers particularly hard while softness in the tourism industry contributed to compound retrenchment in the retail sector after 11 consecutive quarters of growth. GU depends entirely on imported oil for its energy needs, and rising oil prices along with stagnant wages weighed on consumer spending. But declining oil prices should lift consumer spending going forward. The expected increase in military spending on the island, the anticipated construction boom, and the proposed importation of temporary construction workers from East Asia should also boost the retail sector.

## Growth in Hospitality Industry Weakens



Tourism is running out of steam. Arrivals, which have been decelerating since late 2004, have lost pace sharply over the last four months. However, stable hotel occupancy rates suggest that GU tourism may have plateaued. An initiative on the November election ballot to allow slot machines at Tamuning's Guam Greyhound Park may provide a much needed boost to tourism. Supporters argue that legal gambling in GU would advance tourism, attracting high rollers from Japan, Korea, and East Asia, and provide a boost to the rest of the economy as well.

## And Diversification of Tourists Stalls



Tourism, the most important nondefense industry in GU, is overly dependent on Japanese tourists. While Japanese visitors are among the highest spenders, a more diversified visitor base will shield GU's economy from the ups and downs of the Japanese economy. The government of GU has proposed to the U.S. Department of Transportation that foreign airlines be allowed to pick up passengers between GU and mainland destinations. Passenger cabotage, as the practice is legally known, will reduce airfares from Asian countries to GU and encourage expansion of tourism on the island.

# EXHIBIT SET

1-57

CD Rom Furnished

# Exhibit Set 1-58

5 Yr. Navy Load Projection

**Cora Montellano**

---

**From:** Torre, Joseph C. (NAVFACMAR) [Joseph.Torre@navfacmar.navy.mil]  
**Sent:** Tuesday, March 20, 2007 2:36 PM  
**To:** cmontellano@ccuguan.com  
**Cc:** Brown, Jack (NAVFACMAR)  
**Subject:** 5 Year Navy Load Projection

Cora,

The Navy's 5-year load projection for the period fiscal year 2008 through fiscal year 2012 is as follows:

Fiscal Year	Demand	Energy
2008	592,953 KW	356,883,000 kWh
2009	622,318 KW	369,475,000 kWh
2010	640,127 KW	382,637,000 kWh
2011	641,261 KW	422,643,000 kWh
2012	643,702 KW	423,280,000 kWh

This projection is based on current mission requirements and future projects that are presently programmed. However, projections may change as decisions and further planning occur. A letter on this subject will be drafted and mailed to GPA after it is signed by the Commanding Officer.

Regards,  
Joe

# Exhibit Set 1-59

Lifeline and Non-Lifeline Usage

**GUAM POWER AUTHORITY  
LIFELINE AND NON LIFELINE RESIDENTIAL USAGE  
FY 2006**

Month	0.03354 Lifeline	0.0795 Non Lifeline	Total	
October-05	3,955,518	5,277,193	9,232,711	JDE-CYCLES 1 TO 7
October-05	12,538,583	19,504,757	32,043,340	UTILIGY
November-05	16,924,029	24,701,234	41,625,263	
December-05	16,595,176	25,384,961	41,980,137	
January-06	16,584,240	25,408,839	41,993,079	
February-06	16,230,173	19,007,301	35,237,474	
March-06	16,395,079	21,755,265	38,150,344	
April-06	16,544,093	24,466,881	41,010,974	
May-06	16,607,323	25,665,759	42,273,082	
June-06	16,813,079	28,479,597	45,292,676	
July-06	16,556,894	25,151,369	41,708,263	
August-06	16,632,566	22,365,521	38,998,087	
September-06	17,094,524	27,778,138	44,872,662	
Total	199,471,277	294,946,815	494,418,092	
Allocation	40.34%	59.66%	100.00%	

<b>FY 2008</b>			
<b>Projection</b>	<b>201,073,056</b>	<b>297,372,794</b>	<b>498,445,850</b>
Non Fuel Yield (1)	0.03354	0.087218	0.065564
Non Fuel Revenue at Current rates	\$ 6,743,990	\$ 25,936,113	\$ 32,680,104

Note (1) The non fuel rate for the lifeline (first 500 kWh) is \$0.03354, thus the difference is applied to the non lifeline based on the total average yield for residential customers.

# Exhibit Set 1-61

Credit Card Transactions

**Set 1-61**  
**Credit Card Transactions**

**GUAM POWER AUTHORITY - CREDIT CARD TRANSACTIONS**

<b>FY 06</b>	<b>Web</b>	<b>Window</b>	<b>Total</b>
1/31/2006	377	-	377
2/28/2006	856	59	915
3/31/2006	571	1,022	1,593
4/30/2006	789	1,170	1,959
5/31/2006	946	1,472	2,418
6/30/2006	990	1,653	2,643
7/31/2006	1,052	1,750	2,802
8/31/2006	980	2,305	3,285
9/30/2006	1,374	2,075	3,449
<b>Average Transcations</b>			2,160

<b>FY 07</b>			
10/31/2006	1,404	2,555	3,959
11/30/2006	1,571	2,569	4,140
12/31/2006	1,710	2,935	4,645
1/31/2007	1,646	3,176	4,822
2/28/2007	1,775	2,879	4,654
3/31/2007	2,175	3,497	5,672
4/30/2007	1,413	3,110	4,523
5/31/2007	2,320	3,706	6,026
6/30/2007	2,010	3,459	5,469
<b>Average Transcations</b>			4,879

<b>% Increase</b>	126%
<b>FY 08 Projection</b>	11,020
<b>FY 08 Projected No. of transactions (Rounded)</b>	<b>10,000</b>
<b>Requested Convience fee per transaction</b>	\$ 2.50
<b>Monthly Revenues to be generated</b>	\$ 25,000
<b>FY 08 Projected Annual Revenues</b>	<b>\$ 300,000</b>

# Exhibit Set 1-64

PL 29-03 \$2.7m Proceeds

GPA  
PL 29-03 Appropriation

Check information		
#	Date	Amount
230950	10/22/2007	\$ 500,000.00
231112	10/24/2007	618,953.29
231139	10/25/2007	805,523.36
231263	10/26/2007	805,523.35
Total		<u>\$ 2,730,000.00</u>

**Application of Payment:**

	<u>Amount</u>
FY 07	\$ 1,118,953.29
FY 04	162,708.16
FY 03	<u>1,448,338.55</u>
Total	<u>\$ 2,730,000.00</u>

# Exhibit Set 1-67

Accounts Payable

**Set 1-67**  
**Accounts Payable**

The Accounts Payable is based on the FY 08 Budgeted amounts as follows:

	<u>FY08 Budget</u>	
Non-labor	\$ 34,407	
CIP's-Internally Funded	13,638	
Cabras 3 & 4-CIPS and PIPS	2,500	
Cabras 1 & 2-CIPS and PIPS	<u>4,200</u>	20,338
IPP Costs- O &M	18,500	
IPP Interest	16,780	
IPP Principal	<u>6,305</u>	41,585
Fuel	<u>190,355</u>	
<b>Total</b>	<b>\$ 286,685</b>	<b>A</b>
 Average per day @ 360 days	 796.35	 <b>B=A/360</b>
 A/P No. of Days	 35	 <b>C</b>
 <b>AP - Fuel and Operations</b>	 <b>\$ 27,824</b>	 <b>D=B*C</b>

# Exhibit Set 1-69

Accounts Payable Lag

**Set 1-69**  
**Accounts Payable Lag**

The Accounts Payable is based on the FY 08 Budgeted amounts as follows:

	Phase 1		Phase 2		
Non-labor	\$	34,407	\$	35,113	
CIP's-Internally Funded		13,638		15,219	
Cabras 3 & 4-CIPS and PIPS		2,500		2,700	
Cabras 1 & 2-CIPS and PIPS		4,200	20,338	4,500	22,419
IPP Costs- O &M		18,500		18,500	
IPP Interest		16,780		16,780	
IPP Principal		6,305	41,585	6,305	41,585
Fuel		190,355		190,355	
Total	\$	286,685	\$	289,472	A
Average per day @ 360 days		796.35		804.09	B=A/360
A/P No. of Days		35		35	C
<b>AP - Fuel and Operations @ 35 days (Schedule H2)</b>	\$	<b>27,824</b>	\$	<b>27,891</b>	D=B*C
<b><u>Without rate increase:</u></b>					
AP - Fuel and Operations @ 32 days (Phase 1)		25,451			
AP - Fuel and Operations @ 30 days (Phase 2)		-		24,123	
<b>Difference</b>	\$	<b>2,373</b>	\$	<b>3,768</b>	Note (1)

**Note (1) The AP lag for both Phase 1 and Phase 2 is 35 days, however without the rate increase the lag would have been 32 days and 30 days respectively. The difference is the increase in AR as result of the baserate request and in order to have neutral effect in the working capital requirement these amounts were added to AP to offset the additional revenue requirement.**

# Exhibit Set 1-70

Working Capital Requirements

**GUAM POWER AUTHORITY  
OTHER WORKING CAPITAL (\$000)**

Row #	Description	FY 2007 Current	FY 2008 Without Request	Variance FY07- FY08	FY 2007 Current	FY 2008 With Request	Variance FY07- FY08
1	<b>Current Assets:</b>						
2	Accounts Receivable-Trade	\$ 46,694	\$ 43,274	\$ (3,420)	\$ 46,694	\$ 45,647	\$ (1,047)
3	Accounts Receivable-FEMA	-	-	-	-	-	-
4	Long Term receivables (GWA,DOE&GMH)	-	-	-	-	-	-
5	Prepaid Expenses	1,186	1,188	2	1,186	1,188	2
6	Deferred fuel cost	-	-	-	-	-	-
7	Materials and Supplies	-	-	-	-	-	-
8	Fuel Oil	-	-	-	-	-	-
9	Total Current Assets	\$ 47,880	\$ 44,462	\$ (3,418)	\$ 47,880	\$ 46,834	\$ (1,046)
10							
11	<b>Current Liabilities</b>						
12	Accounts Payable	\$ 24,870	\$ 25,451	\$ 581	\$ 24,870	\$ 27,824	\$ 2,954
13	Deferred Payment Agreement	-	-	-	-	-	-
14	Bid Bond and Customers Deposits	3,849	3,865	16	3,849	3,865	16
15	Current Portion of employees' annual leave	1,193	1,136	(57)	1,193	1,136	(57)
16	Accrued Payroll and Benefits	1,107	1,089	(18)	1,107	1,089	(18)
17	Interest Payable	11,397	11,336	(61)	11,397	11,336	(61)
18	Total Current Liabilites	\$ 42,415	\$ 42,877	\$ 462	\$ 42,415	\$ 45,250	\$ 2,835
19							
20	(Decrease) Increase in Working Capital	\$ 5,465	\$ 1,585	\$ (3,881)	\$ 5,465	\$ 1,585	\$ (3,881)

Assumptions

	<u>FY 08</u>	<u>FY 08 w/ Request</u>	Difference
Sales	\$ 326,666	\$ 344,576	
Daily Sales	907	957	
# of days in AR	\$ 48	\$ 48	
AR	\$ 43,274	\$ 45,647	\$ 2,373
	<u>FY 08</u>	<u>FY 08 w/ Request</u>	
O&M (Non Labor)	\$ 34,407	\$ 34,407	
Fuel	\$ 190,355	\$ 190,355	
IPP	\$ 41,584	\$ 41,584	
CIP	\$ 20,338	\$ 20,338	
Total	\$ 286,685	\$ 286,685	
Daily AP	\$ 796	\$ 796	
# of days in AP	32	32	
AP	\$ 25,451	\$ 25,451	
- Add Diff in AR		\$ 2,373	Increase in AR offset against AP to have revenue neutral effect
Total		\$ 27,824	
# of days in AP		35	

The decrease in other working capital is \$3.881 million and not \$3.692 as shown in the above table without the changes in long term receivables, materials and supplies inventory and fuel oil inventory. And the different lag assumptions in the accounts payable and accounts receivable are shown on the right side of the table for reference.

**EXHIBIT SET 1-77**  
Merchant Banking Charges

**CREDIT CARD PAYMENTS & FEES**

**WEB Payments-470389000233**

Date	Collection		Total	# of Cust	Charges
	Mater Card	Visa			
1/31/2006	\$ 25,785.56	86,673.48	112,459.04	377	\$ 3,459.21
2/28/2006	80,916.03	202,539.92	283,455.95	856	6,682.70
3/31/2006	94,238.38	98,230.36	192,468.74	571	4,740.34
4/30/2006	170,283.47	116,079.21	286,362.68	789	7,085.15
5/31/2006	206,031.50	164,906.11	370,937.61	946	9,152.36
6/30/2006	268,349.93	163,383.88	431,733.81	990	11,041.48
7/31/2006	240,487.46	204,326.15	444,813.61	1,052	10,981.23
8/31/2006	217,994.66	188,241.45	406,236.11	980	9,938.65
9/30/2006	292,996.32	223,961.17	516,957.49	1,374	12,837.24
10/31/2006	406,216.64	200,424.92	606,641.56	1,404	15,511.36
11/30/2006	438,619.96	209,266.01	647,885.97	1,571	16,488.91
12/31/2006	466,980.37	228,641.21	695,621.58	1,710	18,053.36
1/31/2007	629,557.61	217,012.80	846,570.41	1,646	24,960.32
2/28/2007	635,459.38	348,740.36	984,199.74	1,775	27,478.75
3/31/2007	804,407.95	350,232.27	1,154,640.22	2,175	35,842.73
4/30/2007	552,896.73	219,947.02	772,843.75	1,413	26,366.57
5/31/2007	892,154.50	477,455.93	1,369,610.43	2,320	44,921.20
6/30/2007	763,022.87	427,941.78	1,190,964.65	2,010	37,749.35
7/31/2007	510,220.71	282,051.34	792,272.05	1,671	25,474.25
8/31/2007	523,060.83	277,246.93	800,307.76	1,926	21,995.02
9/30/2007	451,783.83	282,698.46	734,482.29	1,760	22,519.62
					<b>75,918.36</b>
					<b>317,361.44</b>

**Sub-Total      \$ 8,671,464.69                      4,970,000.76                      13,641,465.45                      29,316      \$ 393,279.80**

**Window Payments-470289001380**

Date	Collection		Total	# of Cust	Charges
	Mater Card	Visa			
1/31/2006	\$ -	-	-	-	\$ -
2/28/2006	11,542.21	8,585.88	20,128.09	59	352.23
3/31/2006	127,728.48	158,611.35	286,339.83	1,022	5,359.24
4/30/2006	156,892.10	127,208.74	284,100.84	1,170	5,350.54
5/31/2006	198,095.51	193,873.39	391,968.90	1,472	7,320.40
6/30/2006	226,345.55	226,354.42	452,699.97	1,653	8,444.98
7/31/2006	235,375.09	254,059.30	489,434.39	1,750	9,139.22
8/31/2006	304,378.04	294,868.50	599,246.54	2,305	11,173.31
9/30/2006	254,691.98	275,915.54	530,607.52	2,075	9,917.40
10/31/2006	379,532.62	314,030.47	693,563.09	2,555	12,949.48
11/30/2006	373,080.77	256,259.24	629,340.01	2,569	11,810.73
12/31/2006	423,735.27	309,362.90	733,098.17	2,935	13,731.82
1/31/2007	448,799.03	340,728.51	789,527.54	3,176	14,829.16
2/28/2007	407,763.03	307,178.60	714,941.63	2,879	13,406.15
3/31/2007	461,253.31	342,428.54	803,681.85	3,497	17,605.35
4/30/2007	416,178.78	328,981.83	745,160.61	3,110	16,357.66
5/31/2007	536,408.94	422,331.00	958,739.94	3,706	20,655.69
6/30/2007	516,009.50	429,644.95	945,654.45	3,459	20,390.93
7/31/2007	588,599.46	461,215.95	1,049,815.41	3,577	22,549.45
8/31/2007	634,819.26	482,437.24	1,117,256.50	3,901	23,903.60
9/30/2007	548,739.27	403,913.21	952,652.48	3,363	20,213.99
					<b>57,057.32</b>
					<b>208,404.01</b>

**Sub-Total      \$ 7,249,968.20                      5,937,989.56                      13,187,957.76                      50,233      \$ 265,461.33**

**Grand Total      \$ 15,921,432.89                      10,907,990.32                      26,829,423.21                      79,549      \$ 658,741.13**

**FY 2006 Credit Card Charges                      \$ 132,975.68**

**FY 2007 Credit Card Charges                      \$ 525,765.45**

**EXHIBIT SET 1-78**  
Credit Card Payments/Fees

CREDIT CARD PAYMENTS & FEES						
WEB Payments						
Date	Collection		Total	# of Cust	Charges	Avg Cost per Transaction
	Mater Card	Visa				
1/31/2006	\$ 25,785.56	86,673.48	112,459.04	377	\$ 3,459.21	9.18
2/28/2006	80,916.03	202,539.92	283,455.95	856	6,682.70	7.81
3/31/2006	94,238.38	98,230.36	192,468.74	571	4,740.34	8.30
4/30/2006	170,283.47	116,079.21	286,362.68	789	7,085.15	8.98
5/31/2006	206,031.50	164,906.11	370,937.61	946	9,152.36	9.67
6/30/2006	268,349.93	163,383.88	431,733.81	990	11,041.48	11.15
7/31/2006	240,487.46	204,326.15	444,813.61	1,052	10,981.23	10.44
8/31/2006	217,994.66	188,241.45	406,236.11	980	9,938.65	10.14
9/30/2006	292,996.32	223,961.17	516,957.49	1,374	12,837.24	9.34
10/31/2006	406,216.64	200,424.92	606,641.56	1,404	15,511.36	11.05
11/30/2006	438,619.96	209,266.01	647,885.97	1,571	16,488.91	10.50
12/31/2006	466,980.37	228,641.21	695,621.58	1,710	18,053.36	10.56
1/31/2007	629,557.61	217,012.80	846,570.41	1,646	24,960.32	15.16
2/28/2007	635,459.38	348,740.36	984,199.74	1,775	27,478.75	15.48
3/31/2007	804,407.95	350,232.27	1,154,640.22	2,175	35,842.73	16.48
4/30/2007	552,896.73	219,947.02	772,843.75	1,413	26,366.57	18.66
5/31/2007	892,154.50	477,455.93	1,369,610.43	2,320	44,921.20	19.36
6/30/2007	763,022.87	427,941.78	1,190,964.65	2,010	37,749.35	18.78
7/31/2007	510,220.71	282,051.34	792,272.05	1,671	25,474.25	15.24
8/31/2007	523,060.83	277,246.93	800,307.76	1,926	21,995.02	11.42
9/30/2007	451,783.83	282,698.46	734,482.29	1,760	22,519.62	12.80
Sub-Total	\$ 8,671,464.69	4,970,000.76	13,641,465.45	29,316	\$ 393,279.80	13.42

