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*Attorney for the Guam Power Authority*

**BEFORE THE PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF ) DOCKET NO.94-04  
)  
)  
The Guam Power Authority's Filing )  
of Financial Report )  
)  
)  
\_\_\_\_\_ )

**COMES NOW, GUAM POWER AUTHORITY** and hereby files GPA's Financial Report for December 2008.

**RESPECTFULLY SUBMITTED** this 14<sup>th</sup> day of April, 2009, by:

\_\_\_\_\_  
D. GRAHAM BOTHA, ESQ.  
Legal Counsel for the Guam Power Authority

COPY



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

13 April 2009

Mr. Fred Horecky  
PUC Legal Counsel  
Horecky & Associates  
643 Chalan San Antonio, Ste., 102B  
Tamuning, Guam 96913  
Fax: 646-8403  
Email: [horeckylaw@teleguam.net](mailto:horeckylaw@teleguam.net)

**SUBJECT: Docket 94-04 General Matters**  
**REF: Monthly Financial Statement (December 2008)**

Dear Mr. Horecky:

Please find the attached Authority's Monthly Financial Statement for the month ending December 2008 which was inadvertently delayed in filing with PUC. Should you require further information, please contact our office at 648-3066.

Sincerely,

Randall V. Wiegand  
Chief Financial Officer

cc: Mr. G. Botha, Staff Attorney  
Ms. Lou Sablan, Special Assistant to Executive  
GPA Central Files  
CFO PUC Docket 94-04  
File 087 09



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
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## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW December 2008

Attached are the financial statements and supporting schedules for the month and fiscal year ended December 31, 2008.

### Summary

The net loss for the month ended was \$1.7 million as compared to the anticipated net loss of \$1.0 million at the beginning of the year. The total kWh sales for the month were 3.29% less than projected and non-fuel revenues were \$1.3 million less than the estimated amounts. O & M expenses were \$5.7 million which was \$.5 million more than our projections for the month. Other expenses such as interest expense, IPP costs, (net of interest income and other income) totaled to \$4.6 million which was \$.2 million more than the projected amount. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	.76	.67	2
Days in Receivables	41	37	52
Days in Payables	42	27	30
LEAC (Over)/Under Recovery Balance -YTD	\$5,565,087	\$9,868,732	\$6,348,118
T&D Losses	6.91%	6.79%	7.00%
Debt Service Coverage	1.63	1.40	1.75

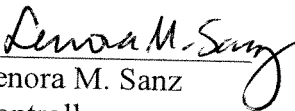
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$71 million and approximately \$48 million in cash and current receivables. Included in the \$7 million is the \$20 million Taxable Commercial Paper. The LEAC under recovery for the month is \$4.3 million and is \$.1 million more than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement**  
**December 2008**  
**Significant Assumptions**


The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year end only
- Accounts Receivable includes accruals based on prior months' usage.

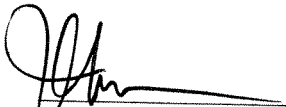
Prepared by:

  
\_\_\_\_\_  
Lenora M. Sanz  
Controller

Reviewed by:

  
\_\_\_\_\_  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
\_\_\_\_\_  
Joaquin C. Flores, P.E.  
General Manager



Guam Power Authority  
Statements of Net Assets

ASSETS	Unaudited December 2008	Unaudited September 2008	Change from Sept 30 2008
<b>Utility plant at cost:</b>			
Electric plant in service	\$844,438,746	\$842,055,885	\$ 2,382,861
Construction work in progress	<u>15,298,191</u>	<u>14,167,822</u>	<u>1,130,369</u>
Less: Accumulated depreciation	859,736,937	856,223,707	3,513,230
<b>Total utility plant at cost</b>	<u>(338,773,801)</u> <b><u>520,963,136</u></b>	<u>(332,026,534)</u> <b><u>524,197,173</u></b>	<u>(6,747,267)</u> <b><u>(3,234,037)</u></b>
<b>Restricted funds</b>			
Reserve funds held by trustee Revenue bonds	27,488,268	27,488,268	0
Self insurance fund	<u>3,396,017</u>	<u>2,399,995</u>	<u>996,022</u>
<b>Total restricted funds</b>	<b><u>30,884,285</u></b>	<b><u>29,888,263</u></b>	<b><u>996,022</u></b>
<b>Funds identified for special purposes</b>			
Interest and principal funds held by Trustee for debt repayment	6,845,397	17,592,266	(10,746,869)
Bond Funds held by Trustee	19,131,693	21,143,048	(2,011,355)
Reserve funds for (Fuel/others)	15,262,430	5,500,000	9,762,430
Reserve funds for LC payments	25,035	25,065	(30)
Reserve funds held by GPA Bond indenture funds held by GPA	<u>6,583,794</u>	<u>19,625,404</u>	<u>(13,041,610)</u>
<b>Total cash reserves</b>	<b><u>47,848,349</u></b>	<b><u>63,885,783</u></b>	<b><u>(16,037,434)</u></b>
Accounts receivable (net of allowance)	54,929,671	50,907,497	4,022,174
Materials and supplies	12,380,808	12,632,930	(252,122)
Fuel oil	33,322,910	40,990,312	(7,667,402)
Current portion of deferred fuel costs	9,868,732	0	9,868,732
Prepaid expenses	<u>1,191,266</u>	<u>729,962</u>	<u>461,304</u>
<b>Total current assets</b>	<b><u>159,541,736</u></b>	<b><u>169,146,484</u></b>	<b><u>(9,604,748)</u></b>
<b>Other assets</b>			
Long term receivables, net	11,072,635	11,072,635	0
Regulatory asset	2,470,992	2,470,992	0
Unamortized costs	4,840,888	4,913,233	(72,345)
Deferred asset	3,465,883	3,505,721	(39,838)
Other assets	<u>1,670,354</u>	<u>1,713,347</u>	<u>(42,993)</u>
<b>Total other assets</b>	<b><u>23,520,752</u></b>	<b><u>23,675,928</u></b>	<b><u>(155,176)</u></b>
<b>Total Assets</b>	<b><u>\$734,909,909</u></b>	<b><u>\$746,907,850</u></b>	<b><u>\$ (11,997,941)</u></b>

**GUAM POWER AUTHORITY**  
**Statements of Net Assets, Continued**

LIABILITIES AND NET ASSETS	Unaudited December 2008	Unaudited September 2008	Change from Sept 30 2008
<b>Current liabilities</b>			
Current portion, debt			
Revenue bonds, Series A	\$ 7,373,601	\$ 7,080,000	\$ 293,601
Accrued bond interest	5,400,027	10,435,304	(5,035,277)
Current obligation under capital lease	6,304,899	6,304,899	0
Accounts payable			
Operations & fuel oil	20,749,522	13,411,908	7,337,614
Accrued payroll & benefits	858,401	1,034,600	(176,199)
Current portion of employees' annual leave	1,262,714	1,123,285	139,429
Bid bond and customers' deposits	4,897,606	4,757,737	139,869
Interest payable on customers' deposit	808,439	808,364	75
Deferred credit - self insurance	3,229,661	2,233,834	995,827
Deferred fuel cost - current portion	0	4,580,169	(4,580,169)
Current portion, Deferred payment agreement	0	0	0
TCP- short term notes payable	<u>20,000,000</u>	<u>20,000,000</u>	<u>0</u>
<b>Total current liabilities</b>	<b><u>70,884,870</u></b>	<b><u>71,770,100</u></b>	<b><u>(885,230)</u></b>
Deferred credit - repurchase agreement	12,702,383	12,848,388	(146,005)
Employee annual leave, less current portion	2,059,231	2,059,231	0
Unfunded retirement deferred contributions	10,016,295	10,016,295	0
Obligation under capital lease (less current portion)	124,267,566	125,966,160	(1,698,594)
Long term debt, less current maturities	361,856,071	368,932,816	(7,076,745)
<b>Total liabilities</b>	<b><u>581,786,416</u></b>	<b><u>591,592,990</u></b>	<b><u>(9,806,574)</u></b>
<b>Commitments and contingencies</b>			
<b>Net assets</b>			
Invested in capital assets, net of related debt	21,754,815	16,537,654	5,217,161
Restricted	45,306,292	53,369,282	(8,062,990)
Unrestricted	<u>86,062,386</u>	<u>85,407,922</u>	<u>654,464</u>
<b>Total net assets</b>	<b><u>153,123,493</u></b>	<b><u>155,314,858</u></b>	<b><u>(2,191,365)</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$734,909,909</u></b>	<b><u>\$746,907,850</u></b>	<b><u>\$ (11,997,941)</u></b>

**GUAM POWER AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	December 31		% of change Inc (dec)	Three Months Ending December 31		% of change Inc (dec)
	Unaudited 2008	Unaudited 2007		Unaudited 2008	Unaudited 2007	
<b>Revenues</b>						
Sales of electricity	\$ 35,263,202	\$ 29,022,360	22	\$111,908,572	\$ 84,059,115	33
Miscellaneous	99,384	133,161	(25)	225,593	406,309	(44)
Total revenues	35,362,586	29,155,521	21	112,134,165	84,465,424	(11)
<b>Operating and maintenance expenses</b>						
Production fuel	24,777,406	17,808,848	39	78,775,110	51,259,961	54
Other production	1,612,854	1,353,638	19	4,792,064	4,207,341	14
	<u>26,390,260</u>	<u>19,162,486</u>	<u>38</u>	<u>83,567,174</u>	<u>55,467,302</u>	<u>51</u>
Depreciation	2,289,684	2,229,333	3	6,868,338	6,688,178	3
Energy conversion cost	1,620,329	1,540,397	5	4,557,138	4,717,500	(3)
Transmission & distribution	724,503	786,312	(8)	2,080,245	2,041,979	2
Customer accounting	278,659	290,592	(4)	774,332	889,490	(13)
Administrative & general	2,363,771	1,776,330	33	6,120,891	5,830,542	5
Total operating and maintenance expens	<u>33,667,206</u>	<u>25,785,450</u>	<u>31</u>	<u>103,968,118</u>	<u>75,634,991</u>	<u>37</u>
<b>Operating income</b>	<u>1,695,380</u>	<u>3,370,071</u>	<u>(50)</u>	<u>8,166,047</u>	<u>8,830,433</u>	<u>(8)</u>
<b>Other income (expenses)</b>						
Interest income	194,695	314,536	(38)	582,380	944,806	(38)
Interest expense	(3,524,495)	(3,266,188)	8	(9,696,228)	(9,801,358)	(1)
Allowance for funds used during construction	54,602	50,984	7	163,683	142,940	15
COLA/Supplemental annuities	0	0		(953,949)	(762,952)	
Other	(151,099)	(143,998)	5	(453,297)	(431,994)	5
Total other income (expenses)	<u>(3,426,297)</u>	<u>(3,044,666)</u>	<u>13</u>	<u>(10,357,411)</u>	<u>(9,908,558)</u>	<u>5</u>
<b>Income (loss) before capital contributions</b>	<u>(1,730,917)</u>	<u>325,405</u>	<u>(632)</u>	<u>(2,191,364)</u>	<u>(1,078,125)</u>	<u>103</u>
<b>Capital contributions</b>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	
<b>Increase (decrease) in net assets</b>	<u>(1,730,917)</u>	<u>325,405</u>	<u>(632)</u>	<u>(2,191,364)</u>	<u>(1,078,125)</u>	<u>103</u>
<b>Total net assets at beginning of period</b>	<u>154,854,410</u>	<u>140,600,920</u>	<u>N/A</u>	<u>155,314,858</u>	<u>142,004,450</u>	<u>9</u>
<b>Total net assets at end of period</b>	<u>\$ 153,123,493</u>	<u>\$ 140,926,325</u>	<u>9</u>	<u>\$153,123,493</u>	<u>\$140,926,325</u>	<u>9</u>

