

September 23, 2009

Randall Wiegand
Chief Financial Officer
Guam Power Authority
1911 Army Drive
Harmon, Guam 96911

Dear Mr. Wiegand:

Baker Tilly Virchow Krause, LLP is very pleased to submit our final reports related to the Management and Operational Assessment of Guam Power Authority. We greatly appreciate the time and attention that your team has committed to completing this effort.

Our final report is comprised of an executive summary and nine sections covering the areas of our review. In addition, the staffing and productivity study is summarized in a written report. The following describes the information transmitted with this delivery.

- > Executive Summary
- > Staffing and Productivity
- > Governance
- > Strategic Planning
- > Accountability and Performance Metrics
- > Generation
- > Transmission and Distribution
- > Customer Service
- > Information and Technology
- > Financial Strength
- > Staffing and Productivity (Word document)

We have posted this letter and the transmitted reports on the shared FTP site. The above order of the reports is the intended order of the report content. Please distribute the report to the management team and the steering committee for their review.

Please contact Carol Arneson (612 804 2592 or carol.arneson@bakertilly.com) with any questions or concerns.

Sincerely,

BAKER TILLY VIRCHOW KRAUSE, LLP



Lisa Hauser, Principal