Window Payments - Payments made in GPA lobbies						
Date	Collection		Total	# of Cust	Charges	Avg Cost per Transaction
	Mater Card	Visa				
1/31/2006	\$ -	-	-	-	\$ -	-
2/28/2006	11,542.21	8,585.88	20,128.09	59	352.23	5.97
3/31/2006	127,728.48	158,611.35	286,339.83	1,022	5,359.24	5.24
4/30/2006	156,892.10	127,208.74	284,100.84	1,170	5,350.54	4.57
5/31/2006	198,095.51	193,873.39	391,968.90	1,472	7,320.40	4.97
6/30/2006	226,345.55	226,354.42	452,699.97	1,653	8,444.98	5.11
7/31/2006	235,375.09	254,059.30	489,434.39	1,750	9,139.22	5.22
8/31/2006	304,378.04	294,868.50	599,246.54	2,305	11,173.31	4.85
9/30/2006	254,691.98	275,915.54	530,607.52	2,075	9,917.40	4.78
10/31/2006	379,532.62	314,030.47	693,563.09	2,555	12,949.48	5.07
11/30/2006	373,080.77	256,259.24	629,340.01	2,569	11,810.73	4.60
12/31/2006	423,735.27	309,362.90	733,098.17	2,935	13,731.82	4.68
1/31/2007	448,799.03	340,728.51	789,527.54	3,176	14,829.16	4.67
2/28/2007	407,763.03	307,178.60	714,941.63	2,879	13,406.15	4.66
3/31/2007	461,253.31	342,428.54	803,681.85	3,497	17,605.35	5.03
4/30/2007	416,178.78	328,981.83	745,160.61	3,110	16,357.66	5.26
5/31/2007	536,408.94	422,331.00	958,739.94	3,706	20,655.69	5.57
6/30/2007	516,009.50	429,644.95	945,654.45	3,459	20,390.93	5.90
7/31/2007	588,599.46	461,215.95	1,049,815.41	3,577	22,549.45	6.30
8/31/2007	634,819.26	482,437.24	1,117,256.50	3,901	23,903.60	6.13
9/30/2007	548,739.27	403,913.21	952,652.48	3,363	20,213.99	6.01
Sub-Total	\$ 7,249,968.20	5,937,989.56	13,187,957.76	50,233	\$ 265,461.33	5.28
Grand Total	<b>\$ 15,921,432.89</b>	<b>10,907,990.32</b>	<b>26,829,423.21</b>	<b>79,549</b>	<b>\$ 658,741.13</b>	8.28

# Exhibit Set 1-79

Schedule B-1 Scenarios

Set 1-79 Scenario (i)

Please provide the following scenarios in the format of MFR Schedule B-1 for Phase 1  
i. customer class increases at the Phase 1 level over all sales including lifeline.

Response: See schedule for Row nos. 43-62 showing a 13.150552% rate increase instead  
of 13.835680% excluding lifeline.

Guam Power Authority  
Comparison of Current and Proposed Rates  
Under the Anticipated Application for Change in Rates

Row #	Class Of Service and Rate Schedule	FY 2006					FY 2007						
		Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000	Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000
1	R- Residential	495,229	6.71110	\$ 33,235	9.35470	\$ 46,327	\$ 79,563	488,234	6.55640	\$ 32,011	10.67892	\$ 52,138	\$ 84,149
2	G-Sml/Gen- Non Dmd	54,056	11.37730	6,150	9.35301	5,056	11,206	58,722	11.38600	6,686	10.67892	6,271	12,957
3	J-Sml/Gen - Dmd	205,144	9.87390	20,256	9.35061	19,182	39,438	216,650	9.94910	21,555	10.67892	23,136	44,691
4	P- Large General	352,301	8.47060	29,842	9.34376	32,918	62,760	349,989	8.72530	30,538	10.67892	37,375	67,913
5	H- Private St. Lites	597	33.55680	200	9.31725	56	256	609	32.06120	195	10.67892	65	260
6													
7													
8	S-Sml/Gvt- Non Dmd	13,884	12.27080	1,704	9.33554	1,296	3,000	16,388	12.21130	2,001	10.67892	1,750	3,751
9	K-Sml/Gvt - Dmd	106,450	10.24370	10,904	9.33835	9,941	20,845	95,700	10.62840	10,171	10.67892	10,220	20,391
10	L-Large Government	87,446	9.65770	8,445	9.33152	8,160	16,605	82,072	9.73820	7,992	10.67892	8,764	16,757
11	F-Public St. Lites	10,025	34.85640	3,494	9.33241	936	4,430	9,860	35.66370	3,517	10.67892	1,053	4,570
12													
13	Total Civilian	1,325,132	8.62036	114,231	9.34786	123,871	238,103	1,318,223	8.69849	114,665	10.67892	140,772	255,438
14													
15	N-Navy	343,868	4.99380	17,172	9.66942	33,250	50,422	327,557	5.07520	16,624	10.67892	34,980	51,604
16													
17	Total	1,669,000	7.87317	131,403	9.41411	157,122	288,525	1,645,780	7.97735	131,290	10.67892	175,752	307,041

(0)

(1)

Row #	2008 Proposed Test Year	Sales	Non Fuel Rate Increase(1)	Non-Fuel Yield			Non Fuel Revenues			Fuel Clause Yield	Fuel Revenues \$000	Current Revenues \$000	Proposed Revenues \$000	% Change
				Current	Proposed	Increase	Current	Proposed	Increase					
1	R- Residential - Lifeline	-	-	-	-	-	\$ -	\$ -	\$ -	11.20941	\$ -	\$ -	\$ -	0.00%
2	R- Residential - Non Lifeline	498,446	13.1506%	6.55637	7.41857	0.86220	\$ 32,680	\$ 36,978	\$ 4,298	11.20941	\$ 55,873	\$ 88,553	\$ 92,850	4.85%
3	G-Sml/Gen- Non Dmd	67,144	13.1506%	11.38600	12.88332	1.49732	\$ 7,645	\$ 8,650	\$ 1,005	11.20941	\$ 7,526	\$ 15,171	\$ 16,177	6.63%
4	J-Sml/Gen - Dmd	247,034	13.1506%	9.94910	11.25746	1.30836	\$ 24,578	\$ 27,810	\$ 3,232	11.20941	\$ 27,691	\$ 52,269	\$ 55,501	6.18%
5	P- Large General	353,257	13.1506%	8.72530	9.87273	1.14743	\$ 30,823	\$ 34,876	\$ 4,053	11.20941	\$ 39,598	\$ 70,421	\$ 74,474	5.76%
6	H- Private St. Lites	559	13.1506%	32.06120	36.27742	4.21622	\$ 179	\$ 203	\$ 24	11.20941	\$ 63	\$ 242	\$ 265	9.74%
7	S-Sml/Gvt- Non Dmd	17,042	13.1506%	12.21130	13.81715	1.60585	\$ 2,081	\$ 2,355	\$ 274	11.20941	\$ 1,910	\$ 3,991	\$ 4,265	6.86%
8	K-Sml/Gvt - Dmd	100,014	13.1506%	10.62840	12.02609	1.39769	\$ 10,630	\$ 12,028	\$ 1,398	11.20941	\$ 11,211	\$ 21,841	\$ 23,239	6.40%
9	L-Large Government	73,683	13.1506%	9.73820	11.01883	1.28063	\$ 7,175	\$ 8,119	\$ 944	11.20941	\$ 8,259	\$ 15,435	\$ 16,378	6.11%
10	F-Public St. Lites	9,183	13.1506%	35.66370	40.35367	4.68997	\$ 3,275	\$ 3,706	\$ 431	11.20941	\$ 1,029	\$ 4,304	\$ 4,735	10.01%
11														
12	Total Civilian	1,366,362	13.1506%	8.69849	9.86003	1.16155	\$ 119,066	\$ 134,724	\$ 15,658	11.20941	\$ 153,161	\$ 272,227	\$ 287,885	5.75%
13														
14	N-Navy	331,812	13.1506%	5.16080	5.83947	0.67867	\$ 17,124	\$ 19,376	\$ 2,252	11.20941	\$ 37,194	\$ 54,318	\$ 56,570	4.15%
15														
16	Total	1,698,174	13.1506%	7.97770	9.07444	1.09674	\$ 136,190	\$ 154,100	\$ 17,910	11.20941	\$ 190,355	\$ 326,545	\$ 344,455	5.48%

Total Base Revenues 136,190  
Less Residential Lifeline -  
Total Base Revenues-Non Lifeline 136,190  
Base Rate Increase at 67% 17,910  
% Increase to Non-Lifeline 13.150552%

Proposed Revenues \$ 344,455  
Base Revenues -Sch A \$ 136,190  
Fuel Revenues - Sch A \$ 190,355  
Rate Change - Sch A \$ 17,910  
Total from Schedule A \$ 344,455

Note (1) This is across the board increase without the transmission cost of service allocation between the Navy and Civilian customers.

\$ (0)

SCHEDULE B-1

Guam Power Authority  
Comparison of Current and Proposed Rates  
Under the Anticipated Application for Change in Rates

Row #	Class Of Service and Rate Schedule	FY 2006					FY 2007						
		Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000	Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000
1	R- Residential	495,229	6.71110	\$ 33,235	9.35470	\$ 46,327	\$ 79,563	488,234	6.55640	\$ 32,011	10.67892	\$ 52,138	\$ 84,149
2	G-Sml/Gen- Non Dmd	54,056	11.37730	6,150	9.35301	5,056	11,206	58,722	11.38600	6,686	10.67892	6,271	12,957
3	J-Sml/Gen - Dmd	205,144	9.87390	20,256	9.35061	19,182	39,438	216,650	9.94910	21,555	10.67892	23,136	44,691
4	P- Large General	352,301	8.47060	29,842	9.34376	32,918	62,760	349,989	8.72530	30,538	10.67892	37,375	67,913
5	H- Private St. Lites	597	33.55680	200	9.31725	56	256	609	32.06120	195	10.67892	65	260
6													
7													
8	S-Sml/Gvt- Non Dmd	13,884	12.27080	1,704	9.33554	1,296	3,000	16,388	12.21130	2,001	10.67892	1,750	3,751
9	K-Sml/Gvt - Dmd	106,450	10.24370	10,904	9.33835	9,941	20,845	95,700	10.62840	10,171	10.67892	10,220	20,391
10	L-Large Government	87,446	9.65770	8,445	9.33152	8,160	16,605	82,072	9.73820	7,992	10.67892	8,764	16,757
11	F-Public St. Lites	10,025	34.85640	3,494	9.33241	936	4,430	9,860	35.66370	3,517	10.67892	1,053	4,570
12													
13	Total Civilian	1,325,132	8.62036	114,231	9.34786	123,871	238,103	1,318,223	8.69849	114,665	10.67892	140,772	255,438
14													
15	N-Navy	343,868	4.99380	17,172	9.66942	33,250	50,422	327,557	5.07520	16,624	10.67892	34,980	51,604
16													
17	Total	1,669,000	7.87317	131,403	9.41411	157,122	288,525	1,645,780	7.97735	131,290	10.67892	175,752	307,041

(0)

(1)

Row #	2008 Proposed Test Year	Sales	Non Fuel Rate Increase(1)	Non-Fuel Yield			Non Fuel Revenues			Fuel Clause Yield	Fuel Revenues \$000	Current Revenues \$000	Proposed Revenues \$000	% Change
				Current	Proposed	Increase	Current	Proposed	Increase					
1	R- Residential - Lifeline	201,073		3.3540	3.3540	-	\$ 6,744	\$ 6,744	\$ -	11.20941	\$ 22,539	\$ 29,283	\$ 29,283	0.00%
2	R- Residential - Non Lifeline	297,373	16.5700%	8.72170	10.16689	1.44519	\$ 25,936	\$ 30,234	\$ 4,298	11.20941	\$ 33,334	\$ 59,270	\$ 63,567	7.25%
3	G-Sml/Gen- Non Dmd	67,144	13.1506%	11.38600	12.88332	1.49732	\$ 7,645	\$ 8,650	\$ 1,005	11.20941	\$ 7,526	\$ 15,171	\$ 16,177	6.63%
4	J-Sml/Gen - Dmd	247,034	13.1506%	9.94910	11.25746	1.30836	\$ 24,578	\$ 27,810	\$ 3,232	11.20941	\$ 27,691	\$ 52,269	\$ 55,501	6.18%
5	P- Large General	353,257	13.1506%	8.72530	9.87273	1.14743	\$ 30,823	\$ 34,876	\$ 4,053	11.20941	\$ 39,598	\$ 70,421	\$ 74,474	5.76%
6	H- Private St. Lites	559	13.1506%	32.06120	36.27742	4.21622	\$ 179	\$ 203	\$ 24	11.20941	\$ 63	\$ 242	\$ 265	9.74%
7	S-Sml/Gvt- Non Dmd	17,042	13.1506%	12.21130	13.81715	1.60585	\$ 2,081	\$ 2,355	\$ 274	11.20941	\$ 1,910	\$ 3,991	\$ 4,265	6.86%
8	K-Sml/Gvt - Dmd	100,014	13.1506%	10.62840	12.02609	1.39769	\$ 10,630	\$ 12,028	\$ 1,398	11.20941	\$ 11,211	\$ 21,841	\$ 23,239	6.40%
9	L-Large Government	73,683	13.1506%	9.73820	11.01883	1.28063	\$ 7,175	\$ 8,119	\$ 944	11.20941	\$ 8,259	\$ 15,435	\$ 16,378	6.11%
10	F-Public St. Lites	9,183	13.1506%	35.66370	40.35367	4.68997	\$ 3,275	\$ 3,706	\$ 431	11.20941	\$ 1,029	\$ 4,304	\$ 4,735	10.01%
11														
12	Total Civilian	1,366,362	13.1506%	8.69849	9.86003	1.16155	\$ 119,066	\$ 134,724	\$ 15,658	11.20941	\$ 153,161	\$ 272,227	\$ 287,885	5.75%
13														
14	N-Navy	331,812	13.1506%	5.16080	5.83947	0.67867	\$ 17,124	\$ 19,376	\$ 2,252	11.20941	\$ 37,194	\$ 54,318	\$ 56,570	4.15%
15														
16	Total	1,698,174	13.1506%	7.97770	9.07444	1.09674	\$ 136,190	\$ 154,100	\$ 17,910	11.20941	\$ 190,355	\$ 326,545	\$ 344,455	5.48%

Total Base Revenues	136,190
Less Residential Lifeline	-
Total Base Revenues-Non Lifeline	136,190
Base Rate Increase at 67%	17,910
% Increase to Non-Lifeline	13.150552%

Proposed Revenues	\$ 344,455
Base Revenues -Sch A	\$ 136,190
Fuel Revenues - Sch A	\$ 190,355
Rate Change - Sch A	\$ 17,910
Total from Schedule A	\$ 344,455

Note (1) This is across the board increase without the transmission cost of service allocation between the Navy and Civilian customers.

Residential	kWh	% of Inc Phase 1	Current Rate	% of Inc Residential		Proposed Rate	% of Increase Residential
				Current Revenues	Proposed Revenues		
Lifeline	201,073		3.3540	\$ 6,744	\$ 6,744		
Non-Lifeline	297,373	13.1506%	8.72170	25,936	30,234	\$ 10.166887	16.5700%
Total	498,446	13.1506%	6.55637	32,680	36,978		

SCHEDULE B-1

**Guam Power Authority  
Comparison of Current and Proposed Rates  
Under the Anticipated Application for Change in Rates**

Row #	Class Of Service and Rate Schedule	FY 2006					FY 2007						
		Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000	Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000
1	R- Residential	495,229	6.71110	\$ 33,235	9.35470	\$ 46,327	\$ 79,563	488,234	6.55640	\$ 32,011	10.67892	\$ 52,138	\$ 84,149
2	G-Sml/Gen- Non Dmd	54,056	11.37730	6,150	9.35301	5,056	11,206	58,722	11.38600	6,686	10.67892	6,271	12,957
3	J-Sml/Gen - Dmd	205,144	9.87390	20,256	9.35061	19,182	39,438	216,650	9.94910	21,555	10.67892	23,136	44,691
4	P- Large General	352,301	8.47060	29,842	9.34376	32,918	62,760	349,989	8.72530	30,538	10.67892	37,375	67,913
5	H- Private St. Lites	597	33.55680	200	9.31725	56	256	609	32.06120	195	10.67892	65	260
6													
7													
8	S-Sml/Gvt- Non Dmd	13,884	12.27080	1,704	9.33554	1,296	3,000	16,388	12.21130	2,001	10.67892	1,750	3,751
9	K-Sml/Gvt - Dmd	106,450	10.24370	10,904	9.33835	9,941	20,845	95,700	10.62840	10,171	10.67892	10,220	20,391
10	L-Large Government	87,446	9.65770	8,445	9.33152	8,160	16,605	82,072	9.73820	7,992	10.67892	8,764	16,757
11	F-Public St. Lites	10,025	34.85640	3,494	9.33241	936	4,430	9,860	35.66370	3,517	10.67892	1,053	4,570
12													
13	Total Civilian	1,325,132	8.62036	114,231	9.34786	123,871	238,103	1,318,223	8.69849	114,665	10.67892	140,772	255,438
14													
15	N-Navy	343,868	4.99380	17,172	9.66942	33,250	50,422	327,557	5.07520	16,624	10.67892	34,980	51,604
16													
17	Total	1,669,000	7.87317	131,403	9.41411	157,122	288,525	1,645,780	7.97735	131,290	10.67892	175,752	307,041