Guam Power Authority  
Statement of Cash Flows  
December 31, 2008

	Month Ending 12/31/2008	YTD Ending 12/31/2008
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$38,437,155	108,294,186
Cash payments to suppliers and employees for goods and services	<u>42,232,553</u>	<u>97,306,503</u>
Net cash provided by operating activities	(\$3,795,398)	10,987,683
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>194,695</u>	<u>582,380</u>
	194,695	582,380
Cash flows from non-capital financing activities		
Interest paid on short term debt	(436,158)	(458,600)
Funds for LC payments	30	30
Provision for self insurance funds	<u>(896,017)</u>	<u>(996,022)</u>
Net cash provided by noncapital financing activities	(1,332,145)	(1,454,592)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,967,956)	(3,634,302)
Principal paid on bonds and other long-term debt	-	(7,080,000)
Interest paid on bonds(net of capitalized interest)	54,602	(10,036,698)
Interest paid on capital lease obligations	(1,351,788)	(4,072,481)
Interest & principal funds held by trustee	(2,284,287)	10,746,869
Bond funds held by trustee	6,876,524	2,011,355
Escrow funds for fuel / others	(6,761,242)	(9,762,430)
Principal payment on capital lease obligations	(571,904)	(1,698,594)
Debt issuance costs/loss on defeasance	<u>123,067</u>	<u>369,201</u>
Net cash provided by(used in) capital and related financing activities	(5,882,984)	(23,157,080)
Net (decrease) increase in cash and cash equivalents	(10,815,831)	(13,041,610)
Cash and cash equivalents, beginning	<u>17,399,626</u>	<u>\$19,625,404</u>
<b>Cash and cash equivalents, December 31, 2008</b>	<b>\$ 6,583,794</b>	<b>\$ 6,583,794</b>

Guam Power Authority  
Statement of Cash Flows, continued  
December 31, 2008

	Month Ending 12/31/2008	YTD Ending 12/31/2008
<b>Reconciliation of operating earnings to net cash provided by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$1,693,415	\$8,164,082
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,289,684	6,868,338
Other expense	(151,099)	(1,407,246)
(Increase) decrease in assets:		
Accounts receivable	3,076,534	(4,019,776)
Materials and inventory	185,333	252,122
Fuel inventory	5,768,793	7,667,402
Deferred fuel costs	(4,303,645)	(14,448,901)
Prepaid expenses	(72,410)	(461,304)
Unamortized costs	(1)	0
Deferred asset	13,279	39,838
Other assets	14,064	42,993
Increase (decrease) in liabilities:		
Accounts payable-operations	(12,870,411)	7,337,614
Customers deposits	12,495	139,469
Accrued payroll and employees' benefits	232,115	(176,199)
Deferred credit-self insurance funds	334,595	995,827
Deferred credit repurchase agreement	(48,668)	(146,005)
Employees' annual leave, current portion	30,529	139,429
<b>Net cash provided by operating activities</b>	<b>(\$3,795,398)</b>	<b>\$10,987,683</b>

STATEMENT OF OPERATIONS  
COMPARISON- BUDGET VERSUS ACTUAL  
FOR THE THREE MONTHS ENDED, DECEMBER 31, 2008

	BUDGET	Dec-08	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	114,807	108,144	6,663	344,997	321,984	23,013
NON FUEL YIELD	\$ 0.087455	\$ 0.079499	\$ 0.007956	\$ 0.087223	\$ 0.085452	\$ 0.001771
KWH SALES-NAVY	28,278	30,232	-1,954	85,341	88,939	-3,598
NON FUEL YIELD	\$ 0.061417	\$ 0.062208	\$ (0.000791)	\$ 0.061417	\$ 0.062551	\$ (0.001134)
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	\$10,018	\$8,594	\$1,424	\$30,092	\$27,511	\$2,581
OIL	27,522	24,788	2,734	82,775	78,835	3,940
NAVY	1,737	1,881	-144	5,242	5,563	-321
ALLOWED RATE CHANGE						
SELF INSURANCE	0	0	0	0	0	0
OTHER INCOME	208	99	109	623	226	397
INTEREST	225	194	31	675	582	93
	39,710	35,556	4,154	119,407	112,717	6,690
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	27,522	24,777	2,745	82,775	78,775	4,000
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	1,634	1,612	22	3,518	4,791	-1,273
TRANSMISSION & DISTRIBUTION	804	724	80	1,798	2,080	-282
ADMINISTRATIVE EXPENSE	2,413	2,364	49	4,643	6,122	-1,479
CUSTOMER ACCOUNTING	300	279	21	599	775	-176
SELF INSURANCE	0	0	0	0	0	0
TOTAL O & M EXPENSE	5,151	4,979	172	10,558	13,768	-3,210
IPP COSTS	1,615	1,620	-5	3,229	4,557	-1,328
SELF INSURANCE EXPENSE	0	0	0	0	0	0
	34,288	31,376	2,912	96,562	97,100	-538
DEPRECIATION	2,282	2,290	-8	6,847	6,869	-22
	36,570	33,666	2,904	103,409	103,969	-560
OPERATING INCOME	3,139	1,890	1,249	15,998	8,748	7,250
<b>OTHER EXPENSES</b>						
BAD DEBTS RECOVERY		0	0	0	0	0
RECOVERY OF TYPHOON LOSSES		0	0	0	0	0
DEBT INTEREST	3,149	3,524	-375	9,447	9,696	-249
AFUDC	-34	-54	20	-103	-163	61
RETIREMENT BENEFITS	953	0	953	2,859	954	1,905
OTHER	126	151	-25	379	453	-75
NET INCOME BEFORE EXTRAORDINARY ITEM	-1,055	-1,731	676	3,416	-2,192	5,608
EXTRAORDINARY LOSS	0	0	0	0	0	0
<b>NET INCOME</b>	<b>\$ (1,055)</b>	<b>\$ (1,731)</b>	<b>\$ 676</b>	<b>\$ 3,416</b>	<b>\$ (2,192)</b>	<b>\$ 5,608</b>

CASH SUMMARY  
December 31, 2008

GPA301-1  
01/29/09

December 31, 2008      THREE MONTHS  
December 31, 2008

<b>CASH BALANCE, BEGINNING</b>	<b>\$17,399,626</b>	<b>\$19,625,404</b>
<b>RECEIPTS:</b>		
<b>REVENUE COLLECTIONS</b>		
PRIVATE	28,180,972	72,845,678
GOVT	5,139,355	13,850,305
NAVY	4,433,064	18,398,750
TOTAL A/R-TRADE COLLECTIONS	37,753,391	105,094,734
GOVT PROMISSORY NOTES	426,289	807,325
OTHERS/MISCELLANEOUS REVENUES	9,839	78,244
<b>SUB-TOTAL</b>	<b>38,189,518</b>	<b>105,980,302</b>
<b>NON-RECURRING/OTHER RECEIPTS</b>		
FEMA-MITIGATION	884,706	2,567,291
TRANSFER FROM MERRILL LYNCH	1,066,759	1,637,818
TRANSFER FROM EXCESS BOND FUND	0	170,597
TRANSFER FROM DEUTSCHE BANK	38,750	38,750
INTEREST INCOME	99,305	496,279
TYPHOON CLAIM-PONGSONA	35,865	213,967
FUEL HEDGING GAIN	0	703,203
BUNKERING	113,446	1,187,283
CUSTOMERS/BID DEPOSITS	8,093	117,062
<b>TOTAL RECEIPTS</b>	<b>40,436,442</b>	<b>113,112,552</b>
<b>CASH AVAILABLE</b>	<b>57,836,068</b>	<b>132,737,956</b>
<b>DISBURSEMENTS:</b>		
<b>UNCONTROLLABLE EXPENSES (FIXED):</b>		
DEBT SERVICE-P&I BONDS	2,281,799	6,845,397
PAYMENT OF SHORT TERM LOAN-CATHAY BANK (INCLUDING INTEREST)	120,000	230,000
TRANSFER TO CATHAY BANK FOR ESCROW FUND	0	2,601,000
TRANSFER TO GPA/BP SINGAPORE ESCROW FUND	2,500,000	8,000,000
IPP:		
MARIANAS ENERGY	2,538,743	7,508,656
TEMES	537,008	1,611,024
PRUVIENT	690,991	1,151,491
<b>OTHER FIXED COSTS:</b>		
RENT	47,050	142,960
INSURANCE	447,133	1,527,274
PMC-TEMES/DOOSAN (FIXED FEES)	261,135	783,405
PMC-TEMES/DOOSAN (O&M)	422,463	626,676
FUEL HANDLING/TANK RENTAL	7,637,185	12,962,080
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	73,343	189,015
<b>SUB-TOTAL-FIXED</b>	<b>17,556,850</b>	<b>44,178,978</b>
<b>OIL:</b>		
BP SINGAPORE/ANZ BANKING	28,989,737	65,366,438
OTHER OIL	649,582	1,504,867
<b>PAYROLL</b>		
BASE	1,752,135	5,873,850
OVERTIME	185,328	613,355
BENEFITS	509,222	1,525,291
PAYROLL CHARGES TO WORK ORDERS	129,839	328,271
<b>TOTAL PAYROLL</b>	<b>2,576,524</b>	<b>8,340,768</b>
FY 08 RETIREMENT SUPPLEMENTAL/COLA	0	953,949
<b>TOTAL-FIXED</b>	<b>49,772,693</b>	<b>120,345,001</b>
<b>CONTROLLABLE EXPENSES:</b>		
OPERATING SUPPLIES	106,940	524,187
OFFICE SUPPLIES	328	29,534
TRAINING	10,147	35,332
OTHER CONTRACTS	200,631	980,376
MISCELLANEOUS AND OTHER ADMIN	249,814	1,338,503
<b>OTHER PAYABLES:</b>		
MATERIALS AND SUPPLIES INVENTORY	504,335	716,448
PIPS & CIPS (CABRAS)	0	422,227
CIPS	407,387	1,762,554
<b>TOTAL-CONTROLLABLE</b>	<b>1,479,582</b>	<b>5,809,162</b>
<b>TOTAL</b>	<b>\$51,252,275</b>	<b>\$126,154,163</b>
<b>NET CASH INCREASE(DECREASE)</b>	<b>-10,815,833</b>	<b>-13,041,611</b>
<b>CASH BALANCE, END</b>	<b>\$6,583,794</b>	<b>\$6,583,794</b>
<b>CASH BALANCES:</b>		
REVENUE ACCTS	\$ 793,268	\$ 793,268
OPERATING & DISBURSEMENT ACCTS.	\$ 5,758,625	\$ 5,758,625
1999 SERIES A SURPLUS FUNDS	6,317	6,317
WORKING CAPITAL FUNDS	25,585	25,585
<b>TOTAL</b>	<b>\$ 6,583,794</b>	<b>\$ 6,583,794</b>

