



CATHAY BANK

A subsidiary of Cathay General Bancorp

CORPORATE COMMERCIAL LOAN DEPARTMENT

BENEFICIARY'S DEMAND

Via Fax (671) 648-3168

June 22, 2010

Guam Power Authority
Attention: Randall Wiegand
1911 Route 16
Harmon, Guam 96913

RE: Borrower: Guam Power Authority
Loan No.: 118604557

Dear Mr. Wiegand:

We will forward the following **original** documents to you and waive our interest in the insurance policies only when the payment of the total outstanding balance of Guam Power Authority is received with **GOOD FUNDS**.

1. Cathay Bank Money Market Account #7173580

The outstanding balance of Guam Power Authority as of June 22, 2010 is listed as follows:

1. Principal Balance	\$13,749,999.95
2. Accrued interest from 6/1/10 to 7/1/10	\$94,531.25
3. Demand Fee	\$30.00
Total	\$13,844,561.20

If payment is received after July 1, 2010, please add interest of \$3,151.042 each day.

Please pay the principal balance, interest and all related fee via wire transfer or Cashier's check in favor of Cathay Bank.

PAYMENT INSTRUCTIONS

Please be advised that funds received via wire transfer is considered good upon receipt.

Wire instruction: Cathay Bank
9650 FLAIR DRIVE
EL MONTE, CA 91731
ABA: 1222-03950
Attn: CLPMD/Randi Li (626) 582-7356
Further credit to: # 23525738
Reference: Guam Power Authority / Loan #118604557

When payment is made by Cashier's Check drawn on bank within the State of California, the check needs to be received before 2:00 p.m. to be considered payment on the next business day ("Payment Day"). If check is received after 2:00 p.m., the check is considered received on the next business day and payment is effective on the following

9650 FLAIR DRIVE, EL MONTE, CA 91731
Tel: (626) 582-7356 • Fax: (626) 279-3609

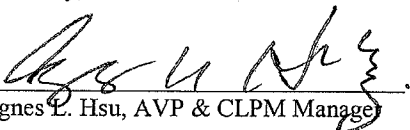
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When payment is made by Cashier Check drawn on bank outside the State of California, please discuss with the undersigned for the total payoff amount.

We reserve the right to revoke the above authorization at any time prior to your compliance with our demand. Please call Randi Li at (626) 582-7356 to verify the payoff figure upon your disbursement.

An updated demand is subject to additional fee and will be furnished upon request.

Sincerely,



Agnes L. Hsu, AVP & CLPM Manager

c.c. Shu-Yuan Lai, Senior Vice President