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Row #	2008 Proposed Test Year	Sales	Non Fuel Rate Increase(1)	Non-Fuel Yield			Non Fuel Revenues			Fuel Clause Yield	Fuel Revenues \$000	Current Revenues \$000	Proposed Revenues \$000	% Change
				Current	Proposed	Increase	Current	Proposed	Increase					
				1	R- Residential - Lifeline	-	-	-	-					
2	R- Residential - Non Lifeline	498,446	19.7248%	6.55637	7.84960	1.29323	\$ 32,680	\$ 39,126	11.20941	\$ 55,873	\$ 88,553	\$ 94,999	7.28%	
3	G-Sml/Gen- Non Dmd	67,144	19.7248%	11.38600	13.63187	2.24587	\$ 7,645	\$ 9,153	11.20941	\$ 7,526	\$ 15,171	\$ 16,679	9.94%	
4	J-Sml/Gen - Dmd	247,034	19.7248%	9.94910	11.91154	1.96244	\$ 24,578	\$ 29,426	11.20941	\$ 27,691	\$ 52,269	\$ 57,117	9.27%	
5	P- Large General	353,257	19.7248%	8.72530	10.44635	1.72105	\$ 30,823	\$ 36,902	11.20941	\$ 39,598	\$ 70,421	\$ 76,500	8.63%	
6	H- Private St. Lites	559	19.7248%	32.06120	38.38522	6.32402	\$ 179	\$ 215	11.20941	\$ 63	\$ 242	\$ 277	14.62%	
7	S-Sml/Gvt- Non Dmd	17,042	19.7248%	12.21130	14.61996	2.40866	\$ 2,081	\$ 2,492	11.20941	\$ 1,910	\$ 3,991	\$ 4,402	10.28%	
8	K-Sml/Gvt - Dmd	100,014	19.7248%	10.62840	12.72484	2.09644	\$ 10,630	\$ 12,727	11.20941	\$ 11,211	\$ 21,841	\$ 23,938	9.60%	
9	L-Large Government	73,683	19.7248%	9.73820	11.65904	1.92084	\$ 7,175	\$ 8,591	11.20941	\$ 8,259	\$ 15,435	\$ 16,850	9.17%	
10	F-Public St. Lites	9,183	19.7248%	35.66370	42.69831	7.03461	\$ 3,275	\$ 3,921	11.20941	\$ 1,029	\$ 4,304	\$ 4,950	15.01%	
11														
12	Total Civilian	1,366,362	19.7248%	8.69849	10.43292	1.73444	\$ 119,066	\$ 142,551	11.20941	\$ 153,161	\$ 272,227	\$ 295,713	8.63%	
13														
14	N-Navy	331,812	19.7248%	5.16080	6.17876	1.01796	\$ 17,124	\$ 20,502	11.20941	\$ 37,194	\$ 54,318	\$ 57,696	6.22%	
15														
16	Total	1,698,174	19.7248%	7.97770	9.60169	1.62399	\$ 136,190	\$ 163,053	11.20941	\$ 190,355	\$ 326,545	\$ 353,409	8.23%	

Total Base Revenues	136,190	Proposed Revenues	\$ 353,409
Less Residential Lifeline	-	Base Revenues - Sch A	\$ 136,190
Total Base Revenues-Non Lifeline	136,190	Fuel Revenues - Sch A	\$ 190,355
Base Rate Increase at 100%	26,863	Rate Change - Sch A	\$ 26,863
% Increase to Non-Lifeline	19.724842%	Total from Schedule A	\$ 353,408
			\$ 0

Note (1) This is across the board increase without the transmission cost of service allocation between the Navy and Civilian customers.

SCHEDULE B-1

Comparison of Current and Proposed Rates  
Under the Anticipated Application for Change in Rates

Row #	Class Of Service and Rate Schedule	FY 2006					FY 2007						
		Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000	Sales	Non-Fuel Yield	Non-Fuel Revenues \$000	Fuel Yield	Fuel Revenues \$000	Total Revenues \$000
1	R- Residential	495,229	6.71110	\$ 33,235	9.35470	\$ 46,327	\$ 79,563	488,234	6.55640	\$ 32,011	10.67892	\$ 52,138	\$ 84,149
2	G-Sml/Gen- Non Dmd	54,056	11.37730	6,150	9.35301	5,056	11,206	58,722	11.38600	6,686	10.67892	6,271	12,957
3	J-Sml/Gen - Dmd	205,144	9.87390	20,256	9.35061	19,182	39,438	216,650	9.94910	21,555	10.67892	23,136	44,691
4	P- Large General	352,301	8.47060	29,842	9.34376	32,918	62,760	349,989	8.72530	30,538	10.67892	37,375	67,913
5	H- Private St. Lites	597	33.55680	200	9.31725	56	256	609	32.06120	195	10.67892	65	260
6													
7													
8	S-Sml/Gvt- Non Dmd	13,884	12.27080	1,704	9.33554	1,296	3,000	16,388	12.21130	2,001	10.67892	1,750	3,751
9	K-Sml/Gvt - Dmd	106,450	10.24370	10,904	9.33835	9,941	20,845	95,700	10.62840	10,171	10.67892	10,220	20,391
10	L-Large Government	87,446	9.65770	8,445	9.33152	8,160	16,605	82,072	9.73820	7,992	10.67892	8,764	16,757
11	F-Public St. Lites	10,025	34.85640	3,494	9.33241	936	4,430	9,860	35.66370	3,517	10.67892	1,053	4,570
12													
13	Total Civilian	1,325,132	8.62036	114,231	9.34786	123,871	238,103	1,318,223	8.69849	114,665	10.67892	140,772	255,438
14													
15	N-Navy	343,868	4.99380	17,172	9.66942	33,250	50,422	327,557	5.07520	16,624	10.67892	34,980	51,604
16													
17	Total	1,669,000	7.87317	131,403	9.41411	157,122	288,525	1,645,780	7.97735	131,290	10.67892	175,752	307,041

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Row #	2008 Proposed Test Year	Sales	Non Fuel Rate Increase(1)	Non-Fuel Yield			Non Fuel Revenues			Fuel Clause Yield	Fuel Revenues \$000	Current Revenues \$000	Proposed Revenues \$000	% Change
				Current	Proposed	Increase	Current	Proposed	Increase					
				1	R- Residential - Lifeline	201,073		3.3540	3.3540					
2	R- Residential - Non Lifeline	297,373	24.8538%	8.72170	10.88937	2.16767	\$ 25,936	\$ 32,382	\$ 6,446	11.20941	\$ 33,334	\$ 59,270	\$ 65,716	10.88%
3	G-Sml/Gen- Non Dmd	67,144	19.7249%	11.38600	13.63187	2.24587	\$ 7,645	\$ 9,153	\$ 1,508	11.20941	\$ 7,526	\$ 15,171	\$ 16,679	9.94%
4	J-Sml/Gen - Dmd	247,034	19.7249%	9.94910	11.91155	1.96245	\$ 24,578	\$ 29,426	\$ 4,848	11.20941	\$ 27,691	\$ 52,269	\$ 57,117	9.27%
5	P- Large General	353,257	19.7249%	8.72530	10.44635	1.72105	\$ 30,823	\$ 36,902	\$ 6,080	11.20941	\$ 39,598	\$ 70,421	\$ 76,501	8.63%
6	H- Private St. Lites	559	19.7249%	32.06120	38.38522	6.32402	\$ 179	\$ 215	\$ 35	11.20941	\$ 63	\$ 242	\$ 277	14.62%
7	S-Sml/Gvt- Non Dmd	17,042	19.7249%	12.21130	14.61996	2.40866	\$ 2,081	\$ 2,492	\$ 410	11.20941	\$ 1,910	\$ 3,991	\$ 4,402	10.28%
8	K-Sml/Gvt - Dmd	100,014	19.7249%	10.62840	12.72484	2.09644	\$ 10,630	\$ 12,727	\$ 2,097	11.20941	\$ 11,211	\$ 21,841	\$ 23,938	9.60%
9	L-Large Government	73,683	19.7249%	9.73820	11.65905	1.92085	\$ 7,175	\$ 8,591	\$ 1,415	11.20941	\$ 8,259	\$ 15,435	\$ 16,850	9.17%
10	F-Public St. Lites	9,183	19.7249%	35.66370	42.69831	7.03461	\$ 3,275	\$ 3,921	\$ 646	11.20941	\$ 1,029	\$ 4,304	\$ 4,950	15.01%
11														
12	Total Civilian	1,366,362	19.7249%	8.69849	10.43292	1.73444	\$ 119,066	\$ 142,552	\$ 23,486	11.20941	\$ 153,161	\$ 272,227	\$ 295,713	8.63%
13														
14	N-Navy	331,812	19.7249%	5.16080	6.17876	1.01796	\$ 17,124	\$ 20,502	\$ 3,378	11.20941	\$ 37,194	\$ 54,318	\$ 57,696	6.22%
15														
16	Total	1,698,174	19.7249%	7.97770	9.60169	1.62399	\$ 136,190	\$ 163,053	\$ 26,863	11.20941	\$ 190,355	\$ 326,545	\$ 353,409	8.23%

Total Base Revenues	136,190
Less Residential Lifeline	-
Total Base Revenues-Non Lifeline	136,190
Base Rate Increase at 100%	26,863
% Increase to Non-Lifeline	19.724854%

Proposed Revenues	\$ 353,409
Base Revenues - Sch A	\$ 136,190
Fuel Revenues - Sch A	\$ 190,355
Rate Change - Sch A	\$ 26,863
Total from Schedule A	\$ 353,408
	\$ 0

Note (1) This is across the board increase without the transmission cost of service allocation between the Navy and Civilian customers.

	kWh	% of Inc Phase 1	Current Rate	Current Revenues	Proposed Revenues	Proposed Rate	% of Increase Residential
Residential Lifeline	201,073		3.3540	\$ 6,744	\$ 6,744		
Non-Lifeline	297,373	19.7248%	8.72170	25,936	32,382	\$ 10.889370	24.8538%
Total	498,446	19.7248%	6.55637	\$ 32,680	\$ 39,126		

# Exhibit Set 1-80

Bill Rates Illustration Private Workbook

1 of 2

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE R - RESIDENTIAL**

	RATE SCHEDULE R					
	Current Rates		Phase 1 Rates		Phase 2 Rates	
KWH		1000		1000		1000
Monthly Charge	5.21	5.21	5.73	5.73	6.08	6.08
Non-Fuel Energy Charge						
First 500 KWH	0.03354	16.77	0.03354	16.77	0.03354	16.77
Over 500 KWH	0.07950	39.75	0.08740	43.70	0.09280	46.40
Emergency Water-well charge	0.00242	1.21	0.00266	1.33	0.00282	1.41
Insurance Charge	0.00145	1.45	0.00290	2.90	0.00290	2.90
Streetlight Credit Surcharge	0.00000	0.00	-0.002647	-2.65	-0.002647	-2.65
Total Electric Charge before Fuel Recovery Charges		64.39		67.78		70.91
Fuel Recovery Charge	0.123957	123.96	0.123957	123.96	0.123957	123.96
Total Electric Charge		<u>\$188.35</u>		<u>\$191.74</u>		<u>\$194.87</u>
Increase in Total Bill				<u>\$3.39</u>		<u>\$3.13</u>
% Increase				1.80%		1.63%

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE G - SMALL NON DEMAND (SINGLE PHASE)**

	RATE SCHEDULE G1					
	Current Rates		Phase 1 Rates		Phase 2 Rates	
SINGLE PHASE						
KWH		5000		5000		5000
Monthly Charge	8.09	8.09	8.89	8.89	9.44	9.44
Non-Fuel Energy Charge						
First 200 KWH per month	0.11966	23.93	0.13155	26.31	0.13968	27.94
Over 200 KWH per month	0.10248	491.90	0.11266	540.77	0.11962	574.18
Emergency Water-well charge	0.00242	12.10	0.00266	13.30	0.00282	14.10
Insurance Charge	0.00145	7.25	0.00290	14.50	0.00290	14.50
Streetlight Credit Surcharge	0.00000	0.00	-0.002647	-13.24	-0.002647	-13.24
Total Electric Charge before Fuel Recovery Charges		543.28		590.53		626.92
Fuel Recovery Charge	0.123957	619.79	0.123957	619.79	0.123957	619.79
Total Electric Charge		<u>\$1,163.06</u>		<u>\$1,210.32</u>		<u>\$1,246.70</u>
Increase in Total Bill				<u>\$47.26</u>		<u>\$36.38</u>
% Increase				4.06%		3.01%

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE G - SMALL NON DEMAND (THREE PHASE)**

	RATE SCHEDULE G3					
	Current Rates		Phase 1 Rates		Phase 2 Rates	
THREE PHASE						
KWH		5000		5000		5000
Monthly Charge	8.09	8.09	8.89	8.89	9.44	9.44
Non-Fuel Energy Charge						
First 400 KWH per month	0.13987	55.95	0.15377	61.51	0.16327	65.31
Over 400 KWH per month	0.10248	471.41	0.11266	518.24	0.11962	550.25
Emergency Water-well charge	0.00242	12.10	0.00266	13.30	0.00282	14.10
Insurance Charge	0.00145	7.25	0.00290	14.50	0.00290	14.50
Streetlight Credit Surcharge	0.00000	0.00	-0.002647	-13.24	-0.002647	-13.24
Total Electric Charge before Fuel Recovery Charges		554.80		603.20		640.37
Fuel Recovery Charge	0.123957	619.79	0.123957	619.79	0.123957	619.79
Total Electric Charge		<u>\$1,174.58</u>		<u>\$1,222.98</u>		<u>\$1,260.15</u>
Increase in Total Bill				<u>\$48.40</u>		<u>\$37.17</u>
% Increase				4.12%		3.04%

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE J - SMALL DEMAND (SINGLE PHASE)**

		RATE SCHEDULE J1					
		Current Rates		Phase 1 Rates		Phase 2 Rates	
SINGLE PHASE							
KWH			25000		25000		25000
MINIMUM DEMAND	25		5000		5000		5000
Monthly Charge		16.19	16.19	17.80	17.80	18.90	18.90
Demand Energy charge							
First 200 KWH per KW Billing Demand							
First 200 KWH per month		0.11966	23.93	0.13155	26.31	0.13968	27.94
Over 200 KWH per month		0.10541	505.97	0.11588	556.22	0.12304	590.59
Next 200 KWH per KW Billing Demand		0.08380	419.00	0.09213	460.65	0.09782	489.10
Over 400 KWH per KW Billing Demand		0.06063	909.45	0.06665	999.75	0.07077	1,061.55
Emergency Water-well charge		0.00242	60.50	0.00266	66.50	0.00282	70.50
Insurance Charge		0.00145	36.25	0.00290	72.50	0.00290	72.50
Streetlight Credit Surcharge		0.00000	0.00	-0.002647	-66.18	-0.002647	-66.18
Total Electric Charge before Fuel Recovery Charges			1,971.29		2,133.56		2,264.90
Fuel Recovery Charge		0.123957	3,098.93	0.123957	3,098.93	0.123957	3,098.93
Total Electric Charge			<u>\$5,070.22</u>		<u>\$5,232.48</u>		<u>\$5,363.83</u>
Increase in Total Bill					<u>\$162.27</u>		<u>\$131.34</u>
% Increase					3.20%		2.51%

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE J - SMALL DEMAND (THREE PHASE)**

		RATE SCHEDULE J3					
		Current Rates		Phase 1 Rates		Phase 2 Rates	
THREE PHASE							
KWH			25000		25000		25000
MINIMUM DEMAND	25		5000		5000		5000
Monthly Charge		16.19	16.19	17.80	17.80	18.90	18.90
Demand Energy charge							
First 200 KWH per KW Billing Demand							
First 400 KWH per month		0.13987	55.95	0.15377	61.51	0.16327	65.31
Over 400 KWH per month		0.10536	484.66	0.11583	532.82	0.12299	565.75
Next 200 KWH per KW Billing Demand		0.08380	419.00	0.09213	460.65	0.09782	489.10
Over 400 KWH per KW Billing Demand		0.06063	909.45	0.06665	999.75	0.07077	1,061.55
Emergency Water-well charge		0.00242	60.50	0.00266	66.50	0.00282	70.50
Insurance Charge		0.00145	36.25	0.00290	72.50	0.00290	72.50
Streetlight Credit Surcharge		0.00000	0.00	-0.002647	-66.18	-0.002647	-66.18
Total Electric Charge before Fuel Recovery Charges			1,981.99		2,145.35		2,277.44
Fuel Recovery Charge		0.123957	3,098.93	0.123957	3,098.93	0.123957	3,098.93
Total Electric Charge			<u>\$5,080.92</u>		<u>\$5,244.28</u>		<u>\$5,376.36</u>
Increase in Total Bill					<u>\$163.36</u>		<u>\$132.09</u>
% Increase					3.22%		2.52%

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE P - LARGE POWER SERVICE (THREE PHASE)**

		RATE SCHEDULE P					
		Current Rates		Phase 1 Rates		Phase 2 Rates	
THREE PHASE							
KWH			100000		100000		100000
MINIMUM DEMAND	200		40000		40000		40000
Monthly Charge		19.43	19.43	21.36	21.36	22.68	22.68
Demand Energy charge							
First 200 KWH per KW Billing Demand							
First 4000 KWH per month		0.15847	633.88	0.17422	696.88	0.18498	739.92
Over 4000 KWH per month		0.10967	3,948.12	0.12057	4,340.52	0.12802	4,608.72
Next 200 KWH per KW Billing Demand		0.06750	2,700.00	0.07421	2,968.40	0.07879	3,151.60
Over 400 KWH per KW Billing Demand		0.04420	884.00	0.04859	971.80	0.05159	1,031.80
Emergency Water-well charge		0.00242	242.00	0.00266	266.00	0.00282	282.00
Insurance Charge		0.00145	145.00	0.00290	290.00	0.00290	290.00
Streetlight Credit Surcharge		0.00000	0.00	-0.002647	-264.70	-0.002647	-264.70
Total Electric Charge before Fuel Recovery Charges			8,572.43		9,290.26		9,862.02
Fuel Recovery Charge		0.123957	12,395.70	0.123957	12,395.70	0.123957	12,395.70
Total Electric Charge			<u>\$20,968.13</u>		<u>\$21,685.96</u>		<u>\$22,257.72</u>
Increase in Total Bill					<u>\$717.83</u>		<u>\$571.76</u>
% Increase					3.42%		2.64%

# Exhibit Set 1-80

Bill Rates Illustration NAVY Workbook 2  
of 2

**GUAM POWER AUTHORITY - BILL ILLUSTRATION RATE SCHEDULE N - NAVY**

			RATE SCHEDULE N					
			Current Rates		Phase 1 Rates		Phase 2 Rates	
Demand Charge	45,473.17	Kw	\$ 26.01	\$ 1,182,757	\$ 35.27	\$ 1,603,839	\$ 37.26	\$ 1,694,330
Non Fuel Energy Charge	26,074,601	KwH	\$ 0.00710	\$ 185,130	\$ 0.00820	\$ 213,812	\$ 0.00860	\$ 224,242
Insurance Charge	26,074,601	KwH	\$ 0.00035	\$ 9,126	\$ 0.00070	\$ 18,252	\$ 0.00070	\$ 18,252
Customer Charge			\$ 3,897.00	\$ 3,897	\$ 5,225.00	\$ 5,225	\$ 5,491	\$ 5,491
Fuel Recovery Charge	26,074,601	KwH	\$ 0.113182	\$ 2,951,175	\$ 0.113182	\$ 2,951,175	\$ 0.113182	\$ 2,951,175
Wheeling	1,133,839	KwH	\$ 0.0190	\$ 21,543	\$ 0.0192	\$ 21,770	\$ 0.0206	\$ 23,357
Total Electric Charge			\$ 4,353,628		\$ 4,814,073		\$ 4,916,848	
Increase in Total Bill					\$ 460,444		\$ 102,775	
% Increase					10.58%		2.13%	

# Exhibit Set 1-81

Labor Budget

**FY 2008  
LABOR BUDGET**

<b>LABOR COSTS</b>	<b>100%</b>	<b>66.70%</b>
1 REGULAR	25,727,966	24,166,727
2 OVERTIME	2,101,200	2,101,200
3 PREMIUM	172,850	172,850
4 BENEFITS	10,079,042	9,454,535
5 RETIREE'S BENEFITS	1,281,000	1,281,000
<b>6 TOTAL LABOR COSTS</b>	<b>39,362,088</b>	<b>37,176,312</b>

**100% Col.:**

12 months funding for all 592 employees

**67.70% Col.:**

- 1) 518 Filled Positions: Full Funding
- 2) 66 Vacant Position: 6 months Funding
- 3) 8 New FTEs: 3 months Fundings

**EXHIBIT SET 1-82**  
Capitalized O & M

**GUAM POWER AUTHORITY - CAPITALIZED O & M**

<b>DESCRIPTION</b>	<b>6MOS 03/31/07 FY2007</b>
CWIP-DIRECT LABOR	529,176
A & G SALARIES CAPITALIZED	71,811
EMPLOYEE BENEFITS CAPITALIZED	104,975
CLEARING/OVERHEAD *	838,915
TOTAL	1,544,876
TOTAL O & M	27,375,404
% OF CWIP TO TOTAL O & M	<b>5.64%</b>

\* Allocated costs from Engineering, T & D, warehouse and transportation.