GPA-108

For internal use only

**CASH FUNDS**  
December 31, 2008

January 29, 2009

<u>FUNDS</u>	<u>BANK ACCOUNT</u>	<u>GPA ACCOUNT</u>	<u>AMOUNT</u>
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 6,400,843
Fund N - Bank of Guam	601-007290	131.21	29,179
Bank of Guam - Merchant account		131.22	412,216
Fund D - Bank of Hawaii	38-010042	131.30	43,306
Fund E - Citibank	52-3	131.40	2,816
Fund F - First Hawaiian Bank	02-000024	131.70	36,936
Fund K - Bank Pacific	6973	131.91	4,978
Fund O - Citizens Security Bank	0200-001061	131.93	7,201
Fund Community First		131.94	5,641
Fund Oceanic Bank	14059	131.96	6,306
			<b>6,949,422</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	-655
Payroll:			
First Hawaiian Bank	03-001067	135.71	149,274
Bank of Guam	601-005934	135.20	58,711
Bank of Guam - Disbursement	0101-183037	135.21	-1,412,752
Petty Cash		135.02	5,500
Working Fund		135.01	9,124
			<b>-1,190,798</b>
<b>Revenue Funds- Bank of Guam</b>	<b>76-0080-16</b>	<b>111.90</b>	<b>793,268</b>
<b>Surplus Fund - Bank of Guam</b>	<b>76-0080-22</b>	<b>111.93</b>	<b>6,317</b>
<b>Working Capital Fund-Bank of Guam</b>	<b>76-0080-17</b>	<b>111.50</b>	<b>25,585</b>
<b>TOTAL</b>			<b>\$ 6,583,794</b>

**RATIO OF COLLECTION TO SALES  
FY 2009**

	<b>Dec-08</b>	<b>YTD</b>	<b>MOVING 12 MONTHS</b>
<b>ACCRUED SALES REVENUE</b>			
Private	\$ 22,226,618	\$70,932,191	\$263,382,001
Government	4,865,661	15,225,117	55,969,651
Navy	<u>8,170,923</u>	25,751,263	<u>77,994,096</u>
<b>TOTAL</b>	<b><u>\$35,263,202</u></b>	<b><u>\$111,908,571</u></b>	<b><u>\$397,345,748</u></b>
<b>COLLECTIONS</b>			
Private	\$28,180,972	\$72,845,678	\$263,372,283
Government	5,139,355	13,850,305	59,306,598
Navy	<u>4,433,064</u>	<u>18,398,750</u>	<u>73,560,919</u>
<b>TOTAL</b>	<b><u>\$37,753,391</u></b>	<b><u>\$105,094,734</u></b>	<b><u>\$396,239,800</u></b>
<b>COLLECTION RATIOS:</b>			
Private	126.79%	102.70%	100.00%
Government	105.63%	90.97%	105.96%
Navy	54.25%	71.45%	94.32%
<b>TOTAL</b>	<b>107.06%</b>	<b>93.91%</b>	<b>99.72%</b>

**Guam Power Authority  
Financial Analysis  
FY 09**

**December-08**

**Quick Ratio**

A	Reserve Funds Held by GPA	6,583,794
B	Current Accounts Receivable	53,422,353
C	Less Accrued Unbilled	10,759,420
D	Less Gov't Past Due	1,648,169
E	Net A/R (B-C-D)	41,014,763
F	Total Cash and A/R (A+E)	47,598,557
G	Total Current Liabilities	70,884,437
H	<b>Quick Ratio (F/G)</b>	<b>0.67</b>

**Days in Receivables**

A	FY 09 Moving 12 Mos.-Actual	397,345,748
B	No. of Days	360
C	Average Revenues per day (A/B)	1,103,738
D	Current Accounts Receivable	53,422,353
E	Less Accrued Unbilled	10,759,420
F	Less Gov't Past Due	1,648,169
G	Net A/R (B-C-D)	41,014,763
H	<b>Days in Receivables (G/C)</b>	<b>37.16</b>

**Days in Payables**

A	FY 09 Moving 12 Months-Actual	275,075,423
B	No. of Days	360
C	Average Payables per day (A/B)	764,098
D	Current Accounts Payables	20,749,522
E	<b>Days in Payables (D/C)</b>	<b>27.16</b>

GPA-318	ENERGY ACCOUNT						FOR INTERNAL USE ONLY
	FISCAL YEAR 2009 & 2008						
	December 2008	December 2007	Y T D 2009	Y T D 2008	MOVING TWELVE MONTHS		
Gross Generation	31	31	92	92			
Number of days in period	255	265	262	265		367	
Peak demand	12/15/08	12/05/07	10/29/08	12/05/07		262	
Date	KWH	KWH	KWH	KWH	%	10/29/08	
Energy Account:	%	%	%	%	%	%	
<b>Kilowatt hours GPA:</b>							
Cabras 1 & 2	46,087,400	57,675,700	142,174,300	184,034,000		502,536,280	
Cabras No. 3	22,670,499	23,814,475	66,642,969	67,096,897		261,457,074	
Cabras No. 4	22,836,546	23,420,384	68,175,860	43,002,765		256,134,221	
MEC (ENRON) Piti 8 (IPP)	26,916,400	28,327,200	73,586,500	81,480,500		303,332,300	
MEC (ENRON) Piti 9 (IPP)	26,984,800	0	84,702,900	27,605,300		320,004,500	
TEMES Piti 7 (IPP)	0	5,320,900	447,516	12,499,083		9,857,063	
Tanguisson 2	6,062,200	9,812,600	15,449,000	22,505,500		75,460,400	
Tanguisson 1	5,105,200	9,829,600	16,414,100	28,755,100		99,361,800	
Diesels & CT's:							
MDI 10MW	12,746	0	90,551	0		2,184,017	
Dededo Diesel	0	0	24,900	24,500		24,900	
Dededo CT #1	0	428,375	60,950	982,100		1,615,483	
Dededo CT #2	0	0	0	0		0	
Macheche CT	54,000	640,800	54,000	2,106,000		2,127,600	
Yigo CT (Leased)	0	0	0	0		0	
Tenjo	714,240	3,296,800	3,176,640	6,182,640		25,291,800	
Taiofofo 10 MW	0	0	24,480	0		859,770	
Orote	0	0	0	0		0	
Marbo	0	0	0	0		0	
Ratio to last year	157,444,031	162,566,914	471,004,666	476,274,385	101.44	1,860,247,187	
Station use	8,547,595	9,172,913	25,250,221	26,543,293		99,922,779	
Ratio to gross generation	5.43	5.64	5.36	5.57		5.37	
Net send out	148,896,436	153,394,001	445,754,445	449,731,092	101.49	1,760,324,408	
Ratio to last year	97.07	101.51	99.12	101.49		99.23	
<b>KWH deliveries:</b>							
Sales to Navy (@34.5kv)	30,231,913	29,091,977	88,938,312	85,429,419	102.84	345,274,755	
Ratio to last year	103.92	105.00	104.11	104.11		103.80	
<b>GPA-metered</b>							
Ratio to last year	118,664,523	124,302,024	356,816,133	364,301,673	101.17	1,415,049,653	
Power factor adj.	0	0	0	0.00		0	
Adjusted	118,664,523	124,302,024	356,816,133	364,301,673		1,415,049,653	
<b>GPA KWH Accountability:</b>							
Sales to civilian customers-accrual basis	108,144,208	111,597,204	321,984,716	324,658,392	99.03	1,292,589,977	
Ratio to last year	243,726	238,573	760,957	748,375		2,975,884	
GPA use-KWH	10,276,589	12,704,820	34,070,460	38,894,906	10.68	119,483,792	
Unaccounted For	8.66	10.22	9.55	10.68		8.44	
Ratio to deliveries	6.53	7.82	7.23	8.17		6.42	
Ratio to Gross Generation	6.90	8.28	7.64	8.65		6.79	
Ratio to Net Send Out							

SALES, DELIVERIES AND GROSS GENERATION  
KWH (000's)

PERIODS	GPA SALES (ACCURUED)		LOSSES		DELIVERIES TO GPA		DELIVERIES TO NAVY		GROSS GENERATION	
	MWH MONTHLY	MOVING 12 MONTHS	%	%	MWH MONTHLY	MOVING 12 MONTHS	MWH MONTHLY	MOVING 12 MONTHS	MWH MONTHLY	MOVING 12 MONTHS
FY 1975	451,838	451,838	6.27	12.49	516,337	516,337	6.09	419,791	419,791	0.96
FY 1976	436,123	436,123	-3.48	8.44	476,340	476,340	-7.75	417,277	417,277	-0.60
FY 1977	419,193	419,193	-3.88	14.63	491,039	491,039	3.08	422,661	422,661	-0.60
FY 1978	461,386	461,386	7.59	12.68	529,619	529,619	7.98	435,538	435,538	3.76
FY 1979	490,099	490,099	6.22	11.89	556,943	556,943	5.16	404,860	404,860	-7.66
FY 1980	474,074	474,074	-3.27	10.71	531,515	531,515	-4.57	401,542	401,542	-0.88
FY 1981	452,802	452,802	-4.49	10.94	509,439	509,439	-4.51	398,005	398,005	-0.88
FY 1982	435,968	435,968	-3.72	10.11	486,128	486,128	-4.58	369,244	369,244	-2.23
FY 1983 (9 mos.)	439,736	439,736	0.66	10.14	490,804	490,804	0.82	361,599	361,599	-2.07
FY 1984	443,215	443,215	0.78	10.97	490,804	490,804	0.82	361,599	361,599	-2.07
FY 1985	463,451	463,451	4.57	12.84	532,969	532,969	6.78	393,841	393,841	-0.74
FY 1986	473,155	473,155	2.09	9.98	526,766	526,766	-1.16	368,616	368,616	-2.07
FY 1987	507,965	507,965	7.36	9.33	561,480	561,480	6.59	366,868	366,868	-0.47
FY 1988	566,353	566,353	11.49	6.89	609,416	609,416	8.54	377,137	377,137	2.80
FY 1989	628,728	628,728	11.01	6.77	675,477	675,477	10.84	385,170	385,170	2.13
FY 1990	701,672	701,672	11.60	6.36	750,506	750,506	11.11	407,601	407,601	5.82
FY 1991	761,276	761,276	8.49	7.43	823,698	823,698	9.75	422,010	422,010	3.53
FY 1992	862,396	862,396	13.28	6.40	923,695	923,695	12.16	426,333	426,333	1.02
FY 1993	928,219	928,219	7.63	4.63	974,974	974,974	5.54	404,676	404,676	-5.08
FY 1994	1,005,224	1,005,224	8.30	8.33	1,097,713	1,097,713	12.59	427,501	427,501	-7.65
FY 1995	1,149,143	1,149,143	14.32	6.94	1,237,071	1,237,071	12.70	429,334	429,334	-5.40
FY 1996	1,162,697	1,162,697	1.18	7.00	1,252,531	1,252,531	1.25	374,867	374,867	-1.91
FY 1997	1,260,677	1,260,677	8.43	7.79	1,370,489	1,370,489	9.42	374,867	374,867	-1.91
FY 1998	1,273,342	1,273,342	1.68	10.13	1,427,554	1,427,554	4.16	386,529	386,529	-3.85
FY 1999	1,262,021	1,262,021	-1.5	8.4	1,372,552	1,372,552	-8.85	330,681	330,681	-1.91
FY 2000	1,379,831	1,379,831	8.5	6.82	1,509,464	1,509,464	1.56	330,681	330,681	-1.91
FY 2001	1,404,905	1,404,905	2.21	6.34	1,529,941	1,529,941	1.22	334,194	334,194	0.67
FY 2002	1,429,779	1,429,779	1.71	6.15	1,571,970	1,571,970	2.82	316,985	316,985	-5.15
FY 2003	1,270,693	1,270,693	-10.86	10.11	1,310,886	1,310,886	-7.26	290,418	290,418	-8.38
FY 2004	1,166,308	1,166,308	-8.21	11.02	1,472,557	1,472,557	12.33	288,457	288,457	-6.48
FY 2005	1,300,393	1,300,393	11.49	9.24%	1,463,835	1,463,835	8.36%	327,100	327,100	13.40
FY 2006	1,314,088	1,314,088	1.053	10.00%	1,463,835	1,463,835	-0.59	29,056	29,056	13.71
October 2005	110,486	1,314,579	1.66	7.69%	1,22,835	1,480,039	-0.94	328,963	328,963	13.71
November 2005	107,233	1,311,514	1.05	12.07%	122,835	1,480,012	-0.08	29,056	29,056	13.71
December 2005	105,992	1,322,558	0.84	8.95%	122,835	1,480,012	-0.08	29,056	29,056	13.71
January 2006	105,716	1,324,501	1.53	9.13%	126,173	1,461,275	1.73	30,208	329,633	13.03
February 2006	94,122	1,321,367	1.35	9.44%	120,022	1,462,817	-1.19	30,208	332,402	12.16
March 2006	107,438	1,319,464	1.28	8.93%	106,792	1,467,090	-0.33	334,009	334,009	11.56
April 2006	115,116	1,322,955	2.11	9.56%	123,296	1,466,470	-0.19	26,507	335,666	11.76
May 2006	117,859	1,325,219	1.81	9.46%	121,129	1,466,470	-0.03	337,140	337,140	11.02
June 2006	112,158	1,327,664	2.07	8.95%	128,296	1,461,736	-0.18	27,770	340,379	11.07
July 2006	113,630	1,327,664	2.07	8.95%	124,827	1,461,845	-0.06	30,757	342,287	11.69
August 2006	106,875	1,323,562	0.99	8.48%	117,612	1,454,453	-0.69	341,594	341,594	4.96
September 2006	109,086	1,325,134	0.84	9.34%	123,668	1,461,908	-0.15	28,860	341,466	5.13
October 2006	109,161	1,323,799	0.48	9.09%	117,262	1,456,095	-0.53	343,028	343,028	4.87
November 2006	105,992	1,322,558	0.84	8.95%	119,399	1,452,577	0.59	27,148	342,067	3.77
December 2006	112,671	1,309,826	-1.11	9.66%	123,413	1,449,817	-0.78	27,066	339,565	2.16
January 2007	106,944	1,311,054	-0.78	9.44%	117,924	1,447,719	-1.03	26,952	337,842	1.15
February 2007	93,108	1,310,040	-0.71	9.38%	106,762	1,445,689	-1.46	24,473	335,808	-0.02
March 2007	105,073	1,307,675	-1.15	9.03%	115,089	1,437,482	-1.98	26,581	333,647	-0.04
April 2007	109,824	1,302,383	-1.72	9.43%	121,710	1,438,063	-1.72	28,038	335,915	-1.90
May 2007	111,929	1,296,453	-2.68	9.73%	126,449	1,436,216	-1.75	28,100	331,258	-3.22
June 2007	118,263	1,302,558	-1.89	9.44%	126,992	1,438,381	-1.61	28,055	329,800	-4.28
July 2007	118,643	1,307,571	-1.52	9.54%	124,856	1,445,425	-0.82	29,922	332,046	-2.79
August 2007	106,754	1,307,450	-1.22	9.40%	119,626	1,443,150	-0.76	29,109	332,275	-2.70
September 2007	105,981	1,304,345	-1.57	9.24%	117,614	1,437,096	-1.68	26,075	330,276	-3.95
October 2007	106,865	1,301,049	-1.72	9.69%	120,789	1,440,623	-1.06	28,816	330,875	-3.63
November 2007	107,165	1,302,252	-1.54	9.59%	119,210	1,440,434	-0.84	27,522	331,249	-3.08
December 2007	111,358	1,300,939	-0.68	7.47%	124,302	1,441,323	-0.59	29,092	332,635	-2.04
January 2008	109,719	1,303,714	-0.56	6.89%	120,026	1,443,425	-0.30	29,180	334,963	-0.85
February 2008	101,268	1,311,874	0.14	9.34%	110,980	1,447,043	0.09	24,270	334,760	-0.31
March 2008	103,665	1,310,466	0.21	9.84%	121,482	1,459,436	1.11	26,181	334,960	0.21
April 2008	111,234	1,311,876	0.23	9.52%	118,159	1,449,885	0.82	32,357	339,679	1.43
May 2008	117,868	1,317,815	1.65	9.02%	125,101	1,448,577	0.86	29,422	339,001	2.34
June 2008	107,772	1,307,324	0.37	9.09%	116,469	1,438,014	-0.03	27,744	338,690	2.70
July 2008	106,176	1,294,857	-0.97	9.47%	116,947	1,430,305	1.05	28,713	337,481	1.64
August 2008	107,458	1,295,561	-0.91	9.08%	117,669	1,428,148	-1.04	31,256	339,628	2.21
September 2008	105,444	1,295,024	-0.71	8.76%	111,989	1,422,533	-1.01	28,212	341,765	3.48
October 2008	103,499	1,292,568	-0.65	8.88%	120,023	1,421,767	-1.07	29,720	342,669	3.75
November 2008	110,431	1,295,504	-0.50	6.92%	118,128	1,420,665	-1.37	28,987	341,134	3.89
December 2008	108,080	1,292,528	-0.65	8.45%	118,664	1,415,047	-1.82	30,232	345,274	3.90

\* 1 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES / DELIVERIES TO GPA  
 \* 2 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES / GROSS GENERATION  
 \* 3 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES / NET SEND OUT

1/29/2009  
317dec08

FUEL INFORMATION  
FISCAL YEAR 2009

	December2008		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARREL S	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
<b>GPA:</b>						
RFO	168,407	13,108,370	522,107	50,860,794	1,984,798	173,385,473
Diesel	1,328	250,200	7,066	1,298,683	82,492	11,130,427
Low Sulfur	65,874	7,536,847	178,769	20,799,384	758,399	69,566,364
Deferred Fuel Costs	0	(4,303,645)	0	(14,448,901)	0	(6,196,126)
Fuel Adjustments	0	178,268	0	105,062	0	48,010
Fuel Handling Costs	0	8,007,366	0	20,160,088	0	16,473,298
	<b>235,609</b>	<b>24,777,407</b>	<b>707,943</b>	<b>78,775,111</b>	<b>2,825,689</b>	<b>264,407,446</b>
<b>IWPS:</b>						
GPA RFO	168,407	13,108,370	522,107	50,860,794	1,984,798	173,385,473
Diesel	1,328	250,200	7,066	1,298,683	82,492	11,130,427
Low Sulfur	65,874	7,536,847	178,769	20,799,384	758,399	69,566,364
Deferred Fuel Costs	0	(4,303,645)	0	(14,448,901)	0	(6,196,126)
Fuel Variance	0	178,268	0	105,062	0	48,010
Fuel Handling Costs	0	8,007,366	0	20,160,088	0	16,473,298
	<b>235,609</b>	<b>24,777,407</b>	<b>707,943</b>	<b>78,775,111</b>	<b>2,825,689</b>	<b>264,407,446</b>
<b>AVERAGE COST/Bbl.</b>						
GPA RFO		\$77.837		\$97.414		\$87.357
Diesel		\$188.382		\$183.783		\$134.928
Low Sulfur		\$114.414		\$116.348		\$91.728
<b>AS BURNED</b>						
<b>Piti:</b>						
RFO	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
Diesel	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Tanguisson I</b>						
RFO	10,347	1,075,919	33,604	3,644,710	198,904	17,480,257
Diesel	21	3,681	71	13,815	235	41,086
	10,368	1,079,600	33,674	3,658,525	199,139	17,521,343
<b>Tanguisson II</b>						
RFO	12,940	1,345,535	32,724	3,418,530	152,100	13,021,585
Diesel	27	4,603	55	10,508	141	23,780
	12,967	1,350,138	32,780	3,429,038	152,241	13,045,365
<b>Cabras 1 &amp; 2</b>						
RFO	56,689	4,079,090	174,766	16,686,877	594,433	52,141,831
Low Sulfur	20,689	2,368,027	65,789	7,681,420	244,855	22,969,010
Diesel	136	28,086	251	51,792	2,932	467,513
	77,514	6,475,203	240,807	24,420,090	842,220	75,578,354
<b>Cabras 3 &amp; 4</b>						
RFO	41,629	3,155,087	126,240	12,016,824	459,963	39,791,962
Low Sulfur	16,051	1,855,784	47,661	5,541,137	214,483	19,934,402
Diesel	0	0	0	0	25	3,752
	57,679	5,010,871	173,900	17,557,962	674,471	59,730,116
<b>MEC (Piti Units 8&amp;9)</b>						
RFO	53,159	4,155,432	161,130	15,796,544	579,398	50,949,838
Low Sulfur	22,777	2,610,344	58,963	6,874,134	292,705	25,960,259
Diesel	0	0	10	587	31	1,251
	75,936	6,765,775	220,102	22,671,265	872,134	76,911,348
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	21	4,205	146	29,879	3,382	499,403
Dededo	0	0	47	2,980	47	2,980
Dededo CT #1	0	0	157	17,889	4,458	473,072
Dededo CT #2	0	0	0	0	0	0
Macheche CT	0	0	89	11,067	4,476	548,720
Yigo CT	0	0	58	4,045	83	5,842
Talofoto 10 MW	0	0	39	8,066	1,388	236,418
Tenjo	1,101	207,830	5,080	958,596	40,822	5,467,508
TEMES (IPP)	0	0	1,019	185,812	24,194	3,337,816
PUAG Generators	22	1,795	44	3,648	279	21,286
	1,144	213,830	6,680	1,221,982	79,129	10,593,046
<b>Diesel-USN:</b>						
Orote	0	0	0	0	0	0
Marbo CT	0	0	0	0	0	0
	0	0	0	0	0	0
Deferred Fuel Costs	0	(4,303,645)		(14,448,901)		(6,196,126)
Adjustment		178,268		105,062		48,010
Fuel Handling Costs	0	8,007,366		20,160,088		16,473,298
<b>TOTAL</b>	<b>235,609</b>	<b>24,777,406</b>	<b>707,943</b>	<b>78,775,111</b>	<b>2,819,333</b>	<b>263,704,753</b>