	<b>FY2008 PHASE 2</b>	<b>O &amp; M CAPITALIZED</b>
TOTAL O & M BUDGET BEFORE CAPITALIZED COSTS	\$ 74,475	
% OF CAPITALIZED O & M	5.64%	\$ 4,203
Rounded		<u>\$ 4,500</u> Note (1)

Note (1) The same amount was used for Phase 1.

# Exhibit Set 1-87

Non-Labor O & M

FY 08 Non Labor O&M Increases

DESCRIPTION	FY 2007	FY 2008	VARIANCE	COMMENTS
<b>CONTRACTS</b>				
JDE conversion cum 12 to 16, IBM OS 5.1 to 5.3, Cal lic.	0	288,000	288,000	Required for systems upgrade to enhance GPA's Financial System and other system support. Funding to include annual licensing fees.
Substation Maintenance/Tech Rep	315,318	598,000	282,682	Funding is requested for a Technical Reprehensive to train Substation personnel in the use ar maintenance of the Gas Insulated System (GIS). The GIS system is used in gas switching at the Pitti Substation.
Gas Turbine Upgrades	0	271,083	271,083	The funding is required for the renovation of the Combustion Turbine 1&2 Power Plants. The plant is in dire need of cleaning, and painting of exterior walls, fuel tanks, water tanks, smokestacks and aux. equipment enclosures. Putting this project aside will compromise operational efficiency of the Plant.
Tree Trimming	110,000	365,200	255,200	Power outages caused by plant undergrowth and other shrubbery along power lines has been problematic for the power system. This maintenance has not been given full attention for a few years due largely to funding and can no longer be done on "as needed basis" (small Purchase) only.
115kv Maintenance	0	195,000	195,000	The 115 KV Line towers & monotubes are in dire need of maintenance and upgrading. The towers are rusty and will require sandblasting and painting. The materials and hardware are expensive and the job will require some outsource assistance on experienced labor. These lines have not been maintained or upgraded and in deferred maintenance status for long time. These line distributed high voltage power throughout the island.
Harmon Main Office Lease	300,000	489,000	189,000	The current contract for the Harmon Main Office is in its last year of a 5 year Lease that will expire 12/2007. The new bid lease will increase by almost \$200,000. and still within a fair market value. The new lease contract will commence 01/2008.
Customer Survey Study/medical screening/legal	61,650	226,180	164,530	Customer Survey study to achieve optimum level of efficiency in the delivery of service to ratepayer. Legal services in absence of Staff Attorney.
Financial Plan, Fixed Assets, Rate case study	0	160,000	160,000	Financial Plan, Fixed Assets System(JD Edwards Enhancement); Rate case Study; GAP Analysis GPA is in dire need of a Fixed Assets System and have continually cited on the annual audit. The new system will greatly enhance accountability on GPA's Assets.
GIS consultant, AMR consultant, survey maintenance	67,000	181,541	114,541	Contracts for GIS & AMR Consultants, Archaeological services required during excavation ( easements and other property requiring power services.
Repair of Northern Treatment/Paint WSD sites	0	100,000	100,000	The repairs and upgrades of the Northern Treatment Plant and other Water System Diesel generating equipment has been an issue that needs to be corrected immediately. The equipment are deteriorating and without immediate intervention will only put the system at risk of failure.
Met Tower Maint & Reps/EMSYS Maint/Application	50,000	144,852	94,852	Repairs and replace of components of the MET tower is maintenance required to ensure the system continues to operate in support of GPA's vital communication structure. To continue services for EMSYS support. The additional increases are in part imposed on annual licenses of each system.
Elect Pwr Sys Consulting Svc/RTU upgrades, Site lease	11,400	103,048	91,648	Annual tech support on the operations & maintenance of Substation Auto System RTU
PMC Fixed Mgmt Fees/Perf Test/Env/Stack Refurbish	3,417,405	3,501,530	84,125	Performance Management Contracts are expiring and GPA anticipates increases on required annual services for all power plants; Environmental consulting services for 316b study of the Cabras Power Plants 1, 2, 3, and 4 intake systems.
Refuse disposal /Grounds maintenance	179,053	254,000	74,947	The new grounds maintenance contract and the imposed increases is largely due to tipping fee increases issued by Department of Public Works to vendors performing refuse disposal & grounds maintenance contracts.
Fire Alarm	112,000	180,000	68,000	The Fire Alarms System at all locations have not been given proper maintenance or repairs due large to funding restrictions. But these equipment are important and must be in good repairs ready in case of fire. The loss and liability are great should this system fail.
Building Maintenance/Security Services	236,549	300,000	63,451	The increase on this object code is experienced due to increases imposed my vendors providin security services to GPA's sensitive areas such as the Transmission and Distribution Compound, PSCC, and the Main Office in Harmon. Efforts were made to trim the requirement and dependency of security services in some areas.
<b>TOTAL</b>	<b>4,860,375</b>	<b>7,357,434</b>	<b>2,497,059</b>	
<b>OPERATING SUPPLIES</b>				
Turbine Overhaul parts/boiler parts	403,000	726,000	323,000	For replacement and repairs parts required in the overhaul of Cabras 1&2 boiler and Turbin
Warehouse issues for conductors, wires	217,000	423,000	206,000	To replenish inventory stocks, materials and supplies for customer hookups and maintenance of lir extension work orders as required by annual maintenance schedule.
Lubricants	273,700	376,700	103,000	Electrical Insulating & lubricant oil required in maintenance & repair on circuit breakers and power transformers; Oil changes for Diesel plants and upcoming overhauls.
Chemicals	368,000	466,000	98,000	Chemicals such as solvent, degreasers required to clean the power station & engine parts. An chemical cleaning of the Reverse Osmosis System Operation used in reconditioning of salent water for the plants.
Printed Forms/Safety Supplies/Misc.	456,086	550,086	94,000	GPA is anticipating increase in personnel this fiscal year and will need to procure large number Personal Protective equipment for every newly hired employee.
Tools/Meter Test Parts	59,374	133,374	74,000	To replace damaged and unserviceable tools used by T&D personnel. Numerous meter test parts is needed to conduct in maintenance, calibration & testing of various meters for customers.
Diesel and Unleaded Fuel	159,300	214,300	55,000	Fuel required in the operation of authority's vehicle fleet in support of daily missio
Coveralls/Other Materials	272,850	327,850	55,000	Fire retardant coveralls for workers working in enclosed proximities exposed to electricity, hazardous dusts and/or chemicals during maintenance and major overhauls of the plant engines and other components.
Diesel Parts	236,260	281,260	45,000	The increase is for replacements parts required during overhaul and preventive maintenance service on the caterpillar type generator units at all Water Pump Stations.
Lead Seals/SCADA & station parts	75,300	106,500	31,200	Due to large discovery of misuses of services and disconnection, large number of lead seals and other equipment are required for protection of meters and the prevention of meter tampering.
<b>TOTAL</b>	<b>2,520,870</b>	<b>3,605,070</b>	<b>1,084,200</b>	
<b>MISCELLANEOUS</b>				
Trustee and Bank Fees	700,000	1,200,000	500,000	The funding covers fees for trustee, arbitrage rebate, analysis, bank, commission, and TCP (Taxable Commercial Paper) interest and other related fees previously included in the Fuel Budget in FY 07.
Public Util Commission (PUC) - rate case	200,000	700,000	500,000	Additional Fees required of the Public Utilities Commission related to the rate case filing and other requirements.
Credit Card (Convenience Fee)	125,000	600,000	475,000	Merchant banking fees charges for processing of utility payments using credit/debit card
Dues and subscriptions/fees	43,500	57,024	13,524	To cover increases in annual dues for Utility membership in the American Public Power Association(APPA); Increase in registration fees and renewals for Professional Engineers membership fees.
Ads and Radio Announcement	137,850	147,500	9,650	Invitation for Bids, Requests for Proposals & solicitation of Interest announcement of major projects & equip requirements. Radio announcements for GPA power outages and any related items for the public.
<b>TOTAL</b>	<b>1,206,350</b>	<b>2,704,524</b>	<b>1,498,174</b>	

# Exhibit Set 1-88

Cost of Service Crosswalk Phase 1

**Guam Power Authority  
Summary of Revenue Requirement (\$000)  
Phase 1**

Row #	Description	SCHEDULE A TEST YEAR 2008		Crosswalk Table 1 R. Wiegand's Testimony		
		PROJECTED	WITH REQUEST	Line Item	Total Revenues	Total Revenue Requirement
1	<b>Proforma Income Statement</b>					
2	Base Revenues	\$ 136,190	\$ 136,190	Line 9	\$ 136,190	Base Revenues
3	Fuel Revenues	190,355	190,355			
4	Self Insurance Revenues	-	-			
5	Miscellaneous Revenues	2,533	2,533	Line 11		
6	Credit For DPW Streetlight Payment	(2,412)	(2,412)	Line 10	(2,412)	Credit for DPW Streetlights
7	Revenue from Allowed Rate Change	-	17,910	Line 13		
8						
9	<b>Total Revenues</b>	<b>\$ 326,666</b>	<b>\$ 344,576</b>			
10						
11	Production Fuel	190,355	190,355			
12	IPP Costs	18,500	18,500	Line 2		
13						
14	Production Non-fuel	22,394	22,394			
15	Transmission and Distribution	12,120	12,120			
16	Administrative and General	29,458	29,458			
17	Customer Accounting	3,112	3,112			
18	<b>Total O&amp;M Expenses</b>	<b>67,084</b>	<b>67,084</b>	Line 1		67,084 O&M
19	Depreciation	26,834	26,834			
20						
21	<b>Total Operating Expenses</b>	<b>302,773</b>	<b>302,773</b>			
22						
23	Earnings From Operations	23,893	41,803			
24						
25	Other Revenues (Expenses):					
26	Investment Income	4,776	4,776	Line 11	\$ 8,656	Other revenues
27	Interest expense (ST Debt)	(1,205)	(1,205)	Line 5		
28	Interest expense (Bonds)	(20,401)	(20,401)	Line 4		
29	Interest expense (IPP's)	(16,780)	(16,780)	Line 2		
30	AFUDC	512	512			
31	Amortization of Issuance Costs	(1,514)	(1,514)			
32	COLA/supplemental benefits	-	-			
33	Other expense	-	-			
34						
35	<b>Net Earnings</b>	<b>\$ (10,719)</b>	<b>\$ 7,191</b>			
36						
37	<b>Debt Service Coverage Calculation</b>					
38	Earnings From Operations	\$ 23,893	\$ 41,803			
39	Add: Depreciation	26,834	26,834			
40	Balance Available for Debt Service	\$ 50,727	\$ 68,637			
41	<b>Debt Service</b>					
42	Bond Interest Expense	20,401	20,401			
43	Bond Principal	7,080	7,080			
44	Total Debt Service	\$ 27,481	\$ 27,481			
45						
46	Debt Service Coverage	1.85	2.50			
47	Debt Service Coverage w/o IPP Acctg change	1.01	1.66			
48						
49	<b>Internal Cashflow Statement</b>					
50	Total Cash Generated	\$ 17,117	\$ 35,027			
51	CIP's-Internally Funded	(13,638)	(13,638)	Line 3		
52	Cabras 3 & 4 (CIPS & PIPS)	(2,500)	(2,500)	Line 3		
53	Cabras 1 & 2 (CIPS & PIPS)	(4,200)	(4,200)	Line 3	\$ 20,338	CIP's
54	Principal Payment (1993 & 1999 Series)	(7,080)	(7,080)	Line 4	\$ 27,481	Debt Service-Bond
55	Principal Payment (IPP's)	(6,305)	(6,305)	Line 2	\$ 41,585	IPP's
56	Principal Payment (\$10M Loan)	(1,787)	(1,787)	Line 5	\$ 2,992	Debt Service-TECP & \$10M Loan
57	Decrease (Increase) in Working Capital Requirements:					
58	Note Payment from GMH	0	-			
59	Note Payment from GPSS	1,575	1,575	Line 7		
60	Note Payment from GWA	2,381	2,381	Line 7		
61	Note Payment from DPW	1,825	1,825	Line 7		
62	Fuel Cost Over(Under) Recovery	4,001	4,001			
63	Materials Inventory	(1,500)	(1,500)	Line 7		
64	Fuel Inventory	(5,296)	(5,296)	Line 7		
65	FEMA Receipts - Chataan	0	-			
66	FEMA Receipts - Pongsona	-	-			
67	Other Working Capital Requirement	3,881	3,881	Line 7	\$ (2,548)	Inc(Dec) In Working Capital Req
68	WC Fund Funding Requirement	(3,412)	(3,412)	Line 6	3,412	Increase in Working Capital Fund
69	WC Fund Funding Requirement from LEAC Recovery	(2,175)	(2,175)			
70	Transfer to Excess Bond Fund from LEAC Recovery	(1,826)	(1,826)			
71	Regulatory Asset amortization	2,097	2,097	Line 11		
72	Streetlight Clearing Account	(318)	(318)	Line 7		
73	Construction Fund Interest Income	(750)	(750)	Line 11		
74						
75	<b>Cash (Deficiency)/Surplus</b>	<b>\$ (17,910)</b>	<b>\$ (0)</b>		142,434	160,344 Totals

Table 1, R. Wiegand's testimony	\$ 160,344
Add(Less)	
Production Fuel	190,355
Credit For DPW Streetlight Payment	2,412
Construction Fund Interest Income	750
Investment Income	(4,776)
Regulatory Asset amortization	(2,097)
Miscellaneous Revenues	(2,533)
	(8,656)
<b>IWPS Total Cost of Service</b>	<b>\$ 344,456</b>