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29-Jan-09

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
DECEMBER 2008

	FOR THE MONTH ENDING DECEMBER		THREE MONTHS ENDING DECEMBER	
	2008	2007	2008	2007
<b>KWH SALES:</b>				
Residential				
Small Gen. Non Demand	40,229,492	40,617,917	117,810,146	119,993,709
Small Gen. Demand	4,497,857	4,519,410	13,084,231	13,439,637
Large General	18,086,880	17,628,164	53,619,655	52,284,517
Private St. Lights	27,681,260	30,118,744	85,170,952	87,318,508
Sub-total	50,785	48,395	152,138	146,812
Government Service:	90,546,274	92,932,630	269,837,122	273,183,183
Small Non Demand				
Small Demand	1,087,338	1,621,694	3,291,675	3,779,693
Large	8,871,547	9,220,955	25,768,634	25,479,444
Street Lighting	6,855,030	6,999,710	20,730,954	20,261,657
Sub-total	784,019	822,215	2,356,331	2,464,217
Total	17,597,934	18,664,574	52,147,594	51,985,011
U. S. Navy	108,144,208	111,597,204	321,984,716	325,168,194
	30,231,913	29,091,977	88,938,312	85,429,419
<b>GRAND TOTAL</b>	<b>138,376,121</b>	<b>140,689,181</b>	<b>410,923,028</b>	<b>410,597,613</b>
<b>REVENUE:</b>				
Residential				
Small Gen. Non Demand	9,145,350	7,694,094	29,132,760	23,034,921
Small Gen. Demand	1,250,356	1,078,510	3,868,717	3,192,176
Large General	4,792,107	3,978,372	15,142,044	11,716,692
Private St. Lights	7,014,637	6,354,697	22,709,570	18,306,107
Sub-total	24,169	20,947	79,100	60,734
Government Service:	22,226,618	19,126,621	70,932,191	56,310,628
Small Non Demand				
Small Demand	305,746	395,443	993,492	926,414
Large	2,396,858	2,099,447	7,362,632	5,876,690
Street Lighting	1,751,046	1,590,394	5,595,296	4,460,949
Sub-total	412,011	394,016	1,273,696	1,181,207
Total	4,865,661	4,479,299	15,225,117	12,445,260
U. S. Navy	27,092,279	23,605,920	86,157,308	68,755,889
	8,170,923	5,416,440	25,751,263	15,303,226
<b>GRAND TOTAL</b>	<b>35,263,202</b>	<b>29,022,360</b>	<b>111,908,572</b>	<b>84,059,115</b>
<b>NUMBER OF CUSTOMERS:</b>				
Residential				
Small Gen. Non Demand	39,605	38,820	39,279	38,512
Small Gen. Demand	3,077	3,056	3,066	3,277
Large General	1,553	1,519	1,547	1,358
Private St. Lights	170	167	169	179
Sub-total	551	526	548	548
Government Service:	44,956	44,088	44,610	43,873
Small Non Demand				
Small Demand	573	577	582	658
Large	442	450	444	452
Street Lighting	57	54	56	57
Sub-total	286	159	199	159
Total	1,358	1,240	1,281	1,326
US Navy	46,314	45,328	45,891	45,198
	1	1	1	1
<b>GRAND TOTAL</b>	<b>46,315</b>	<b>45,329</b>	<b>45,892</b>	<b>45,199</b>

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
DECEMBER 2008

KWH SALES:	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	MCS* MANUAL ENTRIES	METERED SALES	ACCRUAL		FOR THE MONTH ENDING		THREE MONTHS ENDING	
						ADD	DEDUCT	2008	2007	2008	2007
R Residential	37,209,104	-	-	-	37,209,104	22,664,069	19,643,681	40,229,492	40,617,917	117,810,146	119,993,709
G Small Gen. Non Demand	4,319,756	-	-	-	4,319,756	2,309,931	2,131,830	4,497,857	4,519,410	13,084,231	13,439,637
J Small Gen. Demand	17,451,723	-	-	-	17,451,723	8,820,804	8,185,647	18,086,880	17,628,164	53,619,655	52,284,517
P Large General	28,339,331	-	-	-	28,339,331	1,762,330	2,420,401	27,681,260	30,118,744	85,170,952	87,318,508
H Private St. Lights	50,785	-	-	-	50,785	-	-	50,785	48,395	152,138	146,812
Government Service:	87,370,699	-	-	-	87,370,699	35,557,134	32,381,559	90,546,274	92,932,630	269,837,122	273,183,183
S Small Non Demand	997,481	-	-	-	997,481	552,909	463,052	1,087,338	1,621,694	3,291,675	3,779,693
K Small Demand	8,257,427	-	-	-	8,257,427	4,523,169	3,909,049	8,871,547	9,220,955	25,768,634	25,479,444
L Large	6,899,004	-	-	-	6,899,004	901,416	945,390	6,855,030	6,999,710	20,730,954	20,261,657
F Street Lighting	784,019	-	-	-	784,019	-	-	784,019	822,215	2,356,331	2,464,217
SUB-TOTAL	16,937,931	-	-	-	16,937,931	5,977,494	5,317,491	17,597,934	18,664,574	52,147,594	51,985,011
TOTAL	104,308,630	-	-	-	104,308,630	41,534,628	37,699,050	108,144,208	111,597,204	321,984,716	325,168,194
U. S. Navy	30,231,913	-	-	-	30,231,913	-	-	30,231,913	29,091,977	88,938,312	85,429,419
GRAND TOTAL	134,540,543	-	-	-	134,540,543	41,534,628	37,699,050	138,376,121	140,689,181	410,923,028	410,597,613
REVENUE:											
R Residential	8,895,119.45	-	0.03	(116,480.33)	8,778,639.15	5,419,287.69	5,052,576.87	9,145,349.97	7,694,094	29,132,760	23,034,921
G Small Gen. Non Demand	1,245,862.52	-	-	(13,043.80)	1,232,818.72	665,933.26	648,416.39	1,250,355.59	1,078,510	3,868,717	3,192,176
J Small Gen. Demand	4,785,232.86	-	-	(52,451.95)	4,732,780.91	2,431,515.29	2,372,189.64	4,792,106.56	3,978,372	15,142,044	11,716,692
P Large General	7,298,877.03	-	-	(80,275.65)	7,218,601.38	457,656.69	661,621.34	7,014,636.73	6,354,697	22,709,570	18,306,107
H Private St. Lights	24,316.55	-	-	(147.28)	24,169.27	-	-	24,169.27	20,947	79,100	60,734
Government Service:	22,249,428.41	-	0.03	(262,399.01)	21,987,029.43	8,974,392.93	8,734,804.24	22,226,618.12	19,726,621	70,932,191	56,310,628
S Small Non Demand	290,094.71	-	0.01	(3,153.28)	286,941.44	162,003.96	143,199.20	305,746.20	395,443	993,492	926,414
K Small Demand	2,312,479.50	-	-	(25,727.49)	2,286,752.01	1,258,534.20	1,148,428.52	2,396,857.69	2,099,447	7,362,632	5,876,690
L Large	1,796,326.84	-	-	(19,879.59)	1,776,447.25	251,999.31	277,401.04	1,751,045.52	1,590,394	5,595,296	4,460,949
F Street Lighting	414,284.98	-	-	(2,273.66)	412,011.32	-	-	412,011.32	394,016	1,273,696	1,181,207
SUB-TOTAL	4,813,186.03	-	0.01	(51,034.01)	4,762,152.03	1,672,537.47	1,569,028.76	4,865,660.74	4,479,299	15,225,117	12,445,260
TOTAL	27,062,614.44	-	0.04	(313,433.02)	26,749,181.46	10,646,930.40	10,303,833.00	27,092,278.86	23,605,920	86,157,308	68,755,888
U. S. Navy	8,192,085.41	-	-	(21,162.34)	8,170,923.07	-	-	8,170,923.07	5,416,440	25,751,263	15,303,226
GRAND TOTAL	35,254,699.85	-	0.04	(334,595.36)	34,920,104.53	10,646,930.40	10,303,833.00	35,263,201.93	29,022,360	111,908,572	84,059,115
NUMBER OF CUSTOMERS:											
R Residential	39,605	-	-	-	39,605	39,605	38,820	39,605	38,820	39,279	38,512
G Small Gen. Non Demand	3,077	-	-	-	3,077	3,077	3,056	3,077	3,056	3,066	3,277
J Small Gen. Demand	1,553	-	-	-	1,553	1,553	1,519	1,553	1,519	1,547	1,358
P Large General	170	-	-	-	170	170	167	170	167	169	179
H Private St. Lights	551	-	-	-	551	551	526	551	526	548	548
Government Service:	44,956	-	-	-	44,956	44,956	44,088	44,956	44,088	44,610	43,873
S Small Non Demand	573	-	-	-	573	573	577	573	577	582	658
K Small Demand	442	-	-	-	442	442	450	442	450	444	452
L Large	57	-	-	-	57	57	54	57	54	56	57
F Street Lighting	286	-	-	-	286	286	159	286	159	199	159
SUB-TOTAL	1,358	-	-	-	1,358	1,358	1,240	1,358	1,240	1,281	1,326
TOTAL	46,314	-	-	-	46,314	46,314	45,328	46,314	45,328	45,891	45,198
U. S. Navy	1	-	-	-	1	1	1	1	1	1	1
GRAND TOTAL	46,315	-	-	-	46,315	46,315	45,329	46,315	45,329	45,892	45,199

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
DECEMBER 2008

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		0.000000 BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL C/KWH	AMOUNT	OIL C/KWH	AMOUNT
			AMOUNT	C/KWH	FUEL ADJ	C/KWH	REVENUE	KWH				
R Residential	39,605	40,229,492	9,145,350	22,7329	0	22,7329	9,145,350	1,016	17,1050	2,264,095	17,1050	6,881,255
G Small Gen. Non Demand	3,077	4,497,857	1,250,356	27,7989	0	27,7989	1,250,356	1,462	5,6279	480,997	17,1050	769,358
J Small Gen. Demand	1,553	18,086,880	4,792,107	26,4949	0	26,4949	4,792,107	11,646	10,6939	1,698,346	17,1050	3,093,761
P Large General	170	27,681,260	7,014,637	25,3407	0	25,3407	7,014,637	162,851	9,3889	2,279,757	17,1050	4,734,880
H Private St. Lights	551	50,785	24,169	47,5914	0	47,5914	24,169	92	30,4864	15,482	17,1050	8,687
Government Service:	44,956	90,546,274	22,226,618	24,5472	0	24,5472	22,226,618	2,014	7,4422	6,738,678	17,1050	15,487,940
S Small Non Demand	573	1,087,338	305,746	28,1188	0	28,1188	305,746	1,898	11,0138	119,757	17,1050	185,989
K Small Demand	442	8,871,547	2,396,858	27,0174	0	27,0174	2,396,858	20,071	9,9124	879,380	17,1050	1,517,478
L Large	57	6,855,030	1,751,046	25,5440	0	25,5440	1,751,046	120,264	8,4390	578,483	17,1050	1,172,553
F Street Lighting (Agencies)	286	7,884,019	412,011	52,5512	0	52,5512	412,011	2,741	35,4462	277,905	17,1050	134,106
Sub-Total	1,358	17,597,934	4,865,661	27,6490	0	27,6490	4,865,661	12,959	10,5440	3,010,127	17,1050	3,010,127
U.S. Navy	46,314	108,144,208	27,092,279	52,1963	0	52,1963	27,092,279	2,335	7,9470	8,594,212	17,1050	18,498,067
Sub-Total	1	30,231,913	8,170,923	27,0275	0	27,0275	8,170,923	6,2569	6,2569	1,891,584	20,7706	6,279,339
TOTAL	46,315	138,376,121	35,263,202	25,4836	0	25,4836	35,263,202	2,988	7,5777	10,485,796	17,9058	24,777,406
Three Month Endings December 2008												
R Residential	39,279	117,810,146	29,132,760	24,7286	0	24,7286	29,132,760	2,999	6,5238	7,685,738	18,2047	21,447,022
G Small Gen. Non Demand	3,066	13,084,231	3,868,717	29,5678	0	29,5678	3,868,717	4,268	11,3669	1,487,267	18,2009	2,381,450
J Small Gen. Demand	1,547	53,619,655	15,142,044	28,2397	0	28,2397	15,142,044	34,655	10,2820	5,377,005	18,2117	9,765,039
P Large General	169	85,170,952	22,709,570	26,6635	0	26,6635	22,709,570	503,474	8,4313	7,181,001	18,2322	15,528,569
H Private St. Lights	548	152,138	79,100	51,9925	0	51,9925	79,100	277	33,7750	51,385	18,2175	21,718
Sub-Total	44,610	269,837,122	70,932,191	26,2870	0	26,2870	70,932,191	6,049	8,0724	21,782,394	18,2146	49,149,797
Government Service:												
S Small Non Demand	582	3,291,675	993,492	30,1820	0	30,1820	993,492	5,657	11,9586	393,639	18,2233	599,853
K Small Demand	444	25,768,634	7,362,632	28,5721	0	28,5721	7,362,632	58,016	10,3720	2,672,726	18,2001	4,989,906
L Large	56	20,730,954	5,595,296	26,9901	0	26,9901	5,595,296	389,646	8,7673	1,817,539	18,2228	3,777,758
F Street Lighting (Agencies)	199	2,356,331	1,273,696	54,0542	0	54,0542	1,273,696	11,841	35,8349	844,388	18,2193	429,308
Sub-Total	1,281	52,147,594	15,225,117	29,1962	0	29,1962	15,225,117	40,703	10,9848	5,728,292	18,2114	9,496,825
U.S. Navy	1	88,938,312	25,751,263	28,9541	0	28,9541	25,751,263	6,3221	6,3221	5,622,775	22,6320	20,128,489
TOTAL	45,892	410,923,028	111,908,572	27,2335	0	27,2335	111,908,572	8,954	8,0632	33,133,461	19,1703	78,775,111
Twelve Months Ending December 2008												
R Residential	39,279	470,689,133	107,647,923	22,8703	0	22,8703	107,647,923	11,983	6,1950	29,159,066	16,6753	78,488,857
G Small Gen. Non Demand	3,066	53,213,504	14,702,724	27,6297	0	27,6297	14,702,724	17,356	11,1107	5,912,401	16,5190	8,790,323
J Small Gen. Demand	1,547	212,533,166	55,594,491	26,1580	0	26,1580	55,594,491	137,362	9,5117	20,215,526	16,6463	35,378,965
P Large General	169	346,688,997	85,156,728	24,5629	0	24,5629	85,156,728	2,049,389	7,9793	27,663,476	16,5190	57,493,253
H Private St. Lights	548	607,844	280,136	46,0868	0	46,0868	280,136	1,109	30,4634	185,170	15,6234	94,966
Sub-Total	44,610	1,083,732,644	263,382,001	24,3032	0	24,3032	263,382,001	24,294	7,6712	83,135,638	16,6320	180,246,364
Government Service:												
S Small Non Demand	582	12,301,125	3,527,700	28,6779	0	28,6779	3,527,700	21,139	11,8223	1,454,276	16,8556	2,073,424
K Small Demand	444	105,776,287	27,279,314	25,7896	0	25,7896	27,279,314	238,145	9,0589	9,582,144	16,7308	17,697,078
L Large	56	80,512,391	20,153,688	25,0318	0	25,0318	20,153,688	8,3610	8,3610	6,731,610	16,6708	13,422,078
F Street Lighting (Agencies)	199	9,519,155	5,008,948	52,6197	0	52,6197	5,008,948	47,835	36,0085	3,427,709	16,6111	1,581,239
Sub-Total	1,281	208,108,958	55,969,650	26,8944	0	26,8944	55,969,650	162,437	10,1849	21,195,738	16,7095	34,773,912
U.S. Navy	45,891	1,291,841,602	319,351,651	24,7207	0	24,7207	319,351,651	28,150	8,0762	104,331,376	16,6445	215,020,275
Sub-Total	1	345,274,755	77,994,097	22,5890	0	22,5890	77,994,097	49,591	4,4397	15,329,318	18,1493	62,664,779
TOTAL	45,892	1,637,116,357	397,345,748	24,2711	0	24,2711	397,345,748	35,673	7,3092	119,660,694	16,9618	277,685,054

GUAM POWER AUTHORITY  
ACCURED REVENUE

	TWELVE MONTHS ENDING	DECEMBER 2008	NOVEMBER 2008	OCTOBER 2008	SEPTEMBER 2008	AUGUST 2008	JULY 2008	JUNE 2008	MAY 2008	APRIL 2008	MARCH 2008	FEBRUARY 2008	JANUARY 2008
<b>KWH SALES:</b>													
Residential	470,689,133	40,229,492	41,517,309	36,063,345	37,773,105	38,375,214	37,624,938	40,049,292	43,891,565	41,573,477	37,930,243	34,593,212	41,067,941
Small General Non Demand	53,213,504	4,497,857	4,517,866	4,068,508	4,507,541	4,326,042	4,526,645	4,526,994	4,937,358	4,440,104	3,933,429	4,098,523	4,330,637
Large General	212,533,166	18,086,880	17,866,872	17,665,903	16,859,820	17,674,087	17,853,717	17,632,749	20,061,388	18,016,759	15,345,352	16,048,255	17,421,344
Private Outdoor Lighting	346,688,997	27,681,260	29,904,119	27,585,573	28,559,922	28,820,546	29,385,338	28,737,776	30,788,647	28,889,933	28,366,478	28,283,557	29,685,848
Sub-Total	607,844	50,785	50,030	51,323	50,943	50,777	50,886	50,913	50,557	50,262	49,214	53,189	48,965
Government Service:	1,083,732,644	90,546,274	93,856,196	85,434,652	87,751,331	89,246,666	89,483,524	90,997,724	99,729,515	92,970,535	86,084,756	85,076,736	92,554,735
Small Non Demand	12,301,125	1,087,338	976,289	1,228,048	1,118,822	1,165,555	1,076,512	1,037,541	1,134,370	988,873	1,045,718	554,778	887,281
Large	105,776,287	8,871,547	7,895,198	8,901,889	8,864,739	9,514,612	7,973,434	8,549,899	8,819,891	9,295,308	9,207,645	8,733,438	9,948,697
Street Lighting (Agencies)	80,519,391	6,855,030	6,810,085	7,057,839	6,922,495	6,755,067	6,865,031	6,412,376	7,308,136	5,694,337	6,742,713	6,315,015	6,766,267
Sub-Total	9,519,155	784,019	785,589	786,723	786,436	775,438	777,346	774,732	807,546	807,546	821,738	821,414	821,627
Total	208,109,958	17,597,934	16,575,161	17,874,499	17,692,492	18,210,672	16,692,323	16,774,538	18,138,944	16,786,064	17,817,814	16,424,645	17,423,872
U.S. Navy	1,291,841,602	106,144,208	110,431,357	103,409,151	105,443,823	107,457,338	106,175,847	107,772,262	117,868,459	109,756,599	103,902,570	101,501,381	109,978,607
Sub-Total	345,274,755	30,231,913	28,986,574	29,719,825	28,242,504	31,256,081	28,712,676	27,744,124	28,422,610	32,357,409	26,180,617	24,269,947	29,180,475
Grand Total	1,637,116,357	138,376,121	139,417,931	133,128,976	133,656,327	138,713,419	134,888,523	135,516,386	146,291,069	142,114,008	130,083,187	125,771,328	139,159,082
<b>REVENUE:</b>													
Residential	107,647,923	9,145,350	10,637,192	9,350,218	8,949,184	9,091,944	8,863,559	9,924,386	9,578,190	9,050,204	8,656,660	6,509,537	7,891,488
Small General Non Demand	14,702,724	1,250,356	1,364,019	1,254,342	1,280,843	1,229,846	1,294,633	1,332,118	1,301,136	1,177,907	1,218,576	1,175,550	1,020,355
Large General	55,594,491	4,792,107	5,206,386	5,143,552	4,565,306	4,660,940	4,826,355	4,927,557	4,980,451	4,484,374	4,134,106	4,019,873	3,853,486
Private Outdoor Lighting	85,156,728	7,014,637	8,169,216	7,525,718	7,258,189	7,339,556	7,480,600	7,345,718	7,172,852	6,811,035	6,681,920	5,941,103	6,416,687
Sub-Total	280,136	24,169	24,730	30,201	27,073	25,225	25,044	24,612	23,070	24,022	25,618	19,086	19,086
Government Service:	263,382,001	22,226,618	25,401,543	23,304,030	22,080,594	22,347,511	22,490,191	23,554,390	23,055,699	21,547,542	20,717,580	17,455,191	19,201,112
Small Non Demand	3,527,700	305,746	310,762	376,984	326,968	351,174	307,871	307,871	315,127	266,634	294,075	148,432	216,069
Large	27,279,314	2,396,858	2,342,723	2,623,051	1,906,704	2,521,163	2,134,479	2,379,911	2,217,460	2,325,151	2,453,957	1,875,550	2,002,306
Street Lighting (Agencies)	20,153,688	1,751,046	1,867,615	1,976,636	1,829,630	1,729,777	1,713,311	1,659,774	1,686,431	1,398,945	1,671,001	1,385,168	1,484,355
Sub-Total	5,008,948	472,011	425,686	435,999	490,162	407,367	411,975	411,975	405,703	409,109	415,675	394,128	393,774
Total	55,989,650	4,865,661	4,946,787	5,412,669	4,563,007	5,009,481	4,563,007	4,759,530	4,624,721	4,399,840	4,834,708	3,903,278	4,096,505
U.S. Navy	319,351,651	27,092,279	30,348,330	28,716,700	26,634,058	27,555,992	27,053,198	28,313,920	27,680,420	25,947,382	25,552,287	21,358,469	23,297,616
Sub-Total	771,994,097	8,170,923	8,624,243	8,956,097	6,664,546	6,776,270	6,040,764	5,405,017	5,684,687	6,571,718	4,859,657	4,644,732	5,595,442
Grand Total	387,345,748	35,263,202	38,972,573	37,672,797	33,298,604	34,133,262	33,093,962	33,718,938	33,365,107	32,519,100	30,411,945	26,003,201	28,893,058
<b>NUMBER OF CUSTOMERS:</b>													
Residential	39,279	39,605	39,475	39,559	39,418	39,481	39,294	39,268	39,155	38,953	39,019	39,056	39,063
Small General Non Demand	3,066	3,077	3,075	3,067	3,073	3,082	3,065	3,055	3,055	3,035	3,052	3,053	3,062
Large General	1,547	1,553	1,558	1,557	1,550	1,565	1,560	1,550	1,550	1,523	1,533	1,525	1,525
Private Outdoor Lighting	169	170	167	167	170	171	171	173	171	167	166	168	169
Sub-Total	548	551	553	555	555	555	551	547	544	545	545	543	536
Government Service:	44,610	44,956	44,826	44,925	44,766	44,864	44,641	44,593	44,476	44,223	44,327	44,363	44,355
Small Non Demand	582	573	574	578	573	584	576	576	577	593	592	585	592
Large	444	442	440	439	440	438	439	437	435	436	436	455	453
Street Lighting (Agencies)	56	57	56	56	56	56	56	57	56	56	56	55	55
Sub-Total	1,199	1,286	1,284	1,286	1,287	1,282	1,283	1,283	1,283	1,279	1,271	1,271	1,269
Total	1,281	1,358	1,354	1,359	1,356	1,359	1,356	1,356	1,356	1,356	1,356	1,356	1,356
U.S. Navy	45,891	46,314	46,180	46,284	46,122	46,084	45,864	45,806	45,688	45,507	45,634	45,634	45,614
Sub-Total	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	45,892	46,315	46,181	46,285	46,123	46,085	45,855	45,807	45,689	45,508	45,603	45,635	45,615