# EXHIBIT SET

1-89

Cost of Service Crosswalk Phase 2

Guam Power Authority  
Summary of Revenue Requirement (\$000)  
Phase 2

Row #	Description	SCHEDULE A TEST YEAR 2008		Crosswalk Table 1 R. Wiegand's Testimony			
		PROJECTED	WITH REQUEST	Line Item	Total Revenues	Total Revenue Requirement	Description
1	<b>Proforma Income Statement</b>						
2	Base Revenues	\$ 136,190	\$ 136,190	Line 9	\$ 136,190		Base Revenues
3	Fuel Revenues	190,355	190,355				
4	Self Insurance Revenues	-	-				
5	Miscellaneous Revenues	2,533	2,533	Line 11			
6	Credit For DPW Streetlight Payment	(2,412)	(2,412)	Line 10	(2,412)		Credit for DPW Streetlights
7	Revenue from Allowed Rate Change	-	26,863	Line 13			
8							
9	<b>Total Revenues</b>	<b>\$ 326,666</b>	<b>\$ 353,529</b>				
10							
11	Production Fuel	190,355	190,355				
12	IPP Costs	18,500	18,500	Line 2			
13							
14	Production Non-fuel	23,359	23,359				
15	Transmission and Distribution	12,642	12,642				
16	Administrative and General	30,728	30,728				
17	Customer Accounting	3,246	3,246				
18	<b>Total O&amp;M Expenses</b>	<b>69,975</b>	<b>69,975</b>	Line 1		69,975	O&M
19	Depreciation	26,834	26,834				
20							
21	<b>Total Operating Expenses</b>	<b>305,664</b>	<b>305,664</b>				
22							
23	Earnings From Operations	21,002	47,865				
24							
25	Other Revenues (Expenses):						
26	Investment Income	4,776	4,776	Line 11	\$ 8,656		Other revenues
27	Interest expense (ST Debt)	(1,305)	(1,305)	Line 5			
28	Interest expense (Bonds)	(20,401)	(20,401)	Line 4			
29	Interest expense (IPP's)	(16,780)	(16,780)	Line 2			
30	AFUDC	512	512				
31	Amortization of Issuance Costs	(1,514)	(1,514)				
32	COLA/supplemental benefits	-	-				
33	Other expense	-	-				
34							
35	<b>Net Earnings</b>	<b>\$ (13,710)</b>	<b>\$ 13,153</b>				
36							
37	<b>Debt Service Coverage Calculation</b>						
38	Earnings From Operations	\$ 21,002	\$ 47,865				
39	Add: Depreciation	26,834	26,834				
40	Balance Available for Debt Service	\$ 47,836	\$ 74,699				
41	<b>Debt Service</b>						
42	Bond Interest Expense	20,401	20,401				
43	Bond Principal	7,080	7,080				
44	Total Debt Service	\$ 27,481	\$ 27,481				
45							
46	Debt Service Coverage	1.74	2.72				
47	Debt Service Coverage w/o IPP Acctg change	-	-				
48							
49	<b>Internal Cashflow Statement</b>						
50	Total Cash Generated	\$ 14,126	\$ 40,989				
51	CIP's-Internally Funded	(15,219)	(15,219)	Line 3			
52	Cabras 3 & 4 (CIPS & PIPS)	(2,700)	(2,700)	Line 3			
53	Cabras 1 & 2 (CIPS & PIPS)	(4,500)	(4,500)	Line 3	\$ 22,419		CIP's
54	Principal Payment (1993 & 1999 Series)	(7,080)	(7,080)	Line 4	\$ 27,481		Debt Service-Bond
55	Principal Payment (IPP's)	(6,305)	(6,305)	Line 2	\$ 41,585		IPP's
56	Principal Payment (\$10M Loan)	(1,787)	(1,787)	Line 5	\$ 3,092		Debt Service-TECP & \$10M Loan
57	Decrease (Increase) in Working Capital Requirements:						
58	Note Payment from GMH	0	-				
59	Note Payment from GPSS	1,575	1,575	Line 7			
60	Note Payment from GWA	2,381	2,381	Line 7			
61	Note Payment from DPW	1,825	1,825	Line 7			
62	Fuel Cost Over(Under) Recovery	4,001	4,001				
63	Materials Inventory	(1,500)	(1,500)	Line 7			
64	Fuel Inventory	(5,296)	(5,296)	Line 7			
65	FEMA Receipts - Chataan	0	-				
66	FEMA Receipts - Pongsona	-	-				
67	Other Working Capital Requirement	0	-	Line 7		\$ 1,333	Inc(Dec) In Working Capital Req
68	WC Fund Funding Requirement	(3,412)	(3,412)	Line 6		3,412	Increase in Working Capital Fund
69	WC Fund Funding Requirement from LEAC Recovery	(2,175)	(2,175)				
70	Transfer to Excess Bond Fund from LEAC Recovery	(1,826)	(1,826)				
71	Regulatory Asset amortization	2,097	2,097	Line 11			
72	Streetlight Clearing Account	(318)	(318)	Line 7			
73	Construction Fund Interest Income	(750)	(750)	Line 11			
74							
75	<b>Cash (Deficiency)/Surplus</b>	<b>\$ (26,863)</b>	<b>\$ -</b>		142,434	169,297	Totals

Table 1, R. Wiegand's testimony	\$ 169,297
Add(Less)	
Production Fuel	190,355
Credit For DPW Streetlight Payment	2,412
Construction Fund Interest Income	750
Investment Income	(4,776)
Regulatory Asset amortization	(2,097)
Miscellaneous Revenues	(2,533)
	(8,656)
<b>IWPS Total Cost of Service</b>	<b>\$ 353,408</b>

# Exhibit Set 1-90

Phase 1 & Phase 2 TLCOS

GUAM POWER AUTHORITY  
RECONCILIATION OF PHASE 1 AND PHASE 2 TLCOS

Row #		100%	66.7%	Difference	Schedule
1	Fuel	\$ 190,355,303	\$ 190,355,303	\$ -	
2	O&M	69,974,956	67,084,177	2,890,779	A
3	IPP Costs	41,584,011	41,584,011	-	
4	Other Expense	1,594,381	(2,387,372)	3,981,753	B
5	Debt Service	49,900,173	47,819,173	2,081,000	C
6					
7	Total Revenue Requirement	\$ 353,408,824	\$ 344,455,292	\$ 8,953,532	

## Schedule A: O&amp;M

Row #	Description	Phase 2 FY2008 Projected 100%	Phase 1 FY2008 Projected 66.7%	Difference	Comments
1	Number of Employees	592	592	0	
2					
3	<b>Labor:</b>				
4	Regular	25,728	24,355	(1,373)	Reduced funding for vacancies (12 to 6 mos) and new positions (12 to 3 mos)
5	Overtime	2,101	1,814	(287)	
6	Premium	173	163	(10)	
7	Benefits	10,079	9,564	(515)	
8	Retirees' benefits	1,281	1,281	-	
9					
10	<b>Sub-Total - Labor</b>	\$ 39,362	\$ 37,177	\$ (2,185)	
11					
12	<b>Non-Labor</b>				
13	Contracts	16,107	15,317	(790)	Deferred environmental study & Cabras units performance testing & reduced apprentice labor and training
14	Communications/Utilities	1,431	1,721	290	
15	Operating Supplies	4,649	4,499	(150)	Increase in water rates
16	Office Supplies	100	100	-	Deferred Turbine Overhaul parts purchase for Cabras 1&2
17	Miscellaneous	2,700	2,734	34	To cover APPA Dues and Subscription
18	Training	600	510	(90)	Reduced on-island training
19	Travel	175	175	-	
20	Other Admin Costs	86	86	-	
21	Insurance	8,765	8,765	-	
22	Others/Work order closing	-	-	-	
23	Bad Debts	500	500	-	
24					
25	<b>Sub-Total - Non-Labor</b>	35,113	34,407	(706)	
26					
27	<b>Total Labor &amp; Non-Labor</b>	<b>74,475</b>	<b>71,584</b>	<b>(2,891)</b>	
28					
29	<b>Capitalized O&amp;M Costs</b>	(4,500)	(4,500)	-	
30					
31					
32	<b>Grand Total O&amp;M</b>	69,975	67,084	(2,891)	

GUAM POWER AUTHORITY  
RECONCILIATION OF PHASE 1 AND PHASE 2 TLCOS

O & M CLASSIFICATION IS IN SCHEDULE 10 OF THE TLCOS.

O & M ALLOCATION AND FUNCTIONALIZATION WAS BASED ON AVERAGE ON FY 2006 AND FY 2007 AS FOLLOWS:

Allocation By Function:	Audited FY 06	Estimated FY 07	Average	Alloc. Factor	FY 08-Phase 2 Allocation-100%	FY08- Phase 1 Allocation-67%
Other Production	18,644,308	18,389,636	18,516,972	33%	23,358,770	22,393,782
Transmission & Distribution	10,559,269	9,484,103	10,021,686	18%	12,642,146	12,119,878
Administrative & General	24,587,781	24,129,616	24,358,699	44%	30,727,985	29,458,562
Customer Accounting	2,324,178	2,822,250	2,573,214	5%	3,246,055	3,111,955
<b>Total</b>	<b>56,115,536</b>	<b>54,825,605</b>	<b>55,470,571</b>	<b>100%</b>	<b>69,974,955</b>	<b>67,084,178</b>

Schedule B: Other Expense

Row #	Other Expense:	Phase 2 FY 2008 Projected	Phase 1 FY 2008 Projected	Difference
1	St. Lights Credits	2,411,586	2,411,586	-
2	Regulatory Asset Amort	(2,097,359)	(2,097,359)	-
3	Interest Income	(4,775,491)	(4,775,491)	-
4	Short Term Debt (P&I)	2,992,140	2,992,140	-
5	Working Capital Fund	3,411,585	3,411,585	-
6	Decrease in Working Capital Requirement	1,116,421	(2,865,332)	(3,981,753)
7	Interest Income - Construction Funds	750,000	750,000	-
8	Miscellaneous	(2,214,501)	(2,214,501)	-
9				
10	<b>Total</b>	<b>1,594,381</b>	<b>(2,387,372)</b>	<b>(3,981,753)</b>

Different AR and AP lag assumptions

OTHER EXPENSE CLASSIFICATION AND FUNCTIONALIZATION ARE IN SCHEDULE 13 OF THE TLCOS.

Schedule C: Debt Service and CIP's

Row #	Description	Phase 2 FY 2008 Projected	Phase 1 FY 2008 Projected	Difference
1	Principal Payments -Bonds	7,080,000	7,080,000	-
2	Interest Payments-Bonds	20,400,763	20,400,763	-
3	<b>Total</b>	<b>27,480,763</b>	<b>27,480,763</b>	-
4	Total Revenue Funded CIP's	22,419,410	20,338,410	(2,081,000)
5	<b>Total Debt Service</b>	<b>49,900,173</b>	<b>47,819,173</b>	<b>(2,081,000)</b>

C-1

Schedule C-1: CIP's

GUAM POWER AUTHORITY  
RECONCILIATION OF PHASE 1 AND PHASE 2 TLCOS

Row #	Description	Phase 2 FY 2008 Projected	Phase 1 FY 2008 Projected	Difference	Comments
1	Total Blanket Job Orders	\$ 3,500,000	\$ 3,000,000	\$ (500,000)	Reduced Line extensions and plant improvements
3					
4	Total General Plant	\$ 7,458,410	\$ 6,377,410	\$ (1,081,000)	Deferred satellite office (Yigo), machine shop monorail
5					garage building, CT generator, CT exhaust ducting,
6	Engineering Projects:				insulator washer and transporation equipment
9	Agana Power Plant Asbestos Removal/New WSD	100,000	100,000	-	
16	Distribution System Improvements	300,000	300,000	-	
20	GPA Central Office	400,000	400,000	-	
22	Harmon to GIAT 34.5 kv line reconductoring	82,000	82,000	-	
33	P27 Underground Reconstruction	300,000	300,000	-	
34	P-330 Hardening and Reconductoring	160,000	160,000	-	
35	Pulantat Substation Grounding Transformer	200,000	200,000	-	
36	Relay Coordination Study	419,000	419,000	-	
41	Substation/Capacitor Program	200,000	200,000	-	
47	Underground Fuel Pipeline	1,300,000	1,300,000	-	
49	Upgrade Fire Protection at Dededo CT 1&2	400,000	400,000	-	
50	USN Fuel Oil Pipeline	400,000	400,000	-	
54	Total Engineering Projects	\$ 4,261,000	\$ 4,261,000	\$ -	
55					
56	Cabras No. 1&2	4,500,000	4,200,000	(300,000)	Deferred generator rotor winding
57	Cabras No. 3&4	2,700,000	2,500,000	(200,000)	Deferred turbo charger rotor
58	Total CIP's & PIP's	\$ 7,200,000	\$ 6,700,000	\$ (500,000)	
59					
60	<b>Total Internally Funded CIP's</b>	<b>\$ 22,419,410</b>	<b>\$ 20,338,410</b>	<b>\$ (2,081,000)</b>	

DEBT SERVICE CLASSIFICATION AND FUNCTIONALIZATION ARE IN SCHEDULE 12 OF THE TLCOS.

	<u>Misc Items to be</u> <u>Allocated:</u>	<u>Total Expense</u> <u>(Income)</u>	<u>Method of Allocation</u>
36	St. Lights Credits	\$2,411,586	Direct to Distribution Demand
37	Reinstated Revenue	0	Direct to Distribution Demand
38	Regulatory Asset Amort	(2,097,359)	Rate Base, Schedule 11
39	Interest Income	(4,775,491)	Rate Base
40	Short Term Debt (P&I)	2,992,140	Rate Base
41	Working Capital Fund Decrease in Working	3,411,585	Rate Base
42	Capital Requirement Interest Income -	1,116,421	Rate Base
43	Construction Funds	750,000	Rate Base
44	Miscellaneous	(2,214,501)	Rate Base
45	Total	\$1,594,381	GPA Wkpp 9

	<u>Misc Items to be</u> <u>Allocated:</u>	<u>Total Expense</u> <u>(Income)</u>	<u>Method of Allocation</u>
36	St. Lights Credits	\$2,411,586	Direct to Distribution Demand
37	Reinstated Revenue	0	Direct to Distribution Demand
38	Regulatory Asset Amort	(2,097,359)	Rate Base, Schedule 11
39	Interest Income	(4,775,491)	Rate Base
40	Short Term Debt (P&I)	2,992,140	Rate Base
41	Working Capital Fund Decrease in Working	3,411,585	Rate Base
42	Capital Requirement Interest Income -	(2,865,332)	Rate Base
43	Construction Funds	750,000	Rate Base
44	Miscellaneous	(2,214,501)	Rate Base
45	Total	(\$2,387,372)	GPA Wkpp 9

(\$792,991)

# Exhibit Set 1-95

## USN Billing Summary Workbook

USN BILLING SUMMARY

YEAR 2005	10/31/2004	11/30/2004	12/31/2004	1/31/2005	2/28/2005	3/31/2005	4/30/2005	5/31/2005	6/30/2005	7/31/2005	8/31/2005	9/30/2005	Total
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
<b>KWH</b>	<b>27,192,483</b>	<b>27,438,609</b>	<b>27,778,024</b>	<b>26,628,545</b>	<b>24,650,734</b>	<b>27,468,455</b>	<b>25,288,874</b>	<b>28,462,912</b>	<b>26,868,668</b>	<b>30,641,720</b>	<b>28,357,998</b>	<b>25,702,747</b>	<b>326,479,769</b>
WHEELING CHARGES	1,044,415	1,565,693	1,876,857	1,719,747	1,402,074	1,612,844	1,674,736	1,769,828	1,626,473	1,699,409	1,594,226	1,576,789	19,163,091
RATE .019	\$ 19,843.89	\$ 29,748.17	\$ 35,660.28	\$ 32,675.19	\$ 26,639.41	\$ 30,644.04	\$ 31,819.98	\$ 33,626.73	\$ 30,902.99	\$ 32,288.77	\$ 30,290.29	\$ 29,958.99	\$ 364,098.73
<b>KW DEMAND</b>	<b>43,991.66</b>	<b>48,763.79</b>	<b>48,554.71</b>	<b>46,903.61</b>	<b>49,918.47</b>	<b>43,269.85</b>	<b>42,172.80</b>	<b>47,271.56</b>	<b>48,421.81</b>	<b>49,619.89</b>	<b>46,123.40</b>	<b>42,176.91</b>	<b>557,188.46</b>
RATE \$26.01	1,144,223.08	1,268,346.18	1,262,908.01	1,219,962.90	1,298,379.40	1,125,448.80	1,096,914.53	1,229,533.34	1,259,451.28	1,290,613.34	1,199,669.63	1,097,021.43	14,492,471.90
NON FUEL ENERGY CHARGE	193,066.62	194,814.12	197,223.96	189,062.68	175,020.20	195,026.04	179,550.99	202,086.68	190,767.53	217,556.20	201,341.79	182,489.50	2,318,006.31
INSURANCE CHARGE	9,517.37	9,603.51	9,722.31	9,319.99	8,627.76	9,613.96	8,851.11	9,962.02	9,404.03	10,724.60	9,925.30	8,995.96	114,267.92
CUSTOMER CHARGE	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	46,764.00
FUEL CHARGE	1,669,917.51	1,835,752.63	1,868,738.65	1,695,013.47	1,562,240.20	1,641,817.08	1,605,185.86	2,046,881.93	1,905,579.55	2,134,777.92	2,117,378.28	1,975,795.86	22,059,078.95
GPA ADJUSTMENT	-	-	-	-	-	54,611.11	(54,611.11)	-	-	-	(23,164.22)	-	(23,164.22)
<b>TOTAL BILLING</b>	<b>\$ 3,040,465.47</b>	<b>\$ 3,342,161.60</b>	<b>\$ 3,378,150.19</b>	<b>\$ 3,149,931.23</b>	<b>\$ 3,074,803.96</b>	<b>\$ 3,061,058.02</b>	<b>\$ 2,871,608.36</b>	<b>\$ 3,525,987.71</b>	<b>\$ 3,400,002.38</b>	<b>\$ 3,689,857.84</b>	<b>\$ 3,539,337.99</b>	<b>\$ 3,298,158.73</b>	<b>\$ 39,371,523.48</b>

**USN BILLING SUMMARY**

<b>YEAR 2006</b>	<b>10/31/2005</b>	<b>11/30/2005</b>	<b>12/31/2005</b>	<b>1/31/2006</b>	<b>2/28/2006</b>	<b>3/31/2006</b>	<b>4/30/2006</b>	<b>5/31/2006</b>	<b>6/30/2006</b>	<b>7/31/2006</b>	<b>8/31/2006</b>	<b>9/30/2006</b>	<b>Total</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>
<b>KWH</b>	<b>29,055,725</b>	<b>28,109,288</b>	<b>30,208,012</b>	<b>28,574,992</b>	<b>26,506,916</b>	<b>28,741,845</b>	<b>27,770,684</b>	<b>30,756,734</b>	<b>29,513,279</b>	<b>27,675,894</b>	<b>28,880,127</b>	<b>28,074,224</b>	<b>343,867,720</b>
WHEELING CHARGES RATE .019	1,779,638 \$ 33,813.12	1,775,992 \$ 33,743.85	1,951,038 \$ 37,069.72	1,608,239 \$ 30,556.54	1,600,945 \$ 30,417.96	1,801,520 \$ 34,228.88	1,705,462 \$ 32,403.78	1,260,152 \$ 23,942.89	1,162,016 \$ 22,078.30	888,360 \$ 16,878.84	957,176 \$ 18,186.34	595,340 \$ 11,311.46	17,085,878 \$ 324,631.68
<b>KW DEMAND</b>	<b>46,983.51</b>	<b>49,646.33</b>	<b>47,877.60</b>	<b>42,199.38</b>	<b>43,253.67</b>	<b>46,157.32</b>	<b>45,788.55</b>	<b>47,906.06</b>	<b>45,741.43</b>	<b>44,317.27</b>	<b>48,489.50</b>	<b>47,338.66</b>	<b>555,699.28</b>
RATE \$26.01	1,222,041.10	1,291,301.04	1,245,296.38	1,097,605.87	1,125,027.96	1,200,551.89	1,190,960.19	1,246,036.62	1,189,734.59	1,152,692.19	1,261,211.90	1,231,278.55	14,453,738.27
NON FUEL ENERGY CHARGE	206,295.65	199,575.94	214,476.89	202,882.44	188,199.10	204,067.10	197,171.86	218,372.81	209,544.28	196,498.85	205,048.90	199,326.99	2,441,460.81
INSURANCE CHARGE	10,169.50	9,838.25	10,572.80	10,001.25	9,277.42	10,059.65	9,719.74	10,764.86	10,329.65	9,686.56	10,108.04	9,825.98	120,353.70
CUSTOMER CHARGE	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	46,764.00
FUEL CHARGE	2,513,000.60	2,383,021.11	2,736,543.81	2,669,647.20	2,478,211.10	2,589,496.53	2,617,303.65	2,969,501.15	2,878,607.18	2,941,836.83	3,005,092.73	3,467,756.22	33,250,018.12
GPA ADJUSTMENT	-	-	(370.15)								(31,467.49)		(31,837.64)
<b>TOTAL BILLING</b>	<b>\$ 3,989,216.97</b>	<b>\$ 3,921,377.22</b>	<b>\$ 4,247,486.46</b>	<b>\$ 4,014,590.31</b>	<b>\$ 3,835,030.54</b>	<b>\$ 4,042,301.05</b>	<b>\$ 4,051,456.22</b>	<b>\$ 4,472,515.30</b>	<b>\$ 4,314,191.01</b>	<b>\$ 4,321,490.28</b>	<b>\$ 4,472,077.43</b>	<b>\$ 4,923,396.20</b>	<b>\$ 50,605,129.00</b>