RATIO OF CASH COLLECTIONS TO REVENUES (w/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (w/NAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860								
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185		100.1						
FY '87	52,760,600	52,035,730		98.6						
FY '88	54,212,530	53,793,491		99.2						
FY '89	60,144,708	59,834,532		99.5						
FY '90	66,637,662	65,407,484		98.2						
FY '91	75,171,479	72,698,168		96.7						
FY '92	88,921,913	87,673,587		98.6						
FY '93	102,236,162	102,088,051		99.9						
FY '94	113,351,192	109,508,852		96.6						
FY '95	124,480,754	124,702,727		100.2						
FY '96	145,526,020	138,433,377		95.1						
FY '97	160,766,774	155,838,082		96.9						
FY '98	147,911,949	143,191,693		97.3						
FY '99	161,284,017	149,567,609		92.7						
FY '00	184,520,202	163,697,308		88.7						
FY '01	199,420,854	193,362,986		97.0						
FY '02	170,724,641	166,616,854		97.6						
FY '03	158,972,588	156,486,387		98.4						
FY '04	192,634,448	189,360,072		98.3						
FY '05	205,188,514	205,692,471		100.2						
FY '06	238,102,963	237,705,998		99.8						
FY '07	254,466,696	253,588,385		99.7						
OCT 2007	22,466,806	26,411,078	117.6	106.0		27,615,478	29,746,122	107.7	100.48	100.52
NOV 2007	22,683,163	23,152,166	102.1	106.7		27,421,277	27,840,988	101.5	101.85	101.07
DEC 2007	23,605,920	22,328,320	94.6	104.6		29,022,360	28,551,721	98.4	102.48	100.30
	<u>68,755,889</u>	<u>71,891,565</u>				<u>84,059,115</u>	<u>86,140,831</u>			
JAN 2008	23,297,616	23,375,354	100.3	98.9	101.5	28,893,058	28,768,035	99.6	99.79	100.68
FEB 2008	21,358,469	24,302,629	113.8	102.6	101.5	26,003,201	30,391,657	116.9	104.52	101.08
Mar 2008	25,552,287	22,555,808	88.3	100.0	100.0	30,411,945	31,176,848	102.5	108.13	100.64
	<u>70,208,372</u>	<u>70,233,791</u>				<u>85,308,204</u>	<u>90,336,539</u>			
Apr 2008	25,947,382	23,756,922	91.6	96.9	100.1	32,519,100	26,676,534	82.0	98.23	98.81
May 2008	27,660,420	21,477,369	77.6	85.6	97.8	33,365,107	34,702,121	104.0	96.12	100.25
Jun 2008	28,313,920	27,116,079	95.8	88.3	98.0	33,718,938	33,776,287	100.2	95.53	100.76
	<u>81,941,722</u>	<u>72,350,370</u>				<u>99,603,145</u>	<u>95,154,913</u>			
Jul 2008	27,053,198	29,170,517	107.8	93.6	98.6	33,093,962	35,846,327	108.3	104.14	101.03
Aug 2008	27,356,992	27,194,710	99.4	100.9	98.5	34,133,262	34,257,539	100.4	102.91	101.24
Sep 2008	26,634,058	27,938,280	104.9	104.0	98.9	33,298,604	35,155,413	105.6	104.71	102.00
	<u>81,044,248</u>	<u>84,303,507</u>				<u>100,525,828</u>	<u>105,259,279</u>			
FY 2008 TOTAL	<u>301,950,231</u>	<u>298,779,233</u>				<u>369,496,292</u>	<u>376,891,562</u>			
OCT 2008	28,716,700	27,899,641	97.2	100.4	97.4	37,672,797	34,381,767	91.3	98.8	100.52
NOV 2008	30,348,330	25,476,016	83.9	94.9	95.8	38,972,573	32,959,576	84.6	93.2	98.86
DEC 2008	27,092,279	33,320,326	123.0	100.6	98.2	35,263,202	37,753,391	107.1	93.9	99.62
	<u>86,157,309</u>	<u>86,695,984</u>				<u>111,908,572</u>	<u>105,094,734</u>			



## MONTHLY - DECEMBER 2008

## YTD THRU 12/31/08

	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	42,665,280	40,229,492	(2,435,788)	-5.71%	128,191,080	117,810,146	(10,380,934)	-8.10%
Small General-Non-Demar	4,751,731	4,497,857	(253,874)	-5.34%	14,332,125	13,084,231	(1,247,894)	-8.71%
Small General-Demand	19,166,040	18,086,880	(1,079,160)	-5.63%	56,205,600	53,619,655	(2,585,945)	-4.60%
Large	30,434,030	27,681,260	(2,752,770)	-9.05%	91,992,240	85,170,952	(6,821,288)	-7.42%
Private St. Lites	68,097	50,785	(17,312)	-25.42%	204,505	152,138	(52,367)	-25.61%
<b>Sub-total</b>	<b>97,085,178</b>	<b>90,546,274</b>	<b>(6,538,904)</b>	<b>-6.74%</b>	<b>290,925,550</b>	<b>269,837,122</b>	<b>(21,088,428)</b>	<b>-7.25%</b>
Government								
Small_Non Demand	1,292,723	1,087,338	(205,385)	-15.89%	3,975,486	3,291,675	(683,811)	-17.20%
Small-Demand	8,844,679	8,871,547	26,868	0.30%	26,461,690	25,768,634	(693,056)	-2.62%
Large	6,934,861	6,855,030	(79,831)	-1.15%	21,665,041	20,730,954	(934,087)	-4.40%
Public St. Lites	649,481	784,019	134,538	20.71%	1,948,899	2,356,331	407,432	20.91%
<b>Sub-total</b>	<b>17,721,744</b>	<b>17,597,934</b>	<b>(123,810)</b>	<b>-0.70%</b>	<b>54,071,116</b>	<b>52,147,594</b>	<b>(1,923,522)</b>	<b>-3.56%</b>
<b>Total-Civilian</b>	<b>114,806,922</b>	<b>108,144,208</b>	<b>(6,662,714)</b>	<b>-5.80%</b>	<b>344,996,666</b>	<b>321,984,716</b>	<b>(23,011,950)</b>	<b>-6.67%</b>
USN	28,277,990	30,231,913	1,953,923	6.91%	85,340,700	88,938,312	3,597,612	4.22%
<b>Grand Total</b>	<b>143,084,912</b>	<b>138,376,121</b>	<b>(4,708,791)</b>	<b>-3.29%</b>	<b>430,337,366</b>	<b>410,923,028</b>	<b>(19,414,338)</b>	<b>-4.51%</b>
<b>Non-Oil Yield</b>								
Residential	0.068645	0.056279	(0.012366)	-18.01%	0.068645	0.065238	(0.003407)	-4.96%
Small General-Non-Demar	0.115205	0.106939	(0.008266)	-7.17%	0.115205	0.113669	(0.001536)	-1.33%
Small General-Demand	0.101098	0.093899	(0.007199)	-7.12%	0.101098	0.100280	(0.000818)	-0.81%
Large	0.086022	0.082357	(0.003665)	-4.26%	0.086022	0.084313	(0.001709)	-1.99%
Private St. Lites	0.266618	0.304854	0.038236	14.34%	0.266618	0.337746	0.071128	26.68%
<b>Sub-total</b>	<b>0.082999</b>	<b>0.074422</b>	<b>(0.008576)</b>	<b>-10.33%</b>	<b>0.082739</b>	<b>0.080724</b>	<b>(0.002015)</b>	<b>-2.43%</b>
Government								
Small_Non Demand	0.124263	0.110138	(0.014125)	-11.37%	0.124263	0.119586	(0.004677)	-3.76%
Small-Demand	0.104481	0.099124	(0.005357)	-5.13%	0.104481	0.103720	(0.000761)	-0.73%
Large	0.093858	0.084390	(0.009468)	-10.09%	0.093858	0.087673	(0.006185)	-6.59%
Public St. Lites	0.357507	0.354462	(0.003045)	-0.85%	0.357507	0.358349	0.000842	0.24%
<b>Sub-total</b>	<b>0.111356</b>	<b>0.105441</b>	<b>(0.005915)</b>	<b>-5.31%</b>	<b>0.110734</b>	<b>0.109848</b>	<b>(0.000886)</b>	<b>-0.80%</b>
<b>Total-Civilian</b>	<b>0.087455</b>	<b>0.079470</b>	<b>(0.007985)</b>	<b>-9.13%</b>	<b>0.087135</b>	<b>0.085441</b>	<b>(0.001695)</b>	<b>-1.94%</b>
USN	0.061417	0.062208	0.000791	1.29%	0.061417	0.062551	0.001133	1.85%
<b>Grand Total</b>	<b>0.082299</b>	<b>0.075699</b>	<b>(0.006601)</b>	<b>-8.02%</b>	<b>0.081994</b>	<b>0.080487</b>	<b>(0.001507)</b>	<b>-1.84%</b>
<b>Non-Oil Revenues</b>								
Residential	2,928,763	2,264,095	(664,668)	-22.69%	8,799,691	7,685,738	(1,113,953)	-12.66%
Small General-Non-Demar	547,423	480,997	(66,426)	-12.13%	1,651,132	1,487,266	(163,867)	-9.92%
Small General-Demand	1,937,648	1,698,346	(239,302)	-12.35%	5,682,274	5,377,005	(305,269)	-5.37%
Large	2,617,996	2,279,757	(338,239)	-12.92%	7,913,356	7,181,000	(732,356)	-9.25%
Private St. Lites	18,156	15,482	(2,674)	-14.73%	54,525	51,384	(3,141)	-5.76%
<b>Sub-total</b>	<b>8,049,986</b>	<b>6,738,677</b>	<b>(1,311,309)</b>	<b>-16.29%</b>	<b>24,100,978</b>	<b>21,782,392</b>	<b>(2,318,586)</b>	<b>-9.62%</b>
Government								
Small_Non Demand	160,638	119,757	(40,881)	-25.45%	494,006	393,639	(100,367)	-20.32%
Small-Demand	924,101	879,380	(44,721)	-4.84%	2,764,744	2,672,727	(92,017)	-3.33%
Large	650,892	578,493	(72,399)	-11.12%	2,035,315	1,817,539	(217,776)	-10.70%
Public St. Lites	232,194	277,905	45,711	19.69%	696,745	844,388	147,643	21.19%
<b>Sub-total</b>	<b>1,967,825</b>	<b>1,855,535</b>	<b>(112,290)</b>	<b>-5.71%</b>	<b>5,990,809</b>	<b>5,728,293</b>	<b>(262,516)</b>	<b>-4.38%</b>
<b>Total-Civilian</b>	<b>10,017,811</b>	<b>8,594,212</b>	<b>(1,423,599)</b>	<b>-14.21%</b>	<b>30,091,787</b>	<b>27,510,685</b>	<b>(2,581,102)</b>	<b>-8.58%</b>
USN	1,736,756	1,880,660	143,904	8.29%	5,241,391	5,563,146	321,755	6.14%
<b>Grand Total</b>	<b>11,754,567</b>	<b>10,474,872</b>	<b>(1,279,695)</b>	<b>-10.89%</b>	<b>35,333,178</b>	<b>33,073,831</b>	<b>(2,259,347)</b>	<b>-6.39%</b>
<b>Oil Revenues</b>								
Residential	8,206,667	6,881,255	(1,325,412)	-16.15%	24,657,554	21,447,022	(3,210,532)	-13.02%
Small General-Non-Demar	913,995	769,358	(144,637)	-15.82%	2,756,784	2,381,450	(375,334)	-13.61%
Small General-Demand	3,686,588	3,093,761	(592,827)	-16.08%	10,811,147	9,765,039	(1,046,108)	-9.68%
Large	5,853,986	4,734,880	(1,119,106)	-19.12%	17,694,707	15,528,569	(2,166,138)	-12.24%
Private St. Lites	13,098	8,687	(4,412)	-33.68%	39,336	27,716	(11,621)	-29.54%
<b>Sub-total</b>	<b>18,674,334</b>	<b>15,487,940</b>	<b>(3,186,394)</b>	<b>-17.06%</b>	<b>55,959,529</b>	<b>49,149,797</b>	<b>(6,809,733)</b>	<b>-12.17%</b>
Government								
Small_Non Demand	248,655	185,989	(62,666)	-25.20%	764,685	599,853	(164,831)	-21.56%
Small-Demand	1,701,274	1,517,478	(183,796)	-10.80%	5,089,906	4,689,906	(400,000)	-7.86%
Large	1,333,921	1,172,553	(161,368)	-12.10%	4,171,118	3,777,758	(393,360)	-9.43%
Public St. Lites	124,928	134,106	9,179	7.35%	374,871	429,308	54,437	14.52%
<b>Sub-total</b>	<b>3,408,777</b>	<b>3,010,127</b>	<b>(398,651)</b>	<b>-11.69%</b>	<b>10,400,579</b>	<b>9,496,825</b>	<b>(903,754)</b>	<b>-8.69%</b>
<b>Total-Civilian</b>	<b>22,083,111</b>	<b>18,498,067</b>	<b>(3,585,045)</b>	<b>-16.23%</b>	<b>66,360,109</b>	<b>58,646,622</b>	<b>(7,713,486)</b>	<b>-11.62%</b>
USN	5,439,271	6,290,263	850,992	15.65%	16,415,284	20,188,118	3,772,834	22.98%
<b>Grand Total</b>	<b>27,522,383</b>	<b>24,788,330</b>	<b>(2,734,053)</b>	<b>-9.93%</b>	<b>82,775,392</b>	<b>78,834,740</b>	<b>(3,940,652)</b>	<b>-4.76%</b>
<b>Grand Total</b>								
Residential	11,135,429	9,145,350	(1,990,080)	-17.87%	33,457,245	29,132,760	(4,324,485)	-12.93%
Small General-Non-Demar	1,461,419	1,250,355	(211,063)	-14.44%	4,407,917	3,868,716	(539,201)	-12.23%
Small General-Demand	5,624,236	4,792,107	(832,129)	-14.80%	16,493,421	15,142,044	(1,351,377)	-8.19%
Large	8,471,982	7,014,637	(1,457,345)	-17.20%	25,608,064	22,709,569	(2,898,495)	-11.32%
Private St. Lites	31,254	24,169	(7,086)	-22.67%	93,861	79,100	(14,761)	-15.73%
<b>Sub-total</b>	<b>26,724,320</b>	<b>22,226,617</b>	<b>(4,497,703)</b>	<b>-16.83%</b>	<b>80,060,507</b>	<b>70,932,189</b>	<b>(9,128,318)</b>	<b>-11.40%</b>
Government								
Small_Non Demand	409,293	305,746	(103,547)	-25.30%	1,258,691	993,492	(265,198)	-21.07%
Small-Demand	2,625,375	2,396,858	(228,517)	-8.70%	7,854,650	7,362,633	(492,017)	-6.26%
Large	1,984,813	1,751,046	(233,767)	-11.78%	6,206,432	5,595,297	(611,136)	-9.85%
Public St. Lites	357,122	412,011	54,890	15.37%	1,071,616	1,273,696	202,080	18.86%
<b>Sub-total</b>	<b>5,376,602</b>	<b>4,865,662</b>	<b>(510,940)</b>	<b>-9.50%</b>	<b>16,391,388</b>	<b>15,225,118</b>	<b>(1,166,270)</b>	<b>-7.12%</b>
<b>Total-Civilian</b>	<b>32,100,922</b>	<b>27,092,279</b>	<b>(5,008,644)</b>	<b>-15.60%</b>	<b>96,451,896</b>	<b>86,157,307</b>	<b>(10,294,589)</b>	<b>-10.67%</b>
USN	7,176,028	8,170,923	994,895	13.86%	21,656,674	25,751,264	4,094,590	18.91%
<b>Grand Total</b>	<b>39,276,950</b>	<b>35,263,202</b>	<b>(4,013,748)</b>	<b>-10.22%</b>	<b>118,108,570</b>	<b>111,908,571</b>	<b>(6,199,999)</b>	<b>-5.25%</b>

## ACTUALS - 3 MONTHS ENDED DECEMBER 31

	2009	2008	VARIANCE	% VARIANCE
<b>KWH</b>				
Residential	77,580,654	79,375,792	(1,795,138)	-2.26%
Small General-Non-Demar	8,586,374	8,920,227	(333,853)	-3.74%
Small General-Demand	35,532,775	34,656,353	876,422	2.53%
Large	57,489,692	57,199,764	289,928	0.51%
Private St. Lites	101,353	98,417	2,936	2.98%
<b>Sub-total</b>	<b>179,290,848</b>	<b>180,250,553</b>	<b>(959,705)</b>	<b>-0.53%</b>
Government				
Small_Non Demand	2,204,337	2,157,999	46,338	2.15%
Small-Demand	16,897,087	16,258,489	638,598	3.93%
Large	13,875,924	13,261,947	613,977	4.63%
Public St. Lites	1,572,312	1,642,002	(69,690)	-4.24%
<b>Sub-total</b>	<b>34,549,660</b>	<b>33,320,437</b>	<b>1,229,223</b>	<b>3.69%</b>
<b>Total-Civilian</b>	<b>213,840,508</b>	<b>213,570,990</b>	<b>269,518</b>	<b>0.13%</b>
USN	58,706,399	56,337,442	2,368,957	4.20%
<b>Grand Total</b>	<b>272,546,907</b>	<b>269,908,432</b>	<b>2,638,475</b>	<b>0.98%</b>
<b>Non-Oil Yield</b>				
Residential	0.069884	0.069311	0.000573	0.83%
Small General-Non-Demar	0.117194	0.112995	0.004199	3.72%
Small General-Demand	0.103529	0.099330	0.004198	4.23%
Large	0.085254	0.084985	0.000270	0.32%
Private St. Lites	0.354227	0.280317	0.073910	26.37%
<b>Sub-total</b>	<b>0.083907</b>	<b>0.082334</b>	<b>0.001573</b>	<b>1.91%</b>
Government				
Small_Non Demand	0.124247	0.122091	0.002156	1.77%
Small-Demand	0.106134	0.108367	-0.002234	-2.06%
Large	0.089295	0.092494	-0.003199	-3.46%
Public St. Lites	0.360287	0.355452	0.004835	1.36%
<b>Sub-total</b>	<b>0.112093</b>	<b>0.115114</b>	<b>-0.003022</b>	<b>-2.63%</b>
<b>Total-Civilian</b>	<b>0.088461</b>	<b>0.087448</b>	<b>0.001013</b>	<b>1.16%</b>
USN	0.062727	0.051710	0.011017	21.31%
<b>Grand Total</b>	<b>0.082918</b>	<b>0.079988</b>	<b>0.002929</b>	<b>3.66%</b>
<b>Non-Oil Revenues</b>				
Residential	5,421,643	5,501,642	(80,000)	-1.45%
Small General-Non-Demar	1,006,269	1,007,941	(1,673)	-0.17%
Small General-Demand	3,678,659	3,442,422	236,237	6.86%
Large	4,901,243	4,861,098	40,145	0.83%
Private St. Lites	35,902	27,588	8,314	30.14%
<b>Sub-total</b>	<b>15,043,715</b>	<b>14,840,691</b>	<b>203,024</b>	<b>1.37%</b>
Government				
Small_Non Demand	273,882	263,472	10,410	3.95%
Small-Demand	1,793,347	1,761,889	31,458	1.79%
Large	1,239,046	1,226,644	12,402	1.01%
Public St. Lites	566,483	583,653	(17,170)	-2.94%
<b>Sub-total</b>	<b>3,872,758</b>	<b>3,835,658</b>	<b>37,100</b>	<b>0.97%</b>
<b>Total-Civilian</b>	<b>18,916,473</b>	<b>18,676,349</b>	<b>240,124</b>	<b>1.29%</b>
USN	3,682,486	2,913,216	769,270	26.41%
<b>Grand Total</b>	<b>22,598,959</b>	<b>21,589,565</b>	<b>1,009,394</b>	<b>4.68%</b>
<b>Oil Revenues</b>				
Residential	14,565,768	9,839,185	4,726,583	48.04%
Small General-Non-Demar	1,612,092	1,105,725	506,367	45.80%
Small General-Demand	6,671,279	4,295,898	2,375,381	55.29%
Large	10,793,690	7,090,311	3,703,379	52.23%
Private St. Lites	19,029	12,199	6,830	55.98%
<b>Sub-total</b>	<b>33,661,857</b>	<b>22,343,318</b>	<b>11,318,539</b>	<b>50.66%</b>
Government				
Small_Non Demand	413,864	267,499	146,365	54.72%
Small-Demand	3,172,428	2,015,354	1,157,075	57.41%
Large	2,605,205	1,643,911	961,294	58.48%
Public St. Lites	295,202	203,538	91,664	45.04%
<b>Sub-total</b>	<b>6,486,699</b>	<b>4,130,301</b>	<b>2,356,397</b>	<b>57.05%</b>
<b>Total-Civilian</b>	<b>40,148,555</b>	<b>26,473,619</b>	<b>13,674,936</b>	<b>51.65%</b>
USN	13,897,855	6,973,570	6,924,285	99.29%
<b>Grand Total</b>	<b>54,046,410</b>	<b>33,447,189</b>	<b>20,599,221</b>	<b>61.59%</b>
<b>Grand Total</b>				
Residential	19,987,410	15,340,827	4,646,583	30.29%
Small General-Non-Demar	2,618,360	2,113,666	504,695	23.88%
Small General-Demand	10,349,938	7,738,320	2,611,618	33.75%
Large	15,694,933	11,951,409	3,743,524	31.32%
Private St. Lites	54,931	39,787	15,144	38.06%
<b>Sub-total</b>	<b>48,705,572</b>	<b>37,184,009</b>	<b>11,521,563</b>	<b>30.99%</b>
Government				
Small_Non Demand	687,746	530,971	156,775	29.53%
Small-Demand	4,965,775	3,777,243	1,188,533	31.47%
Large	3,844,251	2,870,555	973,696	33.92%
Public St. Lites	861,685	787,191	74,494	9.46%
<b>Sub-total</b>	<b>10,359,457</b>	<b>7,965,959</b>	<b>2,393,497</b>	<b>30.05%</b>
<b>Total-Civilian</b>	<b>59,065,028</b>	<b>45,149,968</b>	<b>13,915,060</b>	<b>30.82%</b>
USN	17,580,341	9,886,786	7,693,555	77.82%
<b>Grand Total</b>	<b>76,645,369</b>	<b>55,036,754</b>	<b>21,608,615</b>	<b>39.26%</b>