USN BILLING SUMMARY

YEAR 2007	10/31/2006 ACTUALS	11/30/2006 ACTUALS	12/31/2006 ACTUALS	1/31/2007 ACTUALS	2/28/2007 ACTUALS	3/30/2007 ACTUALS	4/30/2007 ACTUALS	5/31/2007 ACTUALS	6/30/2007 ACTUALS	7/31/2007 ACTUALS	8/30/2007 ACTUALS	9/30/2007 ACTUALS	TOTAL ACTUALS
<b>KWH</b>	<b>28,217,095</b>	<b>27,148,434</b>	<b>27,706,201</b>	<b>26,852,166</b>	<b>24,473,254</b>	<b>26,581,120</b>	<b>28,037,902</b>	<b>28,100,485</b>	<b>28,054,822</b>	<b>29,922,192</b>	<b>29,109,366</b>	<b>26,074,601</b>	<b>330,277,638</b>
WHEELING CHARGES RATE .019	\$ 864,620 16,427.78	\$ 881,650 16,751.35	\$ 904,079 17,177.50	\$ 935,087 17,766.65	\$ 812,069 15,429.32	\$ 938,504 17,831.58	\$ 911,445 17,317.46	\$ 1,001,229 19,023.35	\$ 1,608,227 30,556.31	\$ 1,464,895 27,833.01	\$ 1,174,172 22,309.27	\$ 1,133,839 21,542.94	\$ 12,629,816 239,966.51
<b>KW DEMAND RATE \$26.01</b>	<b>47,037.54</b> 1,223,446.42	<b>45,238.33</b> 1,176,648.96	<b>43,339.03</b> 1,127,248.17	<b>43,306.97</b> 1,126,414.29	<b>44,421.10</b> 1,155,392.81	<b>42,291.61</b> 1,100,004.76	<b>46,045.49</b> 1,197,643.19	<b>45,317.56</b> 1,178,709.74	<b>47,337.71</b> 1,231,253.84	<b>48,456.04</b> 1,260,341.60	<b>49,702.11</b> 1,292,751.88	<b>45,473.17</b> 1,182,757.15	<b>547,967</b> 14,252,612.81
NON FUEL ENERGY CHARGE	200,341.37	192,753.88	196,714.03	190,650.38	173,760.10	188,725.95	199,069.10	199,513.44	199,189.24	212,447.56	206,676.50	185,129.67	\$ 2,344,971.23
INSURANCE CHARGE	9,875.98	9,501.95	9,697.17	9,398.26	8,565.64	9,303.39	9,813.27	9,835.17	9,819.19	10,472.77	10,188.28	9,126.11	\$ 115,597.17
CUSTOMER CHARGE	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	3,897.00	\$ 46,764.00
FUEL CHARGE	3,463,394.46	3,245,568.14	3,277,172.57	2,598,967.44	2,398,868.36	2,500,618.86	2,300,706.12	2,675,924.89	2,838,166.07	2,952,033.70	3,213,208.26	2,951,175.49	\$ 34,415,804.35
GPA ADJUSTMENT	11,540.79							97,733.48					\$ 109,274.27
<b>TOTAL BILLING</b>	<b>\$ 4,917,383.01</b>	<b>\$ 4,656,662.08</b>	<b>\$ 4,631,906.43</b>	<b>\$ 3,947,094.04</b>	<b>\$ 3,755,913.23</b>	<b>\$ 3,820,381.54</b>	<b>\$ 3,728,446.14</b>	<b>\$ 4,086,903.59</b>	<b>\$ 4,410,615.14</b>	<b>\$ 4,467,025.64</b>	<b>\$ 4,749,031.19</b>	<b>\$ 4,353,628.36</b>	<b>\$ 51,524,990.41</b>

# Exhibit Set 1-97

Navy Correspondence  
(May 3, 2001)

*Jana*



DEPARTMENT OF THE NAVY  
U.S. NAVY PUBLIC WORKS CENTER  
PSC 435, BOX 195  
FPO AP 96540-2937

IN REPLY REFER TO:  
11000  
Ser 10/375  
03 MAY 2001

Ms. T. Ann Perez  
General Manager  
Guam Power Authority  
P.O. Box 2977  
Hagatna, Guam 96910-2977

Dear Ms. Perez:

In accordance with Article 20 of the Customer Service Agreement, we are notifying you to decrease the Contract Maximum and Minimum Demands by 5 percent to 56,486.05 KW maximum and 44,879.52 minimum, for the next Contract Demand year. Additionally, decrease the next two subsequent Contract Demand year's maximum and minimum amounts by 5 percent each year as shown in Enclosure (1). Enclosure (1) is a detailed Navy Maximum and Minimum Contract Demand Calculation exhibit. These decreases are the maximum reductions allowed under the provisions of the Customer Service Agreement Article 20.

The Department of Defense over the past several years has reduced its excess capacity on Guam through Base Realignment and Closures (BRAC), decommissioning of Naval ships, reducing military housing needs, and other cost saving measures as a proactive approach to address severe budget cuts. These efforts have resulted in a reduction of energy consumption at the rate of about 1 percent each year. Although, the Department of Defense has considered Guam as a strategic location and will be homeporting a sub squadron, our energy projections/calculations take into consideration this new mission increase.

My point of contact is Mr. Chuck Daniels who can be reached at 339-8151 or LCDR Ben Pina at 339-5100.

Sincerely,

W. J. BEARY  
Captain, CEC, U.S. Navy  
Commanding Officer

"SAFETY FIRST"

*received 9/10/02*

## Navy Maximum and Minimum Contract Demand Calculation

### Navy Maximum Contract Demand Calculation

1) Initial Contract Maximum Demand	73,000	Kw/Month
1st Five (5) Percent Reduction	5%	
2) Revised (FY1995)Contract Maximum Demand	69,350	Kw/Month
2nd Five (5) Percent Reduction	5%	
3) Revised (FY1996)Contract Maximum Demand	65,883	Kw/Month
3rd Five (5) Percent Reduction	5%	
4) Revised (FY1997)Contract Maximum Demand	62,588	Kw/Month
4th Five (5) Percent Reduction	5%	
5) Revised (FY1998)Contract Maximum Demand	59,459	Kw/Month
5th Five (5) Percent Reduction	5%	
6) Revised (effective 8/02)Contract Maximum Demand	56,486	Kw/Month
5th Five (5) Percent Reduction	5%	
7) Revised (effective 8/03)Contract Maximum Demand	53,662	Kw/Month
5th Five (5) Percent Reduction	5%	
8) Revised (effective 8/04)Contract Maximum Demand	50,979	Kw/Month

### Navy Minimum Contract Demand Calculation

1) Initial Contract Minimum Demand	58,000	Kw/Month
1st Five (5) Percent Reduction	5%	
2) Revised (FY1995)Contract Minimum Demand	55,100	Kw/Month
2nd Five (5) Percent Reduction	5%	
3) Revised (FY1996)Contract Minimum Demand	52,345	Kw/Month
3rd Five (5) Percent Reduction	5%	
4) Revised (FY1997)Contract Minimum Demand	49,728	Kw/Month
4th Five (5) Percent Reduction	5%	
5) Revised (FY1998)Contract Minimum Demand	47,241	Kw/Month
5th Five (5) Percent Reduction	5%	
6) Revised (effective 8/02)Contract Minimum Demand	44,879	Kw/Month
5th Five (5) Percent Reduction	5%	
7) Revised (effective 8/03)Contract Minimum Demand	42,635	Kw/Month
5th Five (5) Percent Reduction	5%	
8) Revised (effective 8/04)Contract Minimum Demand	40,504	Kw/Month

# Exhibit Set 1-98

USN COINCIDENT PEAK FY 05-FY07  
WORKBOOK

**SET 1-98**  
**USN COINCIDENT PEAK FY 05**

	NAVY PEAK DEMAND	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Total
	POINT OF DELIVERY													
1	P44 NCS HSNG STA A & 101	-	-	-	980.30	1,413.21	894.60	1,020.16	1,090.82	973.60	1,044.03	956.54	707.45	9,080.71
2	T008 PITI SUBSTATION	3,270.78	5,979.54	4,479.25	6,229.86	1,786.37	886.01	1,835.20	966.84	2,314.07	1,010.29	1,110.46	981.68	30,850.35
3	T009 AGANA SUBSTATION	2,277.44	3,255.43	3,255.43	3,255.43	3,255.43	1,703.42	1,741.27	1,741.27	1,741.27	1,741.27	1,779.13	1,779.13	27,525.92
4	T011 OROTE SUBSTATION	6,564.89	5,273.00	5,852.87	7,026.52	7,332.07	6,040.39	5,635.63	7,271.63	11,342.27	6,608.85	5,234.19	9,008.73	83,191.04
5	T012 OROTE SUBSTATION	5,549.66	5,980.75	5,917.71	5,612.85	5,313.09	6,043.69	6,306.27	6,538.10	7,085.18	7,607.64	6,826.03	2,188.21	70,969.18
6	T013 OROTE SUBSTATION	14.40	1,144.80	2,102.40	1,087.20	4,190.40	4,190.40	57.60	3,038.40	18.00	5,194.80	4,068.00	2,725.47	27,831.87
7	T014 MARBO SUBSTATION	166.56	908.49	908.49	908.49	908.49	832.78	870.64	870.64	870.64	908.49	813.64	809.52	9,776.87
8	T015 AAFB SUBSTATION	10,665.31	12,514.69	11,079.04	8,321.57	13,355.80	10,143.00	11,636.66	13,414.71	8,864.56	11,778.10	9,941.14	8,475.63	130,190.21
9	T016 AAFB SUBSTATION	3,896.42	2,725.47	3,518.40	2,301.51	-	2,947.20	2,685.10	2,624.53	5,414.40	4,008.00	6,345.60	4,348.80	40,815.43
10	T021 HARMON SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
11	T022 HARMON SUBSTATION	3,966.40	3,802.54	3,766.44	3,777.59	2,313.29	2,260.71	2,376.38	2,471.01	2,544.62	1,997.84	1,892.69	1,734.97	32,904.48
12	T023 NCTAMS RADIO BARRIGADA	448.80	422.40	446.40	441.60	432.00	388.80	465.60	547.62	439.20	424.80	376.80	476.96	5,310.98
13	T024 NCTAMS BARRIGADA	927.83	782.40	958.92	898.28	924.87	945.91	990.94	951.56	916.19	928.79	832.14	1,770.03	11,827.86
14	T040/041 X206 PIERS	-	-	-	-	-	-	-	-	-	-	-	-	-
15	T047 NCS SUBSTATION	915.30	899.10	1,080.09	1,053.18	958.96	1,063.27	1,056.54	928.80	966.60	990.90	834.30	962.33	11,709.37
16	T048 WILSON HOMES	-	-	-	-	-	-	-	-	-	-	-	-	-
17	T110 POTTS JUNCTION SUB.	-	-	-	-	-	-	-	-	-	444.00	484.80	470.40	1,399.20
18	T132 COLD STORAGE	5,080.67	4,811.18	5,153.27	4,752.44	5,303.66	4,841.28	4,772.26	4,772.44	4,643.21	4,694.50	4,558.34	4,194.73	57,577.98
19	X034 OROTE POWER PLANT	247.20	264.00	36.00	256.80	331.20	88.38	288.00	43.20	288.00	237.60	69.60	91.20	2,241.18
20	P222/223 APRA SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	43,991.66	48,763.79	48,554.71	46,903.62	47,818.84	43,269.84	41,738.25	47,271.57	48,421.81	49,619.90	46,123.40	40,725.24	553,202.63
	BILLING DEMAND	43,991.66	48,763.79	48,554.71	46,903.62	49,918.47	43,269.85	42,172.80	47,271.56	48,421.81	49,619.89	46,123.40	42,176.91	557,188.47

SET 1-98  
 USN COINCIDENT PEAK  
 FY 2006

	NAVY PEAK DEMAND	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Total
	POINT OF DELIVERY													
1	P44 NCS HSNB STA A & 101	834.68	857.60	760.44	726.90	610.29	727.84	825.00	774.64	578.53	697.77	702.19	760.44	8,856.32
2	T008 PITI SUBSTATION	1,300.63	1,744.40	1,484.59	1,413.71	1,239.51	3,457.10	4,276.97	2,064.58	2,440.88	4,675.39	5,666.10	4,633.26	34,397.12
3	T009 AGANA SUBSTATION	1,816.98	1,816.98	1,816.98	1,779.13	1,779.13	1,741.27	1,779.13	1,816.98	454.25	454.25	416.39	75.71	15,747.18
4	T011 OROTE SUBSTATION	4,629.37	7,266.41	6,442.56	3,979.73	6,683.53	4,773.07	5,199.33	6,010.95	5,453.17	5,539.74	5,284.00	6,463.26	67,725.12
5	T012 OROTE SUBSTATION	8,328.38	9,123.81	7,060.11	6,704.45	5,300.81	6,943.29	6,844.77	7,766.71	6,854.22	7,153.28	10,242.53	8,646.55	90,968.91
6	T013 OROTE SUBSTATION	4,269.91	2,695.19	4,845.28	5,480.39	4,716.37	3,002.40	21.60	2,055.60	3,812.40	28.80	25.20	28.80	30,981.94
7	T014 MARBO SUBSTATION	-	-	-	-	-	-	870.64	908.49	946.34	908.49	908.49	946.34	5,488.79
8	T015 AAFB SUBSTATION	9,411.70	9,528.03	8,489.26	6,707.40	8,745.77	10,151.62	8,797.11	11,053.45	9,592.54	10,010.83	9,999.86	10,398.23	112,885.80
9	T016 AAFB SUBSTATION	5,548.80	5,894.40	6,686.40	5,428.80	5,078.40	5,035.20	5,865.60	5,947.20	6,048.00	5,347.20	6,148.80	5,611.20	68,640.00
10	T021 HARMON SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
11	T022 HARMON SUBSTATION	2,187.11	2,187.11	2,021.80	1,918.80	2,003.00	1,965.60	2,227.70	2,190.20	2,162.20	2,396.20	2,747.20	2,915.60	26,922.52
12	T023 NCTAMS RADIO BARRIGADA	521.12	410.40	429.60	422.40	520.80	635.94	768.43	525.60	540.00	353.30	484.80	540.00	6,152.39
13	T024 NCTAMS BARRIGADA	1,870.99	1,875.19	1,883.59	1,812.08	1,765.88	1,799.59	1,765.83	869.99	882.59	827.94	771.59	807.59	16,932.85
14	T040/041 X206 PIERS	-	-	-	-	-	-	-	-	-	-	-	-	-
15	T047 NCS SUBSTATION	1,006.07	918.00	931.50	764.10	980.10	1,022.89	975.79	885.60	810.00	912.60	904.50	976.80	11,087.95
16	T048 WILSON HOMES	-	-	-	-	-	-	-	-	-	-	-	-	-
17	T110 POTTS JUNCTION SUB.	516.00	518.40	454.80	492.00	442.80	483.60	477.60	475.20	483.60	499.20	4.80	6.00	4,854.00
18	T132 COLD STORAGE	4,463.37	4,524.81	4,424.27	3,195.85	3,274.48	4,221.10	4,821.86	4,292.07	4,574.70	4,296.28	3,993.87	4,362.57	50,445.23
19	X034 OROTE POWER PLANT	278.40	285.60	146.40	343.20	112.80	196.80	271.20	268.80	108.00	216.00	189.17	166.31	2,582.68
20	P222/223 APRA SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	46,983.51	49,646.33	47,877.58	41,168.94	43,253.67	46,157.31	45,788.56	47,906.06	45,741.42	44,317.27	48,489.49	47,338.66	554,668.80
	BILLING DEMAND	46,983.51	49,646.33	47,877.58	42,199.48	43,253.67	46,157.31	45,788.56	47,906.06	45,741.42	44,317.27	48,489.50	47,338.66	555,699.28

**SET 1-98**  
**USN COINCIDENT PEAK**  
**FY 2007**

	NAVY PEAK DEMAND	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Total
	POINT OF DELIVERY													
1	P44 NCS HSNB STA A & 101	528.17	496.41	478.75	529.95	614.70	580.33	578.53	650.03	649.19	586.52	627.95	622.69	6,943.23
2	T008 PITI SUBSTATION	4,637.85	5,894.96	4,669.74	3,102.72	3,329.05	3,201.72	3,816.14	4,258.84	2,696.79	2,678.21	3,417.72	3,241.48	44,945.22
3	T009 AGANA SUBSTATION	492.10	416.39	416.39	416.39	416.39	416.39	908.49	757.08	757.08	757.08	794.93	832.78	7,381.48
4	T011 OROTE SUBSTATION	8,522.12	6,818.61	5,925.95	6,770.54	6,567.08	10,120.92	10,721.64	9,608.95	11,244.24	10,360.35	10,087.40	6,515.05	103,262.86
5	T012 OROTE SUBSTATION	8,515.64	7,887.28	7,469.55	8,834.89	7,571.41	4,165.73	5,271.17	5,477.79	5,238.52	4,242.62	5,611.58	9,151.23	79,437.41
6	T013 OROTE SUBSTATION	28.80	25.20	25.20	25.20	1,908.00	14.40	14.40	10.80	1,825.20	4,874.40	4,636.80	46.80	13,435.20
7	T014 MARBO SUBSTATION	908.49	870.64	870.64	870.64	870.64	870.64	726.79	726.78	762.55	728.41	847.99	739.35	9,793.56
8	T015 AAFB SUBSTATION	9,305.51	9,694.31	10,612.66	9,415.19	9,139.49	8,814.89	8,719.68	8,876.09	9,015.52	9,338.82	9,740.87	9,985.52	112,658.54
9	T016 AAFB SUBSTATION	4,867.20	4,785.60	4,152.00	4,281.60	4,992.00	4,900.80	5,851.20	5,692.80	6,019.20	5,697.60	4,948.80	4,900.80	61,089.60
10	T021 HARMON SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
11	T022 HARMON SUBSTATION	2,798.60	2,523.20	2,527.20	2,575.80	2,583.90	2,575.80	2,652.80	2,122.20	2,021.00	1,976.40	2,037.20	2,243.70	28,637.80
12	T023 NCTAMS RADIO BARRIGADA	559.20	189.60	216.00	561.60	912.00	540.00	1,039.20	540.00	532.80	554.40	561.60	552.00	6,758.40
13	T024 NCTAMS BARRIGADA	779.34	402.54	431.34	786.54	416.39	842.94	430.79	877.19	832.14	857.34	882.54	837.48	8,376.56
14	T040/041 X206 PIERS	-	-	-	-	-	-	-	-	-	-	-	-	-
15	T047 NCS SUBSTATION	916.80	894.00	976.80	927.60	964.80	869.40	909.00	892.80	406.80	878.40	855.00	979.20	10,470.60
16	T048 WILSON HOMES	-	-	-	-	-	-	-	-	-	-	-	-	-
17	T110 POTTS JUNCTION SUB.	4.80	6.00	4.80	6.00	6.00	6.00	2.30	506.45	513.55	531.49	537.30	496.45	2,621.14
18	T132 COLD STORAGE	3,932.61	4,150.61	4,422.78	4,022.73	3,934.85	4,162.85	4,392.56	4,283.77	4,661.13	4,217.61	4,074.83	4,314.23	50,570.56
19	X034 OROTE POWER PLANT	240.32	182.99	139.24	179.57	194.40	208.80	10.80	36.00	162.00	176.40	39.60	14.40	1,584.52
20	P222/223 APRA SUBSTATION	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	47,037.54	45,238.33	43,339.03	43,306.97	44,421.10	42,291.61	46,045.49	45,317.57	47,337.71	48,456.04	49,702.11	45,473.17	547,966.69
	BILLING DEMAND	47,037.54	45,238.33	43,339.03	43,306.97	44,421.10	42,291.61	46,045.49	45,317.57	47,337.71	48,456.04	49,702.11	45,473.17	547,966.68

# Exhibit Set 1-99

Navy Meters

NAVY LOADS

11/19/2007

	Site	Qmeter ID	Meter #	Make	Model	Type	Cost of Meter	Installation Year	Bus kV Monitored (4/13.8/34.5 kV)	Type	Mult.	Remarks
1	P44 NCS Housing Station 101											INACTIVE METER POINT
2	P44 NCS Housing Station A	P44-A	84182385	Schlumberger	ST-Q220	Solid State	\$ -	Unknown	13.8	D	4200	To be replaced with Itron Q1000 before 2008 (\$3972)
3	Piti Sub T-8	T008	46180484	Itron	Q1000 SP4FM	Solid State	\$ 3,250.00	2006	34.5	D	18000	
4	Agana Sub T-9	T009	12903528	Schlumberger	ST-Q220	Solid State	\$ -	Unknown	34.5	D	36000	INACTIVE METER POINT; To be replaced with Itron Q1000 when transformer energized
5	Naval Hospital		4919190	Elster	Alpha A1D+	Solid State	\$ 183.00	2004	13.8	D	3600	13.8kV OH Primary Meter P-282
6	Orote Sub T-11	T011	40505007	Itron	Q1000 SP4FM	Solid State	\$ 2,900.00	2006	34.5	D	18000	
7	Orote Sub T-12	T012-2EL	51796256	Itron	Q1000 SP3FR	Solid State	\$ 3,387.00	2007	34.5	D	18000	
8	Orote Sub T-13	T013	40505009	Itron	Q1000 SP4FR	Solid State	\$ 2,700.00	2006	34.5	D	18000	
9	Orote Sub X-34	X034	86404594	Schlumberger	ST-Q220	Solid State	\$ -	Unknown	34.5	D	18000	To be replaced with Itron Q1000 before 2008 (\$3,250)
10	Marbo Area		4919207	ABB	Alpha A1D+	Solid State	\$ 183.00	2004	13.8	D	3600	13.8kV OH Primary Meter P-089
11	Andersen Sub T-15	T015	46180486	Itron	Q1000 SP4FM	Solid State	\$ 3,250.00	2006	34.5	D	24000	
12	Andersen Sub T-16	T016	46180489	Itron	Q1000 SP4FR	Solid State	\$ 3,050.00	2006	34.5	D	24000	
13	Harmon Sub T-22	T022-2EL	51796257	Itron	Q1000 SP3FR	Solid State	\$ 3,387.00	2007	34.5	D	18000	
14	Radio Barrigada Sub T-23	T023	46180487	Itron	Q1000 SP4FM	Solid State	\$ 3,250.00	2006	34.5	D	12000	
15	Radio Barrigada Sub T-24	T024	46180490	Itron	Q1000 SP4FR	Solid State	\$ 3,050.00	2006	34.5	D	18000	
16	Radio Barrigada		4919187	ABB	Alpha A1D+	Solid State	\$ 183.00	2005	13.8	D	3600	13.8kV OH Primary Meter P-213
17	NCS T-47	T047	46180485	Itron	Q1000 SP4FM	Solid State	\$ 3,250.00	2006	34.5	D	9000	
18	Andy South T-48											INACTIVE METER POINT
19	Pott's Junction T-110	T110	86404588	Schlumberger	ST-Q220	Solid State	\$ -	Unknown	34.5	D	6000	To be replaced with Itron Q1000 before 2008 (\$3,972)
20	Naval Station Cold Storage T-132	T132	46180491	Itron	Q1000 SP4FR	Solid State	\$ 3,050.00	2006	34.5	D	6000	
21	Apra P222 (Cold Storage Backfeed)		2798758	Elster	Alpha A1KL+	Solid State	\$ 183.00	2007	13.8	D	9600	
							\$ 35,256.00					

Note: Costs for highlighted ones are not available but these will be replaced before 2008.

# Exhibit Set 1-102

Navy Retail Customers

**SET 1-102**  
**USN RETAIL CUSTOMERS**

<b>RETAIL CUSTOMER UNDER NAVY'S FEEDER</b>			
<b>Meter #</b>	<b>Account#</b>	<b>Rate</b>	<b>Customer Name</b>
99925094	182788	RES	LEON GUERRERO FRANKLIN
77873668	195921	RES	CARROLL MARY
99703716	178078	RES	LEON GUERRERO JESSE
95774555	190034	RES	LEON GUERRERO CARLOTTA
24918617	200371	RES	LEON GUERRERO CHRISTINA
77911622	179639	RES	LEON GUERRERO WENCESLAO
14581957	171563	RES	LEON GUERRERO ANDRE
60286589	178270	RES	LEON GUERRERO JENNIFER
16851893	171625	RES	LEON GUERRERO BRIAN
99703708	172385	RES	LEON GUERRERO ANNIE
97985459	203147	RES	LEON GUERRERO ERNT
83729747	180068	RES	LEON GUERRERO JOHN
77872526	219950	RES	AISEK WILLIAM
77872526	231188	RES	ALSTON KUUMOMI
77872526	237313	RES	BERNIK JC
67276995	198970	RES	SU WENKUN
86024937	127442	RES	ALIG JOSE SANTOS
86024937	230764	RES	BAUTISTA PEDRO
86023849	217161	RES	ALIG JOSE SANTOS
86023849	225999	RES	ALIG JOSE
1896348	201066	RES	NANGUATA DAVID
96076003	202393	RES	KOSTANTINO VICTOR
96076003	237124	RES	DIAZ FRANK
85034002	109061	RES	ALIG FRED
87384255	182700	RES	ALIG JOSE
87384255	245450	RES	ALIG MAE
95306756	109066	RES	OLIVARES MARIA
95306756	232513	RES	SANOTS ALEJANDRO
86023762	163231	RES	SIMON ESTELLA
92903141	109058	RES	SNYDER MEDING
96263795	191502	RES	SNYDER MEDING
60227813	109049	RES	CRUZ JESUS
76702950	109055	RES	SANTOS JOSE
97904766	109059	RES	SANTOS DIANA
83385743	109060	RES	SANTOS JOSE
83543394	110758	RES	LEON GUERRERO MICHAEL
96913708	110946	RES	FRANCISCO ANTONIO
99704441	110970	RES	MESA ROBERT
96913709	110977	RES	POLIARCO MARIO
67256032	117677	RES	SERRANO DIOSDADO
59976531	117735	RES	LIWANAG DEMETRIO
56513232	117915	RES	AQUINO JOHN
74753409	117950	RES	PERALTA FERNANDO
42139911	118028	RES	SERRANO HONOFREDO
17767734	118252	RES	LANSANG JESUS
96409382	124690	RES	ALCORAN VIOLETA

**SET 1-102**  
**USN RETAIL CUSTOMERS**

<b>RETAIL CUSTOMER UNDER NAVY'S FEEDER</b>			
<b>Meter #</b>	<b>Account#</b>	<b>Rate</b>	<b>Customer Name</b>
12333574	125508	RES	IGLESIAS JOSEPH
12333602	127672	RES	BONDOC ANGELINA
14540571	127809	RES	ASOMBRADO ESTELITA
99925114	129905	RES	OCAMPO ALEXANDER
92903368	130189	RES	UNTALAN CARLOS
92902594	133379	RES	MOBEL DORA
64710947	137567	RES	FEJERANG PETER
93510890	139610	RES	FERNANDEZ EVELYN
13018981	142262	RES	CHUA ROLANDO
74521016	146535	RES	LANSANG NELIA
12697607	146670	RES	HERMOSO MANUEL
77911665	148755	RES	GUTIERREZ ELSA
92771329	149950	RES	MAMALIGSA JONATHAN
67255845	149973	RES	DEL CASTILLO LEONILA
83543152	150062	RES	RAMOS DANIEL
92771425	150598	RES	LOYOLA IRWIN
92771366	151572	RES	POLIARCO MARIO
97904753	155554	RES	CIPRIANO MILAGROS
12327972	161858	RES	DAVID PABLO
97985373	168654	RES	FERNANDEZ JOSE
99925812	170192	RES	SERRANO DIOSDADO
94906671	171061	RES	FEJERANG DAVID
99924820	171062	RES	LEBRETON JULIE
92902583	175263	RES	CORTEZ NEIL
92902582	177212	RES	GOMEZ ROGELIO
15302154	177821	RES	PANG ELIZABETH
99704276	177858	RES	GOZUM JENNIFER
84630643	179975	RES	BOGGS SUSAN
59505352	183851	RES	CURA MARVIN
92770236	189363	RES	MAGDANGAL DANILO
83385395	190590	RES	ABINALES MARIBETH
14540374	194204	RES	MICHAEL PERRIE
99704195	195664	RES	ALMIRANTE MYRA
24918733	201074	RES	HALLADAY LARRY
92771704	201782	RES	EICHI DORALINDA
67320604	201978	RES	LOSONGCO EVELYN
57225738	207956	RES	CRISOSTOMO PETER
95957837	208454	RES	PALKA MIKI
83385393	218458	RES	ADONGA CONNIE
93820409	221041	RES	BANSIL KINGBERNAM
74753361	221708	RES	DAVID DEANA
83543344	225400	RES	SALAS JOVITA
92771270	225403	RES	SALAS ERIC
85427574	228011	RES	TENORIO ARIEL
77872745	229116	RES	IGLINSKI DAVID
99704414	236411	RES	MAGTOTO CARLOS
81857894	237755	RES	HUGHES JOSHUA

**SET 1-102**  
**USN RETAIL CUSTOMERS**

<b>RETAIL CUSTOMER UNDER NAVY'S FEEDER</b>			
<b>Meter #</b>	<b>Account#</b>	<b>Rate</b>	<b>Customer Name</b>
59505339	124398	SCHS1	DPW SIGNAL LIGHT
96913741	124398	SCHS1	DPW SIGNAL LIGHT
26510167	124377	SCHS1	PORT AUTHORITY
1258882	108111	SCHG3	MOYLAN'S INSURANCE
92903139	109048	SCHG1	CALVOS OFFICE BLDG
1739937	124081	SCHK1	DOE
1768163	109004	SCHJ3	MARIANAS YACHT CLUB
1258843	215410	SCHJ3	MID EAST CONSULTING

# Exhibit Set 1-103

By Rate Class  
(1 of 2)

## KWH DELIVERED TO RETAIL CUSTOMERS UNDER NAVY POWER LINES

	FY 2005	FY 2006	FY 2007	FY 2008*
R Residential	809,852	1,002,698	886,939	65,445
G Small Gen. Non Demand	37,343	35,233	32,621	2,605
J Small Gen. Demand	25,056	41,102	51,673	3,948
Government Service:				
S Small Non Demand	13,499	28,711	11,392	961
K Small Demand	<u>1,060,080</u>	<u>1,645,200</u>	<u>848,640</u>	<u>65,280</u>
<b>TOTALS</b>	<b><u>1,945,830</u></b>	<b><u>2,752,944</u></b>	<b><u>1,831,265</u></b>	<b><u>138,239</u></b>

\* As of 10/31/07.

\*\* The monthly data is too cumbersome to run. In lieu of the monthly, the attached report is by FY and by customer account.

# Exhibit Set 1-103

By Customer Workbook

(2 of 2)

Meter #	Item #	Account#	Rate	Customer Name	2005	2006	2007	2008
99925094	2592353	182788	RES	LEON GUERRERO FRANKLIN	3,357	2,638	2,488	
77873668	212432	195921	RES	CARROLL MARY	11,501	12,045	12,122	913
99703716	2583385	178078	RES	LEON GUERRERO JESSE	11,372	22,646	17,047	
95774555	210752	190034	RES	LEON GUERRERO CARLOTTA	9,133	11,875	9,131	
24918617	2661064	200371	RES	LEON GUERRERO CHRISTINA				
77911622	2513459	179639	RES	LEON GUERRERO WENCESLAO	29,613	12,787		
14581957	241304	171563	RES	LEON GUERRERO ANDRE	20,176	12,634	14,660	1,614
60286589	502515	178270	RES	LEON GUERRERO JENNIFER	4,607	6,805	6,812	563
16851893	216313	171625	RES	LEON GUERRERO BRIAN	24,706	22,344	23,506	1,796
99703708	2584345	172385	RES	LEON GUERRERO ANNIE	13,931	13,256	12,727	992
97985459	235473	203147	RES	LEON GUERRERO ERNT	13,300	13,126	12,867	981
83729747	215031	180068	RES	LEON GUERRERO JOHN	14,868	23,813	13,291	353
77872526	2486956	219950	RES	AISEK WILLIAM	518	3,510		
		231188	RES	ALSTON KUUMOMI		1,042		
		237313	RES	BERNIK JC			3,415	322
67276995	236126	198970	RES	SU WENKUN		6,077	4,682	374
86024937	232198	127442	RES	ALIG JOSE SANTOS	10,974	3,873		
		230764	RES	BAUTISTA PEDRO		816	9,562	1,019
86023849	223344	217161	RES	ALIG JOSE SANTOS	1,225	1,078		
		225999	RES	ALIG JOSE		7,214	9,825	590
1896348	212987	201066	RES	NANGUATA DAVID	5,984	2,023	1,359	
96076003	235099	202393	RES	KOSTANTINO VICTOR				
		237124	RES	DIAZ FRANK			7,980	
85034002	212947	109061	RES	ALIG FRED	19,000	20,103	14,234	1,129
87384255	216553	182700	RES	ALIG JOSE	12,548	16,387		
		245450	RES	ALIG MAE				
95306756	212950	109066	RES	OLIVARES MARIA	4,148	3,869		
		232513	RES	SANOTS ALEJANDRO				
86023762	216787	163231	RES	SIMON ESTELLA	7,456	5,993	6,321	537
92903141	239177	109058	RES	SNYDER MEDING	12,609	12,323	20,687	1,368
96263795	224275	191502	RES	SNYDER MEDING	11,822	11,439	5,794	373
60227813	212938	109049	RES	CRUZ JESUS	4,065	26		267
76702950	223428	109055	RES	SANTOS JOSE	2,149	2,450	6,315	347
97904766	2533935	109059	RES	SANTOS DIANA	2,365			
83385743	2643641	109060	RES	SANTOS JOSE	11,125	11,072	10,348	1,012
				Sub Total	<b>262,552</b>	<b>263,264</b>	<b>225,173</b>	<b>14,550</b>
83543394		110758	RES	LEON GUERRERO MICHAEL	0	0	0	0
96913708		110946	RES	FRANCISCO ANTONIO	2025	31809	26834	1898
99704441		110970	RES	MESA ROBERT	11299	12344	8103	571
96913709		110977	RES	POLIARCO MARIO	15571	16014	12725	1080
67256032		117677	RES	SERRANO DIOSDADO	19444	28088	28669	2272
59976531	10763	117735	RES	LIWANAG DEMETRIO	9828	16043	7699	0
56513232		117915	RES	AQUINO JOHN	7451	11432	4201	893
74753409		117950	RES	PERALTA FERNANDO	19749	26012	21963	1725
42139911		118028	RES	SERRANO HONOFREDO	11445	14196	12169	598
17767734		118252	RES	LANSANG JESUS	15250	25020	17036	1651
96409382		124690	RES	ALCORAN VIOLETA	11515	11374	10432	510
12333574		125508	RES	IGLESIAS JOSEPH	20382	19820	22207	1467
12333602		127672	RES	BONDOC ANGELINA	16279	18676	18543	1524
14540571		127809	RES	ASOMBRADO ESTELITA	7932	9446	7938	1095
99925114		129905	RES	OCAMPO ALEXANDER	4519	6461		
92903368		130189	RES	UNTALAN CARLOS	12424	15069	15396	1086
92902594		133379	RES	MOBEL DORA	9796	10186	12017	942
64710947		137567	RES	FEJERANG PETER	2780	4023	3399	257
93510890		139610	RES	FERNANDEZ EVELYN	4690	6891		
13018981		142262	RES	CHUA ROLANDO	16235	15688	20387	1492
74521016		146535	RES	LANSANG NELIA	13379	14894	13998	1063
12697607		146670	RES	HERMOSO MANUEL	11992	13263	13435	1168

77911665	148755 RES	GUTIERREZ ELSA	9544	13971	9034	670
92771329	149950 RES	MAMALIGSA JONATHAN	8645	11453	7561	585
67255845	149973 RES	DEL CASTILLO LEONILA	9564	1527	13019	963
83543152	150062 RES	RAMOS DANIEL	7074	6783	6550	337
92771425	150598 RES	LOYOLA IRWIN	16594	14798	12231	716
92771366	151572 RES	POLIARCO MARIO	10855	10238	8561	550
97904753	155554 RES	CIPRIANO MILAGROS	19729	21995	22135	1673
12327972	161858 RES	DAVID PABLO	9159	9594	9563	1174
97985373	168654 RES	FERNANDEZ JOSE	5431	7081	4416	556
99925812	170192 RES	SERRANO DIOSDADO	18714	15852	14783	1142
94906671	171061 RES	FEJERANG DAVID	19579	3923	11409	812
99924820	171062 RES	LEBRETON JULIE	4866	3890	4090	248
92902583	175263 RES	CORTEZ NEIL	6874	7223	9248	919
92902582	177212 RES	GOMEZ ROGELIO	5499	13350	369	5
15302154	177821 RES	PANG ELIZABETH	25069	30944	28814	2042
99704276	177858 RES	GOZUM JENNIFER	9275	8913	9148	580
84630643	179975 RES	BOGGS SUSAN	19735	13350	0	0
59505352	183851 RES	CURA MARVIN	9388	7663	8566	708
92770236	189363 RES	MAGDANGAL DANILO	3281	3524	3177	224
83385395	190590 RES	ABINALES MARIBETH	15240	16439	12339	1018
14540374	194204 RES	MICHAEL PERRIE	8247	4975	6401	517
99704195	195664 RES	ALMIRANTE MYRA	12918	25762	19936	1412
24918733	201074 RES	HALLADAY LARRY	24417	22221	22877	1609
92771704	201782 RES	EICHI DORALINDA	12344	13196	12761	1002
67320604	201978 RES	LOSONGCO EVELYN		22387	22413	1546
57225738	207956 RES	CRISOSTOMO PETER	4144	6798	4138	235
95957837	208454 RES	PALKA MIKI	3970	4578	3180	276
83385393	218458 RES	ADONGA CONNIE	1454	5005	5269	454
93820409	221041 RES	BANSIL KINGBERNAM	984	15283	13606	1021
74753361	221708 RES	DAVID DEANA	722	29037	22026	1651
83543344	225400 RES	SALAS JOVITA		14485	14563	317
92771270	225403 RES	SALAS ERIC		23959	25000	1987
85427574	228011 RES	TENORIO ARIEL		34	1729	597
77872745	229116 RES	IGLINSKI DAVID		545	1897	241
99704414	236411 RES	MAGTOTO CARLOS		687	3441	431
81857894	237755 RES	HUGHES JOSHUA		1222	10365	1385

Sub-total **547,300 739,434 661,766 50,895**

**RRES 809,852 1,002,698 886,939 65,445**

1258882	211643	108111 SCHG3	MOYLAN'S INSURANCE	29,478	28,288	25,633	2,068
92903139	239513	109048 SCHG1	CALVOS OFFICE BLDG	7,865	6,945	6,988	537

**SCHG 37,343 35,233 32,621 2,605**

1768163	239792	109004 SCHJ3	MARIANAS YACHT CLUB	17,617	20,321	19,184	1,639
1258843	234104	215410 SCHJ3	MID EAST CONSULTING	7,439	20,781	32,489	2,309

**SCHJ 25,056 41,102 51,673 3,948**

59505339	212937	124398 SCHS1	DPW SIGNAL LIGHT	8,955	21,556	6,550	758
96913741	212940	124398 SCHS1	DPW SIGNAL LIGHT	4,396	6,998	4,523	178
26510167	2486606	124377 SCHS1	PORT AUTHORITY	148	157	319	25

**SCHS 13,499 28,711 11,392 961**

**1739937 240512 124081 SCHK1 DOE 1,060,080 1,645,200 848,640 65,280**

# Exhibit Set 1-104

Navy Wheeling Coincident Peak FY 05-07

<b>WHEELING PEAK DEMAND POINT OF DELIVERY</b>	<b>Oct-04</b>	<b>Nov-04</b>	<b>Dec-04</b>	<b>Jan-05</b>	<b>Feb-05</b>	<b>Mar-05</b>	<b>Apr-05</b>	<b>May-05</b>	<b>Jun-05</b>	<b>Jul-05</b>	<b>Aug-05</b>	<b>Sep-05</b>	<b>Total</b>
T009 AGANA SUBSTATION	2,277.44	3,255.43	3,255.43	3,255.43	3,255.43	1,703.42	1,741.27	1,741.27	1,741.27	1,741.27	1,779.13	1,779.13	27,525.92
T014 MARBO SUBSTATION	166.56	908.49	908.49	908.49	908.49	832.78	870.64	870.64	870.64	908.49	813.64	809.52	9,776.87
T015 ANDERSEN SUB							189.29	194.74					384.03
T024 NCTAMS BARRIGADA	407.03	232.20	387.72	364.88	362.07	395.71	284.33	280.29	416.39	416.39	378.54	1,287.03	5,212.58
<b>TOTAL</b>	2,851.03	4,396.12	4,551.64	4,528.80	4,525.99	2,931.91	3,085.53	3,086.94	3,028.30	3,066.15	2,971.31	3,875.68	42,899.40

WHEELING PEAK DEMAND POINT OF DELIVERY	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Total
T009 AGANA SUBSTATION	1,816.98	1,816.98	1,816.98	1,779.13	1,779.13	1,741.27	1,779.13	1,816.98	454.25	454.25	416.39	75.71	15,747.18
T014 MARBO SUBSTATION	-	-	-	-	-	-	870.64	908.49	946.34	908.49	908.49	946.34	5,488.79
T024 NCTAMS BARRIGADA	1,400.59	1,400.59	1,400.59	1,324.88	1,324.88	1,400.59	1,287.03	416.39	416.39	378.54	416.39	416.39	11,583.25
<b>TOTAL</b>	<b>3,217.57</b>	<b>3,217.57</b>	<b>3,217.57</b>	<b>3,104.01</b>	<b>3,104.01</b>	<b>3,141.86</b>	<b>3,936.80</b>	<b>3,141.86</b>	<b>1,816.98</b>	<b>1,741.28</b>	<b>1,741.27</b>	<b>1,438.44</b>	<b>32,819.22</b>

<b>WHEELING PEAK DEMAND</b>	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Total
<b>POINT OF DELIVERY</b>													
T009 AGANA SUBSTATION	492.10	416.39	416.39	416.39	416.39	416.39	908.49	757.08	757.08	757.08	794.93	832.78	7,381.48
T014 MARBO SUBSTATION	908.49	870.64	870.64	870.64	870.64	870.64	870.64	870.64	762.55	832.78	946.34	832.78	9,793.56
T024 NCTAMS BARRIGADA	378.54	378.54	378.54	378.54	416.39	378.54	416.39	416.39	378.54	378.54	378.54	340.68	4,618.17
<b>TOTAL</b>	1,779.13	1,665.57	1,665.57	1,665.57	1,703.42	1,665.57	2,195.52	2,044.11	1,898.17	1,968.40	2,119.81	2,006.24	21,793.21

# Exhibit Set 1-107

Grant Assets

GUAM POWER AUTHORITY  
GRANT ASSETS

	CSD MODEL - 9/30/1993	DEDEDO VLG - POLE HARDENING	OLD DEDEDO- KAISER HYBRID	STA. RITA VILLAGE PH	TOTAL
<b>Production</b>	300,563	-	-	-	300,563
<b>Transmission</b>	5,095,423	-	-	-	5,095,423
<b>Distribution</b>	<u>1,887,099</u>	<u>2,035,601</u>	<u>1,384,919</u>	<u>248,980</u>	<u>5,556,599</u>
<b>Total</b>	<u>7,283,085</u>	<u>2,035,601</u>	<u>1,384,919</u>	<u>248,980</u>	<u>10,952,585</u>
	Note (1)	Note (2)	Note (2)	Note (2)	

Note 1 : These amounts are from the test year 1993 TLCOS.

Note 2: These are FEMA Hazard Mitigation Program Grants we received under Typhoon Paka.

All these projects were pole hardening and distribution upgrade and were recorded under Distribution Plant.

# Exhibit Set 1-108

Regulatory Assets

**GPA** **MFR Workpaper 16**  
**Projected FY 2008**  
**Self Insurance Fund Balance and Regulatory Asset (\$000)**

<u>Self Insurance Fund</u>	<u>Amount</u>
Fund Balance per books 5/31/07	\$ 2,529
Less: Amortization of Regulatory Asset (FY07)	<u>529</u>
Remaining Balance	2,000
Add Surcharge Revenue:	
July 2007	\$ 175
August 2007	197
September 2007 (Estimated)	<u>186</u> 558
Less: Typhoon and Cabras 4 Claims:	
Typhoon Kong Rey	\$ 57
Typhoon Manyi	193
Cabras 4 (FY 07 Claim)	<u>1,100</u> 1,350
<b>Fund Balance per books 9/30/07</b>	<b>1,208</b>
Less Additional Cabras 4 Claim (Estimated)	600
Add Surcharge Revenue:	
Oct 2007 - Jan 2008	\$ 699
Feb 2008 - Oct 2008	<u>2,796</u> 3,495
Balance before Regulatory Asset Amortization	4,103
Less: Amortization of Regulatory Asset (FY08)	<u>2,097</u>
<b>Fund Balance per books 9/30/08</b>	<b><u><u>\$ 2,006</u></u></b>

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<u>Regulatory Asset</u>	
Regulatory Asset	\$ 4,500
Less: FY 07 Amortization	529
Less: FY 08 Amortization	<u>2,097</u>
<b>Regulatory Asset Balance at 9/30/08</b>	<b><u><u>\$ 1,874</u></u></b>

**GPA  
 Regulatory Asset**

i- The remaining balance as of Dec. 31, 2007

		<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
5/31/2007	Regulatory Asset set up per PUC order dated 5/24/07 - Docket 02-4	\$ 4,500,000		\$ 4,500,000
9/30/2007	FY07 regulatory asset amortization		(529,008.18)	3,970,992
12/31/2007	FY08 Projected sales Oct 2007 thru Dec 2007			
	Civilian kWh - 347,931,434 @.00145	\$ 504,501		
	Navy kWh- 83,661,156 @.00035	<u>\$ 29,281</u>	(533,781.98)	<b>\$ 3,437,210</b>
<hr/>				
9/30/2008	FY08 Projected sales Jan 2008 thru Sep 2008			
	Civilian kWh - 1,018,431,000 @.00145	\$ 1,476,725		
	Navy kWh- 248,151,000 @.00035	<u>\$ 86,853</u>	(1,563,577.80)	\$ 1,873,632

ii- iii The regulatory asset will be amortized or reduced depending on the amount recovered for self-insurance revenues from billings both the civilian and navy sales. It looks like the \$4.5 million regulatory asset will be fully amortized sometime in FY2009.

# Exhibit Set 1-111

Customer Service Agreement

# Exhibit Set 1-118

Non- Residential Rate Class Reclassified

**Guam Power Authority**  
**Accounts that were Reclassified**

From **10/01/2005** to **09/30/2006**

<u>Account No</u>	<u>Serv Addr</u>	<u>Customer Name</u>	<u>Old Rate</u>	<u>New Rate</u>	<u>Serv Period</u> <u>Change Occured</u>
99785		100690 AMISTAD FELINO B	SCHG3	SCHJ3	11/01/2005
124381		151391 DEPARTMENT OF EDUCATION	SCHK3	SCHJ3	11/30/2005
124383		152928 GUAM AIRPORT AUTHORITY	RRES	SCHS1	06/01/2006
124387		165548 GHURA	RRES	SCHS1	01/09/2006
124389		154105 GUAM POWER AUTHORITY	SCHS3	SCHG3	02/10/2006
124393		164220 DEPT OF PUBLIC HEALTH & SOCIAL SERVICES	SCHK3	SCHS1	12/19/2005
124400		159230 GUAM WATERWORKS AUTHORITY	SCHG3	SCHS3	08/11/2006
124937		125842 LEONGUERRERO ANDREW A	SCHG1 F	SCHG1	10/11/2005
148823		5237711 VETERAN AFFAIRS	SCHS1	SCHK1	09/13/2006
196695		100749 SIMPKINS ROBERT	SCONTRAC	RRES	10/17/2005
203645		144218 WITT PATRICK G	RRES F	RRES	10/14/2005
204639		162460 QUITUGUA VALERIE D	RRES F	RRES	10/10/2005
205434		139912 WT CORP DBA PACIFIC GRILL GUAM	SCHJ1 F	SCHJ1	11/04/2005
211604		117441 IGINOEF HELEN W	RRES F	RRES	10/26/2005
216097		165092 MANGLONA JOANN B OR JESSE M	NOBILL	RRES	04/21/2006
216326		165130 CASTRO LOUANN C	RRES F	RRES	02/13/2006
217181		103784 CHO IN S	F	SCHJ3	12/03/2005
217255		143322 MANAHANE MATTHEW	F	RRES	11/10/2005
217300		115637 CRUZ PETER J	RRES F	RRES	11/14/2005
220107		103261 NGUYEN HOANG J	F	SCHJ3	11/04/2005
221810		142616 CHINEL FRANK M OR JI KYOUNG	RRES F	RRES	11/07/2005
223115		161568 KIM CHRISTIAN	SCHH3	SCHJ3	03/06/2006
<b>Final Totals</b>		<b>22</b>			



# Exhibit Set 1-120

Average KWH Customers FY 03~FY 08

RATE SCHEDULE	FISCAL YEAR 2003			FISCAL YEAR 2004			FISCAL YEAR 2005			FISCAL YEAR 2006			FISCAL YEAR 2007		
	NUMBER OF CUSTOMERS	KWH SALES	AVERAGE ANNUAL KWH PER CUSTOMER	NUMBER OF CUSTOMERS	KWH SALES	AVERAGE ANNUAL KWH PER CUSTOMER	NUMBER OF CUSTOMERS	KWH SALES	AVERAGE ANNUAL KWH PER CUSTOMER	NUMBER OF CUSTOMERS	KWH SALES	AVERAGE ANNUAL KWH PER CUSTOMER	NUMBER OF CUSTOMERS	KWH SALES	AVERAGE ANNUAL KWH PER CUSTOMER
R Residential	37,947	461,552,430	12,163.00	37,736	495,609,411	13,134.00	37,887	502,934,902	13,275.00	37,709	495,228,865	13,133.00	38,464	485,931,336	12,634.00
G Small Gen. Non Demand	3,361	63,661,406	18,940.00	3,308	68,231,563	20,626.00	3,188	54,404,804	17,066.00	3,135	54,055,717	17,241.00	3,053	53,555,258	17,542.00
J Small Gen. Demand	1,266	165,414,506	130,633.00	1,320	183,916,962	139,366.00	1,462	199,237,739	136,262.00	1,481	205,144,267	138,494.00	1,494	207,268,006	138,710.00
P Large General	163	296,876,922	1,821,331.00	153	351,173,236	2,299,006.00	142	350,137,866	2,464,313.00	167	352,301,136	2,109,588.00	171	346,874,493	2,031,476.00
H Private St. Lights	559	832,972	1,490.00	623	713,183	1,145.00	655	713,216	1,088.00	616	597,446	970.00	575	591,728	1,029.00
Sub-Total	43,296	988,338,236		43,140	1,099,644,355		43,334	1,107,428,527		43,108	1,107,327,431		43,757	1,094,220,821	
Government Service:															
S Small Non Demand	723	11,265,000	15,590.00	672	12,778,937	19,007.00	654	12,766,819	19,521.00	645	13,884,419	21,537.00	615	13,563,297	22,045.00
K Small Demand	452	83,122,131	183,831.00	470	99,049,345	210,818.00	474	101,537,951	214,328.00	447	106,450,383	237,922.00	461	106,263,972	230,716.00
L Large	61	71,335,389	1,161,499.00	57	78,773,466	1,388,079.00	55	82,253,928	1,509,246.00	56	87,445,994	1,556,902.00	55	80,430,792	1,453,569.00
F Street Lighting (Agencies)	1,284	12,343,343	9,615.00	1,297	5,177,917	3,994.00	1,345	10,100,676	7,512.00	471	10,024,722	21,295.00	172	9,865,631	57,498.00
Sub-Total	2,520	178,065,863	70,663.00	2,496	195,779,665	78,453.00	2,527	206,659,374	81,783.00	1,619	217,805,518	134,531.00	1,303	210,123,692	161,292.00
	45,816	1,166,404,099		45,635	1,295,424,020		45,861	1,314,087,901		44,727	1,325,132,949		45,059	1,304,344,513	
U.S. Navy	1	290,418,664		1	295,848,437		1	327,099,777		1	343,867,720		1	330,277,638	
TOTAL	45,817	1,456,822,763		45,636	1,591,272,457		45,862	1,641,187,678		44,728	1,669,000,669		45,060	1,634,622,151	

EXHIBIT SET 1-125  
Average Cust. Rate Schedule

FY	Residential No. Customer	Small General Non Demand No. Customer	Small General Demand No. Customer	Large General No. Customer	Private Lighting No. Customer	Small Government Non Demand No. Customer	Small Government Demand No. Customer	Large Government No. Customer	Public Lighting No. Customer	Navy No. Customer	Average
2008	37,110	3,052	1,519	170	570	640	456	53	164	1	43,736
2009	37,140	3,082	1,534	170	568	640	456	53	164	1	43,808